



FIDEURAM
ASSET MANAGEMENT IRELAND

AILIS

Ailís

**Société d'Investissement à Capital Variable
with Multiple Sub-Funds**

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Semi-annual report and unaudited financial statements as at 28 February 2026

R.C.S. Luxembourg B 215916

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REGISTERED OFFICE**Ailis**

28, boulevard de Kockelscheuer
L-1821, Luxembourg (Grand Duchy of Luxembourg)

MANAGEMENT COMPANY**FIDEURAM ASSET MANAGEMENT (IRELAND) DAC**

2nd Floor, International House
3, Harbourmaster Place, IFSC
Dublin 1, D01 K8F1 (Ireland)

BOARD OF DIRECTORS OF THE SICAV**Chairman**

Bruno ALFIERI
Independent Director
Italy

Director

Simone Georgette Marie Anne RETTER
Independent Director
Grand Duchy of Luxembourg

Director

Matteo CATTANEO
CEO and Managing Director – Fideuram Asset Management (Ireland) dac
Ireland

ADMINISTRATIVE, DEPOSITARY, PAYING, REGISTRAR AND TRANSFER AGENT**STATE STREET BANK INTERNATIONAL GMBH, LUXEMBOURG BRANCH**

49, Avenue J.F. Kennedy
L-1855 Luxembourg (Grand Duchy of Luxembourg)

PAYING AGENT IN ITALY**STATE STREET BANK INTERNATIONAL GMBH - SUCCURSALE ITALIA**

10, Via Ferrante Aporti
20125 Milan (Italy)

DOMICILIARY AGENT**INTESA SANPAOLO WEALTH MANAGEMENT S.A.**

28, Boulevard de Kockelscheuer
L-1821 Luxembourg (Grand Duchy of Luxembourg)

INVESTMENT MANAGERS

FIDEURAM ASSET MANAGEMENT UK LIMITED

90, Queen Street
London EC4N 1SA (United Kingdom)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to Fideuram Asset Management UK Limited for the Sub-Fund Ailis - Risk Premia Carry) (until 16 November 2025)

EURIZON SLJ CAPITAL LIMITED

90, Queen Street, 2nd Floor
London EC4N 1SA (United Kingdom)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to Eurizon SLJ Capital Ltd. for the Sub-Fund Ailis - Risk Premia Carry) (since 17 November 2025)

M&G INVESTMENT MANAGEMENT LIMITED

10, Fenchurch Avenue
London EC3M 5AG (United Kingdom)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to M&G Investment Management Limited for the Sub-Fund Ailis - M&G Multi-Asset ESG (the Sub-Fund merged into Willerfunds - Private Suite - Multi-Asset Circular Economy on 11 November 2025))

INVESCO ASSET MANAGEMENT LIMITED

Perpetual Park, Perpetual Park Drive
Henley-on-Thames, Oxfordshire RG9 1HH (United Kingdom)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to Invesco Asset Management Limited for the Sub-Fund Ailis - Invesco Income)

MAN ASSET MANAGEMENT (IRELAND) LIMITED

70, Sir John Rogerson's Quay
Dublin, D02 R296 (Ireland)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to Man Asset Management (Ireland) Limited for the Sub-Funds Ailis - Man Multi Credit and Ailis - Asteria - Man Flexible Allocation (the Sub-Fund merged into Willerfunds - Private Suite - Asteria - MAN Flexible Allocation on 11 November 2025))

PIMCO EUROPE GMBH

24 – 24a, Seidlstrasse
Munich, 80335 (Germany)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to PIMCO Europe GmbH for the Sub-Fund Ailis - Pimco European Income Bond)

PICTET ASSET MANAGEMENT S.A.

60, Route des Acacias
CH-1211 Geneva 73 (Switzerland)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to Pictet Asset Management S.A. for the Sub-Fund Ailis - Pictet Balanced Multitrend)

FIL PENSIONS MANAGEMENT

Beech Gate Millfield Lane, Lower Kingswood
Tadworth, Surrey KT20 6RP (United Kingdom)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to FIL Pensions Management for the Sub-Fund Ailis - Fidelity Flexible Low Volatility (the Sub-Fund merged into Willerfunds - Private Suite - Fidelity Global Equity Income on 27 February 2026))

EURIZON CAPITAL SGR S.P.A.

22, Via Melchiorre Gioia
20124 Milan (Italy)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to Eurizon Capital SGR S.p.A. for the Sub-Fund Ailis - Eurizon Diversified Credit (previously Ailis - Brandywine Global IM Bond Optimiser)

VONTOBEL ASSET MANAGEMENT S.A.

Milan Branch
2, Piazza degli Affari
20123 Milan (Italy)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to Vontobel Asset Management S.A. for the Sub-Fund Ailis - Vontobel Global Allocation)

JANUS HENDERSON INVESTORS UK LIMITED

201 Bishopsgate
EC2M 3AE, London (United Kingdom)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to Henderson Global Investors Limited for the Sub-Fund Ailis - Janus Henderson Global Active Opportunities (the Sub-Fund merged into Willerfunds - Private Suite - Multi-Asset Circular Economy on 11 November 2025))

STATE STREET GLOBAL ADVISORS EUROPE LIMITED

78, Sir John Rogerson's Quay
Dublin 2 (Ireland)

(this function has been delegated by Fideuram Asset Management (Ireland) dac to State Street Global Advisors Europe Limited for the Sub-Funds Ailis - D-X MSCI USA Screened UCITS ETF, Ailis - D-X MSCI Europe Screened UCITS ETF, Ailis - D-X MSCI World Screened UCITS ETF, Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF, Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF, Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF, Ailis - D-X MSCI EMU Screened UCITS ETF and Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF)

INDEPENDENT AUDITOR OF THE SICAV

ERNST & YOUNG S.A.

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LEGAL COUNSEL

A&L GOODBODY

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Dublin 1 (Ireland)

(for the Management Company and Irish matters)

ELVINGER HOSS PRUSSEN S.A.

2, Place Winston Churchill
L-1340 Luxembourg (Grand Duchy of Luxembourg)

(for the SICAV and Luxembourg matters)

GENERAL MEETINGS

The Annual General Meeting of the SICAV takes place every year at the registered office of the SICAV, or at any other location in Luxembourg specified in the convening notice, within six months of the end of each financial year.

INFORMATION FOR SICAV SHAREHOLDERS

Copies of the audited annual and unaudited semi-annual reports are available at the registered office of State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, Luxembourg. Financial notices and daily Net Asset Value per share of the Sub-Funds of the SICAV are published in appropriate financial newspapers. Daily issue and redemption prices per share of the Sub-Funds of the SICAV are available at the registered and at the administrative offices of State Street Bank International GmbH, Luxembourg Branch. Financial notices are also published in the "Luxemburger Wort". The restated articles of incorporation were lodged at the offices of the "Registre de Commerce et des Sociétés" on 27 February 2025 where they are available for inspection and where copies thereof can be obtained upon request.

GLOBAL EXPOSURE AND EXPECTED LEVEL OF LEVERAGE

The method used to calculate the global exposure is the commitment approach for all the Sub-Funds except for the following Sub-Funds which are using the method of the absolute historical Value at Risk ("VaR") approach:

- Ailis - Risk Premia Carry
- Ailis - M&G Multi-Asset ESG (the Sub-Fund merged into Willerfunds - Private Suite - Eurizon Multi-Asset Circular Economy on 11 November 2025)
- Ailis - Invesco Income
- Ailis - JPM Flexible Allocation (the Sub-Fund merged into Willerfunds - Private Suite - Asteria - Man Flexible Allocation on 27 November 2025)
- Ailis - Pimco European Income Bond
- Ailis - Global Equity Market Neutral
- Ailis - Man Multi Credit

and for the following Sub-Fund for which the Management Company uses a relative VaR approach:

- Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF (the Sub-Fund was launched on 8 October 2025)

Sub-Fund	Historical VaR (1m, 99%) 01/09/2025 - 28/02/2026			Leverage Sum of Notionals 01/09/2025 - 28/02/2026
	Min	Max	Average	Average ¹
Ailis - Risk Premia Carry	3,13%	9,37%	5,82%	1 284,53%
Ailis - M&G Multi-Asset ESG	4,09%	5,12%	4,57%	0,00%
Ailis - Invesco Income	3,86%	5,31%	4,54%	78,72%
Ailis - JPM Flexible Allocation	3,87%	5,66%	5,09%	0,00%
Ailis - Pimco European Income Bond	5,42%	7,30%	5,73%	0,00%
Ailis - Global Equity Market Neutral	4,16%	6,09%	5,36%	45,18%
Ailis - Man Multi Credit	1,06%	1,32%	1,11%	114,83%
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF ²	98,00%	102,00%	101,00%	100,17%

¹Leverage calculated as sum of the notional of derivatives instruments.

²The Sub-Fund was launched on 8 October 2025.

REMUNERATION DISCLOSURE**Foreword**

Fideuram Asset Management (Ireland) dac (the "Management Company") applies a remuneration policy and practices that are consistent with, and promote, sound and effective risk management and that neither encourage risk taking which is inconsistent with the risk profiles, applicable rules, the Prospectus or the Articles of Incorporation nor impair compliance with the Management Company's obligation to act in the best interest of the SICAV.

Key figures

For the 2025 calendar year, the Management Company paid remunerations as follows:

DIRECTORS: 406 578 Euro

EMPLOYEES: 14 590 669 Euro

The average number of employees was 67; the detail of staff cost was:

Salaries, bonuses, benefits and secondments: 12 799 450 Euro

Social welfare costs/insurance: 1 417 734 Euro

Pension scheme costs: 780 063 Euro

Total Compensation: 14 997 247 Euro

Principles

The Management Company adopted remuneration policies and practices that:

- are consistent with and promote sound and effective risk management;
- do not encourage risk-taking which is inconsistent with the risk profiles, rules or instruments of incorporation of the UCITS funds it manages (hereinafter "the Managed Funds"); and
- are consistent with the business strategies, objectives, values and interests of the Company, the Managed Funds and the investors in those Managed Funds and include measures to avoid conflicts of interest.

The Management Company's remuneration and incentives policies are founded on the following principles:

- alignment of the conduct of management and employees with the interests of shareholders, clients and the related managed assets;
- merit, with a view to ensuring a clear correlation with the performance and managerial qualities shown;
- fairness, with a view to fostering honest conduct and standardizing remuneration packages;
- sustainability, in order to contain the costs arising from the application of the remuneration and incentives policies within a range of values that is compatible with medium and long-term strategies and annual objectives;
- proportionality based on the role held by staff members;
- compliance with the regulations in force.

The Management Company decided to entrust its Remuneration Committee with the advisory and consulting functions aimed to support the Board of Directors in all activities relating to remuneration, defined in accordance with the principles set out in the ESMA Guidelines on sound remuneration policies (ESMA 232/2013 and 411/2016). The Remuneration Committee has an advisory and consulting role aimed to support the Board of Directors in all the activities relating to remuneration.

The Remuneration Policy includes fixed and variable components of salaries and applies to all categories of staff, including senior management, risk takers, control functions and any employee whose professional activities have a material impact on the risk profiles of the Management Company and the Managed Funds.

The fixed component is defined based on contractual conditions, the position held, responsibilities assigned, and the specific experience and competencies gained by the employee.

The variable component is linked to personnel performance and proportional to the results achieved, keeping a prudential approach to risk, and is formed by:

- variable component, paid through the incentive and bonus systems;
- any stability agreements, non-compete agreements, retention allowance and similar.

The remuneration policy is subject to an annual central and independent internal review, to ensure that:

- the overall remuneration system operates as intended;
 - the remuneration pay-outs are appropriate;
 - the risk profile, long term objectives and goals of the Managed Funds are adequately reflected; and
 - the policy reflects best practice guidelines and regulatory requirements.
-

The Group internal audit function conducts yearly missions on the rewarding and incentive system at the Management Company level. The audit conducted during the financial year 2025 revealed a positive picture, characterised by an appropriate implementation of the organisational model. Lastly, no irregularities have been detected in terms of individual compliance breaches among employees.

Ailis

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	28 February 2026		31 August 2025		31 August 2024	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Ailis - Risk Premia Carry							
Class I	EUR	253 458 644,33	10,82	86 527 680,44	11,98	62 595 459,64	11,75
Total net assets	EUR	253 458 644,33		86 527 680,44		62 595 459,64	
Ailis - M&G Multi-Asset ESG ⁽¹⁾							
Class R	EUR	—	—	50 033 013,12	10,28	78 009 454,76	10,29
Class S	EUR	—	—	23 901 870,60	9,45	36 210 412,05	9,63
Total net assets	EUR	—		73 934 883,72		114 219 866,81	
Ailis - Invesco Income							
Class R	EUR	55 530 540,12	13,38	56 350 045,37	12,80	66 354 123,54	12,26
Class S	EUR	20 623 430,36	11,64	21 481 742,57	11,29	25 627 826,03	11,12
Total net assets	EUR	76 153 970,48		77 831 787,94		91 981 949,57	
Ailis - JPM Flexible Allocation							
Class R	EUR	—	—	—	—	25 057 414,72	9,83
Class S	EUR	—	—	—	—	5 943 369,93	9,16
Total net assets	EUR	—		—		31 000 784,65	
Ailis - Pimco European Income Bond							
Class I	EUR	—	—	—	—	16 861 130,27	10,25
Class R	EUR	46 996 999,91	10,24	64 082 178,03	10,01	124 442 457,00	9,73
Class S	EUR	22 335 855,14	9,70	29 545 910,81	9,52	50 608 836,92	9,33
Total net assets	EUR	69 332 855,05		93 628 088,84		191 912 424,19	
Ailis - Global Equity Market Neutral							
Class I	EUR	93 202 558,12	13,49	77 968 308,34	12,47	81 852 984,12	11,80
Total net assets	EUR	93 202 558,12		77 968 308,34		81 852 984,12	
Ailis - Pictet Balanced Multitrend							
Class R	EUR	67 421 605,40	10,27	94 774 175,57	9,95	190 555 870,50	9,99
Class S	EUR	9 431 793,78	9,82	13 682 545,55	9,56	26 524 054,34	9,68
Total net assets	EUR	76 853 399,18		108 456 721,12		217 079 924,84	
Ailis - Muzinich Target 2025							
Class R	EUR	—	—	—	—	88 287 000,78	9,61
Class S	EUR	—	—	—	—	23 245 461,60	9,27
Total net assets	EUR	—		—		111 532 462,38	
Ailis - Fidelity Flexible Low Volatility ⁽²⁾							
Class R	EUR	—	—	51 539 276,46	12,74	64 498 844,14	12,84
Class S	EUR	—	—	6 132 802,83	11,90	7 637 921,81	12,19
Total net assets	EUR	—		57 672 079,29		72 136 765,95	
Ailis - Franklin Templeton Emerging							
Balanced							
Class R	EUR	—	—	—	—	36 258 596,42	10,20
Class S	EUR	—	—	—	—	5 246 680,74	9,54
Total net assets	EUR	—		—		41 505 277,16	
Ailis - Man Multi Credit							
Class R	EUR	42 934 636,28	10,20	50 223 045,40	10,07	72 560 773,85	9,70
Class S	EUR	11 497 458,57	9,68	13 181 627,89	9,59	17 954 770,65	9,32
Total net assets	EUR	54 432 094,85		63 404 673,29		90 515 544,50	
Ailis - Vontobel Global Allocation							
Class R	EUR	56 685 061,45	10,02	86 210 584,48	9,94	188 502 687,90	9,80
Class S	EUR	6 611 721,64	9,70	8 683 692,57	9,66	15 199 226,40	9,64
Total net assets	EUR	63 296 783,09		94 894 277,05		203 701 914,30	
Ailis - Asteria - Man Flexible Allocation ⁽³⁾							
Class R	EUR	—	—	49 990 586,36	10,48	62 301 298,98	10,16
Class S	EUR	—	—	5 988 833,19	10,06	3 663 339,34	9,91
Total net assets	EUR	—		55 979 419,55		65 964 638,32	
Ailis - Schroder Global Thematic							
Class R	EUR	—	—	—	—	68 262 325,69	12,02
Class S	EUR	—	—	—	—	6 537 475,77	11,37
Total net assets	EUR	—		—		74 799 801,46	
Ailis - Janus Henderson Global Active							
Opportunities ⁽¹⁾							
Class R	EUR	—	—	31 097 534,63	10,87	45 016 128,36	10,72
Class S	EUR	—	—	3 320 865,09	10,44	4 519 942,78	10,42
Total net assets	EUR	—		34 418 399,72		49 536 071,14	

Ailis

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	Currency	28 February 2026		31 August 2025		31 August 2024	
		Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Ailis - Eurizon Diversified Credit							
Class I	EUR	20 322 531,80	9,18	21 877 744,05	9,13	24 256 331,23	8,78
Class R	EUR	30 468 386,96	8,88	35 951 381,46	8,87	47 771 982,50	8,59
Class S	EUR	9 492 262,96	8,55	10 405 752,45	8,57	12 967 328,85	8,36
Total net assets	EUR	60 283 181,72		68 234 877,96		84 995 642,58	
Ailis - Blackrock Balanced ESG							
Class R	EUR	—	—	—	—	158 635 243,40	10,87
Class S	EUR	—	—	—	—	24 166 970,90	10,51
Total net assets	EUR	—	—	—	—	182 802 214,30	
Ailis - PIMCO Inflation Response Multi-Asset							
Class I	EUR	—	—	—	—	625 937,99	9,75
Class R	EUR	—	—	—	—	261 718 303,70	9,51
Class S	EUR	—	—	—	—	22 777 581,79	9,33
Total net assets	EUR	—	—	—	—	285 121 823,48	
Ailis - MSCI USA ESG Screened Index							
Class I	EUR	—	—	—	—	1 338 736 265,00	13,90
Class IH	EUR	—	—	—	—	6 567 166,52	13,33
Total net assets	EUR	—	—	—	—	1 345 303 431,52	
Ailis - MSCI Europe ESG Screened Index							
Class I	EUR	—	—	—	—	876 759 637,70	12,32
Total net assets	EUR	—	—	—	—	876 759 637,70	
Ailis - ESG EMU Government Bond IG 1-3 Years							
Class I	EUR	—	—	—	—	169 386 402,10	10,21
Total net assets	EUR	—	—	—	—	169 386 402,10	
Ailis - ESG EMU Government Bond IG 3-5 Years							
Class I	EUR	—	—	—	—	163 113 194,10	10,19
Total net assets	EUR	—	—	—	—	163 113 194,10	
Ailis - D-X MSCI USA Screened UCITS ETF							
Class X	EUR	1 859 371 410,14	5,74	1 713 716 225,89	5,48	—	—
Class XH	EUR	119 118 287,14	5,88	128 846 384,30	5,62	—	—
Total net assets	EUR	1 978 489 697,28		1 842 562 610,19		—	—
Ailis - D-X MSCI Europe Screened UCITS ETF							
Class X	EUR	635 954 770,05	6,19	702 943 525,22	5,37	—	—
Total net assets	EUR	635 954 770,05		702 943 525,22		—	—
Ailis - D-X MSCI World Screened UCITS ETF							
Class X	EUR	1 517 740 617,74	5,92	1 019 753 590,54	5,50	—	—
Total net assets	EUR	1 517 740 617,74		1 019 753 590,54		—	—
Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF							
Class X	EUR	610 959 423,10	5,16	639 698 772,95	5,11	—	—
Total net assets	EUR	610 959 423,10		639 698 772,95		—	—
Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF							
Class X	EUR	574 463 573,52	5,18	251 326 357,90	5,10	—	—
Total net assets	EUR	574 463 573,52		251 326 357,90		—	—
Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF							
Class X	EUR	413 618 691,59	5,16	316 055 369,19	5,02	—	—
Total net assets	EUR	413 618 691,59		316 055 369,19		—	—
Ailis - D-X MSCI EMU Screened UCITS ETF							
Class X	EUR	176 158 328,47	5,79	56 900 259,04	5,08	—	—
Total net assets	EUR	176 158 328,47		56 900 259,04		—	—

Ailis

COMPARATIVE NET ASSET VALUES OVER THE LAST THREE YEARS/PERIODS

	28 February 2026			31 August 2025		31 August 2024	
	Currency	Total NAV	per Share	Total NAV	per Share	Total NAV	per Share
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF ⁽⁴⁾							
Class X	EUR	48 862 408,05	6,09	—	—	—	—
Class XH	EUR	41 722 109,96	6,13	—	—	—	—
Total net assets	EUR	90 584 518,01		—	—	—	—

⁽¹⁾The Sub-Fund merged into Willerfunds - Private Suite - Eurizon Multi-Asset Circular Economy on 11 November 2025.

⁽²⁾The Sub-Fund merged into Willerfunds - Private Suite - Fidelity Global Equity Income on 27 February 2026.

⁽³⁾The Sub-Fund merged into Willerfunds - Private Suite - Asteria - Man Flexible Allocation on 27 November 2025.

⁽⁴⁾The Sub-Fund was launched on 8 October 2025.

Ailis

COMBINED STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes	
Investments in securities	(Note 2)	6 662 559 958,12
Banks	(Note 3)	26 394 124,12
Other banks and broker accounts	(Notes 2, 3, 9)	21 717 648,84
To be announced securities contracts, at market value	(Note 2)	12 593 194,38
Unrealised profit on future contracts	(Notes 2, 9)	354 981,64
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	969 717,64
Unrealised profit on swap contracts	(Notes 2, 8)	18 299 050,80
Swap premium paid	(Notes 2, 8)	673 312,24
Interest receivable on swaps and contracts for difference	(Notes 2, 8, 9)	51 208,72
Interest receivable (net of withholding tax)		23 008 725,72
Dividends receivable (net of withholding tax)		4 068 692,79
Receivable on investments sold		190 422 855,79
Receivable on subscriptions		22 696 207,01
Other assets		12 241,97
Total assets		6 983 821 919,78
Liabilities		
Bank overdrafts	(Note 3)	(283 625,76)
Amounts due to brokers	(Notes 2, 3, 9)	(2 318 333,88)
Unrealised loss on future contracts	(Notes 2, 9)	(2 578 384,08)
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(2 570 287,75)
Unrealised loss on swap contracts	(Notes 2, 8)	(256 379,47)
Swap premium received	(Notes 2, 8)	(191 697,60)
Interest payable on swaps and contracts for difference	(Notes 2, 8, 9)	(286 090,18)
Payable on investments purchased		(217 843 109,63)
Payable on redemptions		(9 565 038,96)
Other liabilities		(2 945 865,89)
Total liabilities		(238 838 813,20)
Total net assets		6 744 983 106,58

The accompanying notes form an integral part of these financial statements.

Ailis

COMBINED STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	5 722 191 682,29
Dividends (net of withholding tax)	(Note 2)	19 122 964,84
Interest on:		
- bonds	(Note 2)	30 727 618,85
- bank accounts	(Note 2)	326 823,13
- swaps and contracts for difference	(Note 2)	137 756,30
- others	(Note 2)	38 115,69
Trailer fees	(Note 2)	58 633,93
Securities lending, net	(Note 13)	55 654,24
Other income		692 236,28
Total income		51 159 803,26
Interest on bank accounts	(Note 2)	(59 021,67)
Interest paid on swaps and contracts for difference	(Note 2)	(2 116 129,90)
Management fee	(Note 6)	(4 835 530,74)
Central Administration fee	(Note 7)	(7 837 516,44)
Depositary fee	(Note 7)	(176 219,52)
Subscription tax	(Note 4)	(140 914,39)
Director's fee		(17 254,63)
Domiciliation fee		(34 536,52)
Other charges and taxes	(Note 5)	(48 057 004,72)
Total expenses		(63 274 128,53)
Net investment income / (loss)		(12 114 325,27)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	33 510 368,57
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	231 809 340,35
- to be announced securities contracts	(Note 2)	128 196,75
- future contracts	(Note 2)	(2 767 523,80)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(3 477 507,20)
- swap contracts	(Note 2)	17 488 911,24
Net result of operations for the period		264 577 460,64
Subscriptions for the period		2 376 271 197,29
Redemptions for the period		(1 617 307 264,67)
Dividend distributions	(Note 12)	(749 968,97)
Net assets at the end of the period		6 744 983 106,58

The accompanying notes form an integral part of these financial statements.

Ailis - Risk Premia Carry

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	242 897 200,76	
Banks	(Note 3)	1 507 017,99	
Unrealised profit on swap contracts	(Notes 2, 8)	17 175 543,63	
Swap premium paid	(Notes 2, 8)	468 788,75	
Interest receivable (net of withholding tax)		3 192 118,45	
Receivable on subscriptions		239 490,00	
Other assets		5 324,90	
Total assets		265 485 484,48	
Liabilities			
Interest payable on swaps and contracts for difference	(Notes 2, 8, 9)	(227 580,81)	
Payable on investments purchased		(11 358 301,54)	
Payable on redemptions		(194 708,42)	
Other liabilities		(246 249,38)	
Total liabilities		(12 026 840,15)	
Total net assets		253 458 644,33	
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	10,82	23 432 130,613

The accompanying notes form an integral part of these financial statements.

Ailis - Risk Premia Carry

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	86 527 680,44
Interest on:		
- bonds	(Note 2)	1 837 168,60
- bank accounts	(Note 2)	71 887,70
Other income		58,49
Total income		1 909 114,79
Interest paid on swaps and contracts for difference	(Note 2)	(1 122 210,53)
Management fee	(Note 6)	(565 706,44)
Central Administration fee	(Note 7)	(127 958,27)
Depository fee	(Note 7)	(42 429,70)
Subscription tax	(Note 4)	(11 118,67)
Director's fee		(3 950,86)
Domiciliation fee		(3 441,03)
Other charges and taxes	(Note 5)	(59 521,39)
Total expenses		(1 936 336,89)
Net investment income / (loss)		(27 222,10)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(34 869 549,26)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(265 866,44)
- foreign currencies and forward foreign exchange contracts	(Note 2)	104 302,16
- swap contracts	(Note 2)	16 644 905,95
Net result of operations for the period		(18 413 429,69)
Subscriptions for the period		237 819 330,33
Redemptions for the period		(52 474 936,75)
Net assets at the end of the period		253 458 644,33

The accompanying notes form an integral part of these financial statements.

Ailis - Risk Premia Carry

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			243 095 276,73	242 897 200,76	95,83
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			222 376 965,11	222 396 684,48	87,74
Ordinary Bonds			190 193 744,34	189 985 508,91	74,95
ITALY			85 120 241,62	85 004 838,42	33,54
Government			85 120 241,62	85 004 838,42	33,54
12 975 605,94	ITALY BUONI POLIENNALI DEL TESORO 0.55% 21/05/2026	EUR	13 008 503,24	13 023 356,17	5,14
12 982 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.60% 01/06/2026	EUR	12 961 291,21	12 969 407,46	5,12
12 006 541,26	ITALY BUONI POLIENNALI DEL TESORO 0.65% 15/05/2026	EUR	12 001 031,57	12 012 664,60	4,74
10 553 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/10/2053	EUR	11 159 998,01	11 204 647,75	4,42
11 083 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.50% 01/03/2026	EUR	11 195 218,45	11 083 000,00	4,37
10 780 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 15/04/2026	EUR	10 877 191,56	10 801 883,40	4,26
7 990 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 15/07/2026	EUR	7 993 915,10	7 992 556,80	3,15
5 888 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.10% 28/08/2026	EUR	5 923 092,48	5 917 322,24	2,34
GERMANY			57 722 629,30	57 621 858,04	22,73
Government			57 722 629,30	57 621 858,04	22,73
16 401 556,38	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.50% 04/07/2027	EUR	17 488 405,28	17 376 300,88	6,86
11 964 483,51	BUNDESSCHATZANWEISUNGEN 2.00% 10/12/2026	EUR	11 961 807,71	11 964 124,58	4,72
10 339 708,75	BUNDESSCHATZANWEISUNGEN 2.90% 18/06/2026	EUR	10 402 894,27	10 366 075,01	4,09
10 212 109,72	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	9 982 662,86	10 044 631,12	3,96
7 868 995,27	BUNDESSCHATZANWEISUNGEN 2.50% 19/03/2026	EUR	7 886 859,18	7 870 726,45	3,10
SPAIN			47 350 873,42	47 358 812,45	18,68
Government			47 350 873,42	47 358 812,45	18,68
12 816 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/04/2026	EUR	12 815 820,53	12 813 693,12	5,06
12 735 000,00	SPAIN GOVERNMENT BONDS 2.80% 31/05/2026	EUR	12 789 741,83	12 757 668,30	5,03
11 945 000,00	SPAIN GOVERNMENT BONDS 1.50% 30/04/2027	EUR	11 861 943,62	11 875 360,65	4,68
9 962 000,00	SPAIN GOVERNMENT BONDS 1.30% 31/10/2026	EUR	9 883 367,44	9 912 090,38	3,91
Zero-Coupon Bonds			32 183 220,77	32 411 175,57	12,79
GERMANY			15 001 151,91	15 130 010,33	5,97
Government			15 001 151,91	15 130 010,33	5,97
8 129 919,63	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2026	EUR	8 000 149,22	8 057 400,75	3,18
7 086 854,16	BUNDES OBLIGATION 0.00% 10/04/2026	EUR	7 001 002,69	7 072 609,58	2,79
SPAIN			11 181 983,34	11 272 235,04	4,45
Government			11 181 983,34	11 272 235,04	4,45
11 484 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2027	EUR	11 181 983,34	11 272 235,04	4,45
ITALY			6 000 085,52	6 008 930,20	2,37
Government			6 000 085,52	6 008 930,20	2,37
6 058 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.00% 01/08/2026	EUR	6 000 085,52	6 008 930,20	2,37
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			20 718 311,62	20 500 516,28	8,09
Ordinary Bonds			20 718 311,62	20 500 516,28	8,09
SPAIN			20 718 311,62	20 500 516,28	8,09
Government			20 718 311,62	20 500 516,28	8,09
12 405 000,00	SPAIN GOVERNMENT BONDS 5.90% 30/07/2026	EUR	12 803 321,74	12 596 533,20	4,97
7 862 000,00	SPAIN GOVERNMENT BONDS 2.50% 31/05/2027	EUR	7 914 989,88	7 903 983,08	3,12
Total Portfolio			243 095 276,73	242 897 200,76	95,83

The accompanying notes form an integral part of these financial statements.

Ailis - Risk Premia Carry

SWAP CONTRACTS AS AT 28 FEBRUARY 2026

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Sub-Fund Receives	Sub-Fund Pays	Unrealised profit / (loss) (EUR)
TOTAL RETURN SWAPS								17 175 543,63
Unrealised profit on swap contracts								17 175 543,63
BANK OF AMERICA ML COMMODITY STRATEGY INDEX	USD	L	1 352 789 334,43	BANK OF AMERICA SECURITIES EUROPE S.A.	01/12/2026	FIXED 0,000%	MLCX SEASONAL LONG SHORT PRESCIOUS EXCESS RETURN INDEX	17 175 543,63

The accompanying notes form an integral part of these financial statements.

Ailis - M&G Multi-Asset ESG

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 SEPTEMBER 2025 UNTIL 11 NOVEMBER 2025 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	73 934 883,72
Dividends (net of withholding tax)	(Note 2)	50 522,01
Interest on:		
- bonds	(Note 2)	179 624,96
- bank accounts	(Note 2)	7 867,26
- others	(Note 2)	12 283,30
Total income		250 297,53
Interest on bank accounts	(Note 2)	(6 565,89)
Management fee	(Note 6)	(201 179,03)
Central Administration fee	(Note 7)	(18 075,92)
Depositary fee	(Note 7)	(6 039,32)
Subscription tax	(Note 4)	(6 862,17)
Director's fee		(551,24)
Domiciliation fee		(1 092,17)
Other charges and taxes	(Note 5)	(11 463,72)
Total expenses		(251 829,46)
Net investment income / (loss)		(1 531,93)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(153 747,18)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 836 013,57
- foreign currencies and forward foreign exchange contracts	(Note 2)	(196 333,20)
Net result of operations for the period		2 484 401,26
Redemptions for the period		(76 319 028,75)
Dividend distributions	(Note 12)	(100 256,23)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Ailis - Invesco Income

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	72 710 042,81	
Banks	(Note 3)	1 049 782,73	
Other banks and broker accounts	(Notes 2, 3, 9)	80 004,55	
Unrealised profit on future contracts	(Notes 2, 9)	73 922,94	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	349 622,91	
Interest receivable (net of withholding tax)		902 774,17	
Dividends receivable (net of withholding tax)		24 775,09	
Receivable on investments sold		1 591 445,37	
Other assets		1 000,62	
Total assets		76 783 371,19	
Liabilities			
Amounts due to brokers	(Notes 2, 3, 9)	(70 000,00)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(138 207,58)	
Payable on investments purchased		(183 086,77)	
Other liabilities		(238 106,36)	
Total liabilities		(629 400,71)	
Total net assets		76 153 970,48	
	Currency	Net Asset Value per Share	Shares outstanding
Class R	EUR	13,38	4 149 067,419
Class S	EUR	11,64	1 771 616,301

The accompanying notes form an integral part of these financial statements.

Ailis - Invesco Income

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	77 831 787,94
Dividends (net of withholding tax)	(Note 2)	131 467,25
Interest on:		
- bonds	(Note 2)	1 506 455,82
- bank accounts	(Note 2)	35 337,52
Securities lending, net	(Note 13)	5 045,39
Other income		40,44
Total income		1 678 346,42
Interest on bank accounts	(Note 2)	(11 178,16)
Management fee	(Note 6)	(640 184,84)
Central Administration fee	(Note 7)	(47 805,36)
Depositary fee	(Note 7)	(15 952,15)
Subscription tax	(Note 4)	(18 492,14)
Director's fee		(1 560,89)
Domiciliation fee		(3 441,03)
Other charges and taxes	(Note 5)	(31 462,39)
Total expenses		(770 076,96)
Net investment income / (loss)		908 269,46
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	215 185,59
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 121 286,12
- future contracts	(Note 2)	178 912,61
- foreign currencies and forward foreign exchange contracts	(Note 2)	(29 591,87)
Net result of operations for the period		3 394 061,91
Subscriptions for the period		34 898,00
Redemptions for the period		(4 811 552,16)
Dividend distributions	(Note 12)	(295 225,21)
Net assets at the end of the period		76 153 970,48

The accompanying notes form an integral part of these financial statements.

Ailis - Invesco Income

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			71 597 356,02	72 710 042,81	95,48
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			65 190 055,73	67 030 553,89	88,02
Shares			19 544 320,37	21 685 509,85	28,48
UNITED STATES			7 765 497,20	8 598 363,20	11,29
Computing and IT			2 965 073,13	3 376 485,72	4,43
6 406,00	TEXAS INSTRUMENTS, INC.	USD	990 237,53	1 150 822,69	1,51
2 119,00	MICROSOFT CORP.	USD	637 877,30	704 849,55	0,92
5 432,00	DELL TECHNOLOGIES, INC.	USD	640 261,91	681 265,67	0,89
1 311,00	BROADCOM, INC.	USD	212 300,88	354 814,90	0,47
1 670,00	NVIDIA CORP.	USD	278 140,63	250 620,17	0,33
9 254,00	AMENTUM HOLDINGS, INC.	USD	206 254,88	234 112,74	0,31
Industries			1 102 443,52	1 493 647,16	1,96
2 899,00	UNION PACIFIC CORP.	USD	563 562,13	650 611,37	0,85
3 354,00	XPO, INC.	USD	332 105,51	597 879,41	0,79
1 210,00	AMETEK, INC.	USD	206 775,88	245 156,38	0,32
Consumer Retail			1 325 591,02	1 447 656,15	1,90
27 621,00	QXO, INC.	USD	433 677,77	560 280,17	0,74
10 933,00	TRACTOR SUPPLY CO.	USD	489 189,39	480 025,91	0,63
2 028,00	HERC HOLDINGS, INC.	USD	246 284,37	240 106,76	0,31
662,00	DARDEN RESTAURANTS, INC.	USD	110 501,22	119 902,32	0,16
664,00	SERVICE CORP. INTERNATIONAL	USD	45 938,27	47 340,99	0,06
Finance			1 335 460,05	1 254 542,73	1,65
3 145,00	AMERICAN TOWER CORP.	USD	588 047,55	511 052,39	0,67
5 493,00	EAST WEST BANCORP, INC.	USD	457 462,35	509 196,84	0,67
3 155,00	KKR & CO., INC.	USD	289 950,15	234 293,50	0,31
Health			750 806,50	728 447,70	0,96
2 830,00	BECTON DICKINSON & CO.	USD	401 916,25	423 001,85	0,56
1 127,00	ELEVANCE HEALTH, INC.	USD	348 890,25	305 445,85	0,40
Basic Goods			286 122,98	297 583,74	0,39
3 620,00	PERFORMANCE FOOD GROUP CO.	USD	286 122,98	297 583,74	0,39
UNITED KINGDOM			3 941 713,91	4 572 288,53	6,00
Finance			2 457 422,70	2 832 822,51	3,72
37 021,00	3I GROUP PLC	GBP	1 228 897,17	1 400 401,35	1,84
5 654,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	661 738,72	570 419,38	0,75
26 266,00	STANDARD CHARTERED PLC	GBP	253 885,24	547 928,83	0,72
40 207,00	AVIVA PLC	GBP	312 901,57	314 072,95	0,41
Basic Goods			1 078 491,66	1 339 079,79	1,76
11 233,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	781 264,50	1 050 613,96	1,38
15 238,00	DIAGEO PLC	GBP	297 227,16	288 465,83	0,38
Consumer Retail			405 799,55	400 386,23	0,52
8 529,00	COMPASS GROUP PLC	GBP	226 592,95	221 236,40	0,29
2 954,00	ASHTREAD GROUP PLC	GBP	179 206,60	179 149,83	0,23
NETHERLANDS			1 588 117,45	1 460 918,34	1,92
Consumer Retail			785 712,43	678 693,21	0,89
24 551,00	UNIVERSAL MUSIC GROUP NV	EUR	586 627,62	469 169,61	0,62
2 574,00	IMCD NV	EUR	199 084,81	209 523,60	0,27
Telecommunication			640 006,17	487 442,53	0,64
11 203,00	PROSUS NV	EUR	640 006,17	487 442,53	0,64

The accompanying notes form an integral part of these financial statements.

Ailis - Invesco Income

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Computing and IT			162 398,85	294 782,60	0,39
239,00	ASML HOLDING NV	EUR	162 398,85	294 782,60	0,39
CANADA			1 235 120,02	1 306 179,55	1,72
Industries			1 235 120,02	1 306 179,55	1,72
17 610,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	1 235 120,02	1 306 179,55	1,72
HONG KONG			901 642,06	1 077 056,63	1,41
Finance			901 642,06	1 077 056,63	1,41
114 600,00	AIA GROUP LTD.	HKD	901 642,06	1 077 056,63	1,41
TAIWAN			403 953,65	812 057,56	1,07
Computing and IT			403 953,65	812 057,56	1,07
15 000,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	TWD	403 953,65	812 057,56	1,07
SWITZERLAND			562 832,14	691 644,99	0,91
Industries			331 518,07	352 755,06	0,46
8 600,00	AMCOR PLC	USD	331 518,07	352 755,06	0,46
Finance			231 314,07	338 889,93	0,45
530,00	ZURICH INSURANCE GROUP AG	CHF	231 314,07	338 889,93	0,45
BERMUDA			397 260,57	632 776,61	0,83
Consumer Retail			397 260,57	632 776,61	0,83
9 576,00	VIKING HOLDINGS LTD.	USD	397 260,57	632 776,61	0,83
FRANCE			611 489,00	605 165,44	0,79
Consumer Retail			611 489,00	605 165,44	0,79
11 704,00	ELIS SA	EUR	286 251,49	317 880,64	0,42
528,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	325 237,51	287 284,80	0,37
NORWAY			466 934,62	569 369,24	0,75
Energy			466 934,62	569 369,24	0,75
22 346,00	AKER BP ASA	NOK	466 934,62	569 369,24	0,75
DENMARK			534 645,98	502 829,67	0,66
Raw materials			534 645,98	502 829,67	0,66
10 005,00	NOVONESIS -B-	DKK	534 645,98	502 829,67	0,66
ITALY			373 839,08	396 269,28	0,52
Health			373 839,08	396 269,28	0,52
8 184,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	373 839,08	396 269,28	0,52
BELGIUM			595 056,50	286 596,91	0,38
Consumer Retail			595 056,50	286 596,91	0,38
34 139,00	AZELIS GROUP NV	EUR	595 056,50	286 596,91	0,38
JERSEY			166 218,19	173 993,90	0,23
Finance			166 218,19	173 993,90	0,23
46 586,00	ROSEBANK INDUSTRIES PLC	GBP	166 218,19	173 993,90	0,23
Ordinary Bonds			34 145 701,31	33 084 916,29	43,44
UNITED KINGDOM			7 657 484,99	6 939 180,83	9,11
Consumer Retail			3 117 925,22	3 119 792,20	4,10
747 000,00	PUNCH FINANCE PLC 7.875% 30/12/2030	GBP	881 818,82	877 036,59	1,15
500 000,00	JOHN LEWIS PLC 4.25% 18/12/2034	GBP	514 498,82	495 426,07	0,65
493 000,00	PEOPLECERT WISDOM ISSUER PLC 5.50% 15/06/2031	EUR	493 000,00	478 160,70	0,63
311 000,00	GATWICK AIRPORT FINANCE PLC 6.00% 21/11/2030	GBP	352 211,80	360 095,55	0,47
300 000,00	RAC BOND CO. PLC 5.25% 04/11/2027	GBP	307 435,68	339 775,39	0,45
276 915,00	GREENE KING FINANCE PLC 4.064% 15/03/2035	GBP	307 524,06	302 448,44	0,40
135 900,00	ALLWYN ENTERTAINMENT FINANCING U.K. PLC 7.25% 30/04/2030	EUR	135 900,00	141 931,24	0,19
106 000,00	RAC BOND CO. PLC 5.75% 06/11/2029	GBP	125 536,04	124 918,22	0,16

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Ailis - Invesco Income

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 826 596,45	1 848 654,47	2,43
601 000,00	JERROLD FINCO PLC 7.50% 15/06/2031	GBP	711 994,48	707 913,71	0,93
286 000,00	UNITE GROUP PLC 5.625% 25/06/2032	GBP	337 100,05	335 216,52	0,44
200 000,00	HAMMERSON PLC 5.875% 08/10/2036	GBP	229 585,55	232 465,43	0,31
200 000,00	ABRDN PLC 4.25% 30/06/2028	USD	163 607,00	167 822,44	0,22
157 000,00	BT FINANCE PLC 3.375% 17/11/2032	EUR	156 258,96	157 348,54	0,21
100 000,00	ADMIRAL GROUP PLC 8.50% 06/01/2034	GBP	115 883,66	132 463,58	0,17
100 000,00	BUPA FINANCE PLC 6.625% 18/11/2045	GBP	112 166,75	115 424,25	0,15
Multi-Utilities			1 015 154,40	1 017 874,17	1,33
383 000,00	NATIONAL GRID PLC 4.275% 16/01/2035	EUR	383 000,00	402 444,91	0,53
291 000,00	ANGLIAN WATER SERVICES FINANCING PLC 6.00% 20/06/2039	GBP	336 765,09	327 345,46	0,43
157 000,00	SEVERN TRENT UTILITIES FINANCE PLC 4.625% 30/11/2034	GBP	180 636,74	172 561,62	0,22
100 000,00	NORTHUMBRIAN WATER FINANCE PLC 5.375% 22/07/2032	GBP	114 752,57	115 522,18	0,15
Industries			1 214 250,56	479 574,63	0,63
314 433,00	FRIGO DEBTCO PLC 12.00% 27/03/2028	EUR	286 459,66	255 615,16	0,34
713 224,00	FRIGO DEBTCO PLC 10.00% 27/04/2028	EUR	927 790,90	223 959,47	0,29
Basic Goods			483 558,36	473 285,36	0,62
300 000,00	MARKET BIDCO FINCO PLC 8.75% 31/01/2031	GBP	348 144,52	336 332,00	0,44
136 000,00	COCA-COLA EUROPACIFIC PARTNERS PLC 3.25% 21/03/2032	EUR	135 413,84	136 953,36	0,18
GERMANY			3 708 364,31	3 734 981,89	4,90
Government			2 076 716,73	2 074 668,00	2,72
1 200 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.20% 15/02/2034	EUR	1 178 138,73	1 174 560,00	1,54
900 000,00	BUNDESOBLIGATION 2.20% 10/10/2030	EUR	898 578,00	900 108,00	1,18
Finance			833 320,21	844 633,89	1,11
500 000,00	ALSTRIA OFFICE AG 5.50% 20/03/2031	EUR	505 000,00	516 510,00	0,68
200 000,00	VONOVIA SE 5.50% 18/01/2036	GBP	229 328,21	227 657,89	0,30
100 000,00	TAG IMMOBILIEN AG 3.625% 03/03/2032	EUR	98 992,00	100 466,00	0,13
Consumer Retail			798 327,37	815 680,00	1,07
200 000,00	MAHLE GMBH 6.50% 02/05/2031	EUR	198 941,37	210 744,00	0,28
200 000,00	ROBERT BOSCH GMBH 4.375% 02/06/2043	EUR	198 926,00	201 990,00	0,27
200 000,00	VOLKSWAGEN FINANCIAL SERVICES AG 3.25% 19/05/2027	EUR	199 560,00	201 732,00	0,26
200 000,00	TECHEM VERWALTUNGSGESELLSCHAFT 675 GMBH 4.625% 15/07/2032	EUR	200 900,00	201 214,00	0,26
FRANCE			2 881 590,82	2 775 312,93	3,64
Consumer Retail			1 168 685,00	1 018 426,00	1,33
600 000,00	IM GROUP SAS 8.00% 01/03/2028	EUR	598 880,00	440 442,00	0,58
300 000,00	WORLDLINE SA 4.125% 12/09/2028	EUR	271 500,00	276 000,00	0,36
200 000,00	AIR FRANCE-KLM 3.875% 14/01/2031	EUR	198 594,00	200 906,00	0,26
100 000,00	RCI BANQUE SA 3.75% 16/02/2032	EUR	99 711,00	101 078,00	0,13
Industries			918 250,00	927 330,50	1,22
500 000,00	SPIE SA 3.75% 28/05/2030	EUR	500 000,00	507 830,00	0,67
425 000,00	CMA CGM SA 4.875% 15/01/2032	EUR	418 250,00	419 500,50	0,55
Multi-Utilities			394 927,82	427 672,43	0,56
450 000,00	ELECTRICITE DE FRANCE SA 5.125% 22/09/2050	GBP	394 927,82	427 672,43	0,56
Telecommunication			399 728,00	401 884,00	0,53
400 000,00	ORANGE SA 3.50% 13/11/2034	EUR	399 728,00	401 884,00	0,53
UNITED STATES			2 527 622,38	2 487 266,38	3,27
Finance			1 059 082,00	1 080 873,55	1,42
844 000,00	IRON MOUNTAIN, INC. 4.75% 15/01/2034	EUR	835 000,00	837 416,80	1,10
225 000,00	PROLOGIS EURO FINANCE LLC 4.625% 23/05/2033	EUR	224 082,00	243 456,75	0,32

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PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			417 226,30	431 267,94	0,57
208 000,00	AT&T, INC. 3.95% 30/04/2031	EUR	207 756,64	216 376,16	0,29
183 000,00	ALPHABET, INC. 6.125% 13/02/2126	GBP	209 469,66	214 891,78	0,28
Consumer Retail			358 800,00	386 012,00	0,51
400 000,00	WARNERMEDIA HOLDINGS, INC. 4.693% 17/05/2033	EUR	358 800,00	386 012,00	0,51
Government			442 064,47	329 937,90	0,43
479 674,80	U.S. TREASURY INFLATION-INDEXED BONDS 1.50% 15/02/2053	USD	442 064,47	329 937,90	0,43
Computing and IT			250 449,61	259 174,99	0,34
200 000,00	INTERNATIONAL BUSINESS MACHINES CORP. 3.625% 06/02/2031	EUR	197 140,00	205 572,00	0,27
63 000,00	ORACLE CORP. 5.70% 04/02/2036	USD	53 309,61	53 402,99	0,07
ITALY			2 295 950,26	2 331 357,13	3,06
Consumer Retail			699 875,00	723 642,20	0,95
398 000,00	PACHELBEL BIDCO SPA 7.125% 17/05/2031	EUR	399 875,00	413 880,20	0,54
300 000,00	LOTTOMATICA SPA 5.375% 01/06/2030	EUR	300 000,00	309 762,00	0,41
Telecommunication			504 829,00	516 985,00	0,68
500 000,00	FIBERCOP SPA 5.125% 30/06/2032	EUR	504 829,00	516 985,00	0,68
Government			445 246,26	456 967,14	0,60
446 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.15% 15/11/2031	EUR	445 246,26	456 967,14	0,60
Industries			385 000,00	367 467,10	0,48
385 000,00	FIBER BIDCO SPA 6.125% 15/06/2031	EUR	385 000,00	367 467,10	0,48
Raw materials			261 000,00	266 295,69	0,35
261 000,00	ITELYUM REGENERATION SPA 5.75% 15/04/2030	EUR	261 000,00	266 295,69	0,35
NETHERLANDS			2 318 555,54	2 309 002,40	3,03
Consumer Retail			817 017,98	786 656,91	1,03
300 000,00	MERCEDES-BENZ INTERNATIONAL FINANCE BV 5.125% 17/01/2028	GBP	357 753,43	347 929,54	0,46
200 000,00	TOYOTA MOTOR FINANCE NETHERLANDS BV 4.625% 08/06/2026	GBP	230 922,85	228 042,77	0,30
230 000,00	HALEON NETHERLANDS CAPITAL BV 2.125% 29/03/2034	EUR	228 341,70	210 684,60	0,27
Telecommunication			500 625,00	506 210,00	0,67
500 000,00	SUNRISE FINCO I BV 4.625% 15/05/2032	EUR	500 625,00	506 210,00	0,67
Industries			370 694,14	378 857,41	0,50
273 000,00	DSV FINANCE BV 3.50% 26/06/2029	EUR	271 684,14	279 598,41	0,37
100 000,00	DSV FINANCE BV 3.375% 06/11/2034	EUR	99 010,00	99 259,00	0,13
Multi-Utilities			351 659,07	322 950,08	0,42
295 000,00	ENEL FINANCE INTERNATIONAL NV 2.875% 11/04/2029	GBP	351 659,07	322 950,08	0,42
Finance			278 559,35	314 328,00	0,41
350 000,00	HEIMSTADEN BOSTAD TREASURY BV 1.625% 13/10/2031	EUR	278 559,35	314 328,00	0,41
SPAIN			1 487 826,96	1 520 773,54	2,00
Government			699 678,00	716 065,00	0,94
700 000,00	SPAIN GOVERNMENT BONDS 4.00% 31/10/2054	EUR	699 678,00	716 065,00	0,94
Finance			490 191,96	494 439,54	0,65
300 000,00	MERLIN PROPERTIES SOCIMI 3.50% 04/09/2033	EUR	298 521,00	299 025,00	0,39
200 000,00	BANCO SANTANDER SA 6.938% 07/11/2033	USD	191 670,96	195 414,54	0,26
Consumer Retail			297 957,00	310 269,00	0,41
200 000,00	EL CORTE INGLES SA 4.25% 26/06/2031	EUR	199 442,00	210 424,00	0,28
100 000,00	EL CORTE INGLES SA 3.50% 24/07/2033	EUR	98 515,00	99 845,00	0,13
SOUTH AFRICA			1 219 113,19	1 489 067,07	1,96
Government			1 219 113,19	1 489 067,07	1,96
15 500 000,00	SOUTH AFRICA GOVERNMENT BONDS 8.75% 28/02/2048	ZAR	682 089,71	836 624,73	1,10
4 375 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.875% 28/02/2035	ZAR	203 849,74	246 384,49	0,33

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 264 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 9.00% 31/01/2040	ZAR	164 418,89	236 473,74	0,31
200 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT INTERNATIONAL BONDS 7.25% 11/12/2055	USD	168 754,85	169 584,11	0,22
MEXICO			1 156 935,61	1 256 753,46	1,65
Government			1 156 935,61	1 256 753,46	1,65
16 100 000,00	MEXICO BONOS 7.75% 13/11/2042	MXN	609 359,80	699 392,56	0,92
7 000 000,00	MEXICO BONOS 7.75% 23/11/2034	MXN	290 452,35	329 023,76	0,43
250 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 3.75% 19/04/2071	USD	157 258,46	127 492,14	0,17
100 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 4.50% 19/03/2034	EUR	99 865,00	100 845,00	0,13
BRAZIL			1 409 456,56	1 188 701,38	1,56
Government			1 409 456,56	1 188 701,38	1,56
3 625 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	BRL	822 033,46	573 355,76	0,75
3 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2031	BRL	429 166,61	451 406,51	0,59
1 000 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2027	BRL	158 256,49	163 939,11	0,22
AUSTRALIA			710 302,62	715 944,62	0,94
Government			599 302,62	603 024,32	0,79
700 000,00	AUSTRALIA GOVERNMENT BONDS 2.75% 21/11/2027	AUD	386 001,02	412 946,49	0,54
600 000,00	AUSTRALIA GOVERNMENT BONDS 1.75% 21/06/2051	AUD	213 301,60	190 077,83	0,25
Consumer Retail			111 000,00	112 920,30	0,15
111 000,00	TRANSURBAN FINANCE CO. PTY. LTD. 4.033% 26/11/2037	EUR	111 000,00	112 920,30	0,15
SUPRANATIONAL			685 505,98	679 126,68	0,89
Government			498 758,67	493 932,12	0,65
310 000,00	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT 6.25% 14/10/2040	EUR	308 877,80	305 591,80	0,40
20 200 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 6.75% 08/09/2027	INR	189 880,87	188 340,32	0,25
Supranational			186 747,31	185 194,56	0,24
20 000 000,00	EUROPEAN BANK FOR RECONSTRUCTION & DEVELOPMENT 6.30% 26/10/2027	INR	186 747,31	185 194,56	0,24
LUXEMBOURG			614 394,99	623 725,63	0,82
Finance			394 394,99	396 826,43	0,52
297 000,00	CBRE EUROPE LOGISTICS PARTNERS SCA SICAV-SIF 3.50% 22/09/2032	EUR	294 494,99	295 868,43	0,39
100 000,00	AXA LOGISTICS EUROPE MASTER SCA 3.375% 13/05/2031	EUR	99 900,00	100 958,00	0,13
Consumer Retail			220 000,00	226 899,20	0,30
220 000,00	CURRENTA GROUP HOLDINGS SARL 5.50% 15/05/2030	EUR	220 000,00	226 899,20	0,30
JERSEY			579 088,50	582 918,31	0,77
Industries			348 204,50	355 984,62	0,47
300 000,00	HEATHROW FUNDING LTD. 6.00% 05/03/2032	GBP	348 204,50	355 984,62	0,47
Consumer Retail			230 884,00	226 933,69	0,30
200 000,00	TVL FINANCE PLC 10.25% 28/04/2028	GBP	230 884,00	226 933,69	0,30
IRELAND			941 959,26	568 243,26	0,75
Telecommunication			460 027,26	472 371,90	0,62
462 000,00	VODAFONE INTERNATIONAL FINANCING DAC 3.75% 02/12/2034	EUR	460 027,26	472 371,90	0,62
Finance			481 932,00	95 871,36	0,13
35 000 000,00	ALFA BANK AO VIA ALFA BOND ISSUANCE PLC 9.35% 06/08/2049	RUB	481 932,00	95 871,36	0,13
GREECE			584 325,00	566 632,08	0,74
Government			584 325,00	566 632,08	0,74
588 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.50% 18/06/2030	EUR	584 325,00	566 632,08	0,74
HUNGARY			383 299,03	396 280,00	0,52
Government			383 299,03	396 280,00	0,52
145 000 000,00	HUNGARY GOVERNMENT BONDS 6.75% 23/07/2031	HUF	383 299,03	396 280,00	0,52

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UZBEKISTAN			355 891,27	363 638,43	0,48
Finance			355 891,27	363 638,43	0,48
200 000,00	NATIONAL BANK OF UZBEKISTAN 8.50% 05/07/2029	USD	184 848,67	184 321,12	0,24
200 000,00	NATIONAL BANK OF UZBEKISTAN 7.20% 17/07/2030	USD	171 042,60	179 317,31	0,24
JAPAN			327 486,12	321 606,59	0,42
Telecommunication			214 000,00	202 000,00	0,26
200 000,00	SOFTBANK GROUP CORP. 6.375% 10/07/2033	EUR	214 000,00	202 000,00	0,26
Government			113 486,12	119 606,59	0,16
30 000 000,00	JAPAN GOVERNMENT FORTY YEAR BONDS 2.20% 20/03/2064	JPY	113 486,12	119 606,59	0,16
PARAGUAY			265 383,97	240 020,27	0,31
Government			265 383,97	240 020,27	0,31
300 000,00	PARAGUAY GOVERNMENT INTERNATIONAL BONDS 5.40% 30/03/2050	USD	265 383,97	240 020,27	0,31
BELGIUM			200 000,00	233 918,00	0,31
Finance			200 000,00	233 918,00	0,31
200 000,00	ETHIAS SA 6.75% 05/05/2033	EUR	200 000,00	233 918,00	0,31
AUSTRIA			208 956,00	213 860,00	0,28
Multi-Utilities			208 956,00	213 860,00	0,28
200 000,00	BENTELER INTERNATIONAL AG 7.25% 15/06/2031	EUR	208 956,00	213 860,00	0,28
TURKEY			197 493,68	199 092,53	0,26
Consumer Retail			197 493,68	199 092,53	0,26
260 000,00	ZORLU ENERJI ELEKTRIK URETIM AS 11.00% 23/04/2030	USD	197 493,68	199 092,53	0,26
OMAN			199 297,55	194 027,23	0,25
Government			199 297,55	194 027,23	0,25
200 000,00	OMAN GOVERNMENT INTERNATIONAL BONDS 7.00% 25/01/2051	USD	199 297,55	194 027,23	0,25
MAURITIUS			182 506,80	179 645,93	0,24
Finance			182 506,80	179 645,93	0,24
200 000,00	MAURITIUS COMMERCIAL BANK LTD. 7.95% 26/04/2028	USD	182 506,80	179 645,93	0,24
BENIN			175 057,82	178 321,29	0,23
Government			175 057,82	178 321,29	0,23
200 000,00	BENIN GOVERNMENT INTERNATIONAL BONDS 7.96% 13/02/2038	USD	175 057,82	178 321,29	0,23
NORWAY			183 950,40	177 145,72	0,23
Energy			183 950,40	177 145,72	0,23
200 000,00	DNO ASA 8.50% 27/03/2030	USD	183 950,40	177 145,72	0,23
BRITISH VIRGIN ISLANDS			188 411,19	175 202,81	0,23
Consumer Retail			188 411,19	175 202,81	0,23
200 000,00	FORTUNE STAR BVI LTD. 8.50% 19/05/2028	USD	188 411,19	175 202,81	0,23
COLOMBIA			183 763,24	174 381,26	0,23
Energy			183 763,24	174 381,26	0,23
200 000,00	ECOPETROL SA 8.375% 19/01/2036	USD	183 763,24	174 381,26	0,23
MALAYSIA			206 252,87	157 067,80	0,21
Government			206 252,87	157 067,80	0,21
250 000,00	MALAYSIA WAKALA SUKUK BHD 3.075% 28/04/2051	USD	206 252,87	157 067,80	0,21
BULGARIA			109 474,40	111 720,84	0,15
Government			109 474,40	111 720,84	0,15
113 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 4.125% 18/07/2045	EUR	109 474,40	111 720,84	0,15
Floating Rate Notes			10 908 243,92	11 583 101,04	15,21
UNITED KINGDOM			3 465 213,02	3 654 128,26	4,80
Finance			2 831 261,49	3 039 568,78	3,99
400 000,00	NATIONWIDE BUILDING SOCIETY FRN 31/12/2099	GBP	475 031,32	484 493,53	0,64
200 000,00	REAL FINANCE BONDS NO. 6 PLC FRN 31/12/2099	GBP	229 991,40	272 337,73	0,36

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200 000,00	CO-OPERATIVE BANK HOLDINGS LTD. FRN 22/05/2034	GBP	229 877,65	268 520,85	0,35
200 000,00	BARCLAYS PLC FRN 31/12/2099	GBP	193 013,09	246 596,55	0,32
200 000,00	COVENTRY BUILDING SOCIETY FRN 31/12/2099	GBP	234 935,75	245 578,56	0,32
200 000,00	CHESNARA PLC FRN 31/12/2099	GBP	231 355,93	239 327,17	0,31
200 000,00	AVIVA PLC FRN 31/12/2099	GBP	233 918,65	236 434,90	0,31
200 000,00	OSB GROUP PLC FRN 31/12/2099	GBP	226 964,43	233 073,49	0,31
200 000,00	HSBC HOLDINGS PLC FRN 13/11/2034	USD	186 141,80	193 915,43	0,26
200 000,00	BARCLAYS PLC FRN 31/12/2099	USD	184 068,80	192 075,84	0,25
154 000,00	CO-OPERATIVE BANK HOLDINGS PLC FRN 24/05/2028	GBP	177 093,38	186 226,64	0,24
113 000,00	NATWEST GROUP PLC FRN 28/02/2034	EUR	113 000,00	120 906,61	0,16
100 000,00	NATWEST GROUP PLC FRN 06/06/2033	GBP	115 869,29	120 081,48	0,16
Telecommunication			399 419,48	438 374,95	0,58
350 000,00	VODAFONE GROUP PLC FRN 30/08/2086	GBP	399 419,48	438 374,95	0,58
Industries			234 532,05	176 184,53	0,23
210 000,00	MOBICO GROUP PLC FRN 31/12/2099	GBP	234 532,05	176 184,53	0,23
SPAIN			1 698 722,00	1 878 228,87	2,47
Finance			1 503 222,00	1 671 508,87	2,20
400 000,00	BANCO DE SABADELL SA FRN 31/12/2099	EUR	359 000,00	406 004,00	0,53
200 000,00	CAIXABANK SA FRN 31/12/2099	EUR	173 750,00	223 848,00	0,30
200 000,00	CAIXABANK SA FRN 31/12/2099	EUR	200 000,00	222 542,00	0,29
200 000,00	BANKINTER SA FRN 31/12/2099	EUR	200 000,00	216 274,00	0,29
200 000,00	BANCO SANTANDER SA FRN 31/12/2099	USD	183 865,80	204 549,80	0,27
200 000,00	UNICAJA BANCO SA FRN 19/07/2032	EUR	199 428,00	200 522,00	0,26
200 000,00	BANCO BILBAO VIZCAYA ARGENTARIA SA FRN 15/11/2034	USD	187 178,20	197 769,07	0,26
Multi-Utilities			195 500,00	206 720,00	0,27
200 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	195 500,00	206 720,00	0,27
FRANCE			1 633 015,05	1 713 783,64	2,25
Finance			798 488,00	837 640,00	1,10
200 000,00	CNP ASSURANCES SACA FRN 18/07/2053	EUR	199 892,00	216 716,00	0,28
200 000,00	BPCE SA FRN 25/01/2035	EUR	199 070,00	211 350,00	0,28
200 000,00	BNP PARIBAS CARDIF SA FRN 31/12/2099	EUR	200 000,00	202 666,00	0,27
100 000,00	SOCIETE GENERALE SA FRN 06/12/2030	EUR	99 526,00	104 026,00	0,14
100 000,00	SOGECAP SA FRN 31/12/2099	EUR	100 000,00	102 882,00	0,13
Energy			441 700,00	487 605,00	0,64
500 000,00	TOTALENERGIES SE FRN 31/12/2099	EUR	441 700,00	487 605,00	0,64
Consumer Retail			392 827,05	388 538,64	0,51
392 000,00	BERTRAND FRANCHISE FINANCE SAS FRN 18/07/2030	EUR	392 827,05	388 538,64	0,51
ITALY			1 105 020,00	1 165 890,82	1,53
Finance			384 750,00	429 652,00	0,56
200 000,00	BANCO BPM SPA FRN 31/12/2099	EUR	200 000,00	227 654,00	0,30
200 000,00	BPER BANCA SPA FRN 25/07/2032	EUR	184 750,00	201 998,00	0,26
Raw materials			294 000,00	286 294,26	0,38
294 000,00	FIBER BIDCO SPA FRN 15/01/2030	EUR	294 000,00	286 294,26	0,38
Basic Goods			270 270,00	275 315,04	0,36
273 000,00	NEXTURE SPA FRN 30/07/2032	EUR	270 270,00	275 315,04	0,36
Multi-Utilities			156 000,00	174 629,52	0,23
156 000,00	ENEL SPA FRN 31/12/2099	EUR	156 000,00	174 629,52	0,23
NETHERLANDS			800 698,85	853 636,45	1,12
Finance			404 002,85	405 450,45	0,53
200 000,00	ING GROEP NV FRN 19/03/2030	USD	193 385,80	175 497,55	0,23

The accompanying notes form an integral part of these financial statements.

Ailis - Invesco Income

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
111 000,00	NN GROUP NV FRN 03/11/2043	EUR	110 617,05	125 751,90	0,16
100 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	100 000,00	104 201,00	0,14
Consumer Retail			200 000,00	233 656,00	0,31
200 000,00	VOLKSWAGEN INTERNATIONAL FINANCE NV FRN 31/12/2099	EUR	200 000,00	233 656,00	0,31
Telecommunication			196 696,00	214 530,00	0,28
200 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	196 696,00	214 530,00	0,28
GERMANY			714 656,00	736 718,00	0,97
Finance			399 806,00	416 762,00	0,55
200 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	200 028,00	210 568,00	0,28
100 000,00	COMMERZBANK AG FRN 06/12/2032	EUR	99 778,00	105 488,00	0,14
100 000,00	DZ BANK AG DEUTSCHE ZENTRAL-GENOSSENSCHAFTSBANK FRANKFURT AM MAIN FRN 15/10/2035	EUR	100 000,00	100 706,00	0,13
Health			314 850,00	319 956,00	0,42
300 000,00	BAYER AG FRN 25/09/2083	EUR	314 850,00	319 956,00	0,42
GREECE			400 000,00	431 990,00	0,57
Finance			400 000,00	431 990,00	0,57
200 000,00	ALPHA SERVICES & HOLDINGS SA FRN 31/12/2099	EUR	200 000,00	229 028,00	0,30
200 000,00	PIRAEUS FINANCIAL HOLDINGS SA FRN 31/12/2099	EUR	200 000,00	202 962,00	0,27
IRELAND			299 827,00	331 184,00	0,43
Finance			299 827,00	331 184,00	0,43
200 000,00	PERMANENT TSB GROUP HOLDINGS PLC FRN 31/12/2099	EUR	200 000,00	230 458,00	0,30
100 000,00	PERMANENT TSB GROUP HOLDINGS PLC FRN 22/12/2035	EUR	99 827,00	100 726,00	0,13
JAPAN			291 600,00	268 797,00	0,35
Telecommunication			291 600,00	268 797,00	0,35
300 000,00	SOFTBANK GROUP CORP. FRN 29/10/2062	EUR	291 600,00	268 797,00	0,35
PORTUGAL			200 000,00	230 538,00	0,30
Finance			200 000,00	230 538,00	0,30
200 000,00	NOVO BANCO SA FRN 01/12/2033	EUR	200 000,00	230 538,00	0,30
UNITED STATES			200 000,00	211 934,00	0,28
Finance			200 000,00	211 934,00	0,28
200 000,00	JPMORGAN CHASE & CO. FRN 13/11/2031	EUR	200 000,00	211 934,00	0,28
SWEDEN			99 492,00	106 272,00	0,14
Finance			99 492,00	106 272,00	0,14
100 000,00	HEIMSTADEN BOSTAD AB FRN 31/12/2099	EUR	99 492,00	106 272,00	0,14
Zero-Coupon Bonds			591 790,13	677 026,71	0,89
EGYPT			401 812,20	457 460,62	0,60
Government			401 812,20	457 460,62	0,60
27 000 000,00	EGYPT TREASURY BILLS 0.00% 05/05/2026	EGP	401 812,20	457 460,62	0,60
SUPRANATIONAL			189 977,93	219 566,09	0,29
Government			189 977,93	219 566,09	0,29
4 580 000,00	INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT 0.00% 08/02/2038	BRL	189 977,93	219 566,09	0,29
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			5 842 535,77	5 625 061,01	7,39
Ordinary Bonds			3 998 312,99	3 782 866,52	4,97
UNITED STATES			1 276 784,19	1 182 077,52	1,55
Telecommunication			1 176 784,19	1 082 070,52	1,42
500 000,00	CHARTER COMMUNICATIONS OPERATING LLC VIA CHARTER COMMUNICATIONS OPERATING CAPITAL 2.80% 01/04/2031	USD	386 324,94	385 127,38	0,51
300 000,00	CCO HOLDINGS LLC VIA CCO HOLDINGS CAPITAL CORP. 4.50% 15/08/2030	USD	272 686,10	242 352,79	0,32

The accompanying notes form an integral part of these financial statements.

Ailis - Invesco Income

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
308 000,00	T-MOBILE USA, INC. 4.375% 15/04/2040	USD	279 078,13	238 417,56	0,31
239 000,00	COMCAST CORP. 5.50% 15/11/2032	USD	238 695,02	216 172,79	0,28
Basic Goods			100 000,00	100 007,00	0,13
100 000,00	PRIMO WATER HOLDINGS, INC. VIA TRITON WATER HOLDINGS, INC. 3.875% 31/10/2028	EUR	100 000,00	100 007,00	0,13
LUXEMBOURG			681 424,67	576 862,57	0,76
Telecommunication			372 727,87	379 053,86	0,50
300 000,00	TELECOM ITALIA CAPITAL SA 7.721% 04/06/2038	USD	280 779,82	290 860,44	0,38
100 000,00	TELECOM ITALIA CAPITAL SA 6.00% 30/09/2034	USD	91 948,05	88 193,42	0,12
Energy			308 696,80	197 808,71	0,26
520 000,00	RAIZEN FUELS FINANCE SA 6.70% 25/02/2037	USD	308 696,80	197 808,71	0,26
CAYMAN ISLANDS			557 037,66	547 070,93	0,72
Energy			344 976,40	345 506,82	0,45
400 000,00	KOSMOS ENERGY GTA HOLDINGS 11.25% 29/01/2031	USD	344 976,40	345 506,82	0,45
Industries			212 061,26	201 564,11	0,27
227 000,00	IHS HOLDING LTD. 7.875% 29/05/2030	USD	212 061,26	201 564,11	0,27
IRELAND			400 521,65	374 058,70	0,49
Basic Goods			400 521,65	374 058,70	0,49
429 000,00	ARAGVI FINANCE INTERNATIONAL DAC 11.125% 20/11/2029	USD	400 521,65	374 058,70	0,49
PANAMA			347 740,01	360 443,72	0,47
Government			347 740,01	360 443,72	0,47
400 000,00	PANAMA BONOS DEL TESORO 6.375% 25/07/2033	USD	347 740,01	360 443,72	0,47
UNITED KINGDOM			366 199,60	356 900,06	0,47
Energy			366 199,60	356 900,06	0,47
400 000,00	ITHACA ENERGY NORTH SEA PLC 8.125% 15/10/2029	USD	366 199,60	356 900,06	0,47
PHILIPPINES			241 348,02	226 327,11	0,30
Government			241 348,02	226 327,11	0,30
15 000 000,00	PHILIPPINES GOVERNMENT BONDS 6.25% 28/02/2029	PHP	241 348,02	226 327,11	0,30
SPAIN			127 257,19	159 125,91	0,21
Multi-Utilities			127 257,19	159 125,91	0,21
200 000,00	ENFRAGEN ENERGIA SUR SA VIA ENFRAGEN SPAIN SA VIA PRIME ENERGIA SPA 5.375% 30/12/2030	USD	127 257,19	159 125,91	0,21
Floating Rate Notes			1 844 222,78	1 842 194,49	2,42
ITALY			417 400,00	415 760,00	0,55
Finance			417 400,00	415 760,00	0,55
400 000,00	INTESA SANPAOLO SPA FRN 31/12/2099	EUR	417 400,00	415 760,00	0,55
FRANCE			288 329,25	295 082,24	0,39
Finance			288 329,25	295 082,24	0,39
309 000,00	BPCE SA FRN 19/10/2034	USD	288 329,25	295 082,24	0,39
IRELAND			289 179,83	281 615,94	0,37
Finance			289 179,83	281 615,94	0,37
314 000,00	AIB GROUP PLC FRN 13/09/2029	USD	289 179,83	281 615,94	0,37
GERMANY			289 337,10	279 025,85	0,37
Finance			289 337,10	279 025,85	0,37
315 000,00	DEUTSCHE BANK AG FRN 18/01/2029	USD	289 337,10	279 025,85	0,37
SWITZERLAND			186 802,40	198 195,94	0,26
Finance			186 802,40	198 195,94	0,26
200 000,00	UBS GROUP AG FRN 31/12/2099	USD	186 802,40	198 195,94	0,26

The accompanying notes form an integral part of these financial statements.

Ailis - Invesco Income

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
MEXICO			183 393,80	186 750,19	0,24
Finance			183 393,80	186 750,19	0,24
200 000,00	BBVA BANCOMER SA FRN 08/01/2039	USD	183 393,80	186 750,19	0,24
JAPAN			189 780,40	185 764,33	0,24
Finance			189 780,40	185 764,33	0,24
200 000,00	mitsubishi UFJ FINANCIAL GROUP, INC. FRN 31/12/2099	USD	189 780,40	185 764,33	0,24
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			564 764,52	54 427,91	0,07
Shares			523 378,17	0,00	0,00
RUSSIA			523 378,17	0,00	0,00
Finance			523 378,17	0,00	0,00
142 740,00	SBERBANK OF RUSSIA PJSC	RUB	523 378,17	0,00	0,00
ECUADOR			0,00	0,00	0,00
Finance			0,00	0,00	0,00
1 101,00	NEW TOPCO SHARES	EUR	0,00	0,00	0,00
Ordinary Bonds			41 386,35	51 511,49	0,07
UNITED KINGDOM			41 386,35	51 511,49	0,07
Multi-Utilities			41 386,35	51 511,49	0,07
39 336,00	THAMES WATER SUPER SENIOR ISSUER PLC 9.75% 10/10/2027	GBP	41 386,35	51 511,49	0,07
Zero-Coupon Bonds			0,00	2 916,42	0,00
UNITED KINGDOM			0,00	2 916,42	0,00
Multi-Utilities			0,00	2 916,42	0,00
2 803,00	THAMES WATER UTILITIES LTD. 0.00% 22/03/2027	GBP	0,00	2 916,42	0,00
Total Portfolio			71 597 356,02	72 710 042,81	95,48

The accompanying notes form an integral part of these financial statements.

Ailis - Invesco Income

COMMITMENTS ON FUTURE CONTRACTS AS AT 28 FEBRUARY 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						73 922,94	7 956 252,72
Unrealised profit on future contracts and commitment						73 922,94	7 956 252,72
100 000,00	17,00	Purchase	EURO BUND	06/03/2026	EUR	29 580,00	2 213 910,00
100 000,00	28,00	Purchase	EURO BOBL	06/03/2026	EUR	23 300,00	3 288 880,00
100 000,00	23,00	Purchase	LONG GILT	26/06/2026	GBP	21 042,94	2 453 462,72

The accompanying notes form an integral part of these financial statements.

Ailis - Invesco Income

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 28 FEBRUARY 2026

Maturity	Purchase commitment in currency		Sale commitment in currency	Unrealised profit/(loss) (EUR)	
Total Unrealised profit / (loss) on forward foreign exchange contracts				211 415,33	
Unrealised profit on forward foreign exchange contracts				349 622,91	
06/03/26	7 125 879,52	EUR	8 300 000,00	USD	97 168,43
08/05/26	4 501 047,36	EUR	3 900 000,00	GBP	72 976,03
10/04/26	5 523 653,90	EUR	4 800 000,00	GBP	67 275,28
10/04/26	6 893 098,43	EUR	8 100 000,00	USD	45 249,94
15/04/26	3 850 000,00	BRL	610 384,46	EUR	17 896,51
15/04/26	658 560 900,00	KRW	378 385,42	EUR	8 938,91
15/04/26	12 300 000,00	BRL	1 999 154,83	EUR	8 080,47
10/04/26	853 378,56	EUR	1 000 000,00	USD	7 965,17
08/05/26	7 519 400,48	EUR	8 900 000,00	USD	5 220,25
08/05/26	1 026 363,40	EUR	900 000,00	GBP	4 500,79
08/05/26	571 774,77	EUR	500 000,00	GBP	4 073,32
15/04/26	100 000 000,00	JPY	539 749,88	EUR	3 506,20
15/04/26	390 790,94	EUR	658 560 900,00	KRW	3 466,61
06/03/26	595 445,18	EUR	700 000,00	USD	2 662,32
10/04/26	500 000,00	USD	422 064,02	EUR	642,68
Unrealised loss on forward foreign exchange contracts				(138 207,58)	
15/04/26	1 960 065,65	EUR	12 300 000,00	BRL	(47 169,65)
06/03/26	5 429 188,68	EUR	4 800 000,00	GBP	(35 720,76)
15/04/26	1 311 740,36	EUR	25 100 000,00	ZAR	(16 999,92)
06/03/26	721 374,88	EUR	670 000,00	CHF	(16 630,79)
06/03/26	167 969,15	EUR	299 000,00	AUD	(12 474,47)
15/04/26	1 068 377,11	EUR	21 970 000,00	MXN	(6 878,28)
10/04/26	420 372,99	EUR	500 000,00	USD	(2 333,71)

The accompanying notes form an integral part of these financial statements.

Ailis - Pimco European Income Bond

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	66 852 280,88	
Banks	(Note 3)	957 995,40	
Other banks and broker accounts	(Notes 2, 3, 9)	296 672,44	
To be announced securities contracts, at market value	(Note 2)	12 593 194,38	
Unrealised profit on future contracts	(Notes 2, 9)	168 188,70	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	154 287,27	
Swap premium paid	(Notes 2, 8)	41 593,59	
Interest receivable on swaps and contracts for difference	(Notes 2, 8, 9)	1 984,28	
Interest receivable (net of withholding tax)		1 358 048,69	
Dividends receivable (net of withholding tax)		21,76	
Receivable on investments sold		2 292 903,17	
Other assets		843,97	
Total assets		84 718 014,53	
Liabilities			
Bank overdrafts	(Note 3)	(278 848,20)	
Amounts due to brokers	(Notes 2, 3, 9)	(68 960,90)	
Unrealised loss on future contracts	(Notes 2, 9)	(52 813,52)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(323 952,68)	
Unrealised loss on swap contracts	(Notes 2, 8)	(1 358,62)	
Payable on investments purchased		(13 766 922,55)	
Payable on redemptions		(690 453,42)	
Other liabilities		(201 849,59)	
Total liabilities		(15 385 159,48)	
Total net assets		69 332 855,05	
	Currency	Net Asset Value per Share	Shares outstanding
Class R	EUR	10,24	4 589 834,750
Class S	EUR	9,70	2 303 612,861

The accompanying notes form an integral part of these financial statements.

Ailis - Pimco European Income Bond

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	93 628 088,84
Interest on:		
- bonds	(Note 2)	1 815 045,27
- bank accounts	(Note 2)	12 277,16
- swaps and contracts for difference	(Note 2)	6 008,52
- others	(Note 2)	466,20
Securities lending, net	(Note 13)	7 916,45
Other income		199,88
Total income		1 841 913,48
Interest on bank accounts	(Note 2)	(6 711,35)
Management fee	(Note 6)	(473 834,04)
Central Administration fee	(Note 7)	(47 018,52)
Depositary fee	(Note 7)	(16 385,96)
Subscription tax	(Note 4)	(18 077,01)
Director's fee		(1 632,01)
Domiciliation fee		(3 441,03)
Other charges and taxes	(Note 5)	(43 789,43)
Total expenses		(610 889,35)
Net investment income / (loss)		1 231 024,13
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	99 570,95
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	739 836,25
- to be announced securities contracts	(Note 2)	128 196,75
- future contracts	(Note 2)	(26 260,83)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(413 641,32)
- swap contracts	(Note 2)	4 286,68
Net result of operations for the period		1 763 012,61
Subscriptions for the period		275 010,08
Redemptions for the period		(26 221 198,16)
Dividend distributions	(Note 12)	(112 058,32)
Net assets at the end of the period		69 332 855,05

The accompanying notes form an integral part of these financial statements.

Ailis - Pimco European Income Bond

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			66 756 102,98	66 852 280,88	96,42
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			56 732 695,69	56 976 372,25	82,18
Ordinary Bonds			40 518 054,88	40 831 519,50	58,89
UNITED KINGDOM			8 233 213,30	8 151 619,56	11,76
Consumer Retail			3 278 463,23	3 282 323,95	4,74
587 200,00	GREENE KING FINANCE PLC 3.593% 15/03/2035	GBP	641 558,91	631 468,03	0,91
500 000,00	BURBERRY GROUP PLC 5.75% 20/06/2030	GBP	566 960,67	590 512,21	0,85
500 000,00	CARNIVAL PLC 4.125% 15/07/2031	EUR	500 678,57	515 800,00	0,75
325 020,00	MITCHELLS & BUTLERS FINANCE PLC 6.013% 15/12/2028	GBP	388 289,27	375 070,47	0,54
300 000,00	BERKELEY GROUP PLC 2.50% 11/08/2031	GBP	290 218,81	300 019,24	0,43
300 000,00	ALLWYN ENTERTAINMENT FINANCING U.K. PLC 4.125% 15/02/2031	EUR	297 507,00	297 570,00	0,43
300 000,00	BCP V MODULAR SERVICES FINANCE II PLC 4.75% 30/11/2028	EUR	293 250,00	290 619,00	0,42
300 000,00	BCP V MODULAR SERVICES FINANCE II PLC 6.50% 10/07/2031	EUR	300 000,00	281 265,00	0,41
Telecommunication			1 417 944,80	1 379 316,00	1,99
800 000,00	VMED O2 U.K. FINANCING I PLC 5.625% 15/04/2032	EUR	815 404,80	777 104,00	1,12
400 000,00	INFORMA PLC 3.25% 23/10/2030	EUR	402 540,00	401 472,00	0,58
200 000,00	ALLWYN ENTERTAINMENT FINANCING U.K. PLC 4.625% 15/08/2031	EUR	200 000,00	200 740,00	0,29
Multi-Utilities			1 130 094,38	1 159 504,86	1,67
300 000,00	YORKSHIRE WATER FINANCE PLC 6.375% 18/11/2034	GBP	355 630,98	358 778,96	0,52
300 000,00	SEVERN TRENT UTILITIES FINANCE PLC 3.875% 04/08/2035	EUR	300 540,00	305 322,00	0,44
200 000,00	SW FINANCE I PLC 3.00% 28/05/2037	GBP	157 389,72	169 935,52	0,25
100 000,00	ANGLIAN WATER OSPREY FINANCING PLC 6.75% 27/08/2031	GBP	115 459,11	118 941,66	0,17
100 000,00	ANGLIAN WATER OSPREY FINANCING PLC 2.00% 31/07/2028	GBP	101 799,57	106 478,72	0,15
100 000,00	SCOTTISH HYDRO ELECTRIC TRANSMISSION PLC 3.375% 02/11/2033	EUR	99 275,00	100 048,00	0,14
Industries			786 377,13	740 445,23	1,07
300 000,00	INTERNATIONAL DISTRIBUTION SERVICES PLC 7.375% 14/09/2030	GBP	371 764,43	367 773,45	0,53
300 000,00	MOBICO GROUP PLC 4.875% 26/09/2031	EUR	297 356,10	256 455,00	0,37
100 000,00	OCADO GROUP PLC 10.50% 08/08/2029	GBP	117 256,60	116 216,78	0,17
Government			568 254,83	573 807,66	0,83
500 000,00	U.K. GILTS 4.00% 22/10/2031	GBP	568 254,83	573 807,66	0,83
Basic Goods			548 278,29	520 232,62	0,75
300 000,00	BELLIS ACQUISITION CO. PLC 8.00% 01/07/2031	EUR	303 000,00	285 672,00	0,41
200 000,00	OCADO GROUP PLC 11.00% 15/06/2030	GBP	245 278,29	234 560,62	0,34
Raw materials			270 913,08	264 990,44	0,38
200 000,00	ANTOFAGASTA PLC 5.625% 09/09/2035	USD	170 913,08	176 195,44	0,25
100 000,00	INEOS FINANCE PLC 7.25% 31/03/2031	EUR	100 000,00	88 795,00	0,13
Finance			232 887,56	230 998,80	0,33
200 000,00	MILLER HOMES GROUP FINCO PLC 7.00% 15/05/2029	GBP	232 887,56	230 998,80	0,33
NETHERLANDS			5 361 027,07	5 325 750,00	7,68
Finance			2 107 853,40	2 115 763,00	3,05
500 000,00	BNG BANK NV 3.00% 11/01/2033	EUR	508 885,00	510 645,00	0,74
500 000,00	LSEG NETHERLANDS BV 3.00% 06/11/2031	EUR	497 450,00	497 125,00	0,72
400 000,00	CTP NV 3.375% 19/07/2030	EUR	399 844,00	402 656,00	0,58
400 000,00	ACHMEA BANK NV 2.875% 02/12/2033	EUR	397 860,00	401 612,00	0,58
200 000,00	NEDERLANDSE WATERSCHAPSBANK NV 3.00% 20/04/2033	EUR	205 023,40	204 216,00	0,29
100 000,00	ELM BV FOR SWISS PRIME SITE AG 3.125% 01/10/2031	EUR	98 791,00	99 509,00	0,14
Health			1 653 432,00	1 601 219,00	2,31
500 000,00	SANDOZ FINANCE BV 4.50% 17/11/2033	EUR	539 560,00	535 470,00	0,77
400 000,00	NOVO NORDISK FINANCE NETHERLANDS BV 3.00% 20/02/2032	EUR	399 200,00	400 128,00	0,58

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Ailis - Pimco European Income Bond

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
400 000,00	MSD NETHERLANDS CAPITAL BV 3.75% 30/05/2054	EUR	415 836,00	359 312,00	0,52
300 000,00	GALDERMA FINANCE EUROPE BV 3.50% 20/03/2030	EUR	298 836,00	306 309,00	0,44
Basic Goods			802 257,67	791 678,00	1,14
400 000,00	UPFIELD BV 6.875% 02/07/2029	EUR	402 866,67	392 412,00	0,57
300 000,00	MAGNUM ICC FINANCE BV 3.25% 26/11/2031	EUR	299 391,00	299 958,00	0,43
100 000,00	FLORA FOOD MANAGEMENT BV 7.50% 31/10/2030	EUR	100 000,00	99 308,00	0,14
Consumer Retail			607 734,00	626 100,00	0,90
300 000,00	ZF EUROPE FINANCE BV 6.125% 13/03/2029	EUR	297 750,00	314 610,00	0,45
300 000,00	UNIVERSAL MUSIC GROUP NV 4.00% 13/06/2031	EUR	309 984,00	311 490,00	0,45
Telecommunication			189 750,00	190 990,00	0,28
200 000,00	ZIGGO BV 2.875% 15/01/2030	EUR	189 750,00	190 990,00	0,28
UNITED STATES			3 862 618,72	3 857 793,31	5,56
Multi-Utilities			1 304 777,58	1 295 601,81	1,87
500 000,00	SOUTHERN CALIFORNIA EDISON CO. 5.25% 15/03/2030	USD	461 470,84	438 142,53	0,63
400 000,00	NATIONAL GRID NORTH AMERICA, INC. 3.917% 03/06/2035	EUR	401 216,00	408 192,00	0,59
300 000,00	PACIFIC GAS & ELECTRIC CO. 6.15% 15/01/2033	USD	263 596,19	273 117,58	0,39
200 000,00	PACIFIC GAS & ELECTRIC CO. 5.55% 15/05/2029	USD	178 494,55	176 149,70	0,26
Consumer Retail			859 871,00	874 540,50	1,26
500 000,00	FORD MOTOR CREDIT CO. LLC 4.445% 14/02/2030	EUR	509 815,00	518 125,00	0,75
350 000,00	IHG FINANCE LLC 3.625% 27/09/2031	EUR	350 056,00	356 415,50	0,51
Telecommunication			800 663,14	799 473,00	1,15
500 000,00	T-MOBILE USA, INC. 3.15% 11/02/2032	EUR	500 672,14	499 515,00	0,72
300 000,00	ALPHABET, INC. 2.875% 06/11/2031	EUR	299 991,00	299 958,00	0,43
Finance			598 180,00	590 185,00	0,85
300 000,00	GA GLOBAL FUNDING TRUST 4.133% 16/09/2035	EUR	300 000,00	291 726,00	0,42
200 000,00	LIBERTY MUTUAL GROUP, INC. 3.875% 26/09/2035	EUR	198 328,00	198 588,00	0,29
100 000,00	NEW YORK LIFE GLOBAL FUNDING 3.20% 15/01/2032	EUR	99 852,00	99 871,00	0,14
Basic Goods			299 127,00	297 993,00	0,43
300 000,00	PROCTER & GAMBLE CO. 2.90% 03/11/2033	EUR	299 127,00	297 993,00	0,43
FRANCE			3 319 059,34	3 437 752,00	4,96
Finance			1 301 344,00	1 365 627,00	1,97
600 000,00	AGENCE FRANCAISE DE DEVELOPPEMENT EPIC 1.625% 25/05/2032	EUR	549 228,00	554 268,00	0,80
400 000,00	ELO SACA 4.875% 08/12/2028	EUR	362 200,00	408 676,00	0,59
200 000,00	NEW IMMO HOLDING SA 2.75% 26/11/2026	EUR	190 000,00	199 968,00	0,29
100 000,00	NEW IMMO HOLDING SA 4.95% 14/11/2030	EUR	100 050,00	102 299,00	0,15
100 000,00	CREDIT MUTUEL HOME LOAN SFH SA 2.625% 06/06/2030	EUR	99 866,00	100 416,00	0,14
Consumer Retail			854 850,00	872 076,00	1,26
500 000,00	ALTRAD INVESTMENT AUTHORITY SAS 3.704% 23/06/2029	EUR	500 900,00	507 770,00	0,73
200 000,00	WORLDLINE SA 0.875% 30/06/2027	EUR	181 950,00	188 042,00	0,27
200 000,00	WORLDLINE SA 5.50% 10/06/2030	EUR	172 000,00	176 264,00	0,26
Computing and IT			596 990,00	603 176,00	0,87
700 000,00	UBISOFT ENTERTAINMENT SA 0.878% 24/11/2027	EUR	596 990,00	603 176,00	0,87
Health			370 913,34	395 432,00	0,57
400 000,00	CAB SELAS 3.375% 01/02/2028	EUR	370 913,34	395 432,00	0,57
Telecommunication			99 962,00	101 897,00	0,15
100 000,00	ILIAD SA 4.25% 09/01/2032	EUR	99 962,00	101 897,00	0,15
Raw materials			95 000,00	99 544,00	0,14
100 000,00	ERAMET SA 7.00% 22/05/2028	EUR	95 000,00	99 544,00	0,14

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Ailis - Pimco European Income Bond

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
GERMANY			2 214 300,00	2 241 563,00	3,23
Finance			1 633 728,00	1 630 280,00	2,35
800 000,00	KREDITANSTALT FUER WIEDERAUFBAU 3.25% 24/03/2031	EUR	835 816,00	832 488,00	1,20
800 000,00	BAYERISCHE LANDESBODENKREDITANSTALT 2.375% 07/05/2030	EUR	797 912,00	797 792,00	1,15
Health			299 697,00	310 848,00	0,45
300 000,00	CHEPLAPHARM ARZNEIMITTEL GMBH 7.125% 15/06/2031	EUR	299 697,00	310 848,00	0,45
Consumer Retail			280 875,00	300 435,00	0,43
300 000,00	ZF FINANCE GMBH 3.75% 21/09/2028	EUR	280 875,00	300 435,00	0,43
LUXEMBOURG			1 624 520,67	1 583 234,30	2,28
Consumer Retail			729 165,00	684 100,00	0,99
400 000,00	MOTION FINCO SARL 7.375% 15/06/2030	EUR	352 415,00	347 052,00	0,50
400 000,00	ION PLATFORM FINANCE SARL 6.50% 30/09/2030	EUR	376 750,00	337 048,00	0,49
Finance			453 208,00	466 491,00	0,67
300 000,00	CBRE EUROPE LOGISTICS PARTNERS SCA SICAV-SIF 3.50% 22/09/2032	EUR	297 744,00	298 857,00	0,43
200 000,00	CPI PROPERTY GROUP SA 1.50% 27/01/2031	EUR	155 464,00	167 634,00	0,24
Energy			341 897,67	333 971,30	0,48
400 000,00	PRIO LUXEMBOURG HOLDING SARL 6.75% 15/10/2030	USD	341 897,67	333 971,30	0,48
Basic Goods			100 250,00	98 672,00	0,14
100 000,00	FRONERI LUX FINCO SARL 4.75% 01/08/2032	EUR	100 250,00	98 672,00	0,14
NORWAY			1 194 976,00	1 199 920,00	1,73
Finance			1 194 976,00	1 199 920,00	1,73
800 000,00	SPAREBANK 1 BOLIGKREDITT AS 2.375% 13/02/2030	EUR	796 384,00	798 600,00	1,15
400 000,00	SR-BOLIGKREDITT AS 2.75% 27/02/2033	EUR	398 592,00	401 320,00	0,58
COLOMBIA			1 252 391,26	1 182 419,41	1,70
Government			1 252 391,26	1 182 419,41	1,70
3 282 600 000,00	COLOMBIA TES 11.75% 24/01/2035	COP	715 152,04	660 143,57	0,95
200 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 5.75% 26/11/2034	EUR	197 465,00	195 156,00	0,28
100 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 3.75% 19/09/2028	EUR	100 000,00	99 378,00	0,14
100 000,00	COLOMBIA GOVERNMENT INTERNATIONAL BONDS 4.50% 26/11/2030	EUR	99 127,00	98 868,00	0,14
326 700 000,00	COLOMBIA TES 11.00% 22/08/2029	COP	71 515,16	67 652,49	0,10
197 700 000,00	COLOMBIA TES 11.50% 25/07/2046	COP	42 730,01	37 642,96	0,06
111 900 000,00	COLOMBIA TES 12.75% 28/11/2040	COP	26 402,05	23 578,39	0,03
SUPRANATIONAL			1 104 902,00	1 100 488,00	1,59
Supranational			807 578,00	801 655,00	1,16
500 000,00	EUROFIMA EUROPAEISCHE GESELLSCHAFT FUER DIE FINANZIERUNG VON EISENBahnMATERIAL 2.875% 31/01/2035	EUR	502 580,00	496 765,00	0,72
300 000,00	COUNCIL OF EUROPE DEVELOPMENT BANK 2.875% 25/03/2032	EUR	304 998,00	304 890,00	0,44
Finance			297 324,00	298 833,00	0,43
300 000,00	EUROPEAN INVESTMENT BANK 2.625% 15/03/2034	EUR	297 324,00	298 833,00	0,43
BRAZIL			993 503,42	1 067 627,96	1,54
Government			993 503,42	1 067 627,96	1,54
6 750 000,00	BRAZIL NOTAS DO TESOURO NACIONAL 10.00% 01/01/2029	BRL	993 503,42	1 067 627,96	1,54
CAYMAN ISLANDS			924 821,10	912 979,36	1,32
Finance			554 708,65	553 764,29	0,80
300 000,00	QNB FINANCE LTD. 3.00% 30/09/2030	EUR	298 029,00	298 758,00	0,43
300 000,00	SRC SUKUK LTD. 4.375% 02/04/2029	USD	256 679,65	255 006,29	0,37
Multi-Utilities			370 112,45	359 215,07	0,52
400 000,00	SOUTHERN WATER SERVICES FINANCE LTD. 4.50% 31/03/2052	GBP	370 112,45	359 215,07	0,52
MEXICO			786 645,87	910 130,58	1,31
Government			786 645,87	910 130,58	1,31
18 000 000,00	MEXICO BONOS 8.50% 01/03/2029	MXN	786 645,87	910 130,58	1,31

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Ailis - Pimco European Income Bond

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
JERSEY			938 404,56	894 190,54	1,29
Industries			700 893,25	706 430,00	1,02
600 000,00	GATWICK FUNDING LTD. 3.625% 16/10/2033	EUR	601 631,25	606 018,00	0,87
100 000,00	HEATHROW FUNDING LTD. 3.875% 16/01/2036	EUR	99 262,00	100 412,00	0,15
Consumer Retail			237 511,31	187 760,54	0,27
200 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD. 10.375% 31/03/2029	GBP	237 511,31	187 760,54	0,27
ITALY			796 748,00	789 946,00	1,14
Finance			497 282,00	501 814,00	0,72
400 000,00	BANCO BPM SPA 2.75% 25/02/2032	EUR	398 097,00	400 004,00	0,58
100 000,00	CREDIT AGRICOLE ITALIA SPA 3.25% 15/02/2034	EUR	99 185,00	101 810,00	0,14
Computing and IT			199 466,00	187 728,00	0,27
200 000,00	TEAMSYSTEM SPA 5.00% 01/07/2031	EUR	199 466,00	187 728,00	0,27
Consumer Retail			100 000,00	100 404,00	0,15
100 000,00	MUNDYS SPA 3.70% 29/09/2031	EUR	100 000,00	100 404,00	0,15
CHILE			716 310,00	725 431,00	1,05
Government			716 310,00	725 431,00	1,05
700 000,00	CHILE GOVERNMENT INTERNATIONAL BONDS 3.875% 09/07/2031	EUR	716 310,00	725 431,00	1,05
AUSTRALIA			680 531,05	699 050,69	1,01
Government			680 531,05	699 050,69	1,01
1 100 000,00	NEW SOUTH WALES TREASURY CORP. 4.75% 20/09/2035	AUD	628 666,41	646 479,25	0,93
100 000,00	NEW SOUTH WALES TREASURY CORP. 2.50% 22/11/2032	AUD	51 864,64	52 571,44	0,08
SWEDEN			609 776,00	616 220,00	0,89
Finance			609 776,00	616 220,00	0,89
400 000,00	SAGAX AB 4.375% 29/05/2030	EUR	416 776,00	417 476,00	0,60
200 000,00	SAMHALLSBYGGNADSBOLAGET I NORDEN HOLDING AB 2.375% 04/08/2026	EUR	193 000,00	198 744,00	0,29
SOUTH AFRICA			456 448,59	555 591,57	0,80
Government			456 448,59	555 591,57	0,80
10 250 000,00	REPUBLIC OF SOUTH AFRICA GOVERNMENT BONDS 8.50% 31/01/2037	ZAR	456 448,59	555 591,57	0,80
SLOVAKIA			497 935,00	528 018,00	0,76
Multi-Utilities			497 935,00	528 018,00	0,76
600 000,00	SPP-DISTRIBUCIA AS 1.00% 09/06/2031	EUR	497 935,00	528 018,00	0,76
SPAIN			514 620,00	513 978,00	0,74
Health			316 500,00	314 052,00	0,45
300 000,00	GRIFOLS SA 7.50% 01/05/2030	EUR	316 500,00	314 052,00	0,45
Finance			198 120,00	199 926,00	0,29
200 000,00	CAIXABANK SA 3.375% 26/06/2035	EUR	198 120,00	199 926,00	0,29
IRELAND			519 355,94	512 110,00	0,74
Consumer Retail			519 355,94	512 110,00	0,74
500 000,00	FLUTTER TREASURY DAC 5.00% 29/04/2029	EUR	519 355,94	512 110,00	0,74
BULGARIA			496 450,00	508 550,00	0,73
Government			496 450,00	508 550,00	0,73
500 000,00	BULGARIA GOVERNMENT INTERNATIONAL BONDS 3.50% 07/05/2034	EUR	496 450,00	508 550,00	0,73
JAPAN			449 123,29	470 603,98	0,68
Consumer Retail			249 425,00	259 197,50	0,37
250 000,00	NISSAN MOTOR CO. LTD. 5.25% 17/07/2029	EUR	249 425,00	259 197,50	0,37
Government			199 698,29	211 406,48	0,31
40 000 000,00	JAPAN GOVERNMENT THIRTY YEAR BONDS 3.20% 20/09/2055	JPY	199 698,29	211 406,48	0,31
ROMANIA			403 468,00	428 680,00	0,62
Government			403 468,00	428 680,00	0,62
200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.75% 11/07/2039	EUR	203 728,00	216 970,00	0,31
200 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 5.375% 22/03/2031	EUR	199 740,00	211 710,00	0,31

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Ailis - Pimco European Income Bond

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
KUWAIT			425 532,00	425 048,60	0,61
Government			425 532,00	425 048,60	0,61
500 000,00	KUWAIT INTERNATIONAL GOVERNMENT BONDS 4.136% 09/10/2030	USD	425 532,00	425 048,60	0,61
BELGIUM			404 526,00	407 568,00	0,59
Health			311 526,00	311 865,00	0,45
300 000,00	UCB SA 4.25% 20/03/2030	EUR	311 526,00	311 865,00	0,45
Finance			93 000,00	95 703,00	0,14
100 000,00	SOFINA SA 1.00% 23/09/2028	EUR	93 000,00	95 703,00	0,14
UNITED ARAB EMIRATES			400 000,00	400 774,00	0,58
Finance			400 000,00	400 774,00	0,58
200 000,00	EMIRATES NBD BANK PJSC 3.236% 13/02/2031	EUR	200 000,00	200 638,00	0,29
200 000,00	FIRST ABU DHABI BANK PJSC 3.12% 20/02/2031	EUR	200 000,00	200 136,00	0,29
PERU			338 763,70	360 542,64	0,52
Government			338 763,70	360 542,64	0,52
1 250 000,00	PERU GOVERNMENT INTERNATIONAL BONDS 7.30% 12/08/2033	PEN	338 763,70	360 542,64	0,52
AUSTRIA			302 000,00	318 114,00	0,46
Computing and IT			302 000,00	318 114,00	0,46
300 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	302 000,00	318 114,00	0,46
SLOVENIA			299 238,00	304 005,00	0,44
Government			299 238,00	304 005,00	0,44
300 000,00	SLOVENIA GOVERNMENT BONDS 3.125% 02/07/2035	EUR	299 238,00	304 005,00	0,44
ISLE OF MAN			196 900,00	201 222,00	0,29
Telecommunication			196 900,00	201 222,00	0,29
200 000,00	ENTAIN PLC 4.875% 30/11/2031	EUR	196 900,00	201 222,00	0,29
INDONESIA			199 946,00	200 598,00	0,29
Government			199 946,00	200 598,00	0,29
200 000,00	REPUBLIC OF INDONESIA 4.10% 04/03/2034	EUR	199 946,00	200 598,00	0,29
Floating Rate Notes			6 680 022,49	6 609 909,28	9,54
UNITED STATES			1 317 414,00	1 309 278,00	1,89
Finance			823 198,00	814 418,00	1,17
700 000,00	JPMORGAN CHASE & CO. FRN 21/03/2034	EUR	723 198,00	714 364,00	1,03
100 000,00	MORGAN STANLEY FRN 07/11/2031	EUR	100 000,00	100 054,00	0,14
Multi-Utilities			294 216,00	295 492,00	0,43
200 000,00	SOUTHERN CO. FRN 15/09/2081	EUR	194 220,00	195 860,00	0,28
100 000,00	NEXTERA ENERGY CAPITAL HOLDINGS, INC. FRN 15/05/2056	EUR	99 996,00	99 632,00	0,15
Telecommunication			200 000,00	199 368,00	0,29
200 000,00	VERIZON COMMUNICATIONS, INC. FRN 15/06/2056	EUR	200 000,00	199 368,00	0,29
NETHERLANDS			1 057 629,00	1 081 362,00	1,56
Finance			632 505,00	657 642,00	0,95
300 000,00	ABN AMRO BANK NV FRN 31/12/2099	EUR	320 055,00	331 491,00	0,48
300 000,00	ASR NEDERLAND NV FRN 31/12/2099	EUR	312 450,00	326 151,00	0,47
Telecommunication			425 124,00	423 720,00	0,61
400 000,00	TELEFONICA EUROPE BV FRN 31/12/2099	EUR	425 124,00	423 720,00	0,61
SPAIN			812 140,00	812 962,00	1,17
Finance			412 000,00	414 512,00	0,60
400 000,00	CAIXABANK SA FRN 31/12/2099	EUR	412 000,00	414 512,00	0,60
Multi-Utilities			200 000,00	199 612,00	0,29
200 000,00	IBERDROLA FINANZAS SA FRN 31/12/2099	EUR	200 000,00	199 612,00	0,29
Telecommunication			200 140,00	198 838,00	0,28
200 000,00	TELEFONICA EMISIONES SA FRN 31/12/2099	EUR	200 140,00	198 838,00	0,28

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Ailis - Pimco European Income Bond

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			797 957,00	800 756,00	1,15
Finance			797 957,00	800 756,00	1,15
500 000,00	CREDIT AGRICOLE SA FRN 03/07/2031	EUR	498 860,00	500 290,00	0,72
200 000,00	BANQUE FEDERATIVE DU CREDIT MUTUEL SA FRN 14/05/2036	EUR	199 702,00	200 564,00	0,29
100 000,00	CREDIT AGRICOLE SA FRN 25/08/2032	EUR	99 395,00	99 902,00	0,14
UNITED KINGDOM			682 771,74	678 394,12	0,98
Finance			682 771,74	678 394,12	0,98
200 000,00	NATWEST GROUP PLC FRN 31/12/2099	GBP	241 688,43	238 832,98	0,35
200 000,00	LLOYDS BANKING GROUP PLC FRN 31/12/2099	GBP	241 083,31	238 555,14	0,34
200 000,00	BARCLAYS PLC FRN 31/12/2099	EUR	200 000,00	201 006,00	0,29
ITALY			398 342,00	406 611,00	0,59
Finance			398 342,00	406 611,00	0,59
300 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 27/11/2030	EUR	298 695,00	305 991,00	0,44
100 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA FRN 20/02/2032	EUR	99 647,00	100 620,00	0,15
BELGIUM			392 000,00	386 552,00	0,56
Consumer Retail			392 000,00	386 552,00	0,56
400 000,00	MANUCHAR GROUP SARL FRN 07/07/2032	EUR	392 000,00	386 552,00	0,56
GERMANY			314 184,86	332 607,00	0,48
Health			314 184,86	332 607,00	0,48
300 000,00	BAYER AG FRN 25/09/2083	EUR	314 184,86	332 607,00	0,48
TURKEY			408 481,89	296 734,16	0,43
Government			408 481,89	296 734,16	0,43
15 200 000,00	TURKIYE GOVERNMENT BONDS FRN 17/05/2028	TRY	408 481,89	296 734,16	0,43
IRELAND			200 000,00	207 618,00	0,30
Finance			200 000,00	207 618,00	0,30
200 000,00	AIB GROUP PLC FRN 31/12/2099	EUR	200 000,00	207 618,00	0,30
FINLAND			199 102,00	198 772,00	0,29
Finance			199 102,00	198 772,00	0,29
200 000,00	NORDEA BANK ABP FRN 19/11/2035	EUR	199 102,00	198 772,00	0,29
LUXEMBOURG			100 000,00	98 263,00	0,14
Consumer Retail			100 000,00	98 263,00	0,14
100 000,00	INTRALOT CAPITAL LUXEMBOURG SA FRN 15/10/2031	EUR	100 000,00	98 263,00	0,14
Zero-Coupon Bonds			2 129 442,94	2 130 542,50	3,07
BELGIUM			2 129 442,94	2 130 542,50	3,07
Government			2 129 442,94	2 130 542,50	3,07
2 150 000,00	KINGDOM OF BELGIUM TREASURY BILLS 0.00% 13/08/2026	EUR	2 129 442,94	2 130 542,50	3,07
Asset & Mortgage Backed Securities			7 405 175,38	7 404 400,97	10,68
UNITED STATES			2 791 942,19	2 805 352,90	4,05
Finance			2 791 942,19	2 805 352,90	4,05
3 221 699,94	FEDERAL HOME LOAN MORTGAGE CORP. 6.00% 01/10/2053	USD	2 791 942,19	2 805 352,90	4,05
NETHERLANDS			1 376 243,59	1 378 415,69	1,99
Finance			1 376 243,59	1 378 415,69	1,99
876 243,59	JUBILEE PLACE 7 BV -A- 2.792% 18/09/2062	EUR	876 243,59	878 209,44	1,27
500 000,00	CANDIDE FINANCING BV 2.473% 20/11/2059	EUR	500 000,00	500 206,25	0,72
LUXEMBOURG			940 782,65	944 156,30	1,36
Finance			940 782,65	944 156,30	1,36
940 782,65	WESER FUNDING SA - COMPARTMENT NO. R -A- 2.586% 15/04/2063	EUR	940 782,65	944 156,30	1,36

The accompanying notes form an integral part of these financial statements.

Ailis - Pimco European Income Bond

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FRANCE			781 824,35	782 887,86	1,13
Finance			781 824,35	782 887,86	1,13
531 591,20	FCT PONANT 1 -A- 2.597% 27/09/2038	EUR	531 591,20	532 280,04	0,77
250 233,15	BAVARIAN SKY FRENCH AUTO LEASES 5 SERIES FRE5 2.585% 20/08/2032	EUR	250 233,15	250 607,82	0,36
IRELAND			500 000,00	502 338,85	0,72
Finance			500 000,00	502 338,85	0,72
500 000,00	CAPITAL FOUR CLO X DAC SERIES 10X 3.279% 25/10/2038	EUR	500 000,00	502 338,85	0,72
UNITED KINGDOM			525 097,43	501 318,25	0,72
Finance			525 097,43	501 318,25	0,72
439 642,84	TOWD POINT MORTGAGE FUNDING 2024-GRANITE 7 PLC -A1- 4.581% 20/04/2051	GBP	525 097,43	501 318,25	0,72
ITALY			489 285,17	489 931,12	0,71
Finance			489 285,17	489 931,12	0,71
487 578,65	GOLDEN BAR SECURITISATION SRL -A- 3.085% 22/09/2043	EUR	489 285,17	489 931,12	0,71
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			9 831 372,28	9 668 148,54	13,94
Ordinary Bonds			5 598 828,69	5 426 756,62	7,83
UNITED STATES			2 390 993,59	2 300 974,96	3,32
Finance			753 938,19	700 159,06	1,01
700 000,00	HA SUSTAINABLE INFRASTRUCTURE CAPITAL, INC. 6.375% 01/07/2034	USD	665 502,09	613 192,03	0,88
100 000,00	JANE STREET GROUP/JSG FINANCE, INC. 6.75% 01/05/2033	USD	88 436,10	86 967,03	0,13
Telecommunication			517 108,88	486 381,27	0,70
300 000,00	UNIVISION COMMUNICATIONS, INC. 8.50% 31/07/2031	USD	282 121,87	261 394,03	0,38
250 000,00	BEIGNET INVESTOR LLC 6.581% 30/05/2049	USD	234 987,01	224 987,24	0,32
Consumer Retail			365 698,45	365 703,54	0,53
400 000,00	BLOCK, INC. 5.625% 15/08/2030	USD	343 452,38	343 528,34	0,50
26 000,00	NISSAN MOTOR ACCEPTANCE CO. LLC 5.625% 29/09/2028	USD	22 246,07	22 175,20	0,03
Energy			256 992,30	264 130,54	0,38
300 000,00	VENTURE GLOBAL PLAQUEMINES LNG LLC 6.125% 15/12/2030	USD	256 992,30	264 130,54	0,38
Computing and IT			234 032,08	228 256,07	0,33
200 000,00	ZOOMINFO TECHNOLOGIES LLC VIA ZOOMINFO FINANCE CORP. 3.875% 01/02/2029	USD	148 733,28	146 274,21	0,21
100 000,00	COREWEAVE, INC. 9.00% 01/02/2031	USD	85 298,80	81 981,86	0,12
Health			167 651,60	170 969,72	0,25
200 000,00	BIOMARIN PHARMACEUTICAL, INC. 5.50% 15/02/2034	USD	167 651,60	170 969,72	0,25
Multi-Utilities			95 572,09	85 374,76	0,12
100 000,00	SOUTHERN CALIFORNIA EDISON CO. 4.70% 01/06/2027	USD	95 572,09	85 374,76	0,12
SUPRANATIONAL			1 047 747,40	1 000 454,00	1,44
Supranational			1 047 747,40	1 000 454,00	1,44
1 400 000,00	EUROPEAN UNION 1.25% 04/02/2043	EUR	1 047 747,40	1 000 454,00	1,44
INDIA			544 760,66	519 368,05	0,75
Finance			290 817,05	264 811,49	0,38
300 000,00	IIFL FINANCE LTD. 8.75% 24/07/2028	USD	290 817,05	264 811,49	0,38
Multi-Utilities			253 943,61	254 556,56	0,37
300 000,00	RENEW TREASURY IFSC PVT LTD. 6.50% 02/02/2031	USD	253 943,61	254 556,56	0,37
GUERNSEY			463 595,00	484 615,00	0,70
Finance			463 595,00	484 615,00	0,70
500 000,00	SIRIUS REAL ESTATE LTD. 1.75% 24/11/2028	EUR	463 595,00	484 615,00	0,70

The accompanying notes form an integral part of these financial statements.

Ailis - Pimco European Income Bond

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INDONESIA			348 087,18	338 223,01	0,49
Finance			348 087,18	338 223,01	0,49
400 000,00	BANK NEGARA INDONESIA PERSERO TBK. PT 3.75% 30/03/2026	USD	348 087,18	338 223,01	0,49
LUXEMBOURG			249 916,14	251 164,51	0,36
Multi-Utilities			249 916,14	251 164,51	0,36
300 000,00	NOVA SECURITISATION SARL 5.75% 03/02/2031	USD	249 916,14	251 164,51	0,36
UNITED KINGDOM			197 625,00	172 866,00	0,25
Raw materials			197 625,00	172 866,00	0,25
200 000,00	INEOS FINANCE PLC 5.625% 15/08/2030	EUR	197 625,00	172 866,00	0,25
CHILE			170 950,49	171 608,33	0,25
Multi-Utilities			170 950,49	171 608,33	0,25
200 000,00	COLBUN SA 5.375% 11/09/2035	USD	170 950,49	171 608,33	0,25
HUNGARY			99 870,00	102 595,00	0,15
Government			99 870,00	102 595,00	0,15
100 000,00	HUNGARY GOVERNMENT INTERNATIONAL BONDS 4.875% 22/03/2040	EUR	99 870,00	102 595,00	0,15
CAYMAN ISLANDS			85 283,23	84 887,76	0,12
Finance			85 283,23	84 887,76	0,12
100 000,00	AVOLON HOLDINGS FUNDING LTD. 4.95% 15/10/2032	USD	85 283,23	84 887,76	0,12
Floating Rate Notes			1 502 139,72	1 474 261,54	2,12
UNITED STATES			777 151,80	775 733,71	1,12
Multi-Utilities			777 151,80	775 733,71	1,12
300 000,00	SEMPRA FRN 01/04/2056	USD	257 422,20	260 781,68	0,38
300 000,00	DOMINION ENERGY, INC. FRN 15/02/2056	USD	259 414,50	258 195,08	0,37
300 000,00	WEC ENERGY GROUP, INC. FRN 15/05/2056	USD	260 315,10	256 756,95	0,37
JAPAN			724 987,92	698 527,83	1,00
Finance			724 987,92	698 527,83	1,00
500 000,00	DAI-ICHI LIFE INSURANCE CO. LTD. FRN 31/12/2099	USD	471 030,42	441 496,47	0,63
300 000,00	SUMITOMO MITSUI FINANCIAL GROUP, INC. FRN 12/02/2032	USD	253 957,50	257 031,36	0,37
Asset & Mortgage Backed Securities			2 730 403,87	2 767 130,38	3,99
UNITED STATES			2 228 978,87	2 265 242,88	3,27
Finance			2 228 978,87	2 265 242,88	3,27
2 630 693,45	FEDERAL NATIONAL MORTGAGE ASSOCIATION 5.50% 01/01/2055	USD	2 228 978,87	2 265 242,88	3,27
ITALY			501 425,00	501 887,50	0,72
Finance			501 425,00	501 887,50	0,72
500 000,00	GOLDEN BAR SECURITISATION SRL 2.785% 20/12/2044	EUR	501 425,00	501 887,50	0,72
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			192 035,01	207 760,09	0,30
Ordinary Bonds			192 035,01	207 760,09	0,30
AUSTRALIA			139 718,24	147 236,44	0,21
Finance			139 718,24	147 236,44	0,21
250 000,00	ING BANK AUSTRALIA LTD. 4.284% 15/08/2030	AUD	139 718,24	147 236,44	0,21
UNITED KINGDOM			52 316,77	60 523,65	0,09
Multi-Utilities			52 316,77	60 523,65	0,09
46 218,00	THAMES WATER SUPER SENIOR ISSUER PLC 9.75% 10/10/2027	GBP	52 316,77	60 523,65	0,09
Total Portfolio			66 756 102,98	66 852 280,88	96,42

The accompanying notes form an integral part of these financial statements.

Ailis - Pimco European Income Bond

TO BE ANNOUNCED SECURITIES CONTRACTS AS AT 28 FEBRUARY 2026

Quantity	Description	Currency	Market Value (EUR)
TO BE ANNOUNCED SECURITIES			12 593 194,38
7 700 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 6.50% 01/03/2055	USD	6 772 235,50
6 700 000,00	UNIFORM MORTGAGE-BACKED SECURITY, TBA 6.00% 01/03/2055	USD	5 820 958,88

The accompanying notes form an integral part of these financial statements.

Ailis - Pimco European Income Bond

COMMITMENTS ON FUTURE CONTRACTS AS AT 28 FEBRUARY 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						115 375,18	34 629 191,06
Unrealised profit on future contracts and commitment						168 188,70	25 867 999,57
100 000,00	108,00	Purchase	EURO BOBL	06/03/2026	EUR	61 440,00	12 685 680,00
100 000,00	32,00	Purchase	US 10YR ULTRA	18/06/2026	USD	32 218,76	3 163 800,40
250 000,00	11,00	Purchase	3 MONTH SOFR	14/09/2027	USD	24 805,19	2 260 649,94
100 000,00	39,00	Purchase	US 5YR NOTE (CBT)	30/06/2026	USD	19 354,26	3 638 081,97
100 000,00	5,00	Purchase	EURO BTP	06/03/2026	EUR	12 300,00	614 250,00
100 000,00	11,00	Purchase	AUSTRALIA 10YR BOND	16/03/2026	AUD	8 482,36	734 134,85
100 000,00	5,00	Purchase	US LONG BOND (CBT)	18/06/2026	USD	3 672,35	501 688,50
200 000,00	11,00	Purchase	US 2YR NOTE (CBT)	30/06/2026	USD	3 285,41	1 949 697,03
100 000,00	3,00	Purchase	LONG GILT	26/06/2026	GBP	2 630,37	320 016,88
Unrealised loss on future contracts and commitment						(52 813,52)	8 761 191,49
100 000,00	(15,00)	Sale	EURO BUXL 30YR BOND	06/03/2026	EUR	(33 660,00)	1 707 900,00
100 000 000,00	(1,00)	Sale	JAPAN 10YR BOND (OSE)	13/03/2026	JPY	(8 137,28)	720 420,33
100 000,00	(12,00)	Sale	US 10YR NOTE (CBT)	18/06/2026	USD	(5 559,41)	1 156 728,79
100 000,00	(21,00)	Sale	EURO SCHATZ	06/03/2026	EUR	(2 490,00)	2 247 630,00
100 000,00	33,00	Purchase	AUSTRALIA 3YR BOND	16/03/2026	AUD	(1 378,40)	2 090 752,94
100 000,00	(1,00)	Sale	US ULTRA BOND (CBT)	18/06/2026	USD	(950,93)	102 984,43
250 000,00	3,00	Purchase	3MONTH EURO EURIBOR	15/06/2026	EUR	(637,50)	734 775,00

The accompanying notes form an integral part of these financial statements.

Ailis - Pimco European Income Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 28 FEBRUARY 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(169 665,41)
Unrealised profit on forward foreign exchange contracts					154 287,27
03/03/26	9 087 218,94	EUR	7 884 214,73	GBP	109 558,20
18/03/26	495 424,51	USD	1 819 000 613,00	COP	10 852,19
03/03/26	695 418,94	USD	582 047,20	EUR	6 941,35
18/03/26	163 704,80	USD	601 803 396,00	COP	3 418,67
26/03/26	27 022 757,21	TRY	600 970,64	USD	3 129,33
03/03/26	3 941 846,98	BRL	765 481,50	USD	2 673,80
03/03/26	302 000,00	AUD	180 045,88	EUR	2 236,08
03/03/26	4 105 181,04	BRL	798 160,92	USD	1 970,67
18/03/26	88 739,27	USD	327 430 173,40	COP	1 581,16
18/03/26	95 957,09	USD	354 945 260,00	COP	1 511,54
18/03/26	63 699,65	USD	233 507 007,00	COP	1 479,00
25/03/26	16 829 223,51	INR	182 837,11	USD	1 423,46
03/03/26	260 000,00	USD	218 847,65	EUR	1 360,65
18/03/26	61 348,34	USD	225 286 429,00	COP	1 334,87
18/03/26	52 799,12	USD	194 485 544,00	COP	1 015,48
03/03/26	119 324,73	EUR	104 000,00	GBP	901,18
03/03/26	57 289,77	EUR	10 400 000,00	JPY	871,31
18/03/26	455 790,35	USD	1 527 171,15	PEN	735,49
03/03/26	39 493,91	EUR	7 203 622,00	JPY	415,33
03/03/26	350 000,00	NZD	177 676,02	EUR	199,33
18/03/26	172 257 000,00	COP	45 479,92	USD	187,78
03/03/26	182 094,38	EUR	358 000,00	NZD	153,31
18/03/26	1 634 001,00	TWD	52 000,00	USD	139,33
03/03/26	163 334,06	BRL	31 718,43	USD	110,79
18/03/26	45 089,87	USD	776 000,00	MXN	40,35
03/03/26	482 793,74	EUR	570 000,00	USD	29,39
18/03/26	35 418 000,00	KRW	24 611,90	USD	10,46
18/03/26	660,01	USD	2 457 557,00	COP	6,77
Unrealised loss on forward foreign exchange contracts					(323 952,68)
03/03/26	16 034 164,92	EUR	19 186 016,75	USD	(215 527,90)
03/03/26	991 054,96	EUR	1 684 000,00	AUD	(25 378,20)
03/03/26	749 756,91	USD	3 941 846,98	BRL	(15 991,82)
03/03/26	600 000,00	GBP	695 338,73	EUR	(12 125,93)
03/03/26	647 909,86	GBP	745 426,56	EUR	(7 659,37)
03/03/26	179 100 000,00	JPY	977 951,80	EUR	(6 360,83)
03/03/26	304 000,00	GBP	350 784,48	EUR	(4 623,33)
03/03/26	208 000,00	GBP	240 745,73	EUR	(3 898,62)
03/03/26	365 512,89	EUR	436 000,00	USD	(3 759,49)
03/03/26	237 000,00	GBP	272 910,21	EUR	(3 041,15)
03/03/26	797 199,93	USD	4 105 181,04	BRL	(2 784,58)
03/03/26	323 000,00	GBP	370 413,23	EUR	(2 617,00)

The accompanying notes form an integral part of these financial statements.

Ailis - Pimco European Income Bond

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 28 FEBRUARY 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
26/03/26	793 214,57	USD	4 105 181,04	BRL	(2 470,62)
18/03/26	354 594,30	USD	11 193 479,00	TWD	(2 328,83)
03/03/26	323 283,26	EUR	384 000,00	USD	(1 947,46)
03/03/26	330 000,00	GBP	377 534,85	EUR	(1 767,81)
03/03/26	545 000,00	USD	463 304,46	EUR	(1 713,98)
03/03/26	134 958,26	EUR	161 000,00	USD	(1 401,50)
03/03/26	199 330,92	EUR	237 000,00	USD	(1 397,42)
03/03/26	451 926,13	EUR	535 000,00	USD	(1 194,80)
03/03/26	33 300 000,00	JPY	181 710,79	EUR	(1 063,22)
03/03/26	921 000,00	USD	780 895,28	EUR	(849,72)
03/03/26	152 540,79	EUR	181 000,00	USD	(758,07)
03/03/26	31 000,00	USD	163 334,06	BRL	(719,26)
18/03/26	352 419,82	USD	6 086 000,00	MXN	(707,86)
03/03/26	198 861,54	EUR	320 935,30	CAD	(440,26)
11/03/26	52 382,58	USD	2 339 201,73	TRY	(428,57)
03/03/26	125 945,12	EUR	149 000,00	USD	(251,18)
07/04/26	8 520 540,69	INR	93 603,00	USD	(250,22)
03/03/26	117 000,00	USD	99 233,90	EUR	(140,16)
26/03/26	27 304,00	USD	1 226 998,32	TRY	(128,34)
03/03/26	37 310,41	EUR	62 000,00	AUD	(111,71)
18/03/26	58 634,54	USD	1 012 000,00	MXN	(89,76)
18/03/26	28 000,00	USD	94 077,20	PEN	(20,46)
03/03/26	50 000,00	USD	42 351,00	EUR	(3,25)

The accompanying notes form an integral part of these financial statements.

Ailis - Pimco European Income Bond

SWAP CONTRACTS AS AT 28 FEBRUARY 2026

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						1 984,28	(1 358,62)
Unrealised loss on swap contracts						1 984,28	(1 358,62)
ITRAXX EUROPE CROSSOVER S44 5Y	EUR	L	70 000,00	BNP PARIBAS S.A.	20/12/2030	661,11	(460,02)
ITRAXX EUROPE CROSSOVER S44 5Y	EUR	L	140 100,00	CITIBANK N.A.	20/12/2030	1 323,17	(898,60)

The accompanying notes form an integral part of these financial statements.

Ailis - Global Equity Market Neutral

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	88 004 504,70	
Banks	(Note 3)	1 624 715,34	
Other banks and broker accounts	(Notes 2, 3, 9)	5 603 293,04	
Dividends receivable (net of withholding tax)		239 240,88	
Receivable on investments sold		5 082 780,86	
Receivable on subscriptions		49 585,00	
Other assets		2 154,79	
Total assets		100 606 274,61	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 9)	(2 513 981,05)	
Payable on investments purchased		(4 704 428,42)	
Payable on redemptions		(110 944,52)	
Other liabilities		(74 362,50)	
Total liabilities		(7 403 716,49)	
Total net assets		93 202 558,12	
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	13,49	6 906 700,779

The accompanying notes form an integral part of these financial statements.

Ailis - Global Equity Market Neutral

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	77 968 308,34
Dividends (net of withholding tax)	(Note 2)	607 712,58
Interest on:		
- bank accounts	(Note 2)	55 788,46
Securities lending, net	(Note 13)	941,29
Other income		182,48
Total income		664 624,81
Interest on bank accounts	(Note 2)	(5 424,67)
Management fee	(Note 6)	(122 133,21)
Central Administration fee	(Note 7)	(52 228,58)
Depositary fee	(Note 7)	(17 423,80)
Subscription tax	(Note 4)	(4 074,22)
Director's fee		(1 693,86)
Domiciliation fee		(3 441,03)
Other charges and taxes	(Note 5)	(34 464,88)
Total expenses		(240 884,25)
Net investment income / (loss)		423 740,56
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	7 302 427,07
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 046 101,44
- future contracts	(Note 2)	(2 940 216,05)
- foreign currencies and forward foreign exchange contracts	(Note 2)	4 713,75
Net result of operations for the period		6 836 766,77
Subscriptions for the period		17 655 464,00
Redemptions for the period		(9 257 980,99)
Net assets at the end of the period		93 202 558,12

The accompanying notes form an integral part of these financial statements.

Ailis - Global Equity Market Neutral

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			82 024 489,13	88 004 504,70	94,42
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			78 406 530,79	84 318 898,27	90,47
Shares			78 406 530,79	84 318 898,27	90,47
UNITED KINGDOM			14 026 243,52	14 554 849,09	15,62
Basic Goods			11 102 355,45	11 095 786,71	11,90
138 347,00	RELX PLC	GBP	4 228 317,50	4 070 680,35	4,37
547 360,00	TESCO PLC	GBP	2 509 018,19	2 995 446,51	3,21
106 517,00	DIAGEO PLC	GBP	2 519 777,49	2 016 440,11	2,16
126 619,00	FEVERTREE DRINKS PLC	GBP	1 171 810,02	1 374 030,98	1,47
35 438,00	GREGGS PLC	GBP	673 432,25	639 188,76	0,69
Consumer Retail			1 106 604,32	1 499 649,94	1,61
135 773,00	HOWDEN JOINERY GROUP PLC	GBP	1 106 604,32	1 499 649,94	1,61
Industries			718 986,85	911 758,42	0,98
18 796,00	CLARKSON PLC	GBP	718 986,85	911 758,42	0,98
Telecommunication			717 281,79	640 559,96	0,69
288 040,00	TRAINLINE PLC	GBP	717 281,79	640 559,96	0,69
Computing and IT			381 015,11	407 094,06	0,44
8 994,00	4IMPRINT GROUP PLC	GBP	381 015,11	407 094,06	0,44
NETHERLANDS			11 047 999,46	10 636 667,24	11,41
Basic Goods			5 702 735,58	5 360 469,10	5,75
59 705,00	WOLTERS KLUWER NV	EUR	4 402 169,75	4 065 910,50	4,36
96 350,00	MAGNUM ICE CREAM CO. NV	EUR	1 300 565,83	1 294 558,60	1,39
Telecommunication			3 408 235,23	3 503 860,30	3,76
80 530,00	PROSUS NV	EUR	3 408 235,23	3 503 860,30	3,76
Consumer Retail			1 937 028,65	1 772 337,84	1,90
92 744,00	UNIVERSAL MUSIC GROUP NV	EUR	1 937 028,65	1 772 337,84	1,90
UNITED STATES			7 663 351,57	7 909 470,81	8,49
Consumer Retail			3 580 540,84	3 995 549,42	4,29
17 640,00	MARKETAXESS HOLDINGS, INC.	USD	2 453 188,26	2 868 534,95	3,08
17 556,00	COPART, INC.	USD	566 535,53	566 365,62	0,61
14 325,00	PAYPAL HOLDINGS, INC.	USD	560 817,05	560 648,85	0,60
Computing and IT			2 124 757,13	1 855 451,84	1,99
15 887,00	ELASTIC NV	USD	969 590,59	700 631,74	0,75
2 794,00	AUTODESK, INC.	USD	581 999,42	581 824,87	0,62
1 654,00	INTUIT, INC.	USD	573 167,12	572 995,23	0,62
Basic Goods			1 037 721,48	1 037 410,25	1,11
5 901,00	VERISK ANALYTICS, INC.	USD	1 037 721,48	1 037 410,25	1,11
Finance			920 332,12	1 021 059,30	1,10
921 888,00	GQG PARTNERS, INC.	AUD	920 332,12	1 021 059,30	1,10
JAPAN			7 087 567,76	7 655 471,77	8,21
Industries			2 735 989,30	2 863 911,13	3,07
87 100,00	RINNAI CORP.	JPY	1 871 515,77	1 924 511,23	2,06
117 800,00	SHO-BOND HOLDINGS CO. LTD.	JPY	864 473,53	939 399,90	1,01
Consumer Retail			1 747 901,90	1 868 061,31	2,01
181 000,00	USS CO. LTD.	JPY	1 747 901,90	1 868 061,31	2,01
Finance			1 194 199,91	1 522 238,93	1,63
131 400,00	JAPAN EXCHANGE GROUP, INC.	JPY	1 194 199,91	1 522 238,93	1,63
Basic Goods			951 033,89	998 443,99	1,07
122 700,00	KIKKOMAN CORP.	JPY	951 033,89	998 443,99	1,07

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Ailis - Global Equity Market Neutral

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			458 442,76	402 816,41	0,43
39 900,00	U-NEXT HOLDINGS CO. LTD.	JPY	458 442,76	402 816,41	0,43
GERMANY			7 125 969,90	7 552 019,06	8,10
Consumer Retail			6 220 204,09	6 619 335,14	7,10
29 920,00	BEIERSDORF AG	EUR	2 929 642,17	3 220 888,00	3,46
2 453,00	RATIONAL AG	EUR	1 777 203,28	1 811 540,50	1,94
66 789,00	PUMA SE	EUR	1 513 358,64	1 586 906,64	1,70
Health			905 765,81	932 683,92	1,00
34 391,00	CARL ZEISS MEDITEC AG	EUR	905 765,81	932 683,92	1,00
BERMUDA			3 890 776,89	3 852 752,03	4,13
Finance			2 025 767,96	1 946 123,62	2,09
73 661,00	FLOW TRADERS LTD.	EUR	2 025 767,96	1 946 123,62	2,09
Energy			1 865 008,93	1 906 628,41	2,04
367 236,00	BORR DRILLING LTD.	USD	1 865 008,93	1 906 628,41	2,04
ITALY			2 830 882,38	3 237 846,45	3,47
Industries			1 273 587,36	1 444 356,80	1,55
11 684,00	CEMBRE SPA	EUR	782 667,93	876 300,00	0,94
40 004,00	EL.EN. SPA	EUR	490 919,43	568 056,80	0,61
Computing and IT			781 489,75	971 712,30	1,04
36 462,00	WIIT SPA	EUR	781 489,75	971 712,30	1,04
Consumer Retail			775 805,27	821 777,35	0,88
24 641,00	SANLORENZO SPA	EUR	775 805,27	821 777,35	0,88
BRAZIL			2 512 246,41	3 193 897,16	3,43
Energy			1 240 093,19	1 506 935,31	1,62
232 000,00	PETROLEO BRASILEIRO SA -PREF-	BRL	1 240 093,19	1 506 935,31	1,62
Finance			717 430,88	1 015 819,79	1,09
343 622,00	B3 SA - BRASIL BOLSA BALCAO	BRL	717 430,88	1 015 819,79	1,09
Consumer Retail			554 722,34	671 142,06	0,72
80 059,00	LOCALIZA RENT A CAR SA	BRL	554 722,34	671 142,06	0,72
CANADA			2 024 083,90	3 111 053,08	3,34
Finance			2 024 083,90	3 111 053,08	3,34
16 702,00	SPROTT, INC.	CAD	1 251 847,01	2 294 492,25	2,46
54 624,00	FAIRFAX INDIA HOLDINGS CORP.	USD	772 236,89	816 560,83	0,88
SOUTH AFRICA			1 726 419,41	2 668 562,73	2,86
Raw materials			1 726 419,41	2 668 562,73	2,86
16 319,00	VALTERRA PLATINUM LTD.	GBP	764 537,22	1 601 789,91	1,72
137 972,00	SASOL LTD.	ZAR	961 882,19	1 066 772,82	1,14
MEXICO			2 337 410,00	2 543 389,38	2,73
Basic Goods			1 184 223,15	1 357 917,71	1,46
133 087,00	ARCA CONTINENTAL SAB DE CV	MXN	1 184 223,15	1 357 917,71	1,46
Finance			1 153 186,85	1 185 471,67	1,27
633 097,00	BOLSA MEXICANA DE VALORES SAB DE CV	MXN	1 153 186,85	1 185 471,67	1,27
HONG KONG			1 740 625,25	2 300 150,11	2,47
Finance			1 740 625,25	2 300 150,11	2,47
50 700,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	1 740 625,25	2 300 150,11	2,47
FRANCE			1 872 721,26	2 005 885,02	2,15
Basic Goods			1 872 721,26	2 005 885,02	2,15
68 181,00	BUREAU VERITAS SA	EUR	1 872 721,26	2 005 885,02	2,15
SINGAPORE			1 312 547,20	1 896 279,25	2,03
Finance			1 312 547,20	1 896 279,25	2,03
155 600,00	SINGAPORE EXCHANGE LTD.	SGD	1 312 547,20	1 896 279,25	2,03

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Ailis - Global Equity Market Neutral

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWITZERLAND			1 229 086,26	1 870 171,36	2,01
Energy			1 229 086,26	1 870 171,36	2,01
340 758,00	TRANSOCEAN LTD.	USD	1 229 086,26	1 870 171,36	2,01
GUERNSEY			2 629 135,82	1 824 017,47	1,96
Finance			2 629 135,82	1 824 017,47	1,96
255 168,00	BURFORD CAPITAL LTD.	USD	2 629 135,82	1 824 017,47	1,96
AUSTRALIA			1 391 284,87	1 498 573,43	1,61
Raw materials			1 391 284,87	1 498 573,43	1,61
1 736 222,00	METALS X LTD.	AUD	1 391 284,87	1 498 573,43	1,61
NORWAY			1 322 432,41	1 298 757,57	1,39
Energy			1 322 432,41	1 298 757,57	1,39
129 214,00	TGS ASA	NOK	1 322 432,41	1 298 757,57	1,39
CHINA			1 073 835,11	1 258 289,05	1,35
Consumer Retail			1 073 835,11	1 258 289,05	1,35
540 000,00	JNBY DESIGN LTD.	HKD	1 073 796,32	1 258 259,51	1,35
24,00	GUANGDONG TCL SMART HOME APPLIANCES CO. LTD.	CNY	38,79	29,54	0,00
SPAIN			1 091 941,33	1 142 888,90	1,23
Basic Goods			1 091 941,33	1 142 888,90	1,23
19 273,00	VISCOFAN SA	EUR	1 091 941,33	1 142 888,90	1,23
KAZAKHSTAN			977 283,53	811 602,46	0,87
Consumer Retail			977 283,53	811 602,46	0,87
13 575,00	KASPI.KZ JSC	USD	977 283,53	811 602,46	0,87
CAYMAN ISLANDS			835 783,21	764 639,96	0,82
Finance			835 783,21	764 639,96	0,82
1 616 000,00	GREENTOWN SERVICE GROUP CO. LTD.	HKD	835 783,21	764 639,96	0,82
JERSEY			656 903,34	731 664,89	0,79
Finance			656 903,34	731 664,89	0,79
101 030,00	YELLOW CAKE PLC	GBP	656 903,34	731 664,89	0,79
INVESTMENT FUNDS			3 617 958,34	3 685 606,43	3,95
UCI Units			3 617 958,34	3 685 606,43	3,95
LUXEMBOURG			3 617 958,34	3 685 606,43	3,95
Finance			3 617 958,34	3 685 606,43	3,95
134 555,00	AMUNDI PRIME EURO GOVERNMENT BONDS 0-1Y UCITS ETF	EUR	2 837 065,02	2 897 776,48	3,11
36 582,00	AMUNDI PRIME EURO GOVERNMENT BONDS 0-1Y UCITS ETF DR	EUR	780 893,32	787 829,95	0,84
Total Portfolio			82 024 489,13	88 004 504,70	94,42

The accompanying notes form an integral part of these financial statements.

Ailis - Global Equity Market Neutral

COMMITMENTS ON FUTURE CONTRACTS AS AT 28 FEBRUARY 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(2 513 981,05)	46 445 159,61
Unrealised loss on future contracts and commitment						(2 513 981,05)	46 445 159,61
10,00	(686,00)	Sale	EURO STOXX 50 INDEX	20/03/2026	EUR	(2 512 465,00)	42 209 580,00
20,00	(10,00)	Sale	NASDAQ 100 EMINI INDEX	20/03/2026	USD	(1 516,05)	4 235 579,61

The accompanying notes form an integral part of these financial statements.

Ailis - Pictet Balanced Multitrend

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	74 943 405,09	
Banks	(Note 3)	1 116 208,06	
Interest receivable (net of withholding tax)		449 665,39	
Dividends receivable (net of withholding tax)		46 470,03	
Receivable on investments sold		1 844 345,07	
Other assets		853,09	
Total assets		78 400 946,73	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(12 199,78)	
Payable on investments purchased		(924 316,05)	
Payable on redemptions		(382 550,31)	
Other liabilities		(228 481,41)	
Total liabilities		(1 547 547,55)	
Total net assets		76 853 399,18	
	Currency	Net Asset Value per Share	Shares outstanding
Class R	EUR	10,27	6 566 756,391
Class S	EUR	9,82	960 218,386

The accompanying notes form an integral part of these financial statements.

Ailis - Pictet Balanced Multitrend

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	108 456 721,12
Dividends (net of withholding tax)	(Note 2)	247 002,64
Interest on:		
- bonds	(Note 2)	669 265,74
- bank accounts	(Note 2)	7 251,54
Securities lending, net	(Note 13)	209,79
Other income		5,14
Total income		923 734,85
Management fee	(Note 6)	(640 899,02)
Central Administration fee	(Note 7)	(56 592,85)
Depositary fee	(Note 7)	(18 881,52)
Subscription tax	(Note 4)	(18 550,58)
Director's fee		(1 889,78)
Domiciliation fee		(3 441,03)
Other charges and taxes	(Note 5)	(46 875,06)
Total expenses		(787 129,84)
Net investment income / (loss)		136 605,01
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(96 973,80)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 920 207,10
- foreign currencies and forward foreign exchange contracts	(Note 2)	(16 883,56)
Net result of operations for the period		2 942 954,75
Redemptions for the period		(34 495 886,45)
Dividend distributions	(Note 12)	(50 390,24)
Net assets at the end of the period		76 853 399,18

The accompanying notes form an integral part of these financial statements.

Ailis - Pictet Balanced Multitrend

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			72 970 692,05	74 943 405,09	97,51
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			64 359 207,25	65 766 412,27	85,57
Shares			40 075 467,43	42 784 046,35	55,67
UNITED STATES			27 597 491,57	29 251 194,26	38,06
Computing and IT			8 431 438,57	9 221 964,73	12,00
11 431,00	NVIDIA CORP.	USD	953 029,05	1 715 472,53	2,23
6 703,00	APPLE, INC.	USD	1 490 779,86	1 499 786,68	1,95
4 327,00	MICROSOFT CORP.	USD	1 424 442,64	1 439 303,45	1,87
2 078,00	BROADCOM, INC.	USD	431 755,54	562 399,21	0,73
304,00	KLA CORP.	USD	205 334,84	392 532,47	0,51
1 665,00	LAM RESEARCH CORP.	USD	146 554,91	329 827,02	0,43
971,00	APPLIED MATERIALS, INC.	USD	157 080,58	306 177,03	0,40
2 146,00	DELL TECHNOLOGIES, INC.	USD	252 660,65	269 145,09	0,35
1 929,00	PTC, INC.	USD	331 984,00	255 833,01	0,33
3 441,00	ON SEMICONDUCTOR CORP.	USD	184 492,03	193 747,46	0,25
2 327,00	LATTICE SEMICONDUCTOR CORP.	USD	143 413,53	188 454,04	0,25
1 119,00	SALESFORCE, INC.	USD	289 019,64	184 610,79	0,24
3 206,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	245 765,82	174 949,21	0,23
565,00	ANALOG DEVICES, INC.	USD	118 599,30	170 256,04	0,22
938,00	ADVANCED MICRO DEVICES, INC.	USD	121 411,12	159 055,59	0,21
2 066,00	MARVELL TECHNOLOGY, INC.	USD	168 578,94	142 941,90	0,19
432,00	CROWDSTRIKE HOLDINGS, INC.	USD	150 346,19	136 101,74	0,18
602,00	HUBSPOT, INC.	USD	214 428,95	134 864,90	0,18
4 184,00	DYNATRACE, INC.	USD	155 579,42	127 288,26	0,17
1 052,00	WORKDAY, INC.	USD	243 404,98	119 179,71	0,15
771,00	SNOWFLAKE, INC.	USD	137 757,92	109 972,12	0,14
502,00	AUTODESK, INC.	USD	151 252,39	104 536,89	0,14
1 121,00	SERVICENOW, INC.	USD	148 066,69	102 548,64	0,13
293,00	INTUIT, INC.	USD	158 342,15	101 503,99	0,13
2 059,00	ELASTIC NV	USD	187 375,03	90 803,85	0,12
616,00	QUALCOMM, INC.	USD	86 156,13	74 272,67	0,10
203,00	SYNOPSYS, INC.	USD	56 806,19	71 179,79	0,09
474,00	JACK HENRY & ASSOCIATES, INC.	USD	77 020,08	65 220,65	0,08
Finance			4 779 506,63	4 766 803,19	6,20
3 450,00	VISA, INC.	USD	772 453,54	935 447,40	1,22
564,00	BLACKROCK, INC.	USD	544 900,49	507 886,49	0,66
1 754,00	ALLSTATE CORP.	USD	315 639,77	318 682,13	0,41
1 815,00	WELLTOWER, INC.	USD	246 786,48	318 389,70	0,41
374,00	EQUINIX, INC.	USD	341 440,56	308 607,74	0,40
1 054,00	AMERICAN EXPRESS CO.	USD	304 494,62	275 752,12	0,36
1 076,00	JPMORGAN CHASE & CO.	USD	259 796,17	273 670,47	0,36
2 088,00	EXTRA SPACE STORAGE, INC.	USD	307 089,92	267 087,80	0,35
1 514,00	DIGITAL REALTY TRUST, INC.	USD	222 031,18	227 221,77	0,30
1 862,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	216 705,93	222 093,16	0,29
1 230,00	MARSH & MCLENNAN COS., INC.	USD	269 137,31	194 537,26	0,25
2 460,00	SYNCHRONY FINANCIAL	USD	130 075,06	143 991,33	0,19
2 452,00	EQUITY RESIDENTIAL	USD	178 697,47	131 270,33	0,17
290,00	MASTERCARD, INC.	USD	134 018,32	127 035,54	0,17
1 525,00	T. ROWE PRICE GROUP, INC.	USD	154 003,52	122 224,71	0,16
1 565,00	CROWN CASTLE, INC.	USD	124 043,31	118 683,89	0,15

The accompanying notes form an integral part of these financial statements.

Ailis - Pictet Balanced Multitrend

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 271,00	NASDAQ, INC.	USD	85 249,52	94 278,10	0,12
907,00	BANK OF NEW YORK MELLON CORP.	USD	92 833,03	91 491,21	0,12
1 399,00	WP CAREY, INC.	USD	80 110,43	88 452,04	0,11
Health			3 701 269,02	4 252 724,36	5,53
637,00	MCKESSON CORP.	USD	396 274,67	532 696,32	0,69
1 154,00	THERMO FISHER SCIENTIFIC, INC.	USD	454 953,82	509 325,66	0,66
3 635,00	GILEAD SCIENCES, INC.	USD	353 254,28	458 569,60	0,60
1 980,00	ABBVIE, INC.	USD	349 100,41	389 191,41	0,51
1 323,00	CARDINAL HEALTH, INC.	USD	174 287,23	256 857,14	0,33
2 395,00	ABBOTT LABORATORIES	USD	262 139,82	236 011,00	0,31
3 209,00	BOSTON SCIENTIFIC CORP.	USD	156 012,81	208 868,97	0,27
903,00	STERIS PLC	USD	186 389,80	192 997,37	0,25
392,00	INTUITIVE SURGICAL, INC.	USD	188 940,32	167 168,52	0,22
787,00	JOHNSON & JOHNSON	USD	132 723,77	165 591,91	0,21
1 199,00	INSMED, INC.	USD	89 569,77	151 644,47	0,20
1 233,00	ZOETIS, INC.	USD	195 886,66	136 907,14	0,18
457,00	ALNYLAM PHARMACEUTICALS, INC.	USD	117 715,34	128 859,49	0,17
219,00	IDEXX LABORATORIES, INC.	USD	97 926,98	121 812,35	0,16
251,00	HCA HEALTHCARE, INC.	USD	114 413,41	112 606,65	0,15
612,00	QUEST DIAGNOSTICS, INC.	USD	94 724,75	109 840,68	0,14
2 031,00	BRISTOL-MYERS SQUIBB CO.	USD	84 457,83	107 286,73	0,14
1 454,00	HOLOGIC, INC.	USD	93 565,93	92 803,77	0,12
205,00	UNITED THERAPEUTICS CORP.	USD	74 163,26	87 490,03	0,11
167,00	STRYKER CORP.	USD	52 583,50	54 802,92	0,07
366,00	INCYTE CORP.	USD	32 184,66	31 392,23	0,04
Industries			3 070 608,30	3 162 162,58	4,11
5 951,00	OTIS WORLDWIDE CORP.	USD	504 468,89	466 523,62	0,61
1 817,00	ILLINOIS TOOL WORKS, INC.	USD	465 877,96	447 255,52	0,58
3 288,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	270 228,60	401 844,91	0,52
3 848,00	AGILENT TECHNOLOGIES, INC.	USD	450 922,83	395 587,48	0,51
2 788,00	XYLEM, INC.	USD	331 400,71	305 931,39	0,40
1 174,00	PACKAGING CORP. OF AMERICA	USD	265 517,38	230 822,65	0,30
1 157,00	REPUBLIC SERVICES, INC.	USD	211 679,90	224 403,27	0,29
562,00	TOPBUILD CORP.	USD	126 405,42	213 385,74	0,28
593,00	WASTE MANAGEMENT, INC.	USD	124 141,40	120 960,52	0,16
341,00	SNAP-ON, INC.	USD	113 239,62	111 256,03	0,14
879,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	101 880,08	107 970,98	0,14
140,00	EMCOR GROUP, INC.	USD	67 497,60	85 920,87	0,11
225,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	37 347,91	50 299,60	0,07
Telecommunication			3 044 739,78	3 093 831,25	4,03
3 761,00	ALPHABET, INC.	USD	814 664,01	993 079,60	1,29
7 850,00	CISCO SYSTEMS, INC.	USD	465 380,93	528 297,50	0,69
141,00	BOOKING HOLDINGS, INC.	USD	550 250,97	506 265,95	0,66
2 353,00	AMAZON.COM, INC.	USD	472 983,87	418 505,87	0,55
1 550,00	PALO ALTO NETWORKS, INC.	USD	279 032,38	195 499,23	0,25
1 686,00	NETFLIX, INC.	USD	141 491,11	137 427,46	0,18
1 796,00	UBER TECHNOLOGIES, INC.	USD	123 458,03	114 723,71	0,15
144,00	META PLATFORMS, INC.	USD	73 606,92	79 053,02	0,10
1 447,00	FOX CORP.	USD	74 143,78	69 047,14	0,09
269,00	VERISIGN, INC.	USD	49 727,78	51 931,77	0,07
Consumer Retail			2 637 076,77	2 701 807,95	3,52
1 896,00	FERGUSON ENTERPRISES, INC.	USD	283 747,54	418 735,37	0,55

The accompanying notes form an integral part of these financial statements.

Ailis - Pictet Balanced Multitrend

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 137,00	LOWE'S COS., INC.	USD	277 508,67	254 777,69	0,33
712,00	HOME DEPOT, INC.	USD	284 386,09	229 586,33	0,30
1 669,00	TOLL BROTHERS, INC.	USD	232 492,02	222 269,42	0,29
1 998,00	WALMART, INC.	USD	192 596,07	216 519,05	0,28
63,00	AUTOZONE, INC.	USD	204 395,32	200 390,86	0,26
630,00	MARRIOTT INTERNATIONAL, INC.	USD	172 348,25	182 340,86	0,24
172,00	WW GRAINGER, INC.	USD	147 911,95	166 759,99	0,22
832,00	AUTOMATIC DATA PROCESSING, INC.	USD	240 663,09	151 052,32	0,20
1 131,00	TAPESTRY, INC.	USD	114 014,41	148 925,66	0,19
1 265,00	PULTEGROUP, INC.	USD	161 168,00	146 995,82	0,19
537,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	129 132,26	141 802,17	0,18
2 088,00	CORE & MAIN, INC.	USD	93 746,27	95 778,82	0,13
135,00	ULTA BEAUTY, INC.	USD	61 235,37	78 298,15	0,10
479,00	DECKERS OUTDOOR CORP.	USD	41 731,46	47 575,44	0,06
Raw materials			928 236,47	968 680,25	1,26
1 447,00	ECOLAB, INC.	USD	342 343,42	377 896,46	0,49
2 728,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	206 511,18	189 991,86	0,25
1 482,00	NEWMONT CORP.	USD	154 214,67	163 174,35	0,21
331,00	LINDE PLC	USD	144 105,10	142 436,22	0,19
1 129,00	CF INDUSTRIES HOLDINGS, INC.	USD	81 062,10	95 181,36	0,12
Basic Goods			490 993,49	554 143,58	0,72
6 132,00	COCA-COLA CO.	USD	383 554,17	423 584,15	0,55
1 691,00	SYSCO CORP.	USD	107 439,32	130 559,43	0,17
Energy			228 307,83	277 454,92	0,36
2 297,00	NEXTRACKER, INC.	USD	135 097,46	204 467,39	0,27
437,00	FIRST SOLAR, INC.	USD	93 210,37	72 987,53	0,09
Multi-Utilities			285 314,71	251 621,45	0,33
2 184,00	AMERICAN WATER WORKS CO., INC.	USD	285 314,71	251 621,45	0,33
UNITED KINGDOM			2 436 960,07	2 457 648,54	3,20
Health			503 588,94	667 498,47	0,87
17 270,00	GSK PLC	GBP	330 895,08	432 829,77	0,56
1 326,00	ASTRAZENECA PLC	GBP	172 693,86	234 668,70	0,31
Basic Goods			780 387,11	599 728,74	0,78
13 082,00	RELX PLC	GBP	576 651,53	384 920,82	0,50
39 252,00	TESCO PLC	GBP	203 735,58	214 807,92	0,28
Consumer Retail			471 616,79	500 262,92	0,65
14 983,00	COMPASS GROUP PLC	GBP	385 604,21	388 648,72	0,51
725,00	NEXT PLC	GBP	86 012,58	111 614,20	0,14
Finance			432 972,38	446 033,51	0,58
5 488,00	3I GROUP PLC	GBP	246 782,17	207 595,76	0,27
10 929,00	HSBC HOLDINGS PLC	GBP	117 091,05	173 429,63	0,23
9 223,00	NATWEST GROUP PLC	GBP	69 099,16	65 008,12	0,08
Multi-Utilities			156 369,80	183 252,81	0,24
11 553,00	UNITED UTILITIES GROUP PLC	GBP	156 369,80	183 252,81	0,24
Computing and IT			92 025,05	60 872,09	0,08
6 505,00	SAGE GROUP PLC	GBP	92 025,05	60 872,09	0,08
SWITZERLAND			2 088 286,86	2 139 750,26	2,79
Health			780 540,97	948 980,89	1,24
4 166,00	NOVARTIS AG	CHF	426 329,04	598 736,23	0,78
367,00	LONZA GROUP AG	CHF	210 061,80	216 719,82	0,28
831,00	GALDERMA GROUP AG	CHF	144 150,13	133 524,84	0,18

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Ailis - Pictet Balanced Multitrend

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			532 150,17	447 354,69	0,58
1 005,00	GARMIN LTD.	USD	202 911,68	215 206,31	0,28
1 009,00	SIKA AG	CHF	268 998,31	177 238,32	0,23
278,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	60 240,18	54 910,06	0,07
Finance			294 193,29	313 952,74	0,41
491,00	ZURICH INSURANCE GROUP AG	CHF	294 193,29	313 952,74	0,41
Consumer Retail			184 748,45	175 998,59	0,23
2 236,00	ON HOLDING AG	USD	114 685,97	88 023,42	0,12
508,00	CIE FINANCIERE RICHEMONT SA	CHF	70 062,48	87 975,17	0,11
Basic Goods			122 101,99	138 083,39	0,18
1 493,00	NESTLE SA	CHF	122 101,99	138 083,39	0,18
Raw materials			174 551,99	115 379,96	0,15
1 909,00	DSM-FIRMENICH AG	EUR	174 551,99	115 379,96	0,15
FRANCE			1 229 146,76	1 335 057,21	1,74
Industries			499 936,45	612 781,60	0,80
1 112,00	SCHNEIDER ELECTRIC SE	EUR	183 100,76	307 690,40	0,40
2 785,00	CIE DE SAINT-GOBAIN SA	EUR	267 332,71	240 178,40	0,31
444,00	EIFFAGE SA	EUR	49 502,98	64 912,80	0,09
Basic Goods			226 887,05	242 980,80	0,32
3 345,00	DANONE SA	EUR	226 887,05	242 980,80	0,32
Consumer Retail			232 345,77	232 081,60	0,30
584,00	L'OREAL SA	EUR	232 345,77	232 081,60	0,30
Telecommunication			152 491,14	119 917,80	0,15
1 590,00	PUBLICIS GROUPE SA	EUR	152 491,14	119 917,80	0,15
Finance			54 589,80	58 500,06	0,08
1 411,00	AXA SA	EUR	54 589,80	58 500,06	0,08
Health			22 815,06	36 817,30	0,05
223,00	IPSEN SA	EUR	22 815,06	36 817,30	0,05
Computing and IT			40 081,49	31 978,05	0,04
299,00	CAPGEMINI SE	EUR	40 081,49	31 978,05	0,04
JAPAN			955 324,89	1 159 356,78	1,51
Finance			375 020,44	456 555,00	0,59
8 400,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	168 102,89	199 408,88	0,26
5 500,00	SOMPO HOLDINGS, INC.	JPY	140 873,13	186 330,10	0,24
2 000,00	TOKIO MARINE HOLDINGS, INC.	JPY	66 044,42	70 816,02	0,09
Computing and IT			182 046,91	280 423,62	0,36
500,00	TOKYO ELECTRON LTD.	JPY	66 481,65	119 373,87	0,15
500,00	LASERTEC CORP.	JPY	44 262,88	91 300,26	0,12
2 700,00	CANON, INC.	JPY	71 302,38	69 749,49	0,09
Health			160 633,60	196 761,28	0,26
5 000,00	SHIONOGI & CO. LTD.	JPY	68 329,20	99 383,29	0,13
6 900,00	ASTELLAS PHARMA, INC.	JPY	92 304,40	97 377,99	0,13
Consumer Retail			176 967,70	126 832,50	0,17
2 300,00	RECRUIT HOLDINGS CO. LTD.	JPY	143 205,25	85 668,18	0,11
2 600,00	ISUZU MOTORS LTD.	JPY	33 762,45	41 164,32	0,06
Industries			60 656,24	98 784,38	0,13
400,00	SCREEN HOLDINGS CO. LTD.	JPY	25 946,06	49 745,89	0,07
1 200,00	KOMATSU LTD.	JPY	34 710,18	49 038,49	0,06

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Ailis - Pictet Balanced Multitrend

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NETHERLANDS			837 704,16	1 033 282,02	1,35
Computing and IT			409 588,96	532 237,10	0,69
1 652,00	NXP SEMICONDUCTORS NV	USD	288 163,92	317 625,50	0,41
174,00	ASML HOLDING NV	EUR	121 425,04	214 611,60	0,28
Basic Goods			208 401,35	258 556,30	0,34
6 190,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	208 401,35	258 556,30	0,34
Health			219 713,85	242 488,62	0,32
300,00	ARGENX SE	USD	175 375,25	194 864,02	0,26
1 135,00	QIAGEN NV	EUR	44 338,60	47 624,60	0,06
IRELAND			901 563,04	871 663,53	1,13
Health			461 861,69	490 078,23	0,64
5 925,00	MEDTRONIC PLC	USD	461 861,69	490 078,23	0,64
Industries			293 233,82	301 859,12	0,39
292,00	TRANE TECHNOLOGIES PLC	USD	99 032,75	114 336,76	0,15
551,00	TE CONNECTIVITY PLC	USD	109 777,34	107 404,61	0,14
587,00	ALLEGION PLC	USD	84 423,73	80 117,75	0,10
Computing and IT			146 467,53	79 726,18	0,10
451,00	ACCENTURE PLC	USD	146 467,53	79 726,18	0,10
GERMANY			647 444,52	754 533,92	0,98
Computing and IT			411 640,52	462 865,12	0,60
6 176,00	INFINEON TECHNOLOGIES AG	EUR	195 121,28	283 015,20	0,37
1 052,00	SAP SE	EUR	216 519,24	179 849,92	0,23
Industries			129 325,68	215 732,80	0,28
872,00	SIEMENS AG	EUR	129 325,68	215 732,80	0,28
Consumer Retail			106 478,32	75 936,00	0,10
480,00	ADIDAS AG	EUR	106 478,32	75 936,00	0,10
SPAIN			495 335,67	729 874,95	0,95
Finance			333 122,52	486 087,00	0,63
24 612,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	333 122,52	486 087,00	0,63
Multi-Utilities			162 213,15	243 787,95	0,32
12 159,00	IBERDROLA SA	EUR	162 213,15	243 787,95	0,32
SINGAPORE			516 797,11	578 248,93	0,75
Finance			516 797,11	578 248,93	0,75
21 400,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	243 492,52	307 084,05	0,40
8 000,00	UNITED OVERSEAS BANK LTD.	SGD	206 057,43	198 043,57	0,26
6 000,00	SINGAPORE EXCHANGE LTD.	SGD	67 247,16	73 121,31	0,09
CANADA			568 842,84	487 227,32	0,63
Industries			139 991,01	118 680,83	0,15
3 171,00	GFL ENVIRONMENTAL, INC.	USD	139 991,01	118 680,83	0,15
Consumer Retail			86 677,76	114 468,58	0,15
551,00	TOROMONT INDUSTRIES LTD.	CAD	43 196,11	72 437,96	0,09
268,00	LULULEMON ATHLETICA, INC.	USD	43 481,65	42 030,62	0,06
Telecommunication			152 385,35	79 762,09	0,10
978,00	THOMSON REUTERS CORP.	CAD	152 385,35	79 762,09	0,10
Basic Goods			72 545,42	70 676,04	0,09
1 171,00	METRO, INC.	CAD	72 545,42	70 676,04	0,09
Finance			66 518,66	68 408,16	0,09
829,00	TORONTO-DOMINION BANK	CAD	66 518,66	68 408,16	0,09
Computing and IT			50 724,64	35 231,62	0,05
1 679,00	OPEN TEXT CORP.	CAD	50 724,64	35 231,62	0,05

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Ailis - Pictet Balanced Multitrend

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			433 947,79	470 561,31	0,61
Industries			183 894,39	210 917,55	0,27
11 850,00	STORA ENSO OYJ	EUR	112 622,68	136 334,25	0,18
1 165,00	KONE OYJ	EUR	71 271,71	74 583,30	0,09
Raw materials			183 498,75	196 387,42	0,26
7 279,00	UPM-KYMMENE OYJ	EUR	183 498,75	196 387,42	0,26
Finance			66 554,65	63 256,34	0,08
6 738,00	SAMPO OYJ	EUR	66 554,65	63 256,34	0,08
TAIWAN			110 933,34	339 460,07	0,44
Computing and IT			110 933,34	339 460,07	0,44
1 070,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	110 933,34	339 460,07	0,44
HONG KONG			242 736,14	332 355,79	0,43
Finance			104 620,78	156 835,26	0,20
6 000,00	SUN HUNG KAI PROPERTIES LTD.	HKD	62 513,44	94 850,21	0,12
11 500,00	CK ASSET HOLDINGS LTD.	HKD	42 107,34	61 985,05	0,08
Industries			83 693,17	110 528,65	0,14
8 000,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	83 693,17	110 528,65	0,14
Basic Goods			54 422,19	64 991,88	0,09
61 000,00	WH GROUP LTD.	HKD	54 422,19	64 991,88	0,09
DENMARK			272 319,07	232 450,17	0,30
Health			226 743,25	173 101,32	0,22
394,00	GENMAB AS	DKK	84 986,87	97 478,66	0,12
2 375,00	NOVO NORDISK AS	DKK	141 756,38	75 622,66	0,10
Basic Goods			45 575,82	59 348,85	0,08
451,00	CARLSBERG AS	DKK	45 575,82	59 348,85	0,08
CHINA			147 281,68	164 743,77	0,22
Telecommunication			147 281,68	164 743,77	0,22
12 300,00	BAIDU, INC.	HKD	147 281,68	164 743,77	0,22
AUSTRALIA			239 919,35	143 800,03	0,19
Computing and IT			181 955,49	91 947,85	0,12
1 445,00	ATLISSIAN CORP.	USD	181 955,49	91 947,85	0,12
Finance			57 963,86	51 852,18	0,07
12 899,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	57 963,86	51 852,18	0,07
URUGUAY			119 499,93	89 315,47	0,12
Telecommunication			119 499,93	89 315,47	0,12
60,00	MERCADOLIBRE, INC.	USD	119 499,93	89 315,47	0,12
ITALY			110 014,78	87 099,40	0,11
Consumer Retail			110 014,78	87 099,40	0,11
271,00	FERRARI NV	EUR	110 014,78	87 099,40	0,11
SWEDEN			76 558,71	77 865,77	0,10
Finance			76 558,71	77 865,77	0,10
2 385,00	SWEDBANK AB	SEK	76 558,71	77 865,77	0,10
NORWAY			47 359,15	48 556,85	0,06
Finance			47 359,15	48 556,85	0,06
1 809,00	DNB BANK ASA	NOK	47 359,15	48 556,85	0,06
Ordinary Bonds			24 283 739,82	22 982 365,92	29,90
FRANCE			7 229 747,12	6 561 560,34	8,54
Government			7 229 747,12	6 561 560,34	8,54
2 683 764,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	EUR	3 122 471,17	2 945 269,96	3,83
2 098 016,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	EUR	2 781 493,55	2 365 743,82	3,08

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Ailis - Pictet Balanced Multitrend

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
564 590,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.00% 25/04/2055	EUR	580 709,82	550 904,34	0,72
838 020,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.50% 25/05/2050	EUR	556 833,13	510 588,83	0,66
187 076,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	188 239,45	189 053,39	0,25
ITALY			6 265 379,67	6 131 452,10	7,98
Government			6 265 379,67	6 131 452,10	7,98
1 920 514,82	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	2 110 163,53	2 116 560,97	2,75
1 083 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2039	EUR	1 212 957,38	1 252 695,27	1,63
953 231,02	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	EUR	1 051 851,02	1 021 606,28	1,33
804 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	EUR	1 012 594,46	919 808,16	1,20
731 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2044	EUR	877 813,28	820 781,42	1,07
GERMANY			5 584 860,24	5 199 538,46	6,76
Government			5 584 860,24	5 199 538,46	6,76
1 507 634,13	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.00% 04/01/2037	EUR	1 924 858,51	1 687 796,41	2,20
1 348 737,21	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.625% 04/01/2028	EUR	1 476 578,74	1 436 904,16	1,87
1 214 584,09	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.25% 04/01/2030	EUR	1 464 813,97	1 398 253,50	1,82
557 205,47	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 1.25% 15/08/2048	EUR	396 069,04	380 498,90	0,49
347 306,21	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/08/2054	EUR	322 539,98	296 085,49	0,38
SPAIN			2 560 658,29	2 541 099,46	3,31
Government			2 560 658,29	2 541 099,46	3,31
1 162 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027	EUR	1 147 338,20	1 150 902,90	1,50
695 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2044	EUR	877 358,29	841 909,10	1,10
518 000,00	SPAIN GOVERNMENT BONDS 3.90% 30/07/2039	EUR	535 961,80	548 287,46	0,71
BELGIUM			1 410 350,07	1 340 333,16	1,74
Government			1 410 350,07	1 340 333,16	1,74
333 287,21	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.00% 28/03/2035	EUR	385 938,77	386 293,21	0,50
328 375,50	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.50% 28/03/2028	EUR	393 204,33	350 987,44	0,46
264 651,26	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2033	EUR	268 500,02	268 853,92	0,35
287 669,03	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.40% 22/06/2040	EUR	187 908,90	186 887,06	0,24
259 712,51	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.40% 22/06/2053	EUR	174 798,05	147 311,53	0,19
NETHERLANDS			1 232 744,43	1 208 382,40	1,57
Government			1 232 744,43	1 208 382,40	1,57
377 954,00	NETHERLANDS GOVERNMENT BONDS 5.50% 15/01/2028	EUR	413 318,76	402 173,29	0,52
278 800,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2033	EUR	274 995,97	279 285,11	0,36
234 773,00	NETHERLANDS GOVERNMENT BONDS 4.00% 15/01/2037	EUR	261 685,63	260 262,30	0,34
174 168,00	NETHERLANDS GOVERNMENT BONDS 2.75% 15/01/2047	EUR	169 870,91	160 506,26	0,21
140 330,00	NETHERLANDS GOVERNMENT BONDS 2.00% 15/01/2054	EUR	112 873,16	106 155,44	0,14
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			1 583 443,66	1 542 267,56	2,01
Ordinary Bonds			1 583 443,66	1 542 267,56	2,01
SPAIN			1 583 443,66	1 542 267,56	2,01
Government			1 583 443,66	1 542 267,56	2,01
960 000,00	SPAIN GOVERNMENT BONDS 2.35% 30/07/2033	EUR	959 679,61	935 280,00	1,22
547 822,71	SPAIN GOVERNMENT BONDS 6.00% 31/01/2029	EUR	623 764,05	606 987,56	0,79

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Ailis - Pictet Balanced Multitrend

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
INVESTMENT FUNDS			7 028 041,14	7 634 725,26	9,93
UCI Units			7 028 041,14	7 634 725,26	9,93
LUXEMBOURG			7 028 041,14	7 634 725,26	9,93
Finance			7 028 041,14	7 634 725,26	9,93
47 470,37	PICTET - MULTI - ASSET GLOBAL OPPORTUNITIES -I-	EUR	7 027 988,43	7 634 659,77	9,93
0,32	PICTET - GLOBAL THEMATIC OPPORTUNITIES -IA-	EUR	52,71	65,49	0,00
Total Portfolio			72 970 692,05	74 943 405,09	97,51

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Ailis - Pictet Balanced Multitrend

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 28 FEBRUARY 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(12 199,78)
Unrealised loss on forward foreign exchange contracts					(12 199,78)
22/05/26	3 362 745,87	EUR	4 000 000,00	USD	(12 199,78)

The accompanying notes form an integral part of these financial statements.

Ailis - Fidelity Flexible Low Volatility

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 SEPTEMBER 2025 UNTIL 27 FEBRUARY 2026 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	57 672 079,29
Dividends (net of withholding tax)	(Note 2)	216 125,17
Interest on:		
- bonds	(Note 2)	147 962,26
- bank accounts	(Note 2)	1 381,56
Trailer fees	(Note 2)	950,11
Securities lending, net	(Note 13)	159,23
Total income		366 578,33
Interest on bank accounts	(Note 2)	(1 984,05)
Management fee	(Note 6)	(411 898,27)
Central Administration fee	(Note 7)	(32 726,31)
Depositary fee	(Note 7)	(9 054,68)
Subscription tax	(Note 4)	(12 310,58)
Director's fee		(1 083,40)
Domiciliation fee		(3 417,23)
Other charges and taxes	(Note 5)	(47 724 472,36)
Total expenses		(48 196 946,88)
Net investment income / (loss)		(47 830 368,55)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	4 828 446,38
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(4 343 006,06)
- foreign currencies and forward foreign exchange contracts	(Note 2)	20 447,23
Net result of operations for the period		(47 324 481,00)
Redemptions for the period		(10 307 444,39)
Dividend distributions	(Note 12)	(40 153,90)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Ailis - Man Multi Credit

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	51 111 144,01	
Banks	(Note 3)	1 961 560,60	
Other banks and broker accounts	(Notes 2, 3, 9)	652 392,08	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	183 007,71	
Unrealised profit on swap contracts	(Notes 2, 8)	283 788,54	
Swap premium paid	(Notes 2, 8)	162 929,90	
Interest receivable on swaps and contracts for difference	(Notes 2, 8, 9)	49 224,44	
Interest receivable (net of withholding tax)		776 974,76	
Other assets		605,90	
Total assets		55 181 627,94	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 9)	(3 943,63)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(93 562,09)	
Unrealised loss on swap contracts	(Notes 2, 8)	(255 020,85)	
Swap premium received	(Notes 2, 8)	(191 697,60)	
Interest payable on swaps and contracts for difference	(Notes 2, 8, 9)	(49 224,44)	
Other liabilities		(156 084,48)	
Total liabilities		(749 533,09)	
Total net assets		54 432 094,85	
	Currency	Net Asset Value per Share	Shares outstanding
Class R	EUR	10,20	4 210 053,511
Class S	EUR	9,68	1 188 060,660

The accompanying notes form an integral part of these financial statements.

Ailis - Man Multi Credit

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	63 404 673,29
Interest on:		
- bonds	(Note 2)	1 385 855,89
- bank accounts	(Note 2)	22 059,83
- swaps and contracts for difference	(Note 2)	131 747,78
Securities lending, net	(Note 13)	23 084,72
Other income		355,59
Total income		1 563 103,81
Interest on bank accounts	(Note 2)	(14 598,43)
Interest paid on swaps and contracts for difference	(Note 2)	(131 747,80)
Management fee	(Note 6)	(431 254,48)
Central Administration fee	(Note 7)	(42 130,99)
Depository fee	(Note 7)	(12 076,72)
Subscription tax	(Note 4)	(13 719,65)
Director's fee		(1 189,62)
Domiciliation fee		(3 441,03)
Other charges and taxes	(Note 5)	(20 320,03)
Total expenses		(670 478,75)
Net investment income / (loss)		892 625,06
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	693 208,65
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(756 626,92)
- future contracts	(Note 2)	(3 943,63)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(86 384,00)
- swap contracts	(Note 2)	(0,02)
Net result of operations for the period		738 879,14
Subscriptions for the period		27 998,00
Redemptions for the period		(9 687 169,58)
Dividend distributions	(Note 12)	(52 286,00)
Net assets at the end of the period		54 432 094,85

The accompanying notes form an integral part of these financial statements.

Ailis - Man Multi Credit

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			52 150 928,06	51 111 144,01	93,90
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			42 446 505,45	41 674 206,38	76,56
Ordinary Bonds			6 187 194,77	6 101 667,37	11,21
UNITED KINGDOM			2 437 583,46	2 339 199,66	4,30
Finance			1 832 112,72	1 805 592,60	3,32
1 665 000,00	MAREX GROUP PLC 8.375% 02/02/2028	EUR	1 832 112,72	1 805 592,60	3,32
Raw materials			605 470,74	533 607,06	0,98
600 000,00	TRIDENT ENERGY FINANCE PLC 12.50% 30/11/2029	USD	605 470,74	533 607,06	0,98
NETHERLANDS			1 137 337,55	1 107 767,50	2,04
Finance			1 137 337,55	1 107 767,50	2,04
730 000,00	CITYCON TREASURY BV 5.375% 08/07/2031	EUR	724 822,55	707 406,50	1,30
412 000,00	CITYCON TREASURY BV 5.00% 11/03/2030	EUR	412 515,00	400 361,00	0,74
CANADA			899 118,00	927 837,00	1,70
Finance			899 118,00	927 837,00	1,70
900 000,00	CI FINANCIAL CORP. 4.625% 12/12/2031	EUR	899 118,00	927 837,00	1,70
MEXICO			557 545,34	567 441,06	1,04
Government			557 545,34	567 441,06	1,04
421 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.375% 16/05/2040	EUR	418 280,34	426 161,46	0,78
140 000,00	MEXICO GOVERNMENT INTERNATIONAL BONDS 5.125% 19/03/2038	EUR	139 265,00	141 279,60	0,26
SUPRANATIONAL			458 334,80	453 458,80	0,83
Government			458 334,80	453 458,80	0,83
460 000,00	BANQUE OUEST AFRICAINE DE DEVELOPPEMENT 6.25% 14/10/2040	EUR	458 334,80	453 458,80	0,83
UNITED STATES			398 424,62	395 343,35	0,73
Finance			398 424,62	395 343,35	0,73
376 000,00	BARINGS BDC, INC. 5.20% 15/09/2028	USD	317 834,40	315 245,05	0,58
97 000,00	BAIN CAPITAL SPECIALTY FINANCE, INC. 5.95% 01/03/2031	USD	80 590,22	80 098,30	0,15
ICELAND			298 851,00	310 620,00	0,57
Finance			298 851,00	310 620,00	0,57
300 000,00	KVIKA BANKI HF. 4.50% 02/06/2029	EUR	298 851,00	310 620,00	0,57
Floating Rate Notes			30 679 323,33	29 983 797,01	55,08
CANADA			10 727 517,31	10 443 914,31	19,19
Finance			10 727 517,31	10 443 914,31	19,19
3 060 000,00	NATIONAL BANK OF CANADA FRN 05/05/2026	GBP	3 613 108,13	3 488 810,47	6,41
3 043 000,00	BANK OF MONTREAL FRN 02/09/2027	GBP	3 550 158,93	3 478 610,51	6,39
3 045 000,00	BANK OF NOVA SCOTIA FRN 09/03/2027	GBP	3 564 250,25	3 476 493,33	6,39
UNITED KINGDOM			7 642 248,66	7 339 357,72	13,48
Finance			7 642 248,66	7 339 357,72	13,48
3 113 000,00	SANTANDER U.K. PLC FRN 12/01/2028	GBP	3 659 119,01	3 562 353,10	6,54
1 500 000,00	BRIT INSURANCE HOLDINGS LTD. FRN 09/12/2030	GBP	1 697 217,06	1 560 970,45	2,87
1 179 000,00	OSB GROUP PLC FRN 27/07/2033	GBP	1 531 235,17	1 476 804,75	2,71
516 000,00	QUILTER PLC FRN 18/04/2033	GBP	659 752,25	626 782,84	1,15
100 000,00	INVESTEC PLC FRN 04/01/2032	GBP	94 925,17	112 446,58	0,21
AUSTRALIA			3 648 472,63	3 548 245,05	6,52
Finance			3 648 472,63	3 548 245,05	6,52
3 113 000,00	NATIONAL AUSTRALIA BANK LTD. FRN 17/06/2026	GBP	3 648 472,63	3 548 245,05	6,52
LITHUANIA			1 920 900,00	1 954 720,00	3,59
Finance			1 920 900,00	1 954 720,00	3,59
1 900 000,00	SIAULIU BANKAS AB FRN 05/12/2028	EUR	1 920 900,00	1 954 720,00	3,59

The accompanying notes form an integral part of these financial statements.

Ailis - Man Multi Credit

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ESTONIA			1 537 500,00	1 537 245,00	2,83
Finance			1 537 500,00	1 537 245,00	2,83
1 500 000,00	LHV GROUP AS FRN 24/05/2028	EUR	1 537 500,00	1 537 245,00	2,83
CZECH REPUBLIC			1 333 942,81	1 356 774,80	2,49
Finance			1 333 942,81	1 356 774,80	2,49
1 336 000,00	J&T BANKA AS FRN 28/05/2031	EUR	1 333 942,81	1 356 774,80	2,49
ROMANIA			965 472,62	925 142,96	1,70
Finance			965 472,62	925 142,96	1,70
917 000,00	BANCA TRANSILVANIA SA FRN 27/04/2027	EUR	965 472,62	925 142,96	1,70
SLOVENIA			798 408,00	806 600,00	1,48
Finance			798 408,00	806 600,00	1,48
800 000,00	OTP BANKA DD FRN 20/05/2028	EUR	798 408,00	806 600,00	1,48
UNITED STATES			757 343,06	713 107,77	1,31
Finance			757 343,06	713 107,77	1,31
627 000,00	ATHENE GLOBAL FUNDING FRN 05/03/2027	GBP	757 343,06	713 107,77	1,31
GERMANY			600 000,00	606 108,00	1,11
Finance			600 000,00	606 108,00	1,11
600 000,00	WUESTENROT & WUERTEMBERGISCHE AG FRN 27/10/2045	EUR	600 000,00	606 108,00	1,11
LATVIA			377 463,24	380 986,20	0,70
Finance			377 463,24	380 986,20	0,70
378 000,00	CITADELE BANKA AS FRN 23/12/2029	EUR	377 463,24	380 986,20	0,70
FINLAND			200 000,00	201 342,00	0,37
Finance			200 000,00	201 342,00	0,37
200 000,00	OMA SAASTOPANKKI OYJ FRN 02/10/2029	EUR	200 000,00	201 342,00	0,37
CAYMAN ISLANDS			170 055,00	170 253,20	0,31
Finance			170 055,00	170 253,20	0,31
200 000,00	BSF FINANCE FRN 03/09/2035	USD	170 055,00	170 253,20	0,31
Zero-Coupon Bonds			5 579 987,35	5 588 742,00	10,27
FRANCE			5 579 987,35	5 588 742,00	10,27
Government			5 579 987,35	5 588 742,00	10,27
2 000 000,00	FRANCE TREASURY BILLS BTF 0.00% 22/04/2026	EUR	1 990 802,50	1 994 520,00	3,67
1 800 000,00	FRANCE TREASURY BILLS BTF 0.00% 25/03/2026	EUR	1 795 354,33	1 797 840,00	3,30
1 800 000,00	FRANCE TREASURY BILLS BTF 0.00% 09/04/2026	EUR	1 793 830,52	1 796 382,00	3,30
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			9 047 851,06	8 811 321,99	16,19
Ordinary Bonds			8 665 948,17	8 451 072,58	15,53
UNITED STATES			4 369 372,03	4 197 283,35	7,71
Finance			3 631 302,75	3 478 120,74	6,39
1 700 000,00	GOLDMAN SACHS PRIVATE CREDIT CORP. 6.25% 06/05/2030	USD	1 491 611,67	1 445 035,66	2,66
1 292 000,00	MSD INVESTMENT CORP. 6.25% 31/05/2030	USD	1 185 807,60	1 096 334,02	2,01
458 000,00	OAKTREE SPECIALTY LENDING CORP. 6.34% 27/02/2030	USD	397 171,50	382 137,24	0,70
370 000,00	NORTH HAVEN PRIVATE INCOME FUND LLC 5.125% 25/09/2028	USD	311 980,21	310 477,78	0,57
289 000,00	CAPITAL SOUTHWEST CORP. 5.95% 18/09/2030	USD	244 731,77	244 136,04	0,45
Telecommunication			476 357,80	456 772,77	0,84
465 000,00	META PLATFORMS, INC. 5.625% 15/11/2055	USD	401 946,03	385 811,68	0,71
86 000,00	META PLATFORMS, INC. 5.75% 15/11/2065	USD	74 411,77	70 961,09	0,13
Energy			261 711,48	262 389,84	0,48
305 000,00	SIERRACOL ENERGY ANDINA LLC/SIERRACOL ENERGY ARAUCA/COLOMBIA ENERGY DEVELOPMENT 9.00% 14/11/2030	USD	261 711,48	262 389,84	0,48

The accompanying notes form an integral part of these financial statements.

Ailis - Man Multi Credit

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ROMANIA			1 565 786,28	1 711 577,70	3,15
Government			1 565 786,28	1 711 577,70	3,15
1 578 000,00	ROMANIA GOVERNMENT INTERNATIONAL BONDS 6.25% 10/09/2034	EUR	1 565 786,28	1 711 577,70	3,15
SINGAPORE			1 552 677,75	1 394 317,03	2,56
Energy			1 552 677,75	1 394 317,03	2,56
1 550 000,00	YINSON PRODUCTION FINANCIAL SERVICES PTE. LTD. 9.625% 03/05/2029	USD	1 552 677,75	1 394 317,03	2,56
LUXEMBOURG			629 130,18	634 104,49	1,17
Government			629 130,18	634 104,49	1,17
734 000,00	EAGLE FUNDING LUXCO SARL 5.50% 17/08/2030	USD	629 130,18	634 104,49	1,17
GUERNSEY			548 981,93	513 790,01	0,94
Finance			548 981,93	513 790,01	0,94
650 000,00	PERSHING SQUARE HOLDINGS LTD. 3.25% 15/11/2030	USD	548 981,93	513 790,01	0,94
Floating Rate Notes			381 902,89	360 249,41	0,66
MEXICO			381 902,89	360 249,41	0,66
Finance			381 902,89	360 249,41	0,66
398 000,00	BBVA MEXICO SA INSTITUCION DE BANCA MULTIPLE GRUPO FINANCIERO BBVA MEXICO FRN 11/02/2035	USD	381 902,89	360 249,41	0,66
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			656 571,55	625 615,64	1,15
Shares			656 571,55	625 615,64	1,15
UNITED STATES			656 571,55	625 615,64	1,15
Finance			656 571,55	625 615,64	1,15
709 000,00	BGC GROUP, INC.	USD	656 571,55	625 615,64	1,15
Total Portfolio			52 150 928,06	51 111 144,01	93,90

The accompanying notes form an integral part of these financial statements.

Ailis - Man Multi Credit

COMMITMENTS ON FUTURE CONTRACTS AS AT 28 FEBRUARY 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(3 943,63)	411 937,74
Unrealised loss on future contracts and commitment						(3 943,63)	411 937,74
100 000,00	(4,00)	Sale	US ULTRA BOND (CBT)	18/06/2026	USD	(3 943,63)	411 937,74

The accompanying notes form an integral part of these financial statements.

Ailis - Man Multi Credit

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 28 FEBRUARY 2026

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			89 445,62
Unrealised profit on forward foreign exchange contracts			183 007,71
12/03/26	22 336 399,17	EUR	19 464 615,03
			GBP
			181 745,44
12/03/26	248 243,89	USD	208 981,84
			EUR
			1 178,56
12/03/26	22 604,50	USD	19 066,06
			EUR
			70,65
12/03/26	11 789,90	EUR	13 911,13
			USD
			12,90
12/03/26	14 514,01	USD	12 287,23
			EUR
			0,16
Unrealised loss on forward foreign exchange contracts			(93 562,09)
12/03/26	9 175 895,33	EUR	10 948 760,89
			USD
			(93 198,60)
12/03/26	24 566,66	EUR	29 311,00
			USD
			(247,69)
12/03/26	33 725,83	USD	28 655,11
			EUR
			(103,21)
12/03/26	326 321,75	USD	276 272,80
			EUR
			(12,59)

The accompanying notes form an integral part of these financial statements.

Ailis - Man Multi Credit

SWAP CONTRACTS AS AT 28 FEBRUARY 2026

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Interest receivable/ (payable) (EUR)	Unrealised profit / (loss) (EUR)
CREDIT DEFAULT SWAPS						-	28 767,69
Unrealised profit on swap contracts						35 397,78	283 788,54
MARKIT ITRAXX EUROPE SENIOR FINANCIALS, S36 V1	EUR	L	3 660 000,00	J.P. MORGAN CHASE BANK N.A.	20/12/2026	(6 913,33)	35 349,05
MARKIT ITRAXX EUROPE SENIOR FINANCIALS, S38 V1	EUR	L	4 400 000,00	BARCLAYS BANK PLC	20/12/2027	8 311,11	42 888,23
MARKIT ITRAXX EUROPE SENIOR FINANCIALS, S38 V1	EUR	L	9 100 000,00	BARCLAYS BANK PLC	20/12/2027	17 188,89	59 297,71
MARKIT ITRAXX EUROPE SENIOR FINANCIALS, S38 V1	EUR	L	8 900 000,00	BARCLAYS BANK PLC	20/12/2027	16 811,11	146 253,55
Unrealised loss on swap contracts						(35 397,78)	(255 020,85)
MARKIT ITRAXX EUROPE SENIOR FINANCIALS, S36 V1	EUR	L	3 660 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2026	6 913,33	(49 833,12)
MARKIT ITRAXX EUROPE SENIOR FINANCIALS, S38 V1	EUR	L	14 400 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2027	(27 200,00)	(138 946,28)
MARKIT ITRAXX EUROPE SENIOR FINANCIALS, S38 V1	EUR	L	200 000,00	GOLDMAN SACHS INTERNATIONAL	20/12/2027	(377,78)	(1 730,08)
MARKIT ITRAXX EUROPE SENIOR FINANCIALS, S38 V1	EUR	L	7 800 000,00	J.P. MORGAN CHASE BANK N.A.	20/12/2027	(14 733,33)	(64 511,37)

The accompanying notes form an integral part of these financial statements.

Ailis - Vontobel Global Allocation

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	60 271 780,64	
Banks	(Note 3)	3 087 545,17	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	68 480,88	
Interest receivable (net of withholding tax)		262 527,35	
Dividends receivable (net of withholding tax)		14 968,57	
Other assets		636,77	
Total assets		63 705 939,38	
Liabilities			
Bank overdrafts	(Note 3)	(1 873,73)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(7 734,03)	
Payable on redemptions		(159 738,51)	
Other liabilities		(239 810,02)	
Total liabilities		(409 156,29)	
Total net assets		63 296 783,09	
	Currency	Net Asset Value per Share	Shares outstanding
Class R	EUR	10,02	5 655 526,886
Class S	EUR	9,70	681 445,367

The accompanying notes form an integral part of these financial statements.

Ailis - Vontobel Global Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	94 894 277,05
Dividends (net of withholding tax)	(Note 2)	126 804,71
Interest on:		
- bonds	(Note 2)	530 216,96
- bank accounts	(Note 2)	16 097,03
Securities lending, net	(Note 13)	23,46
Other income		84,70
Total income		673 226,86
Interest on bank accounts	(Note 2)	(4 762,18)
Management fee	(Note 6)	(743 372,38)
Central Administration fee	(Note 7)	(48 050,95)
Depositary fee	(Note 7)	(16 060,49)
Subscription tax	(Note 4)	(17 379,62)
Director's fee		(1 613,36)
Domiciliation fee		(3 441,03)
Other charges and taxes	(Note 5)	(23 220,38)
Total expenses		(857 900,39)
Net investment income / (loss)		(184 673,53)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	208 033,11
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	514 349,43
- foreign currencies and forward foreign exchange contracts	(Note 2)	199 125,59
Net result of operations for the period		736 834,60
Redemptions for the period		(32 302 193,66)
Dividend distributions	(Note 12)	(32 134,90)
Net assets at the end of the period		63 296 783,09

The accompanying notes form an integral part of these financial statements.

Ailis - Vontobel Global Allocation

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			56 191 093,62	60 271 780,64	95,22
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			56 191 093,62	60 271 780,64	95,22
Shares			31 874 754,35	37 561 370,26	59,34
UNITED STATES			18 528 097,51	21 988 930,83	34,74
Telecommunication			5 499 355,01	6 830 499,84	10,79
8 279,00	ALPHABET, INC.	USD	1 105 328,50	2 183 728,61	3,45
8 216,00	AMAZON.COM, INC.	USD	1 191 936,58	1 461 302,28	2,31
6 998,00	TKO GROUP HOLDINGS, INC.	USD	1 245 637,11	1 326 875,50	2,10
1 594,00	META PLATFORMS, INC.	USD	874 628,98	875 072,99	1,38
5 600,00	NETFLIX, INC.	USD	533 719,53	456 461,32	0,72
4 204,00	UBER TECHNOLOGIES, INC.	USD	320 904,96	268 540,36	0,42
72,00	BOOKING HOLDINGS, INC.	USD	227 199,35	258 518,78	0,41
Consumer Retail			4 338 755,41	4 889 434,97	7,72
9 245,00	TJX COS., INC.	USD	1 164 634,57	1 265 813,80	2,00
2 100,00	CASEY'S GENERAL STORES, INC.	USD	988 722,20	1 219 394,15	1,92
4 300,00	FERGUSON ENTERPRISES, INC.	USD	732 602,24	949 663,54	1,50
9 385,00	RB GLOBAL, INC.	USD	718 038,64	802 497,99	1,27
205,00	AUTOZONE, INC.	USD	734 757,76	652 065,49	1,03
Industries			2 904 121,83	3 266 723,92	5,16
5 069,00	VULCAN MATERIALS CO.	USD	1 139 107,91	1 330 896,62	2,10
5 299,00	WASTE MANAGEMENT, INC.	USD	1 005 103,99	1 080 893,42	1,71
6 911,00	AMPHENOL CORP.	USD	759 909,93	854 933,88	1,35
Computing and IT			2 531 527,40	2 739 346,70	4,33
4 868,00	BROADCOM, INC.	USD	1 316 113,62	1 317 497,28	2,08
3 508,00	MICROSOFT CORP.	USD	791 608,26	1 166 876,94	1,85
736,00	INTUIT, INC.	USD	423 805,52	254 972,48	0,40
Finance			1 265 594,69	1 683 797,17	2,66
4 139,00	CME GROUP, INC.	USD	881 080,17	1 120 022,19	1,77
1 287,00	MASTERCARD, INC.	USD	384 514,52	563 774,98	0,89
Basic Goods			902 116,11	1 221 292,85	1,93
17 680,00	COCA-COLA CO.	USD	902 116,11	1 221 292,85	1,93
Health			677 266,17	884 616,04	1,40
7 208,00	BOSTON SCIENTIFIC CORP.	USD	263 165,56	469 157,85	0,74
4 216,00	ABBOTT LABORATORIES	USD	414 100,61	415 458,19	0,66
Raw materials			409 360,89	473 219,34	0,75
1 812,00	ECOLAB, INC.	USD	409 360,89	473 219,34	0,75
TAIWAN			1 468 763,79	2 924 749,91	4,62
Computing and IT			1 468 763,79	2 924 749,91	4,62
9 219,00	TAIWAN SEMICONDUCTOR MANUFACTURING CO. LTD.	USD	1 468 763,79	2 924 749,91	4,62
GERMANY			1 966 713,61	2 456 608,53	3,88
Industries			1 422 802,02	1 915 007,25	3,02
11 505,00	SIEMENS ENERGY AG	EUR	1 422 802,02	1 915 007,25	3,02
Computing and IT			543 911,59	541 601,28	0,86
3 168,00	SAP SE	EUR	543 911,59	541 601,28	0,86
JAPAN			1 690 766,97	1 918 615,50	3,03
Industries			891 018,24	1 226 667,51	1,94
8 000,00	HOYA CORP.	JPY	891 018,24	1 226 667,51	1,94
Computing and IT			799 748,73	691 947,99	1,09
35 500,00	CAPCOM CO. LTD.	JPY	799 748,73	691 947,99	1,09

The accompanying notes form an integral part of these financial statements.

Ailis - Vontobel Global Allocation

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
CHINA			1 701 017,54	1 677 008,04	2,65
Telecommunication			1 701 017,54	1 677 008,04	2,65
29 900,00	TENCENT HOLDINGS LTD.	HKD	1 701 017,54	1 677 008,04	2,65
SWITZERLAND			1 368 011,10	1 306 326,08	2,06
Health			1 368 011,10	1 306 326,08	2,06
8 130,00	GALDERMA GROUP AG	CHF	1 368 011,10	1 306 326,08	2,06
HONG KONG			1 025 172,00	1 225 551,35	1,94
Finance			1 025 172,00	1 225 551,35	1,94
130 400,00	AIA GROUP LTD.	HKD	1 025 172,00	1 225 551,35	1,94
UNITED KINGDOM			1 173 533,89	1 137 702,12	1,80
Finance			727 507,86	670 542,07	1,06
2 360,00	AON PLC	USD	727 507,86	670 542,07	1,06
Basic Goods			446 026,03	467 160,05	0,74
15 877,00	RELX PLC	GBP	446 026,03	467 160,05	0,74
FRANCE			882 718,87	1 114 457,88	1,76
Raw materials			347 922,55	439 718,08	0,69
2 467,00	AIR LIQUIDE SA	EUR	347 922,55	439 718,08	0,69
Consumer Retail			364 346,37	418 462,20	0,66
1 053,00	L'OREAL SA	EUR	364 346,37	418 462,20	0,66
Health			170 449,95	256 277,60	0,41
1 138,00	ESSILORLUXOTTICA SA	EUR	170 449,95	256 277,60	0,41
INDIA			629 622,01	594 023,65	0,94
Finance			629 622,01	594 023,65	0,94
22 988,00	ICICI BANK LTD. -ADR-	USD	629 622,01	594 023,65	0,94
ITALY			584 344,21	561 164,40	0,89
Consumer Retail			584 344,21	561 164,40	0,89
1 746,00	FERRARI NV	EUR	584 344,21	561 164,40	0,89
NETHERLANDS			427 395,78	337 692,81	0,53
Consumer Retail			427 395,78	337 692,81	0,53
17 671,00	UNIVERSAL MUSIC GROUP NV	EUR	427 395,78	337 692,81	0,53
IRELAND			428 597,07	318 539,16	0,50
Consumer Retail			428 597,07	318 539,16	0,50
10 041,00	EXPERIAN PLC	GBP	428 597,07	318 539,16	0,50
Ordinary Bonds			24 316 339,27	22 710 410,38	35,88
UNITED STATES			13 190 407,81	12 174 008,50	19,23
Government			13 190 407,81	12 174 008,50	19,23
3 500 000,00	U.S. TREASURY NOTES 4.875% 31/10/2030	USD	3 188 597,64	3 137 571,27	4,96
3 000 000,00	U.S. TREASURY NOTES 3.75% 31/05/2030	USD	2 582 139,13	2 567 663,20	4,06
2 000 000,00	U.S. TREASURY NOTES 3.625% 31/08/2029	USD	1 714 284,07	1 704 695,45	2,69
2 028 900,00	U.S. TREASURY BONDS 3.00% 15/05/2042	USD	1 535 419,91	1 428 140,70	2,25
1 696 900,00	U.S. TREASURY NOTES 2.75% 15/08/2032	USD	1 384 742,37	1 360 734,53	2,15
1 200 000,00	U.S. TREASURY BONDS 4.50% 15/02/2036	USD	1 558 809,95	1 067 083,91	1,68
560 700,00	U.S. TREASURY BONDS 4.50% 15/02/2036	USD	758 988,84	498 594,96	0,79
505 400,00	U.S. TREASURY NOTES 2.875% 15/05/2032	USD	467 425,90	409 524,48	0,65
SPAIN			2 877 146,57	2 928 154,14	4,63
Government			2 877 146,57	2 928 154,14	4,63
1 705 000,00	SPAIN GOVERNMENT BONDS 2.70% 31/10/2048	EUR	1 416 531,05	1 442 464,10	2,28
680 000,00	SPAIN GOVERNMENT BONDS 3.45% 30/07/2043	EUR	645 653,20	669 194,80	1,06
432 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030	EUR	432 048,32	425 118,24	0,67
700 000,00	SPAIN GOVERNMENT BONDS 1.00% 31/10/2050	EUR	382 914,00	391 377,00	0,62

The accompanying notes form an integral part of these financial statements.

Ailis - Vontobel Global Allocation

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
ITALY			2 875 396,71	2 776 571,97	4,39
Government			2 875 396,71	2 776 571,97	4,39
2 949 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/03/2032	EUR	2 875 396,71	2 776 571,97	4,39
FRANCE			2 734 596,45	2 755 870,20	4,35
Government			2 734 596,45	2 755 870,20	4,35
2 745 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	2 734 596,45	2 755 870,20	4,35
UNITED KINGDOM			1 744 921,73	1 166 665,57	1,84
Government			1 744 921,73	1 166 665,57	1,84
1 000 000,00	U.K. GILTS 4.50% 07/09/2034	GBP	1 744 921,73	1 166 665,57	1,84
BELGIUM			893 870,00	909 140,00	1,44
Government			893 870,00	909 140,00	1,44
1 000 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	893 870,00	909 140,00	1,44
WARRANTS			0,00	0,00	0,00
CANADA			0,00	0,00	0,00
Computing and IT			0,00	0,00	0,00
1 694,00	CONSTELLATION SOFTWARE, INC. 31/03/2040	CAD	0,00	0,00	0,00
Total Portfolio			56 191 093,62	60 271 780,64	95,22

The accompanying notes form an integral part of these financial statements.

Ailis - Vontobel Global Allocation

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 28 FEBRUARY 2026

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			60 746,85
Unrealised profit on forward foreign exchange contracts			68 480,88
13/03/26	20 385 628,13 EUR	24 000 000,00 USD	68 480,88
Unrealised loss on forward foreign exchange contracts			(7 734,03)
13/03/26	1 132 284,84 EUR	1 000 000,00 GBP	(5 866,09)
13/03/26	3 000 000,00 USD	2 541 511,35 EUR	(1 867,94)

The accompanying notes form an integral part of these financial statements.

Ailis - Asteria - Man Flexible Allocation

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 SEPTEMBER 2025 UNTIL 27 NOVEMBER 2025 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	55 979 419,55
Interest on:		
- bank accounts	(Note 2)	8 595,50
Trailer fees	(Note 2)	57 683,82
Other income		5 142,32
Total income		71 421,64
Management fee	(Note 6)	(192 419,74)
Central Administration fee	(Note 7)	(16 426,78)
Depository fee	(Note 7)	(5 532,47)
Subscription tax	(Note 4)	(5 521,45)
Director's fee		(506,25)
Domiciliation fee		(1 406,71)
Other charges and taxes	(Note 5)	(28 341,51)
Total expenses		(250 154,91)
Net investment income / (loss)		(178 733,27)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	4 129 218,93
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(1 882 599,87)
- foreign currencies and forward foreign exchange contracts	(Note 2)	547,09
Net result of operations for the period		2 068 432,88
Redemptions for the period		(58 024 577,88)
Dividend distributions	(Note 12)	(23 274,55)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Ailis - Janus Henderson Global Active Opportunities

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 1 SEPTEMBER 2025 UNTIL 11 NOVEMBER 2025 (MERGER DATE) IN EUR

Net assets at the beginning of the period	Notes	34 418 399,72
Dividends (net of withholding tax)	(Note 2)	11 175,77
Interest on:		
- bonds	(Note 2)	29 249,50
- bank accounts	(Note 2)	9 712,87
Total income		50 138,14
Interest on bank accounts	(Note 2)	(620,84)
Management fee	(Note 6)	(105 514,33)
Central Administration fee	(Note 7)	(8 354,44)
Depositary fee	(Note 7)	(2 829,05)
Subscription tax	(Note 4)	(3 696,00)
Director's fee		(253,04)
Domiciliation fee		(1 092,17)
Other charges and taxes	(Note 5)	(6 831,73)
Total expenses		(129 191,60)
Net investment income / (loss)		(79 053,46)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	3 829 060,82
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(2 869 211,58)
- future contracts	(Note 2)	(3 175,77)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(23 351,14)
Net result of operations for the period		854 268,87
Redemptions for the period		(35 263 217,63)
Dividend distributions	(Note 12)	(9 450,96)
Net assets at the end of the period		0,00

The accompanying notes form an integral part of these financial statements.

Ailis - Eurizon Diversified Credit

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	58 699 190,08	
Banks	(Note 3)	791 341,08	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	113 234,07	
Interest receivable (net of withholding tax)		1 101 742,55	
Other assets		821,93	
Total assets		60 706 329,71	
Liabilities			
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(2 330,32)	
Payable on investments purchased		(200 000,00)	
Payable on redemptions		(101 105,62)	
Other liabilities		(119 712,05)	
Total liabilities		(423 147,99)	
Total net assets		60 283 181,72	
	Currency	Net Asset Value per Share	Shares outstanding
Class I	EUR	9,18	2 214 948,158
Class R	EUR	8,88	3 432 824,707
Class S	EUR	8,55	1 110 004,767

The accompanying notes form an integral part of these financial statements.

Ailis - Eurizon Diversified Credit

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	68 234 877,96
Interest on:		
- bonds	(Note 2)	2 177 319,75
- bank accounts	(Note 2)	16 853,78
Securities lending, net	(Note 13)	18 273,91
Other income		761,52
Total income		2 213 208,96
Interest on bank accounts	(Note 2)	(5 729,19)
Management fee	(Note 6)	(307 134,96)
Central Administration fee	(Note 7)	(40 541,01)
Depositary fee	(Note 7)	(13 553,66)
Subscription tax	(Note 4)	(11 112,30)
Director's fee		(1 330,32)
Domiciliation fee		(3 441,03)
Other charges and taxes	(Note 5)	(22 966,09)
Total expenses		(405 808,56)
Net investment income / (loss)		1 807 400,40
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(285 552,32)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(1 263 739,21)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(83 205,00)
Net result of operations for the period		174 903,87
Subscriptions for the period		1 260 694,59
Redemptions for the period		(9 352 556,04)
Dividend distributions	(Note 12)	(34 738,66)
Net assets at the end of the period		60 283 181,72

The accompanying notes form an integral part of these financial statements.

Ailis - Eurizon Diversified Credit

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			60 679 152,57	58 699 190,08	97,37
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			47 501 956,08	46 208 675,14	76,65
Ordinary Bonds			33 226 571,06	32 596 368,84	54,07
FRANCE			7 529 687,93	7 520 574,57	12,47
Consumer Retail			2 041 284,00	2 075 961,00	3,44
1 700 000,00	ELIOR GROUP SA 5.625% 15/03/2030	EUR	1 732 674,00	1 761 489,00	2,92
300 000,00	FORVIA SE 5.625% 15/06/2030	EUR	308 610,00	314 472,00	0,52
Telecommunication			1 548 696,00	1 651 374,00	2,74
800 000,00	ILIAD SA 4.25% 09/01/2032	EUR	803 440,00	815 176,00	1,35
600 000,00	EUTELSAT SA 9.75% 13/04/2029	EUR	545 256,00	633 708,00	1,05
200 000,00	EUTELSAT COMMUNICATIONS SACA 5.75% 15/03/2031	EUR	200 000,00	202 490,00	0,34
Energy			1 174 256,93	1 227 140,57	2,04
1 148 631,60	VIRIDIEN 8.50% 15/10/2030	EUR	1 174 256,93	1 227 140,57	2,04
Industries			1 109 900,00	1 110 923,00	1,84
1 100 000,00	CMA CGM SA 5.00% 15/01/2031	EUR	1 109 900,00	1 110 923,00	1,84
Finance			881 410,00	1 050 810,00	1,74
1 000 000,00	ELO SACA 6.00% 22/03/2029	EUR	881 410,00	1 050 810,00	1,74
Raw materials			295 803,00	287 697,00	0,48
300 000,00	ERAMET SA 6.50% 30/11/2029	EUR	295 803,00	287 697,00	0,48
Health			478 338,00	116 669,00	0,19
700 000,00	CHROME HOLDCO SAS 5.00% 31/05/2029	EUR	478 338,00	116 669,00	0,19
SPAIN			4 439 865,00	4 274 239,00	7,09
Finance			2 104 940,00	2 089 680,00	3,47
2 000 000,00	NEINOR HOMES SA 5.875% 15/02/2030	EUR	2 104 940,00	2 089 680,00	3,47
Computing and IT			1 300 625,00	1 137 799,00	1,89
1 300 000,00	EDREAMS ODIGEO SA 4.875% 30/12/2030	EUR	1 300 625,00	1 137 799,00	1,89
Health			1 034 300,00	1 046 760,00	1,73
1 000 000,00	GRIFOLS SA 7.125% 01/05/2030	EUR	1 034 300,00	1 046 760,00	1,73
NETHERLANDS			3 867 830,00	3 905 753,00	6,48
Industries			2 758 480,00	2 800 108,00	4,65
2 000 000,00	ENERGIZER GAMMA ACQUISITION BV 3.50% 30/06/2029	EUR	1 926 880,00	1 957 580,00	3,25
800 000,00	TRIVIUM PACKAGING FINANCE BV 6.625% 15/07/2030	EUR	831 600,00	842 528,00	1,40
Consumer Retail			603 240,00	644 880,00	1,07
600 000,00	ZF EUROPE FINANCE BV 7.00% 12/06/2030	EUR	603 240,00	644 880,00	1,07
Telecommunication			506 110,00	460 765,00	0,76
500 000,00	ZIGGO BOND CO. BV 6.125% 15/11/2032	EUR	506 110,00	460 765,00	0,76
LUXEMBOURG			3 814 985,77	3 827 142,33	6,35
Finance			2 123 268,00	2 137 926,00	3,55
2 100 000,00	CPI PROPERTY GROUP SA 6.00% 27/01/2032	EUR	2 123 268,00	2 137 926,00	3,55
Telecommunication			1 691 717,77	1 689 216,33	2,80
1 000 000,00	CONNECT FINCO SARL VIA CONNECT U.S. FINCO LLC 9.00% 15/09/2029	USD	884 817,77	899 432,33	1,49
800 000,00	INTRALOT CAPITAL LUXEMBOURG SA 6.75% 15/10/2031	EUR	806 900,00	789 784,00	1,31
ITALY			2 928 980,00	3 048 616,00	5,06
Finance			2 028 980,00	2 119 960,00	3,52
2 000 000,00	DOVALUE SPA 7.00% 28/02/2030	EUR	2 028 980,00	2 119 960,00	3,52
Telecommunication			900 000,00	928 656,00	1,54
900 000,00	FIBERCOP SPA 4.75% 30/06/2030	EUR	900 000,00	928 656,00	1,54

The accompanying notes form an integral part of these financial statements.

Ailis - Eurizon Diversified Credit

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
UNITED KINGDOM			2 146 430,73	2 073 856,81	3,44
Telecommunication			1 091 896,20	1 071 412,47	1,78
1 300 000,00	VIRGIN MEDIA SECURED FINANCE PLC 5.50% 15/05/2029	USD	1 091 896,20	1 071 412,47	1,78
Consumer Retail			567 406,53	550 134,34	0,91
500 000,00	BCP V MODULAR SERVICES FINANCE II PLC 6.125% 30/11/2028	GBP	567 406,53	550 134,34	0,91
Raw materials			487 128,00	452 310,00	0,75
500 000,00	INEOS FINANCE PLC 6.375% 15/04/2029	EUR	487 128,00	452 310,00	0,75
UNITED STATES			2 051 873,87	1 759 548,90	2,92
Finance			1 028 323,93	906 995,64	1,51
1 000 000,00	ENCORE CAPITAL GROUP, INC. 8.50% 15/05/2030	USD	1 028 323,93	906 995,64	1,51
Industries			476 194,94	428 343,26	0,71
500 000,00	OWENS-BROCKWAY GLASS CONTAINER, INC. 7.25% 15/05/2031	USD	476 194,94	428 343,26	0,71
Raw materials			547 355,00	424 210,00	0,70
500 000,00	KRONOS INTERNATIONAL, INC. 9.50% 15/03/2029	EUR	547 355,00	424 210,00	0,70
AUSTRIA			1 477 860,00	1 590 570,00	2,64
Computing and IT			1 477 860,00	1 590 570,00	2,64
1 500 000,00	AMS-OSRAM AG 10.50% 30/03/2029	EUR	1 477 860,00	1 590 570,00	2,64
BELGIUM			1 412 500,00	1 359 274,00	2,25
Basic Goods			1 412 500,00	1 359 274,00	2,25
1 400 000,00	ONTEX GROUP NV 5.25% 15/04/2030	EUR	1 412 500,00	1 359 274,00	2,25
NORWAY			1 309 487,76	1 164 186,23	1,93
Energy			1 309 487,76	1 164 186,23	1,93
1 300 000,00	TGS ASA 8.50% 15/01/2030	USD	1 309 487,76	1 164 186,23	1,93
GIBRALTAR			1 196 880,00	1 072 488,00	1,78
Telecommunication			1 196 880,00	1 072 488,00	1,78
1 200 000,00	888 ACQUISITIONS LTD. 8.00% 30/09/2031	EUR	1 196 880,00	1 072 488,00	1,78
JERSEY			1 050 190,00	1 000 120,00	1,66
Consumer Retail			1 050 190,00	1 000 120,00	1,66
1 000 000,00	AVIS BUDGET FINANCE PLC 7.00% 28/02/2029	EUR	1 050 190,00	1 000 120,00	1,66
Floating Rate Notes			7 630 335,02	7 720 679,20	12,81
GERMANY			2 193 961,81	2 232 082,11	3,70
Finance			2 193 961,81	2 232 082,11	3,70
1 000 000,00	LANDESBANK BADEN-WUERTTEMBERG FRN 31/12/2099	EUR	1 000 970,00	1 060 230,00	1,76
800 000,00	AAREAL BANK AG FRN 31/12/2099	USD	774 439,81	734 608,11	1,22
400 000,00	DEUTSCHE BANK AG FRN 31/12/2099	EUR	418 552,00	437 244,00	0,72
ITALY			1 596 549,00	1 605 296,00	2,66
Basic Goods			1 311 375,00	1 300 949,00	2,16
1 300 000,00	FLOS B&B ITALIA SPA FRN 15/12/2029	EUR	1 311 375,00	1 300 949,00	2,16
Finance			285 174,00	304 347,00	0,50
300 000,00	UNICREDIT SPA FRN 31/12/2099	EUR	285 174,00	304 347,00	0,50
SPAIN			1 334 868,00	1 376 970,00	2,28
Finance			934 868,00	977 730,00	1,62
800 000,00	BANCO SANTANDER SA FRN 31/12/2099	EUR	735 952,00	775 608,00	1,29
200 000,00	UNICAJA BANCO SA FRN 31/12/2099	EUR	198 916,00	202 122,00	0,33
Telecommunication			400 000,00	399 240,00	0,66
400 000,00	TELEFONICA EMISIONES SA FRN 31/12/2099	EUR	400 000,00	399 240,00	0,66
GREECE			1 065 660,00	1 093 930,00	1,82
Finance			1 065 660,00	1 093 930,00	1,82
1 000 000,00	ALPHA SERVICES & HOLDINGS SA FRN 31/12/2099	EUR	1 065 660,00	1 093 930,00	1,82

The accompanying notes form an integral part of these financial statements.

Ailis - Eurizon Diversified Credit

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
LUXEMBOURG			592 335,00	586 374,00	0,97
Telecommunication			299 160,00	295 932,00	0,49
300 000,00	SES SA FRN 12/09/2054	EUR	299 160,00	295 932,00	0,49
Finance			293 175,00	290 442,00	0,48
300 000,00	AROWNTOWN FINANCE SARL FRN 31/12/2099	EUR	293 175,00	290 442,00	0,48
SWEDEN			490 695,00	497 395,00	0,83
Finance			490 695,00	497 395,00	0,83
500 000,00	CASTELLUM AB FRN 31/12/2099	EUR	490 695,00	497 395,00	0,83
UNITED KINGDOM			356 266,21	328 632,09	0,55
Finance			356 266,21	328 632,09	0,55
400 000,00	BARCLAYS PLC FRN 31/12/2099	USD	356 266,21	328 632,09	0,55
Asset & Mortgage Backed Securities			6 645 050,00	5 891 627,10	9,77
IRELAND			6 645 050,00	5 891 627,10	9,77
Finance			6 645 050,00	5 891 627,10	9,77
2 000 000,00	GROSVENOR PLACE CLO DAC 10.546% 15/01/2039	EUR	2 020 200,00	1 858 316,00	3,08
1 500 000,00	FIDELITY GRAND HARBOUR CLO DAC 10.156% 15/04/2038	EUR	1 532 850,00	1 454 951,10	2,41
2 000 000,00	NGC EURO CLO 5 DAC SERIES 5X 0.00% 15/01/2039	EUR	1 700 000,00	1 381 400,00	2,29
1 600 000,00	OCP EURO DAC 0.00% 20/01/2038	EUR	1 392 000,00	1 196 960,00	1,99
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			7 383 121,18	6 657 999,93	11,04
Ordinary Bonds			6 406 300,76	5 756 416,33	9,55
FRANCE			2 260 316,44	2 264 170,60	3,76
Consumer Retail			914 938,80	903 929,66	1,50
1 000 000,00	FORVIA SE 8.00% 15/06/2030	USD	914 938,80	903 929,66	1,50
Energy			735 195,64	728 140,94	1,21
809 000,00	VALLOUREC SACA 7.50% 15/04/2032	USD	735 195,64	728 140,94	1,21
Raw materials			610 182,00	632 100,00	1,05
600 000,00	CONSTELLIUM SE 5.375% 15/08/2032	EUR	610 182,00	632 100,00	1,05
LUXEMBOURG			1 984 482,73	1 745 472,62	2,89
Energy			1 984 482,73	1 745 472,62	2,89
2 000 000,00	STENA INTERNATIONAL SA 7.25% 15/01/2031	USD	1 984 482,73	1 745 472,62	2,89
JERSEY			1 454 468,14	1 031 896,09	1,71
Consumer Retail			1 454 468,14	1 031 896,09	1,71
1 500 000,00	ASTON MARTIN CAPITAL HOLDINGS LTD. 10.00% 31/03/2029	USD	1 454 468,14	1 031 896,09	1,71
NETHERLANDS			404 530,66	409 185,13	0,68
Industries			404 530,66	409 185,13	0,68
500 000,00	OI EUROPEAN GROUP BV 4.75% 15/02/2030	USD	404 530,66	409 185,13	0,68
UNITED STATES			302 502,79	305 691,89	0,51
Industries			302 502,79	305 691,89	0,51
350 000,00	ZF NORTH AMERICA CAPITAL, INC. 7.50% 24/03/2031	USD	302 502,79	305 691,89	0,51
Floating Rate Notes			976 820,42	901 583,60	1,49
FRANCE			976 820,42	901 583,60	1,49
Finance			976 820,42	901 583,60	1,49
1 000 000,00	SOCIETE GENERALE SA FRN 31/12/2099	USD	976 820,42	901 583,60	1,49

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Ailis - Eurizon Diversified Credit

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			1 980 000,00	1 895 647,00	3,15
Asset & Mortgage Backed Securities			1 980 000,00	1 895 647,00	3,15
IRELAND			1 980 000,00	1 895 647,00	3,15
Finance			1 980 000,00	1 895 647,00	3,15
2 000 000,00	BAIN CAPITAL EURO CLO DAC 10.12% 25/04/2039	EUR	1 980 000,00	1 895 647,00	3,15
INVESTMENT FUNDS			3 814 075,31	3 936 868,01	6,53
UCI Units			3 814 075,31	3 936 868,01	6,53
LUXEMBOURG			3 814 075,31	3 936 868,01	6,53
Finance			3 814 075,31	3 936 868,01	6,53
6 220,56	EURIZON INVESTMENT SICAV - CREDIT INCOME -I-	EUR	3 814 075,31	3 936 868,01	6,53
Total Portfolio			60 679 152,57	58 699 190,08	97,37

The accompanying notes form an integral part of these financial statements.

Ailis - Eurizon Diversified Credit

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 28 FEBRUARY 2026

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			110 903,75
Unrealised profit on forward foreign exchange contracts			113 234,07
17/04/26	5 978 370,09 EUR	7 000 000,00 USD	62 448,55
06/03/26	6 095 595,33 EUR	7 140 000,00 USD	49 210,13
17/04/26	297 371,47 EUR	350 000,00 USD	1 575,39
Unrealised loss on forward foreign exchange contracts			(2 330,32)
06/03/26	544 160,62 EUR	480 000,00 GBP	(2 330,32)

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI USA Screened UCITS ETF

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 978 148 651,16	
Banks	(Note 3)	779 067,34	
Other banks and broker accounts	(Notes 2, 3, 9)	85 103,19	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	5 040,64	
Dividends receivable (net of withholding tax)		1 154 982,98	
Receivable on subscriptions		6 628 473,96	
Total assets		1 986 801 319,27	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 9)	(194,80)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(1 219 965,41)	
Payable on redemptions		(6 631 663,16)	
Other liabilities		(459 798,62)	
Total liabilities		(8 311 621,99)	
Total net assets		1 978 489 697,28	
	Currency	Net Asset Value per Share	Shares outstanding
Class X	EUR	5,74	323 959 490,000
Class XH	EUR	5,88	20 263 331,000

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI USA Screened UCITS ETF

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	1 842 562 610,19
Dividends (net of withholding tax)	(Note 2)	7 432 024,60
Interest on:		
- bank accounts	(Note 2)	7 494,89
Other income		135 639,33
Total income		7 575 158,82
Interest on bank accounts	(Note 2)	(306,71)
Central Administration fee	(Note 7)	(2 700 402,08)
Total expenses		(2 700 708,79)
Net investment income / (loss)		4 874 450,03
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	25 397 764,99
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	55 171 338,06
- future contracts	(Note 2)	(36 745,43)
- foreign currencies and forward foreign exchange contracts	(Note 2)	(2 243 748,70)
Net result of operations for the period		83 163 058,95
Subscriptions for the period		625 574 711,05
Redemptions for the period		(572 810 682,91)
Net assets at the end of the period		1 978 489 697,28

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI USA Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 874 128 965,61	1 978 148 651,16	99,98
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 872 794 411,29	1 976 599 645,28	99,90
Shares			1 872 794 411,29	1 976 599 645,28	99,90
UNITED STATES			1 825 320 071,43	1 933 755 520,18	97,74
Computing and IT			616 349 802,93	640 812 690,48	32,39
1 023 987,00	NVIDIA CORP.	USD	137 607 781,42	153 671 732,51	7,77
626 382,00	APPLE, INC.	USD	132 314 678,22	140 152 078,00	7,08
297 637,00	MICROSOFT CORP.	USD	117 664 245,15	99 003 920,01	5,00
188 901,00	BROADCOM, INC.	USD	38 813 214,74	51 125 011,09	2,58
47 288,00	MICRON TECHNOLOGY, INC.	USD	6 277 213,06	16 515 751,72	0,83
68 196,00	ADVANCED MICRO DEVICES, INC.	USD	9 667 602,53	11 563 918,02	0,58
95 377,00	PALANTIR TECHNOLOGIES, INC.	USD	8 390 541,20	11 082 211,91	0,56
33 435,00	APPLIED MATERIALS, INC.	USD	6 004 477,98	10 542 769,22	0,53
53 055,00	LAM RESEARCH CORP.	USD	4 882 835,45	10 509 893,35	0,53
72 189,00	ORACLE CORP.	USD	11 912 172,38	8 889 877,34	0,45
39 310,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	8 718 987,95	7 997 503,95	0,40
190 157,00	INTEL CORP.	USD	4 584 797,63	7 345 692,19	0,37
5 613,00	KLA CORP.	USD	4 220 213,95	7 247 647,30	0,37
38 519,00	TEXAS INSTRUMENTS, INC.	USD	6 803 965,07	6 919 846,87	0,35
40 005,00	SALESFORCE, INC.	USD	10 215 181,93	6 599 959,47	0,33
20 988,00	ANALOG DEVICES, INC.	USD	4 448 240,40	6 324 484,45	0,32
45 212,00	QUALCOMM, INC.	USD	6 675 018,08	5 451 324,50	0,28
11 637,00	INTUIT, INC.	USD	6 592 248,78	4 031 405,95	0,20
43 547,00	SERVICENOW, INC.	USD	7 125 647,90	3 983 662,56	0,20
17 701,00	ADOBE, INC.	USD	6 883 534,12	3 934 037,72	0,20
9 746,00	APPLOVIN CORP.	USD	2 880 222,76	3 588 775,68	0,18
14 689,00	WESTERN DIGITAL CORP.	USD	1 111 487,22	3 479 725,88	0,18
10 437,00	CROWDSTRIKE HOLDINGS, INC.	USD	3 559 172,93	3 288 180,20	0,17
8 655,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	1 168 752,32	2 989 628,51	0,15
11 632,00	CADENCE DESIGN SYSTEMS, INC.	USD	3 044 905,63	2 969 326,66	0,15
7 892,00	SYNOPSYS, INC.	USD	3 547 974,81	2 767 245,91	0,14
36 257,00	MARVELL TECHNOLOGY, INC.	USD	2 745 118,04	2 508 540,40	0,13
2 021,00	MONOLITHIC POWER SYSTEMS, INC.	USD	1 452 127,87	1 956 023,55	0,10
13 495,00	SNOWFLAKE, INC.	USD	1 975 062,13	1 924 868,66	0,10
12 950,00	CLOUDFLARE, INC.	USD	1 531 172,00	1 888 591,50	0,10
9 006,00	AUTODESK, INC.	USD	2 341 873,75	1 875 416,88	0,10
6 880,00	TERADYNE, INC.	USD	807 465,62	1 864 830,94	0,09
27 733,00	FORTINET, INC.	USD	2 214 118,80	1 856 304,30	0,09
10 361,00	ELECTRONIC ARTS, INC.	USD	1 481 124,35	1 760 062,07	0,09
13 698,00	DELL TECHNOLOGIES, INC.	USD	1 498 127,56	1 717 963,39	0,09
22 414,00	MICROCHIP TECHNOLOGY, INC.	USD	1 384 522,41	1 416 939,59	0,07
7 703,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	1 381 201,74	1 379 715,48	0,07
23 396,00	ROBLOX CORP.	USD	1 460 432,04	1 360 522,56	0,07
4 401,00	ROPER TECHNOLOGIES, INC.	USD	2 110 988,89	1 303 600,72	0,07
24 028,00	FISERV, INC.	USD	3 830 567,78	1 267 641,04	0,06
10 823,00	MICROSTRATEGY, INC.	USD	2 729 791,66	1 187 073,92	0,06
976,00	FAIR ISAAC CORP.	USD	1 676 282,18	1 165 016,55	0,06
12 152,00	DATADOG, INC.	USD	1 410 657,56	1 152 314,39	0,06
20 688,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	1 455 917,15	1 128 929,90	0,06
13 759,00	PAYCHEX, INC.	USD	1 708 592,95	1 091 327,22	0,06

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Ailis - D-X MSCI USA Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 100,00	WORKDAY, INC.	USD	1 943 791,98	1 030 927,18	0,05
18 049,00	ON SEMICONDUCTOR CORP.	USD	994 558,04	1 016 259,20	0,05
23 127,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	1 658 260,26	998 180,44	0,05
54 455,00	HEWLETT PACKARD ENTERPRISE CO.	USD	999 905,45	990 216,46	0,05
6 353,00	VEEVA SYSTEMS, INC.	USD	1 326 425,16	979 342,14	0,05
3 438,00	MONGODB, INC.	USD	868 083,38	956 449,22	0,05
5 159,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	1 051 486,01	812 147,97	0,04
8 600,00	NETAPP, INC.	USD	881 951,99	721 316,00	0,04
12 954,00	PURE STORAGE, INC.	USD	692 347,16	704 586,84	0,04
5 159,00	PTC, INC.	USD	845 616,62	684 210,74	0,03
6 665,00	TWILIO, INC.	USD	581 706,45	682 813,77	0,03
6 072,00	ENTEGRIS, INC.	USD	548 989,56	681 152,04	0,03
40 380,00	HP, INC.	USD	1 144 035,28	649 458,81	0,03
10 367,00	ZOOM VIDEO COMMUNICATIONS, INC.	USD	729 302,18	649 221,48	0,03
9 459,00	SS&C TECHNOLOGIES HOLDINGS, INC.	USD	677 940,48	603 174,34	0,03
21 657,00	SUPER MICRO COMPUTER, INC.	USD	802 745,85	594 113,72	0,03
5 649,00	ASTERA LABS, INC.	USD	748 880,50	568 536,05	0,03
1 820,00	TYLER TECHNOLOGIES, INC.	USD	930 730,15	546 739,77	0,03
16 819,00	IONQ, INC.	USD	589 330,28	546 578,20	0,03
4 173,00	ZSCALER, INC.	USD	800 532,64	519 513,11	0,03
4 167,00	REDDIT, INC.	USD	681 116,90	514 601,62	0,03
3 438,00	JACK HENRY & ASSOCIATES, INC.	USD	552 926,15	473 056,11	0,02
2 100,00	HUBSPOT, INC.	USD	1 070 309,03	470 458,94	0,02
3 439,00	GARTNER, INC.	USD	1 349 563,19	457 873,02	0,02
2 240,00	ZEBRA TECHNOLOGIES CORP.	USD	672 451,77	424 892,25	0,02
12 213,00	DYNATRACE, INC.	USD	565 860,12	371 551,50	0,02
10 555,00	NUTANIX, INC.	USD	654 962,27	342 208,27	0,02
8 600,00	DOCUSIGN, INC.	USD	574 227,10	328 281,45	0,02
12 009,00	SAMSARA, INC.	USD	465 440,16	293 944,29	0,02
6 879,00	BENTLEY SYSTEMS, INC.	USD	293 964,81	212 947,74	0,01
1 939,00	PAYCOM SOFTWARE, INC.	USD	342 103,92	206 643,78	0,01
Telecommunication			312 467 697,97	344 497 612,62	17,41
404 197,00	AMAZON.COM, INC.	USD	76 250 607,14	71 890 700,75	3,63
244 902,00	ALPHABET, INC.	USD	44 065 332,85	64 665 562,69	3,27
206 077,00	ALPHABET, INC.	USD	37 351 736,83	54 356 352,39	2,75
91 487,00	META PLATFORMS, INC.	USD	51 912 699,04	50 224 468,49	2,54
179 008,00	NETFLIX, INC.	USD	14 479 324,84	14 591 112,00	0,74
167 875,00	CISCO SYSTEMS, INC.	USD	9 431 432,81	11 297 827,07	0,57
178 440,00	VERIZON COMMUNICATIONS, INC.	USD	6 831 026,53	7 577 690,80	0,38
303 713,00	AT&T, INC.	USD	6 654 113,29	7 205 047,14	0,36
75 638,00	WALT DISNEY CO.	USD	7 119 034,31	6 793 132,60	0,34
82 973,00	UBER TECHNOLOGIES, INC.	USD	5 992 523,29	5 300 095,04	0,27
44 507,00	ARISTA NETWORKS, INC.	USD	4 445 338,02	5 032 339,40	0,25
1 387,00	BOOKING HOLDINGS, INC.	USD	6 092 110,94	4 980 077,15	0,25
33 814,00	CORNING, INC.	USD	1 760 017,78	4 306 723,25	0,22
156 631,00	COMCAST CORP.	USD	4 994 597,64	4 107 135,29	0,21
32 533,00	PALO ALTO NETWORKS, INC.	USD	5 334 541,31	4 103 339,75	0,21
21 330,00	T-MOBILE U.S., INC.	USD	4 428 722,10	3 921 850,28	0,20
6 980,00	MOTOROLA SOLUTIONS, INC.	USD	2 826 260,06	2 850 998,58	0,14
16 089,00	DOORDASH, INC.	USD	2 794 286,98	2 404 696,51	0,12
97 621,00	WARNER BROS DISCOVERY, INC.	USD	1 088 194,24	2 329 112,34	0,12
18 109,00	AIRBNB, INC.	USD	2 185 518,71	2 072 250,72	0,11

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Ailis - D-X MSCI USA Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
30 929,00	ROBINHOOD MARKETS, INC.	USD	1 708 314,52	1 986 926,49	0,10
5 956,00	CIENA CORP.	USD	1 063 976,66	1 759 004,59	0,09
19 347,00	EBAY, INC.	USD	1 265 625,97	1 488 835,45	0,08
13 509,00	OMNICOM GROUP, INC.	USD	1 006 421,17	975 846,82	0,05
5 160,00	EXPEDIA GROUP, INC.	USD	873 542,64	942 627,38	0,05
3 681,00	CHARTER COMMUNICATIONS, INC.	USD	1 066 227,72	731 492,19	0,04
8 652,00	LIBERTY MEDIA CORP.	USD	684 140,37	671 158,21	0,03
3 441,00	VERISIGN, INC.	USD	680 528,36	664 301,99	0,03
2 579,00	F5, INC.	USD	596 450,45	592 730,82	0,03
5 956,00	ECHOSTAR CORP. -A-	USD	467 649,01	582 786,92	0,03
5 317,00	CDW CORP.	USD	882 805,18	552 279,77	0,03
9 449,00	FOX CORP.	USD	439 567,92	450 882,14	0,02
6 019,00	GODADDY, INC.	USD	874 929,28	444 326,18	0,02
23 126,00	GEN DIGITAL, INC.	USD	578 983,72	442 071,40	0,02
6 880,00	OKTA, INC.	USD	531 907,29	422 461,15	0,02
18 962,00	TRADE DESK, INC.	USD	1 534 829,16	382 548,26	0,02
24 996,00	PINTEREST, INC.	USD	721 085,16	362 650,45	0,02
15 607,00	NEWS CORP.	USD	387 638,99	321 075,58	0,02
6 035,00	FOX CORP.	USD	259 692,47	264 411,35	0,01
6 788,00	ZILLOW GROUP, INC.	USD	422 802,60	256 526,20	0,01
43 547,00	SNAP, INC.	USD	383 160,62	192 157,04	0,01
Finance			279 378 946,61	277 372 787,29	14,02
116 216,00	JPMORGAN CHASE & CO.	USD	26 688 416,25	29 558 445,61	1,49
57 685,00	BERKSHIRE HATHAWAY, INC.	USD	24 822 205,90	24 670 139,76	1,25
72 007,00	VISA, INC.	USD	20 699 127,31	19 524 278,52	0,99
35 882,00	MASTERCARD, INC.	USD	17 281 724,55	15 718 239,12	0,79
298 970,00	BANK OF AMERICA CORP.	USD	12 224 518,49	12 617 660,42	0,64
12 856,00	GOLDMAN SACHS GROUP, INC.	USD	7 336 579,26	9 359 387,96	0,47
135 493,00	WELLS FARGO & CO.	USD	8 965 320,72	9 346 914,79	0,47
77 446,00	CITIGROUP, INC.	USD	5 476 904,11	7 227 723,19	0,37
50 831,00	MORGAN STANLEY	USD	6 153 262,74	7 168 516,86	0,36
23 573,00	AMERICAN EXPRESS CO.	USD	6 316 534,17	6 167 271,97	0,31
71 838,00	CHARLES SCHWAB CORP.	USD	5 344 108,51	5 792 306,27	0,29
6 121,00	BLACKROCK, INC.	USD	5 671 833,90	5 512 009,25	0,28
27 418,00	WELLTOWER, INC.	USD	3 692 685,71	4 809 701,74	0,24
39 245,00	PROLOGIS, INC.	USD	4 134 295,12	4 738 848,44	0,24
24 814,00	PROGRESSIVE CORP.	USD	5 567 510,36	4 490 351,50	0,23
27 057,00	CAPITAL ONE FINANCIAL CORP.	USD	4 440 631,54	4 483 298,26	0,23
15 143,00	CME GROUP, INC.	USD	3 403 970,15	4 097 727,94	0,21
4 198,00	EQUINIX, INC.	USD	3 274 972,52	3 463 998,08	0,17
24 127,00	INTERCONTINENTAL EXCHANGE, INC.	USD	3 629 952,27	3 353 911,74	0,17
20 687,00	MARSH & MCLENNAN COS., INC.	USD	4 039 879,16	3 271 863,71	0,17
19 822,00	AMERICAN TOWER CORP.	USD	3 697 518,23	3 221 011,30	0,16
64 913,00	U.S. BANCORP	USD	2 832 008,52	3 005 118,79	0,15
16 392,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	2 871 104,09	2 948 115,86	0,15
30 250,00	BLACKSTONE, INC.	USD	4 447 527,45	2 904 583,47	0,15
28 545,00	BANK OF NEW YORK MELLON CORP.	USD	2 264 306,84	2 879 400,96	0,15
9 460,00	TRAVELERS COS., INC.	USD	2 209 590,29	2 472 883,65	0,12
13 759,00	SIMON PROPERTY GROUP, INC.	USD	2 174 659,75	2 375 515,80	0,12
55 895,00	TRUIST FINANCIAL CORP.	USD	2 251 778,91	2 334 362,51	0,12
37 716,00	REALTY INCOME CORP.	USD	2 014 332,51	2 140 231,57	0,11
14 257,00	DIGITAL REALTY TRUST, INC.	USD	2 157 724,83	2 139 696,63	0,11

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Ailis - D-X MSCI USA Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
22 274,00	AFLAC, INC.	USD	2 189 645,07	2 130 433,00	0,11
10 875,00	ARTHUR J GALLAGHER & CO.	USD	2 874 478,51	2 101 867,05	0,11
11 179,00	ALLSTATE CORP.	USD	1 979 425,79	2 031 098,95	0,10
25 891,00	KKR & CO., INC.	USD	3 161 185,60	1 922 691,92	0,10
6 879,00	PUBLIC STORAGE	USD	1 935 706,73	1 788 994,03	0,09
24 192,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	1 696 044,12	1 649 202,70	0,08
18 384,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	2 378 165,41	1 628 666,01	0,08
12 900,00	CBRE GROUP, INC.	USD	1 617 407,78	1 613 291,74	0,08
3 999,00	AMERIPRISE FINANCIAL, INC.	USD	1 856 701,03	1 592 283,77	0,08
37 260,00	FIFTH THIRD BANCORP	USD	1 506 269,80	1 561 151,67	0,08
24 890,00	METLIFE, INC.	USD	1 831 929,09	1 519 286,77	0,08
12 041,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	1 316 487,69	1 436 210,42	0,07
18 112,00	CROWN CASTLE, INC.	USD	1 663 458,43	1 373 547,98	0,07
18 541,00	VENTAS, INC.	USD	1 120 456,79	1 353 004,31	0,07
18 124,00	NASDAQ, INC.	USD	1 336 942,83	1 344 371,60	0,07
12 081,00	STATE STREET CORP.	USD	1 098 724,46	1 316 047,99	0,07
6 881,00	M&T BANK CORP.	USD	1 215 160,38	1 264 537,17	0,06
8 473,00	COINBASE GLOBAL, INC.	USD	1 870 498,14	1 261 943,51	0,06
14 673,00	PRUDENTIAL FINANCIAL, INC.	USD	1 545 334,52	1 222 604,73	0,06
83 761,00	HUNTINGTON BANCSHARES, INC.	USD	1 226 006,33	1 191 822,20	0,06
12 495,00	IRON MOUNTAIN, INC.	USD	1 208 994,61	1 146 424,19	0,06
8 952,00	EXTRA SPACE STORAGE, INC.	USD	1 247 856,38	1 145 100,57	0,06
44 722,00	VICI PROPERTIES, INC.	USD	1 270 089,91	1 144 279,93	0,06
8 556,00	RAYMOND JAMES FINANCIAL, INC.	USD	1 175 859,11	1 109 301,41	0,06
4 300,00	CBOE GLOBAL MARKETS, INC.	USD	867 181,63	1 091 552,22	0,05
17 562,00	INTERACTIVE BROKERS GROUP, INC.	USD	896 366,81	1 058 895,99	0,05
8 595,00	NORTHERN TRUST CORP.	USD	863 269,49	1 041 634,85	0,05
553,00	MARKEL GROUP, INC.	USD	903 303,90	970 674,72	0,05
18 869,00	CITIZENS FINANCIAL GROUP, INC.	USD	791 493,23	961 908,06	0,05
16 377,00	SYNCHRONY FINANCIAL	USD	923 189,17	958 595,92	0,05
6 878,00	CINCINNATI FINANCIAL CORP.	USD	906 884,65	955 241,96	0,05
17 500,00	EQUITY RESIDENTIAL	USD	1 071 835,24	936 880,45	0,05
6 020,00	AVALONBAY COMMUNITIES, INC.	USD	1 148 204,97	903 637,12	0,05
38 036,00	REGIONS FINANCIAL CORP.	USD	843 794,70	896 537,34	0,05
3 456,00	LPL FINANCIAL HOLDINGS, INC.	USD	984 154,63	879 235,23	0,04
8 657,00	ARES MANAGEMENT CORP.	USD	1 298 958,60	821 267,34	0,04
12 899,00	W R BERKLEY CORP.	USD	740 458,83	783 313,36	0,04
4 516,00	SBA COMMUNICATIONS CORP.	USD	904 103,56	769 406,58	0,04
9 461,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	729 864,34	764 604,40	0,04
9 459,00	T. ROWE PRICE GROUP, INC.	USD	924 255,99	758 113,80	0,04
12 454,00	BROWN & BROWN, INC.	USD	1 140 764,93	757 555,75	0,04
7 740,00	LOEWS CORP.	USD	611 010,67	721 228,60	0,04
39 575,00	KEYCORP	USD	641 368,98	695 168,38	0,03
17 828,00	COSTAR GROUP, INC.	USD	1 225 566,26	673 891,30	0,03
44 474,00	SOFI TECHNOLOGIES, INC.	USD	976 441,60	668 974,39	0,03
391,00	FIRST CITIZENS BANCSHARES, INC.	USD	807 142,07	628 590,22	0,03
30 165,00	WEYERHAEUSER CO.	USD	800 376,69	626 702,19	0,03
9 459,00	WP CAREY, INC.	USD	520 929,47	598 047,08	0,03
5 160,00	SUN COMMUNITIES, INC.	USD	601 363,59	596 369,47	0,03
38 664,00	ROCKET COS., INC.	USD	623 991,64	595 661,89	0,03
5 159,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	702 666,07	584 893,35	0,03
25 445,00	INVITATION HOMES, INC.	USD	736 564,91	567 647,28	0,03

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Ailis - D-X MSCI USA Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
28 428,00	KIMCO REALTY CORP.	USD	580 812,91	567 018,93	0,03
2 581,00	ESSEX PROPERTY TRUST, INC.	USD	661 111,09	557 668,13	0,03
5 159,00	TRADEWEB MARKETS, INC.	USD	598 227,44	538 555,44	0,03
25 492,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	474 980,94	501 765,01	0,03
11 177,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	581 014,81	500 584,08	0,03
11 286,00	GAMING & LEISURE PROPERTIES, INC.	USD	496 569,52	467 517,69	0,02
6 936,00	REGENCY CENTERS CORP.	USD	450 632,93	464 083,91	0,02
13 577,00	EQUITABLE HOLDINGS, INC.	USD	591 416,21	462 494,13	0,02
7 738,00	EQUITY LIFESTYLE PROPERTIES, INC.	USD	464 403,52	440 149,03	0,02
29 291,00	HEALTHPEAK PROPERTIES, INC.	USD	537 058,01	438 608,25	0,02
9 596,00	CARLYLE GROUP, INC.	USD	457 734,69	422 542,50	0,02
12 955,00	UDR, INC.	USD	490 262,70	411 461,33	0,02
13 811,00	AMERICAN HOMES 4 RENT	USD	447 268,12	350 918,87	0,02
6 879,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	596 501,29	314 848,03	0,02
6 068,00	BXP, INC.	USD	417 303,10	295 922,21	0,01
2 582,00	AMERICAN FINANCIAL GROUP, INC.	USD	307 102,37	290 805,69	0,01
11 124,00	COREBRIDGE FINANCIAL, INC.	USD	317 638,91	243 452,27	0,01
861,00	ERIE INDEMNITY CO.	USD	315 588,76	196 483,26	0,01
Health			198 055 057,10	203 205 035,26	10,27
33 861,00	ELI LILLY & CO.	USD	26 509 406,48	30 169 751,13	1,53
101 407,00	JOHNSON & JOHNSON	USD	15 547 252,62	21 336 948,58	1,08
74 121,00	ABBVIE, INC.	USD	13 197 770,91	14 569 321,34	0,74
105 718,00	MERCK & CO., INC.	USD	9 428 121,83	11 086 643,29	0,56
38 266,00	UNITEDHEALTH GROUP, INC.	USD	16 499 643,87	9 504 757,54	0,48
22 715,00	AMGEN, INC.	USD	6 355 460,88	7 467 648,31	0,38
73 014,00	ABBOTT LABORATORIES	USD	7 956 174,66	7 195 034,25	0,36
16 000,00	THERMO FISHER SCIENTIFIC, INC.	USD	7 876 180,83	7 061 707,52	0,36
52 719,00	GILEAD SCIENCES, INC.	USD	4 911 069,73	6 650 709,95	0,34
15 220,00	INTUITIVE SURGICAL, INC.	USD	7 097 135,50	6 490 573,75	0,33
240 009,00	PFIZER, INC.	USD	5 784 786,74	5 620 604,15	0,28
14 619,00	STRYKER CORP.	USD	4 882 541,40	4 797 388,35	0,24
26 846,00	DANAHER CORP.	USD	5 656 621,23	4 789 396,23	0,24
10 943,00	VERTEX PHARMACEUTICALS, INC.	USD	4 610 982,48	4 604 734,00	0,23
86 136,00	BRISTOL-MYERS SQUIBB CO.	USD	4 162 894,20	4 550 098,31	0,23
5 261,00	MCKESSON CORP.	USD	2 970 619,73	4 399 553,12	0,22
62 120,00	BOSTON SCIENTIFIC CORP.	USD	5 228 298,07	4 043 297,11	0,20
52 622,00	CVS HEALTH CORP.	USD	3 027 165,37	3 561 020,44	0,18
7 203,00	HCA HEALTHCARE, INC.	USD	2 495 334,27	3 231 496,75	0,16
4 401,00	REGENERON PHARMACEUTICALS, INC.	USD	3 115 467,29	2 913 635,03	0,15
11 079,00	CIGNA GROUP	USD	3 093 986,11	2 719 501,18	0,14
9 461,00	ELEVANCE HEALTH, INC.	USD	3 406 492,77	2 564 173,20	0,13
7 608,00	CENCORA, INC.	USD	1 835 997,93	2 397 933,82	0,12
18 960,00	ZOETIS, INC.	USD	2 829 131,19	2 105 238,78	0,11
10 319,00	CARDINAL HEALTH, INC.	USD	1 283 088,48	2 003 408,00	0,10
3 440,00	IDEXX LABORATORIES, INC.	USD	1 561 543,27	1 913 399,41	0,10
24 986,00	EDWARDS LIFESCIENCES CORP.	USD	1 657 406,83	1 829 879,66	0,09
12 080,00	BECTON DICKINSON & CO.	USD	1 903 967,19	1 805 605,07	0,09
5 512,00	ALNYLAM PHARMACEUTICALS, INC.	USD	1 522 943,44	1 554 209,04	0,08
19 357,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	1 445 595,10	1 381 565,18	0,07
6 021,00	RESMED, INC.	USD	1 336 674,26	1 306 801,98	0,07
4 210,00	WATERS CORP.	USD	1 335 725,71	1 138 807,05	0,06
7 029,00	IQVIA HOLDINGS, INC.	USD	1 324 070,54	1 064 500,04	0,05

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Ailis - D-X MSCI USA Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
16 456,00	DEXCOM, INC.	USD	1 105 969,22	1 023 430,00	0,05
8 084,00	INSMED, INC.	USD	1 397 998,32	1 022 430,29	0,05
6 020,00	BIOGEN, INC.	USD	891 104,45	978 026,71	0,05
5 395,00	NATERA, INC.	USD	821 526,80	950 601,80	0,05
4 299,00	STERIS PLC	USD	897 760,61	918 821,38	0,05
4 756,00	QUEST DIAGNOSTICS, INC.	USD	707 870,20	853 598,48	0,04
22 175,00	CENTENE CORP.	USD	1 110 310,86	842 901,47	0,04
3 440,00	LABCORP HOLDINGS, INC.	USD	748 288,57	842 358,41	0,04
5 159,00	HUMANA, INC.	USD	1 213 732,44	832 553,26	0,04
6 879,00	ILLUMINA, INC.	USD	794 248,91	783 391,32	0,04
1 720,00	UNITED THERAPEUTICS CORP.	USD	577 503,02	734 062,67	0,04
8 600,00	ZIMMER BIOMET HOLDINGS, INC.	USD	795 951,62	717 018,55	0,04
16 270,00	ROYALTY PHARMA PLC	USD	464 911,14	636 771,85	0,03
2 838,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	703 141,46	611 346,45	0,03
8 599,00	COOPER COS., INC.	USD	715 297,55	609 365,77	0,03
9 461,00	HOLOGIC, INC.	USD	634 043,55	603 862,79	0,03
2 833,00	INSULET CORP.	USD	674 892,46	591 721,83	0,03
6 880,00	INCYTE CORP.	USD	469 479,23	590 105,39	0,03
4 300,00	NEUROCRINE BIOSCIENCES, INC.	USD	478 532,13	481 642,13	0,02
6 045,00	SOLVENTUM CORP.	USD	400 563,91	379 892,35	0,02
21 550,00	BAXTER INTERNATIONAL, INC.	USD	602 379,74	371 790,80	0,02
Consumer Retail			185 791 808,62	195 725 223,18	9,89
119 278,00	TESLA, INC.	USD	33 604 893,85	40 662 807,38	2,06
184 215,00	WALMART, INC.	USD	15 488 715,59	19 962 991,28	1,01
18 583,00	COSTCO WHOLESALE CORP.	USD	15 700 512,71	15 908 788,20	0,80
41 960,00	HOME DEPOT, INC.	USD	14 871 886,67	13 530 115,61	0,68
30 151,00	MCDONALD'S CORP.	USD	8 298 505,83	8 709 492,40	0,44
47 337,00	TJX COS., INC.	USD	5 354 539,17	6 481 322,65	0,33
23 554,00	LOWE'S COS., INC.	USD	5 522 582,93	5 277 954,04	0,27
47 451,00	STARBUCKS CORP.	USD	4 098 745,34	3 939 312,23	0,20
17 239,00	AUTOMATIC DATA PROCESSING, INC.	USD	4 518 412,90	3 129 796,89	0,16
5 819,00	CUMMINS, INC.	USD	1 996 673,98	2 877 563,09	0,15
6 021,00	QUANTA SERVICES, INC.	USD	1 858 139,15	2 871 435,50	0,15
35 963,00	O'REILLY AUTOMOTIVE, INC.	USD	2 837 820,68	2 859 494,93	0,14
9 790,00	MARRIOTT INTERNATIONAL, INC.	USD	2 410 692,53	2 833 519,04	0,14
10 719,00	ROYAL CARIBBEAN CRUISES LTD.	USD	2 390 977,94	2 823 053,67	0,14
40 477,00	GENERAL MOTORS CO.	USD	2 039 702,05	2 698 351,77	0,14
50 607,00	NIKE, INC.	USD	3 409 066,99	2 665 149,94	0,13
15 479,00	CINTAS CORP.	USD	2 891 772,44	2 636 817,61	0,13
9 393,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	2 141 788,53	2 480 349,68	0,13
13 801,00	ROSS STORES, INC.	USD	1 862 195,02	2 403 690,17	0,12
21 763,00	PACCAR, INC.	USD	2 104 826,07	2 324 126,40	0,12
711,00	AUTOZONE, INC.	USD	2 200 942,23	2 261 553,96	0,11
163 875,00	FORD MOTOR CO.	USD	1 641 731,24	1 955 618,04	0,10
2 681,00	UNITED RENTALS, INC.	USD	1 947 674,24	1 907 376,54	0,10
8 599,00	FERGUSON ENTERPRISES, INC.	USD	1 593 217,68	1 899 106,23	0,10
48 257,00	FASTENAL CO.	USD	1 766 042,76	1 881 724,20	0,09
1 921,00	WW GRAINGER, INC.	USD	1 822 290,52	1 862 476,35	0,09
18 973,00	TARGET CORP.	USD	2 208 665,74	1 828 523,05	0,09
57 067,00	CHIPOTLE MEXICAN GRILL, INC.	USD	2 719 742,78	1 798 961,00	0,09
12 039,00	YUM! BRANDS, INC.	USD	1 542 946,80	1 714 641,97	0,09
12 033,00	DR HORTON, INC.	USD	1 742 915,84	1 634 600,17	0,08

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Ailis - D-X MSCI USA Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
38 828,00	PAYPAL HOLDINGS, INC.	USD	2 619 518,15	1 519 642,13	0,08
5 152,00	CARVANA CO.	USD	1 387 679,66	1 458 111,22	0,07
80 260,00	KENVUE, INC.	USD	1 558 849,28	1 299 712,75	0,07
23 282,00	BLOCK, INC.	USD	1 530 202,90	1 256 087,96	0,06
9 459,00	DOLLAR GENERAL CORP.	USD	802 241,06	1 251 692,91	0,06
38 669,00	COPART, INC.	USD	1 784 276,88	1 247 481,89	0,06
42 733,00	CARNIVAL CORP.	USD	943 487,00	1 141 886,88	0,06
1 921,00	ULTA BEAUTY, INC.	USD	764 032,19	1 114 153,71	0,06
8 170,00	TAPESTRY, INC.	USD	738 404,17	1 075 793,69	0,05
8 600,00	PULTEGROUP, INC.	USD	978 114,92	999 339,14	0,05
21 713,00	TRACTOR SUPPLY CO.	USD	1 095 017,13	953 334,17	0,05
6 879,00	LIVE NATION ENTERTAINMENT, INC.	USD	820 548,17	944 660,63	0,05
5 159,00	DARDEN RESTAURANTS, INC.	USD	846 866,57	934 404,92	0,05
9 555,00	LENNAR CORP.	USD	1 246 232,91	925 476,03	0,05
8 599,00	DOLLAR TREE, INC.	USD	637 779,38	921 149,55	0,05
5 161,00	WILLIAMS-SONOMA, INC.	USD	783 094,36	898 923,86	0,05
9 557,00	ESTEE LAUDER COS., INC.	USD	733 835,46	886 088,38	0,04
15 412,00	LAS VEGAS SANDS CORP.	USD	707 240,09	740 381,50	0,04
114,00	NVR, INC.	USD	972 322,19	725 864,20	0,04
2 581,00	CORPAY, INC.	USD	790 117,77	710 665,63	0,04
7 731,00	FLUTTER ENTERTAINMENT PLC	USD	1 681 522,33	694 984,46	0,04
2 580,00	BURLINGTON STORES, INC.	USD	614 443,88	670 555,11	0,03
10 322,00	GLOBAL PAYMENTS, INC.	USD	893 441,08	668 433,93	0,03
12 088,00	ROLLINS, INC.	USD	574 379,17	623 391,34	0,03
6 019,00	GENUINE PARTS CO.	USD	695 552,00	607 966,27	0,03
1 719,00	WATSCO, INC.	USD	728 605,92	607 597,28	0,03
6 067,00	DECKERS OUTDOOR CORP.	USD	785 550,70	602 589,08	0,03
7 873,00	TRANSUNION	USD	672 934,00	523 777,43	0,03
1 419,00	DOMINO'S PIZZA, INC.	USD	555 702,04	483 748,25	0,02
8 600,00	BEST BUY CO., INC.	USD	645 257,08	451 377,89	0,02
2 579,00	DICK'S SPORTING GOODS, INC.	USD	487 171,14	444 788,39	0,02
18 844,00	TOAST, INC.	USD	612 603,20	435 868,15	0,02
10 521,00	AFFIRM HOLDINGS, INC.	USD	690 046,86	418 630,02	0,02
31 418,00	RIVIAN AUTOMOTIVE, INC.	USD	350 148,73	407 925,66	0,02
6 879,00	DELTA AIR LINES, INC.	USD	357 732,65	382 781,57	0,02
18 205,00	DRAFTKINGS, INC.	USD	629 226,20	367 584,57	0,02
3 024,00	UNITED AIRLINES HOLDINGS, INC.	USD	258 175,08	272 254,70	0,01
1 721,00	HYATT HOTELS CORP.	USD	230 836,12	235 403,94	0,01
Industries			113 277 475,71	141 624 551,30	7,16
44 676,00	GENERAL ELECTRIC CO.	USD	8 792 729,50	12 950 626,09	0,65
19 655,00	CATERPILLAR, INC.	USD	7 479 585,18	12 365 817,12	0,63
11 433,00	GE VERNOVA, INC.	USD	4 219 037,34	8 459 275,42	0,43
51 253,00	AMPHENOL CORP.	USD	4 011 755,53	6 340 316,29	0,32
10 679,00	DEERE & CO.	USD	4 345 956,02	5 695 495,50	0,29
25 141,00	UNION PACIFIC CORP.	USD	5 329 895,28	5 642 297,48	0,29
5 401,00	PARKER-HANNIFIN CORP.	USD	3 400 950,30	4 616 396,98	0,23
16 339,00	HOWMET AEROSPACE, INC.	USD	2 036 160,37	3 632 994,56	0,18
16 963,00	WASTE MANAGEMENT, INC.	USD	3 363 504,97	3 460 123,63	0,17
28 296,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	2 279 266,49	3 458 212,80	0,17
14 720,00	VERTIV HOLDINGS CO.	USD	1 654 093,13	3 177 758,90	0,16
22 694,00	3M CO.	USD	2 905 554,36	3 177 582,12	0,16
9 501,00	FEDEX CORP.	USD	2 297 816,76	3 114 157,83	0,16

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PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
24 128,00	EMERSON ELECTRIC CO.	USD	2 666 227,40	3 080 626,03	0,16
30 375,00	UNITED PARCEL SERVICE, INC.	USD	3 258 091,83	2 983 216,89	0,15
12 042,00	ILLINOIS TOOL WORKS, INC.	USD	2 814 452,26	2 964 144,70	0,15
81 387,00	CSX CORP.	USD	2 501 398,04	2 942 669,79	0,15
28 428,00	CRH PLC	USD	2 596 404,34	2 888 786,86	0,15
2 350,00	TRANSDIGM GROUP, INC.	USD	2 901 403,39	2 593 000,59	0,13
9 460,00	NORFOLK SOUTHERN CORP.	USD	2 219 795,46	2 521 758,03	0,13
9 508,00	AMETEK, INC.	USD	1 570 949,47	1 926 402,33	0,10
7 333,00	KEYSIGHT TECHNOLOGIES, INC.	USD	1 109 234,77	1 908 740,89	0,10
9 459,00	REPUBLIC SERVICES, INC.	USD	1 850 454,27	1 834 598,54	0,09
33 581,00	CARRIER GLOBAL CORP.	USD	2 134 249,53	1 831 638,77	0,09
1 496,00	COMFORT SYSTEMS USA, INC.	USD	1 254 056,16	1 811 075,65	0,09
7 156,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	1 268 978,12	1 599 750,79	0,08
4 625,00	ROCKWELL AUTOMATION, INC.	USD	1 280 753,08	1 596 049,64	0,08
2 580,00	MARTIN MARIETTA MATERIALS, INC.	USD	1 338 635,72	1 478 402,81	0,07
5 616,00	VULCAN MATERIALS CO.	USD	1 367 542,95	1 474 514,78	0,07
3 113,00	AXON ENTERPRISE, INC.	USD	1 588 524,55	1 430 076,06	0,07
17 181,00	INGERSOLL RAND, INC.	USD	1 413 842,72	1 369 881,40	0,07
17 098,00	OTIS WORLDWIDE CORP.	USD	1 510 383,04	1 340 383,26	0,07
7 791,00	OLD DOMINION FREIGHT LINE, INC.	USD	1 303 411,93	1 339 851,09	0,07
12 040,00	AGILENT TECHNOLOGIES, INC.	USD	1 438 716,84	1 237 752,91	0,06
9 188,00	BLOOM ENERGY CORP.	USD	882 202,71	1 211 396,32	0,06
20 899,00	AMRIZE LTD.	USD	911 348,77	1 150 356,31	0,06
6 019,00	DOVER CORP.	USD	1 037 049,45	1 149 558,89	0,06
10 319,00	XYLEM, INC.	USD	1 221 366,04	1 132 319,24	0,06
1 821,00	EMCOR GROUP, INC.	USD	839 681,70	1 117 585,09	0,06
1 921,00	TELEDYNE TECHNOLOGIES, INC.	USD	857 010,49	1 108 150,08	0,06
860,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	1 020 614,00	995 471,44	0,05
4 392,00	JABIL, INC.	USD	639 915,59	985 716,79	0,05
2 178,00	HUBBELL, INC.	USD	855 240,33	943 787,48	0,05
10 360,00	VERALTO CORP.	USD	974 603,35	854 895,03	0,04
15 748,00	FLEX LTD.	USD	793 996,93	840 551,14	0,04
5 159,00	CH ROBINSON WORLDWIDE, INC.	USD	550 082,13	809 438,92	0,04
6 019,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	677 145,65	739 337,15	0,04
14 620,00	FORTIVE CORP.	USD	734 414,95	733 042,94	0,04
12 741,00	BALL CORP.	USD	675 596,79	724 403,43	0,04
3 439,00	HEICO CORP.	USD	669 553,77	699 363,17	0,04
3 490,00	PACKAGING CORP. OF AMERICA	USD	684 946,64	686 176,35	0,03
3 440,00	JB HUNT TRANSPORT SERVICES, INC.	USD	537 923,29	680 045,92	0,03
2 078,00	SNAP-ON, INC.	USD	628 263,01	677 976,60	0,03
2 579,00	NORDSON CORP.	USD	557 507,89	640 960,10	0,03
3 439,00	IDEX CORP.	USD	616 274,65	610 118,71	0,03
5 194,00	JACOBS SOLUTIONS, INC.	USD	592 426,97	606 457,76	0,03
1 218,00	LENNOX INTERNATIONAL, INC.	USD	636 158,04	587 945,08	0,03
10 320,00	TRIMBLE, INC.	USD	643 247,04	584 482,29	0,03
1 721,00	CARLISLE COS., INC.	USD	624 973,31	575 420,52	0,03
9 406,00	MASCO CORP.	USD	648 403,39	570 557,77	0,03
6 881,00	GRACO, INC.	USD	528 408,88	547 356,12	0,03
5 983,00	AECOM	USD	578 398,31	496 497,17	0,03
1 721,00	HEICO CORP.	USD	428 563,05	465 647,95	0,02
5 153,00	BUILDERS FIRSTSOURCE, INC.	USD	728 347,49	455 159,01	0,02

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Ailis - D-X MSCI USA Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			33 100 325,01	40 977 611,89	2,07
180 821,00	EXXON MOBIL CORP.	USD	17 785 270,19	23 354 955,64	1,18
50 968,00	WILLIAMS COS., INC.	USD	2 601 798,24	3 225 483,26	0,16
63 535,00	SCHLUMBERGER NV	USD	2 333 660,90	2 762 671,42	0,14
41 426,00	BAKER HUGHES CO.	USD	1 587 793,48	2 289 709,61	0,12
15 860,00	PHILLIPS 66	USD	1 843 941,86	2 073 069,56	0,10
9 460,00	CHENIERE ENERGY, INC.	USD	1 762 147,70	1 888 714,56	0,09
25 679,00	ONEOK, INC.	USD	2 119 141,63	1 800 161,21	0,09
8 700,00	TARGA RESOURCES CORP.	USD	1 394 543,55	1 737 494,30	0,09
36 968,00	HALLIBURTON CO.	USD	918 950,65	1 127 168,37	0,06
4 300,00	FIRST SOLAR, INC.	USD	753 076,81	718 183,96	0,04
Raw materials			30 009 267,54	33 221 182,19	1,68
19 740,00	LINDE PLC	USD	8 259 905,71	8 494 534,50	0,43
45 534,00	NEWMONT CORP.	USD	2 541 278,38	5 013 482,37	0,25
59 748,00	FREEMONT-MCMORAN, INC.	USD	2 466 512,48	3 445 111,29	0,17
10 019,00	SHERWIN-WILLIAMS CO.	USD	3 277 153,20	3 076 808,99	0,16
10 818,00	ECOLAB, INC.	USD	2 536 880,81	2 825 213,46	0,14
9 459,00	AIR PRODUCTS & CHEMICALS, INC.	USD	2 579 060,16	2 208 488,12	0,11
10 234,00	NUCOR CORP.	USD	1 356 079,27	1 533 149,40	0,08
9 461,00	PPG INDUSTRIES, INC.	USD	1 017 666,31	987 767,60	0,05
6 021,00	STEEL DYNAMICS, INC.	USD	750 883,00	984 869,54	0,05
29 384,00	DOW, INC.	USD	1 049 591,37	764 775,23	0,04
20 196,00	INTERNATIONAL PAPER CO.	USD	921 191,07	744 927,24	0,04
17 297,00	DUPONT DE NEMOURS, INC.	USD	534 545,77	733 075,02	0,04
10 423,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	813 507,97	725 910,98	0,04
7 587,00	CF INDUSTRIES HOLDINGS, INC.	USD	584 980,88	639 628,87	0,03
11 179,00	LYONDELLBASELL INDUSTRIES NV	USD	744 218,06	544 605,68	0,03
5 161,00	RPM INTERNATIONAL, INC.	USD	575 813,10	498 833,90	0,02
Multi-Utilities			25 893 603,18	28 304 418,99	1,43
86 896,00	NEXTERA ENERGY, INC.	USD	6 098 918,94	6 901 190,85	0,35
13 252,00	CONSTELLATION ENERGY CORP.	USD	3 296 700,45	3 702 522,87	0,19
27 603,00	SEMPRA	USD	2 076 109,83	2 250 648,09	0,11
42 749,00	EXELON CORP.	USD	1 615 282,43	1 791 134,53	0,09
18 353,00	ENTERGY CORP.	USD	1 387 084,08	1 664 935,53	0,08
20 712,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	1 602 127,47	1 509 851,30	0,08
93 526,00	PG&E CORP.	USD	1 504 083,15	1 505 033,95	0,08
15 218,00	CONSOLIDATED EDISON, INC.	USD	1 406 049,86	1 450 265,91	0,07
8 599,00	NRG ENERGY, INC.	USD	867 547,55	1 303 359,60	0,07
6 543,00	ATMOS ENERGY CORP.	USD	891 806,19	1 035 120,43	0,05
16 339,00	EDISON INTERNATIONAL	USD	1 039 922,23	1 034 281,85	0,05
15 498,00	EVERSOURCE ENERGY	USD	902 833,25	1 000 340,74	0,05
8 273,00	AMERICAN WATER WORKS CO., INC.	USD	1 021 471,48	953 142,99	0,05
12 263,00	CMS ENERGY CORP.	USD	782 977,12	810 851,35	0,04
19 099,00	NISOURCE, INC.	USD	660 786,52	765 124,49	0,04
11 196,00	ESSENTIAL UTILITIES, INC.	USD	392 174,85	379 015,85	0,02
4 644,00	OKLO, INC.	USD	347 727,78	247 598,66	0,01
Basic Goods			30 996 086,76	28 014 406,98	1,42
13 372,00	S&P GLOBAL, INC.	USD	6 213 518,71	5 004 504,10	0,25
6 880,00	MOODY'S CORP.	USD	3 017 292,79	2 782 941,00	0,14
31 008,00	MONSTER BEVERAGE CORP.	USD	1 651 781,07	2 240 181,07	0,11
20 679,00	SYSCO CORP.	USD	1 421 043,22	1 596 592,87	0,08
25 661,00	KROGER CO.	USD	1 430 008,28	1 483 108,52	0,08

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Ailis - D-X MSCI USA Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
54 815,00	KEURIG DR. PEPPER, INC.	USD	1 624 049,13	1 405 774,38	0,07
13 813,00	KIMBERLY-CLARK CORP.	USD	1 638 363,23	1 303 735,38	0,07
6 221,00	HERSHEY CO.	USD	1 009 186,37	1 244 937,36	0,06
20 511,00	ARCHER-DANIELS-MIDLAND CO.	USD	1 029 241,14	1 199 355,56	0,06
6 020,00	VERISK ANALYTICS, INC.	USD	1 461 751,10	1 058 330,75	0,05
6 872,00	CONSTELLATION BRANDS, INC.	USD	1 268 469,20	916 788,57	0,05
10 320,00	CHURCH & DWIGHT CO., INC.	USD	942 427,18	916 536,76	0,05
5 160,00	EQUIFAX, INC.	USD	1 183 448,98	913 215,34	0,05
23 261,00	GENERAL MILLS, INC.	USD	1 268 794,80	891 077,15	0,05
37 883,00	KRAFT HEINZ CO.	USD	1 051 269,59	789 616,68	0,04
12 040,00	TYSON FOODS, INC.	USD	643 954,06	662 725,01	0,03
10 375,00	MCCORMICK & CO., INC.	USD	703 121,18	624 239,71	0,03
6 020,00	BUNGE GLOBAL SA	USD	476 681,87	615 154,43	0,03
3 440,00	AVERY DENNISON CORP.	USD	603 453,88	572 070,67	0,03
5 160,00	CLOROX CO.	USD	678 626,22	555 725,80	0,03
4 301,00	J M SMUCKER CO.	USD	434 829,50	422 377,26	0,02
5 161,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	635 951,18	344 576,55	0,02
12 899,00	HORMEL FOODS CORP.	USD	341 413,29	279 676,74	0,01
7 739,00	BROWN-FORMAN CORP.	USD	267 410,79	189 165,32	0,01
IRELAND			23 671 158,40	21 567 139,85	1,09
Industries			10 750 133,84	11 827 507,62	0,60
16 389,00	EATON CORP. PLC	USD	5 027 001,09	5 218 049,85	0,27
9 460,00	TRANE TECHNOLOGIES PLC	USD	3 372 440,86	3 704 197,67	0,19
12 495,00	TE CONNECTIVITY PLC	USD	1 892 828,46	2 435 609,03	0,12
3 441,00	ALLEGION PLC	USD	457 863,43	469 651,07	0,02
Computing and IT			7 887 591,77	4 673 262,17	0,23
26 436,00	ACCENTURE PLC	USD	7 887 591,77	4 673 262,17	0,23
Health			4 468 224,78	4 495 402,82	0,23
54 349,00	MEDTRONIC PLC	USD	4 468 224,78	4 495 402,82	0,23
Consumer Retail			565 208,01	570 967,24	0,03
9 167,00	APTIV PLC	USD	565 208,01	570 967,24	0,03
SWITZERLAND			5 948 082,95	6 700 302,24	0,34
Finance			4 172 390,16	4 630 348,33	0,23
16 039,00	CHUBB LTD.	USD	4 172 390,16	4 630 348,33	0,23
Industries			1 775 692,79	2 069 953,91	0,11
6 650,00	GARMIN LTD.	USD	1 196 076,00	1 424 001,96	0,07
15 748,00	AMCOR PLC	USD	579 616,79	645 951,95	0,04
UNITED KINGDOM			5 014 636,52	4 479 701,86	0,23
Finance			4 008 013,85	3 515 975,82	0,18
8 463,00	AON PLC	USD	2 801 934,30	2 404 575,21	0,12
4 300,00	WILLIS TOWERS WATSON PLC	USD	1 206 079,55	1 111 400,61	0,06
Industries			1 006 622,67	963 726,04	0,05
6 880,00	PENTAIR PLC	USD	621 554,20	577 985,13	0,03
37 028,00	CNH INDUSTRIAL NV	USD	385 068,47	385 740,91	0,02
URUGUAY			3 652 591,35	2 859 583,64	0,14
Telecommunication			3 652 591,35	2 859 583,64	0,14
1 921,00	MERCADOLIBRE, INC.	USD	3 652 591,35	2 859 583,64	0,14
CANADA			2 997 327,14	2 317 258,16	0,12
Industries			1 722 817,44	1 537 025,64	0,08
10 543,00	WASTE CONNECTIONS, INC.	USD	1 722 817,44	1 537 025,64	0,08

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Ailis - D-X MSCI USA Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Consumer Retail			1 274 509,70	780 232,52	0,04
4 975,00	LULULEMON ATHLETICA, INC.	USD	1 274 509,70	780 232,52	0,04
NETHERLANDS			2 174 429,84	2 052 068,41	0,10
Computing and IT			2 174 429,84	2 052 068,41	0,10
10 673,00	NXP SEMICONDUCTORS NV	USD	2 174 429,84	2 052 068,41	0,10
BERMUDA			1 932 605,37	1 806 193,02	0,09
Finance			1 932 605,37	1 806 193,02	0,09
15 532,00	ARCH CAPITAL GROUP LTD.	USD	1 374 852,01	1 317 463,74	0,07
1 720,00	EVEREST GROUP LTD.	USD	557 753,36	488 729,28	0,02
CAYMAN ISLANDS			834 927,33	624 155,26	0,03
Telecommunication			834 927,33	624 155,26	0,03
6 564,00	CREDO TECHNOLOGY GROUP HOLDING LTD.	USD	834 927,33	624 155,26	0,03
AUSTRALIA			1 248 580,96	437 722,66	0,02
Computing and IT			1 248 580,96	437 722,66	0,02
6 879,00	ATLASSIAN CORP.	USD	1 248 580,96	437 722,66	0,02
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			1 334 554,32	1 549 005,88	0,08
Shares			1 334 554,32	1 549 005,88	0,08
UNITED STATES			1 334 554,32	1 549 005,88	0,08
Industries			777 167,73	993 220,83	0,05
16 971,00	ROCKET LAB CORP.	USD	777 167,73	993 220,83	0,05
Raw materials			557 386,59	555 785,05	0,03
2 079,00	RELIANCE, INC.	USD	557 386,59	555 785,05	0,03
Total Portfolio			1 874 128 965,61	1 978 148 651,16	99,98

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI USA Screened UCITS ETF

COMMITMENTS ON FUTURE CONTRACTS AS AT 28 FEBRUARY 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(194,80)	1 166 934,60
50,00	4,00	Purchase	EMINI S&P 500 INDEX	20/03/2026	USD	(194,80)	1 166 934,60
Unrealised loss on future contracts and commitment						(194,80)	1 166 934,60

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI USA Screened UCITS ETF

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 28 FEBRUARY 2026

Maturity	Purchase commitment in currency	Sale commitment in currency	Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts			(1 214 924,77)
Unrealised profit on forward foreign exchange contracts			5 040,64
01/04/26	3 330 275,29 EUR	3 935 000,00 USD	2 141,84
01/04/26	3 330 275,29 EUR	3 935 000,00 USD	2 141,84
02/03/26	1 011 174,28 EUR	1 193 000,00 USD	756,96
Unrealised loss on forward foreign exchange contracts			(1 219 965,41)
02/03/26	27 693 006,38 EUR	33 056 250,00 USD	(304 149,85)
02/03/26	27 699 777,77 EUR	33 056 250,00 USD	(297 378,46)
02/03/26	27 701 110,16 EUR	33 056 250,00 USD	(296 046,07)
02/03/26	27 704 792,32 EUR	33 056 250,00 USD	(292 363,91)
02/03/26	2 233 051,31 EUR	2 660 000,00 USD	(19 848,99)
02/03/26	1 018 872,20 EUR	1 215 000,00 USD	(10 178,13)

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Europe Screened UCITS ETF

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	633 073 078,01	
Banks	(Note 3)	1 533 700,76	
Other banks and broker accounts	(Notes 2, 3, 9)	92 458,30	
Unrealised profit on future contracts	(Notes 2, 9)	87 295,00	
Dividends receivable (net of withholding tax)		1 330 123,02	
Total assets		636 116 655,09	
Liabilities			
Other liabilities		(161 885,04)	
Total liabilities		(161 885,04)	
Total net assets		635 954 770,05	
	Currency	Net Asset Value per Share	Shares outstanding
Class X	EUR	6,19	102 800 000,000

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Europe Screened UCITS ETF

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	702 943 525,22
Dividends (net of withholding tax)	(Note 2)	3 442 159,54
Interest on:		
- bank accounts	(Note 2)	6 162,78
Other income		105 671,95
Total income		3 553 994,27
Interest on bank accounts	(Note 2)	(530,54)
Central Administration fee	(Note 7)	(829 865,90)
Other charges and taxes	(Note 5)	(2 638,97)
Total expenses		(833 035,41)
Net investment income / (loss)		2 720 958,86
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	9 257 309,28
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	71 668 508,45
- future contracts	(Note 2)	88 365,00
- foreign currencies and forward foreign exchange contracts	(Note 2)	(1 056,76)
Net result of operations for the period		83 734 084,83
Subscriptions for the period		47 417 760,00
Redemptions for the period		(198 140 600,00)
Net assets at the end of the period		635 954 770,05

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Europe Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			540 146 445,48	633 073 078,01	99,55
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			540 146 445,48	633 073 078,01	99,55
Shares			540 146 445,48	633 073 078,01	99,55
UNITED KINGDOM			105 189 170,13	126 441 864,83	19,88
Finance			29 488 784,75	40 323 670,16	6,34
1 018 602,00	HSBC HOLDINGS PLC	GBP	9 763 414,30	16 163 946,64	2,54
825 886,00	BARCLAYS PLC	GBP	2 787 912,83	4 258 721,32	0,67
3 479 972,00	LLOYDS BANKING GROUP PLC	GBP	2 667 967,47	4 059 686,13	0,64
472 063,00	NATWEST GROUP PLC	GBP	2 450 714,57	3 327 326,03	0,52
27 382,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	3 565 427,99	2 762 508,57	0,43
119 791,00	STANDARD CHARTERED PLC	GBP	1 495 834,51	2 498 931,81	0,39
59 832,00	3I GROUP PLC	GBP	2 541 321,96	2 263 277,96	0,36
175 291,00	AVIVA PLC	GBP	1 094 797,50	1 369 268,07	0,22
329 017,00	LEGAL & GENERAL GROUP PLC	GBP	914 327,89	1 016 419,24	0,16
71 585,00	SEGRO PLC	GBP	653 346,07	685 687,19	0,11
14 625,00	ADMIRAL GROUP PLC	GBP	482 221,50	493 604,17	0,08
125 070,00	M&G PLC	GBP	318 436,76	452 454,71	0,07
39 120,00	PHOENIX GROUP HOLDINGS PLC	GBP	250 585,19	341 663,79	0,05
50 804,00	SCHRODERS PLC	GBP	217 134,58	339 000,45	0,05
39 553,00	LAND SECURITIES GROUP PLC	GBP	285 341,63	291 174,08	0,05
Health			17 772 997,10	23 175 591,80	3,64
91 504,00	ASTRAZENECA PLC	GBP	12 663 000,55	16 193 910,31	2,55
241 548,00	GSK PLC	GBP	4 242 621,85	6 053 802,30	0,95
50 577,00	SMITH & NEPHEW PLC	GBP	649 251,09	789 866,38	0,12
9 224,00	HIKMA PHARMACEUTICALS PLC	GBP	218 123,61	138 012,81	0,02
Basic Goods			15 876 275,96	14 302 228,94	2,25
107 107,00	RELX PLC	GBP	4 726 875,59	3 151 484,03	0,50
38 133,00	RECKITT BENCKISER GROUP PLC	GBP	2 397 868,26	2 827 613,92	0,44
133 548,00	DIAGEO PLC	GBP	3 664 489,87	2 528 155,53	0,40
389 167,00	TESCO PLC	GBP	1 725 163,80	2 129 729,85	0,33
13 080,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	983 418,83	1 223 362,47	0,19
9 696,00	INTERCONTINENTAL HOTELS GROUP PLC	USD	1 079 777,57	1 129 160,41	0,18
113 576,00	MARKS & SPENCER GROUP PLC	GBP	507 296,38	512 784,05	0,08
19 192,00	ASSOCIATED BRITISH FOODS PLC	GBP	493 021,83	432 047,65	0,07
92 574,00	J SAINSBURY PLC	GBP	298 363,83	367 891,03	0,06
Energy			10 641 385,11	12 040 880,98	1,89
344 049,00	SHELL PLC	GBP	10 641 385,11	12 040 880,98	1,89
Consumer Retail			12 167 021,89	11 420 016,96	1,80
101 701,00	COMPASS GROUP PLC	GBP	3 151 192,19	2 638 054,05	0,41
522 030,00	HALEON PLC	GBP	2 374 653,56	2 411 599,67	0,38
24 952,00	ASHTREAD GROUP PLC	GBP	1 648 878,07	1 513 252,05	0,24
6 721,00	NEXT PLC	GBP	804 641,53	1 034 702,11	0,16
140 777,00	RENTOKIL INITIAL PLC	GBP	653 286,04	731 293,53	0,12
9 252,00	INTERTEK GROUP PLC	GBP	539 831,61	497 469,38	0,08
19 218,00	BUNZL PLC	GBP	747 255,67	480 119,74	0,08
105 748,00	KINGFISHER PLC	GBP	358 708,53	446 133,79	0,07
37 209,00	WISE PLC	GBP	385 277,45	364 589,05	0,06
66 914,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	EUR	264 801,53	322 926,96	0,05
77 379,00	BARRATT DEVELOPMENTS PLC	GBP	408 557,61	321 691,58	0,05
10 193,00	WHITBREAD PLC	GBP	355 671,25	301 772,82	0,05

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Ailis - D-X MSCI Europe Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
33 694,00	ENTAIN PLC	GBP	290 506,07	220 609,98	0,03
145 477,00	JD SPORTS FASHION PLC	GBP	183 760,78	135 802,25	0,02
Raw materials			6 587 335,54	9 678 968,16	1,52
67 247,00	RIO TINTO PLC	GBP	4 071 900,61	5 616 655,39	0,88
65 393,00	ANGLO AMERICAN PLC	GBP	1 795 057,21	2 755 846,94	0,43
11 351,00	ENDEAVOUR MINING PLC	GBP	435 557,27	683 745,60	0,11
12 898,00	FRESNILLO PLC	GBP	284 820,45	622 720,23	0,10
Multi-Utilities			6 472 526,36	8 650 793,81	1,36
292 415,00	NATIONAL GRID PLC	GBP	3 522 858,12	4 631 605,09	0,73
70 854,00	SSE PLC	GBP	1 509 332,89	2 169 501,33	0,34
302 813,00	CENTRICA PLC	GBP	486 122,56	686 688,18	0,11
37 883,00	UNITED UTILITIES GROUP PLC	GBP	481 888,96	600 897,26	0,09
15 050,00	SEVERN TRENT PLC	GBP	472 323,83	562 101,95	0,09
Telecommunication			3 434 074,97	3 817 443,44	0,60
1 122 899,00	VODAFONE GROUP PLC	GBP	992 810,56	1 464 033,21	0,23
396 301,00	BT GROUP PLC	GBP	719 360,49	978 338,61	0,15
75 433,00	INFORMA PLC	GBP	752 916,88	719 968,98	0,11
33 799,00	PEARSON PLC	GBP	474 498,02	369 393,58	0,06
50 905,00	AUTO TRADER GROUP PLC	GBP	494 489,02	285 709,06	0,05
Industries			1 951 677,61	2 490 551,13	0,39
22 335,00	HALMA PLC	GBP	742 475,03	1 064 099,84	0,17
19 924,00	SMITHS GROUP PLC	GBP	435 899,42	622 991,06	0,10
71 366,00	MELROSE INDUSTRIES PLC	GBP	453 605,59	459 789,50	0,07
3 818,00	SPIRAX GROUP PLC	GBP	319 697,57	343 670,73	0,05
Computing and IT			797 090,84	541 719,45	0,09
57 890,00	SAGE GROUP PLC	GBP	797 090,84	541 719,45	0,09
FRANCE			85 786 242,71	93 754 661,48	14,74
Consumer Retail			23 050 064,20	22 046 618,87	3,47
14 786,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	9 218 336,05	8 045 062,60	1,27
14 132,00	L'OREAL SA	EUR	5 026 328,19	5 616 056,80	0,88
1 852,00	HERMES INTERNATIONAL SCA	EUR	4 210 247,70	3 794 748,00	0,60
39 078,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	1 260 503,44	1 344 283,20	0,21
4 332,00	KERING SA	EUR	1 048 949,57	1 238 518,80	0,20
10 681,00	ACCOR SA	EUR	475 242,68	526 146,06	0,08
12 786,00	REXEL SA	EUR	336 019,43	471 419,82	0,07
10 975,00	RENAULT SA	EUR	472 219,50	352 407,25	0,06
14 087,00	EDENRED SE	EUR	424 983,93	276 105,20	0,04
5 200,00	SODEXO SA	EUR	383 458,70	241 280,00	0,04
5 479,00	LA FRANCAISE DES JEUX SA	EUR	193 775,01	140 591,14	0,02
Industries			16 654 354,12	20 215 505,22	3,18
32 190,00	SCHNEIDER ELECTRIC SE	EUR	7 672 013,58	8 906 973,00	1,40
29 781,00	VINCI SA	EUR	3 230 877,51	4 191 675,75	0,66
15 617,00	LEGRAND SA	EUR	1 632 228,16	2 402 675,45	0,38
26 154,00	CIE DE SAINT-GOBAIN SA	EUR	2 320 291,90	2 255 520,96	0,35
12 603,00	BOUYGUES SA	EUR	434 174,86	663 926,04	0,10
22 700,00	ALSTOM SA	EUR	499 373,86	642 183,00	0,10
4 243,00	EIFFAGE SA	EUR	396 133,28	620 326,60	0,10
16 861,00	GETLINK SE	EUR	264 472,44	310 579,62	0,05
1 872,00	AEROPORTS DE PARIS	EUR	204 788,53	221 644,80	0,04
Finance			11 597 068,29	16 110 873,86	2,53
59 978,00	BNP PARIBAS SA	EUR	4 036 264,23	5 727 899,00	0,90

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Ailis - D-X MSCI Europe Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
103 228,00	AXA SA	EUR	3 727 439,70	4 279 832,88	0,67
41 438,00	SOCIETE GENERALE SA	EUR	1 364 728,43	3 060 610,68	0,48
62 786,00	CREDIT AGRICOLE SA	EUR	924 298,02	1 179 435,01	0,18
7 163,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	549 070,42	760 352,45	0,12
12 217,00	KLEPIERRE SA	EUR	364 550,98	435 169,54	0,07
3 598,00	AMUNDI SA	EUR	245 228,52	291 617,90	0,05
2 582,00	GECINA SA	EUR	242 597,96	202 557,90	0,03
2 790,00	COVIVIO SA	EUR	142 890,03	173 398,50	0,03
Health			11 385 892,63	10 170 512,30	1,60
65 069,00	SANOFI SA	EUR	6 344 452,99	5 348 671,80	0,84
17 709,00	ESSILORLUXOTTICA SA	EUR	4 270 556,68	3 988 066,80	0,63
1 863,00	IPSEN SA	EUR	213 411,05	307 581,30	0,05
1 604,00	SARTORIUS STEDIM BIOTECH	EUR	309 484,45	293 692,40	0,04
2 325,00	BIOMERIEUX SA	EUR	247 987,46	232 500,00	0,04
Energy			6 707 003,79	7 834 285,04	1,23
116 443,00	TOTALENERGIES SE	EUR	6 707 003,79	7 834 285,04	1,23
Raw materials			5 756 265,58	6 067 467,84	0,95
34 041,00	AIR LIQUIDE SA	EUR	5 756 265,58	6 067 467,84	0,95
Multi-Utilities			2 828 706,05	4 397 681,51	0,69
107 503,00	ENGIE SA	EUR	1 785 438,94	3 110 061,79	0,49
35 807,00	VEOLIA ENVIRONNEMENT SA	EUR	1 043 267,11	1 287 619,72	0,20
Telecommunication			2 735 998,28	3 187 930,09	0,50
108 455,00	ORANGE SA	EUR	1 189 554,79	1 972 796,45	0,31
13 470,00	PUBLICIS GROUPE SA	EUR	1 315 874,44	1 015 907,40	0,16
40 199,00	BOLLORE SE	EUR	230 569,05	199 226,24	0,03
Basic Goods			2 290 414,48	2 017 452,55	0,32
11 443,00	PERNOD RICARD SA	EUR	1 243 232,43	895 529,18	0,14
19 449,00	BUREAU VERITAS SA	EUR	567 069,48	572 189,58	0,09
34 262,00	CARREFOUR SA	EUR	480 112,57	549 733,79	0,09
Computing and IT			2 780 475,29	1 706 334,20	0,27
9 157,00	CAPGEMINI SE	EUR	1 476 090,35	979 341,15	0,15
39 191,00	DASSAULT SYSTEMES SE	EUR	1 304 384,94	726 993,05	0,12
SWITZERLAND			76 505 331,94	92 966 329,10	14,62
Health			33 501 217,64	42 945 898,25	6,75
41 464,00	ROCHE HOLDING AG	CHF	12 395 078,98	16 758 803,93	2,63
112 247,00	NOVARTIS AG	CHF	11 675 137,02	16 132 104,03	2,54
4 112,00	LONZA GROUP AG	CHF	2 392 874,36	2 428 206,83	0,38
30 065,00	ALCON, INC.	CHF	2 490 704,01	2 213 774,29	0,35
23 995,00	SANDOZ GROUP AG	CHF	1 043 011,94	1 797 476,17	0,28
9 029,00	GALDERMA GROUP AG	CHF	1 063 077,27	1 450 777,14	0,23
1 799,00	ROCHE HOLDING AG	CHF	575 069,25	755 644,65	0,12
3 385,00	SONOVA HOLDING AG	CHF	1 056 697,27	752 663,32	0,12
6 437,00	STRAUMANN HOLDING AG	CHF	809 567,54	656 447,89	0,10
Finance			18 595 736,64	20 592 570,61	3,24
188 292,00	UBS GROUP AG	CHF	5 774 924,87	6 637 786,85	1,04
8 533,00	ZURICH INSURANCE GROUP AG	CHF	5 006 445,70	5 456 127,83	0,86
17 372,00	SWISS RE AG	CHF	2 375 935,53	2 600 966,70	0,41
1 749,00	SWISS LIFE HOLDING AG	CHF	1 389 368,11	1 697 729,97	0,27
1 285,00	PARTNERS GROUP HOLDING AG	CHF	1 723 339,60	1 213 367,52	0,19
4 876,00	HELVETIA HOLDING AG	CHF	867 905,33	1 073 988,06	0,17
11 746,00	JULIUS BAER GROUP LTD.	CHF	718 086,27	848 593,29	0,13

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Ailis - D-X MSCI Europe Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
5 140,00	SWISS PRIME SITE AG	CHF	564 383,50	830 422,28	0,13
1 799,00	BANQUE CANTONALE VAUDOISE	CHF	175 347,73	233 588,11	0,04
Industries			12 588 642,90	15 713 590,10	2,47
92 457,00	ABB LTD.	CHF	4 973 401,20	7 312 922,28	1,15
29 409,00	HOLCIM AG	CHF	1 501 566,83	2 295 671,41	0,36
8 662,00	SIKA AG	CHF	2 131 985,07	1 521 544,39	0,24
2 062,00	GEBERIT AG	CHF	1 204 504,41	1 471 531,04	0,23
1 542,00	VAT GROUP AG	CHF	600 113,63	924 163,20	0,15
2 313,00	SCHINDLER HOLDING AG	CHF	654 018,43	747 889,51	0,12
2 729,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	608 879,69	539 027,19	0,08
591,00	BELIMO HOLDING AG	CHF	562 165,48	502 470,47	0,08
1 285,00	SCHINDLER HOLDING AG	CHF	352 008,16	398 370,61	0,06
Raw materials			5 717 087,79	6 359 591,18	1,00
589 835,00	GLENCORE PLC	GBP	2 060 882,24	3 586 547,13	0,56
547,00	GIVAUDAN SA	CHF	2 330 639,25	1 862 655,64	0,29
10 219,00	DSM-FIRMENICH AG	EUR	1 038 849,62	617 636,36	0,10
416,00	EMS-CHEMIE HOLDING AG	CHF	286 716,68	292 752,05	0,05
Basic Goods			2 222 364,86	2 844 368,89	0,45
7,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	784 577,10	977 514,15	0,16
63,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	723 382,53	878 375,10	0,14
11 975,00	COCA-COLA HBC AG	GBP	424 874,96	655 881,44	0,10
209,00	BARRY CALLEBAUT AG	CHF	289 530,27	332 598,20	0,05
Computing and IT			1 615 023,58	1 744 137,64	0,27
37 704,00	STMICROELECTRONICS NV	EUR	914 335,06	1 071 170,64	0,17
8 626,00	LOGITECH INTERNATIONAL SA	CHF	700 688,52	672 967,00	0,10
Consumer Retail			1 202 096,39	1 370 362,95	0,22
9 456,00	SGS SA	CHF	909 898,64	1 010 147,88	0,16
1 662,00	SWATCH GROUP AG	CHF	292 197,75	360 215,07	0,06
Telecommunication			851 136,79	1 181 552,61	0,19
1 487,00	SWISSCOM AG	CHF	851 136,79	1 181 552,61	0,19
Multi-Utilities			212 025,35	214 256,87	0,03
1 285,00	BKW AG	CHF	212 025,35	214 256,87	0,03
GERMANY			79 004 594,37	86 683 891,39	13,63
Finance			19 508 027,95	23 257 097,03	3,66
22 637,00	ALLIANZ SE	EUR	7 163 689,24	8 651 861,40	1,36
7 715,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	3 952 775,09	4 286 454,00	0,68
108 153,00	DEUTSCHE BANK AG	EUR	2 088 706,54	3 276 495,14	0,52
10 948,00	DEUTSCHE BOERSE AG	EUR	2 509 475,83	2 544 315,20	0,40
44 748,00	COMMERZBANK AG	EUR	852 765,32	1 550 518,20	0,24
45 121,00	VONOVIA SE	EUR	1 327 720,85	1 294 521,49	0,20
3 648,00	HANNOVER RUECK SE	EUR	932 198,13	940 454,40	0,15
3 738,00	TALANX AG	EUR	322 485,22	399 966,00	0,06
4 414,00	LEG IMMOBILIEN SE	EUR	358 211,73	312 511,20	0,05
Industries			17 052 573,75	22 924 573,60	3,60
44 489,00	SIEMENS AG	EUR	8 952 461,53	11 006 578,60	1,73
2 757,00	RHEINMETALL AG	EUR	2 418 933,46	4 586 269,50	0,72
56 453,00	DEUTSCHE POST AG	EUR	2 141 231,87	2 828 295,30	0,44
7 832,00	HEIDELBERG MATERIALS AG	EUR	1 038 732,29	1 484 555,60	0,23
3 084,00	MTU AERO ENGINES AG	EUR	999 671,00	1 126 893,60	0,18
9 090,00	GEA GROUP AG	EUR	457 705,60	599 031,00	0,09
4 872,00	KNORR-BREMSE AG	EUR	410 277,39	543 228,00	0,09

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Ailis - D-X MSCI Europe Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
919,00	HOCHTIEF AG	EUR	269 974,11	379 179,40	0,06
1 542,00	SARTORIUS AG -PREF-	EUR	363 586,50	370 542,60	0,06
Computing and IT			17 514 823,53	14 639 303,53	2,30
61 645,00	SAP SE	EUR	14 258 901,39	10 538 829,20	1,66
78 461,00	INFINEON TECHNOLOGIES AG	EUR	2 583 621,88	3 595 475,33	0,56
3 743,00	HENSOLDT AG	EUR	327 316,18	278 479,20	0,04
3 341,00	NEMETSCHKE SE	EUR	344 984,08	226 519,80	0,04
Consumer Retail			9 913 293,72	9 482 499,20	1,49
42 085,00	MERCEDES-BENZ GROUP AG	EUR	2 381 398,19	2 483 015,00	0,39
10 055,00	ADIDAS AG	EUR	2 236 799,77	1 590 701,00	0,25
16 829,00	BAYERISCHE MOTOREN WERKE AG	EUR	1 299 712,65	1 505 522,34	0,24
12 683,00	VOLKSWAGEN AG -PREF-	EUR	1 182 219,51	1 283 519,60	0,20
5 938,00	BEIERSDORF AG	EUR	738 409,77	639 225,70	0,10
5 874,00	CONTINENTAL AG	EUR	287 480,33	429 506,88	0,07
33 463,00	DEUTSCHE LUFTHANSA AG	EUR	226 443,97	304 111,74	0,05
3 067,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	222 607,84	272 656,30	0,04
12 569,00	ZALANDO SE	EUR	382 226,66	260 806,75	0,04
6 131,00	PORSCHE AG -PREF-	EUR	367 650,67	253 762,09	0,04
3 598,00	CTS EVENTIM AG & CO. KGAA	EUR	340 453,11	247 722,30	0,04
287,00	RATIONAL AG	EUR	247 891,25	211 949,50	0,03
Telecommunication			7 166 857,80	7 853 892,26	1,24
215 390,00	DEUTSCHE TELEKOM AG	EUR	6 456 671,15	7 342 645,10	1,16
4 369,00	SCOUT24 SE	EUR	381 112,26	315 660,25	0,05
9 951,00	DELIVERY HERO SE	EUR	329 074,39	195 586,91	0,03
Health			3 405 820,76	3 436 855,96	0,54
23 800,00	FRESENIUS SE & CO. KGAA	EUR	870 716,61	1 211 420,00	0,19
7 324,00	MERCK KGAA	EUR	1 055 114,49	939 669,20	0,15
18 879,00	SIEMENS HEALTHINEERS AG	EUR	955 879,30	795 561,06	0,12
12 426,00	FRESENIUS MEDICAL CARE AG	EUR	524 110,36	490 205,70	0,08
Multi-Utilities			1 752 306,22	2 661 228,00	0,42
135 225,00	E.ON SE	EUR	1 752 306,22	2 661 228,00	0,42
Basic Goods			1 215 736,18	1 263 083,43	0,20
9 801,00	HENKEL AG & CO. KGAA -PREF-	EUR	792 275,41	815 247,18	0,13
5 835,00	HENKEL AG & CO. KGAA	EUR	423 460,77	447 836,25	0,07
Raw materials			1 475 154,46	1 165 358,38	0,18
7 180,00	SYMRISE AG	EUR	740 834,71	557 024,40	0,09
7 573,00	BRENNTAG SE	EUR	461 052,97	396 067,90	0,06
14 352,00	EVONIK INDUSTRIES AG	EUR	273 266,78	212 266,08	0,03
NETHERLANDS			45 590 575,38	60 045 644,07	9,44
Computing and IT			18 041 030,44	31 105 394,20	4,89
22 836,00	ASML HOLDING NV	EUR	16 013 188,22	28 165 922,40	4,43
2 741,00	ASM INTERNATIONAL NV	EUR	1 438 850,89	1 957 622,20	0,31
5 184,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	588 991,33	981 849,60	0,15
Finance			6 400 310,61	8 658 269,24	1,36
182 753,00	ING GROEP NV	EUR	3 056 541,62	4 501 206,39	0,71
15 139,00	NN GROUP NV	EUR	717 595,34	1 049 132,70	0,16
33 660,00	ABN AMRO BANK NV	EUR	645 364,15	954 597,60	0,15
10 078,00	ASR NEDERLAND NV	EUR	484 361,94	619 192,32	0,10
4 162,00	EURONEXT NV	EUR	462 251,48	582 680,00	0,09
76 523,00	AEGON LTD.	EUR	460 373,66	492 348,98	0,08
6 175,00	EXOR NV	EUR	573 822,42	459 111,25	0,07

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Ailis - D-X MSCI Europe Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			5 808 432,98	5 382 977,56	0,85
52 670,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 717 465,00	2 200 025,90	0,34
17 686,00	HEINEKEN NV	EUR	1 315 245,55	1 389 412,16	0,22
13 683,00	WOLTERS KLUWER NV	EUR	2 085 718,43	931 812,30	0,15
7 698,00	HEINEKEN HOLDING NV	EUR	497 546,29	563 493,60	0,09
9 408,00	JDE PEET'S NV	EUR	192 457,71	298 233,60	0,05
Telecommunication			4 006 805,84	4 426 463,44	0,70
77 403,00	PROSUS NV	EUR	3 188 541,85	3 367 804,53	0,53
220 508,00	KONINKLIJKE KPN NV	EUR	818 263,99	1 058 658,91	0,17
Health			3 690 283,26	4 107 207,92	0,64
3 679,00	ARGENX SE	EUR	2 090 695,65	2 418 574,60	0,38
44 862,00	KONINKLIJKE PHILIPS NV	EUR	1 153 333,37	1 214 862,96	0,19
11 291,00	QIAGEN NV	EUR	446 254,24	473 770,36	0,07
Consumer Retail			5 845 529,84	3 927 957,51	0,62
1 494,00	ADYEN NV	EUR	2 212 249,14	1 486 231,20	0,23
63 049,00	UNIVERSAL MUSIC GROUP NV	EUR	1 588 692,95	1 204 866,39	0,19
115 621,00	STELLANTIS NV	EUR	1 346 728,45	802 525,36	0,13
3 253,00	IMCD NV	EUR	450 132,97	264 794,20	0,04
6 092,00	RANDSTAD NV	EUR	247 726,33	169 540,36	0,03
Industries			1 224 916,01	1 862 398,92	0,29
29 487,00	FERROVIAL SE	EUR	1 224 916,01	1 862 398,92	0,29
Raw materials			573 266,40	574 975,28	0,09
9 644,00	AKZO NOBEL NV	EUR	573 266,40	574 975,28	0,09
SWEDEN			35 331 611,51	41 924 042,45	6,59
Industries			12 666 816,99	16 059 496,19	2,53
158 057,00	ATLAS COPCO AB	SEK	2 504 535,07	2 893 931,99	0,46
64 817,00	SANDVIK AB	SEK	1 286 652,51	2 430 108,24	0,38
58 802,00	ASSA ABLOY AB	SEK	1 743 131,56	2 128 422,08	0,33
96 062,00	ATLAS COPCO AB	SEK	1 336 838,52	1 531 601,59	0,24
19 589,00	SAAB AB	SEK	588 040,14	1 201 489,63	0,19
122 868,00	HEXAGON AB	SEK	1 152 480,78	1 186 814,37	0,19
36 597,00	EPIROC AB	SEK	680 912,04	934 078,39	0,15
16 090,00	ALFA LAVAL AB	SEK	672 961,76	808 050,42	0,13
22 285,00	SKANSKA AB	SEK	475 568,63	581 548,67	0,09
21 662,00	EPIROC AB	SEK	356 467,57	477 853,80	0,08
19 063,00	SKF AB	SEK	361 553,43	464 541,55	0,07
12 447,00	TRELLEBORG AB	SEK	418 756,19	462 454,61	0,07
15 309,00	INDUTRADE AB	SEK	392 438,67	337 422,12	0,05
24 623,00	BEIJER REF AB	SEK	353 547,43	327 405,65	0,05
84 423,00	NIBE INDUSTRIER AB	SEK	342 932,69	293 773,08	0,05
Finance			8 608 453,30	10 775 659,73	1,69
106 672,00	INVESTOR AB	SEK	2 925 092,96	3 782 540,12	0,59
94 627,00	SKANDINAVISKA ENSKILDA BANKEN AB	SEK	1 351 344,72	1 712 579,47	0,27
50 251,00	SWEDBANK AB	SEK	1 060 120,13	1 640 600,80	0,26
85 801,00	SVENSKA HANDELSBANKEN AB	SEK	909 973,80	1 164 633,49	0,18
28 918,00	EQT AB	SEK	833 352,37	760 343,77	0,12
9 152,00	INDUSTRIVARDEN AB	SEK	305 438,58	439 688,32	0,07
6 852,00	INDUSTRIVARDEN AB	SEK	229 072,63	330 926,36	0,05
46 764,00	FASTIGHETS AB BALDER	SEK	315 885,29	298 152,16	0,05
4 372,00	L E LUNDBERGFÖRETAGEN AB	SEK	206 057,49	243 368,00	0,04

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Europe Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 320,00	SAGAX AB	SEK	260 258,68	220 888,30	0,03
8 405,00	INVESTMENT AB LATOUR	SEK	211 856,65	181 938,94	0,03
Telecommunication			7 155 021,63	6 727 214,12	1,06
9 216,00	SPOTIFY TECHNOLOGY SA	USD	5 183 235,97	4 019 383,37	0,63
163 195,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	1 262 845,75	1 601 620,13	0,25
131 446,00	TELIA CO. AB	SEK	388 384,05	572 030,83	0,09
29 825,00	TELE2 AB	SEK	320 555,86	534 179,79	0,09
Consumer Retail			5 075 469,66	5 858 982,18	0,92
93 494,00	VOLVO AB	SEK	2 373 190,42	3 087 508,83	0,49
34 396,00	ESSITY AB	SEK	908 060,22	927 624,47	0,15
31 531,00	H & M HENNES & MAURITZ AB	SEK	442 912,06	570 358,73	0,09
14 625,00	ADDTECH AB	SEK	398 634,74	459 357,11	0,07
27 362,00	SECURITAS AB	SEK	336 019,80	412 755,00	0,06
7 797,00	EVOLUTION AB	SEK	616 652,42	401 378,04	0,06
Raw materials			1 131 758,83	1 710 955,22	0,27
17 486,00	BOLIDEN AB	SEK	552 978,16	1 177 553,04	0,19
33 607,00	SVENSKA CELLULOSA AB SCA	SEK	418 596,07	387 555,17	0,06
4 357,00	HOLMEN AB	SEK	160 184,60	145 847,01	0,02
Health			694 091,10	791 735,01	0,12
10 681,00	SWEDISH ORPHAN BIOVITRUM AB	SEK	299 140,70	396 439,77	0,06
13 086,00	LIFCO AB	SEK	394 950,40	395 295,24	0,06
SPAIN			23 503 022,97	35 615 124,99	5,60
Finance			11 297 032,37	20 230 655,62	3,18
871 287,00	BANCO SANTANDER SA	EUR	4 743 103,34	9 401 186,73	1,48
339 436,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	3 811 119,53	6 703 861,00	1,05
227 210,00	CAIXABANK SA	EUR	1 425 041,61	2 390 249,20	0,38
313 383,00	BANCO DE SABADELL SA	EUR	678 461,09	1 005 332,66	0,16
36 365,00	BANKINTER SA	EUR	421 888,57	515 473,88	0,08
54 317,00	MAPFRE SA	EUR	217 418,23	214 552,15	0,03
Multi-Utilities			6 574 577,93	9 227 746,41	1,45
381 270,00	IBERDROLA SA	EUR	5 236 868,47	7 644 463,50	1,20
17 449,00	ENDESA SA	EUR	378 085,87	603 211,93	0,09
14 762,00	NATURGY ENERGY GROUP SA	EUR	384 496,48	388 831,08	0,06
22 726,00	REDEIA CORP. SA	EUR	382 410,28	357 479,98	0,06
17 497,00	EDP RENOVAVEIS SA	EUR	192 716,83	233 759,92	0,04
Industries			2 667 091,82	3 667 235,46	0,58
10 429,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	512 371,40	1 143 018,40	0,18
42 770,00	AENA SME SA	EUR	906 240,87	1 140 675,90	0,18
32 174,00	CELLNEX TELECOM SA	EUR	1 055 905,27	1 034 072,36	0,16
1 416,00	ACCIONA SA	EUR	192 574,28	349 468,80	0,06
Consumer Retail			1 780 488,34	1 383 211,98	0,22
26 227,00	AMADEUS IT GROUP SA	EUR	1 780 488,34	1 383 211,98	0,22
Telecommunication			1 021 341,06	929 775,00	0,14
241 500,00	TELEFONICA SA	EUR	1 021 341,06	929 775,00	0,14
Health			162 491,45	176 500,52	0,03
16 604,00	GRIFOLS SA	EUR	162 491,45	176 500,52	0,03
ITALY			25 394 613,66	33 036 798,73	5,19
Finance			12 092 994,05	16 992 278,71	2,67
82 553,00	UNICREDIT SPA	EUR	3 796 397,86	5 977 662,73	0,94
829 027,00	INTESA SANPAOLO SPA	EUR	3 549 011,70	4 837 372,55	0,76
51 676,00	GENERALI	EUR	1 496 656,66	1 868 604,16	0,29

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Europe Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
84 033,00	BPER BANCA SPA	EUR	623 641,23	1 009 236,33	0,16
116 120,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	978 906,82	963 563,76	0,15
74 741,00	BANCO BPM SPA	EUR	591 355,00	936 878,44	0,15
34 086,00	FINECOBANK BANCA FINECO SPA	EUR	567 688,06	681 379,14	0,11
23 444,00	UNIPOL GRUPPO SPA	EUR	306 876,42	496 075,04	0,08
12 144,00	BANCA MEDIOLANUM SPA	EUR	182 460,30	221 506,56	0,03
Multi-Utilities			4 571 015,72	6 369 445,28	1,00
473 695,00	ENEL SPA	EUR	3 418 971,69	4 828 846,83	0,76
78 436,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	635 016,72	800 047,20	0,12
112 375,00	SNAM SPA	EUR	517 027,31	740 551,25	0,12
Consumer Retail			4 104 423,63	3 335 162,09	0,52
7 580,00	FERRARI NV	EUR	3 205 284,38	2 436 212,00	0,38
13 671,00	MONCLER SPA	EUR	744 660,62	798 933,24	0,12
28 757,00	NEXI SPA	EUR	154 478,63	100 016,85	0,02
Industries			1 885 296,03	2 661 726,02	0,42
16 201,00	PRYSMIAN SPA	EUR	1 068 539,43	1 660 602,50	0,26
25 324,00	POSTE ITALIANE SPA	EUR	373 074,95	576 121,00	0,09
4 534,00	BUZZI SPA	EUR	226 373,59	222 075,32	0,04
22 560,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	217 308,06	202 927,20	0,03
Energy			1 793 066,53	2 514 100,68	0,40
127 905,00	ENI SPA	EUR	1 793 066,53	2 514 100,68	0,40
Telecommunication			277 181,11	525 632,26	0,08
826 206,00	TELECOM ITALIA SPA	EUR	277 181,11	525 632,26	0,08
Health			450 101,92	419 414,04	0,07
8 662,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	450 101,92	419 414,04	0,07
Basic Goods			220 534,67	219 039,65	0,03
34 343,00	DAVIDE CAMPARI-MILANO NV	EUR	220 534,67	219 039,65	0,03
DENMARK			27 501 234,18	17 268 062,95	2,72
Health			18 580 952,65	7 493 767,46	1,18
188 687,00	NOVO NORDISK AS	DKK	16 863 183,35	6 008 005,03	0,95
3 570,00	GENMAB AS	DKK	752 527,16	883 245,71	0,14
7 064,00	COLOPLAST AS	DKK	776 972,03	461 385,96	0,07
5 358,00	DEMANT AS	DKK	188 270,11	141 130,76	0,02
Industries			3 382 670,12	3 732 565,20	0,59
12 193,00	DSV AS	DKK	2 466 048,90	2 669 039,42	0,42
242,00	AP MOLLER - MAERSK AS -B-	DKK	379 503,14	507 711,24	0,08
204,00	AP MOLLER - MAERSK AS -A-	DKK	356 535,06	423 209,82	0,07
4 728,00	ROCKWOOL AS	DKK	180 583,02	132 604,72	0,02
Finance			1 546 096,07	2 100 176,37	0,33
38 627,00	DANSKE BANK AS	DKK	1 144 222,28	1 706 594,61	0,27
18 778,00	TRYG AS	DKK	401 873,79	393 581,76	0,06
Energy			947 654,81	1 283 015,30	0,20
59 009,00	VESTAS WIND SYSTEMS AS	DKK	947 654,81	1 283 015,30	0,20
Raw materials			1 231 129,02	1 091 248,45	0,17
21 713,00	NOVONESIS -B-	DKK	1 231 129,02	1 091 248,45	0,17
Basic Goods			550 600,06	677 445,36	0,11
5 148,00	CARLSBERG AS	DKK	550 600,06	677 445,36	0,11
Multi-Utilities			591 477,77	582 676,40	0,09
29 023,00	ORSTED AS	DKK	591 477,77	582 676,40	0,09
Consumer Retail			670 653,68	307 168,41	0,05
4 590,00	PANDORA AS	DKK	670 653,68	307 168,41	0,05

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Ailis - D-X MSCI Europe Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
FINLAND			8 890 206,79	11 489 221,24	1,81
Finance			3 308 896,08	4 303 346,57	0,68
181 726,00	NORDEA BANK ABP	EUR	2 134 505,90	2 989 392,70	0,47
139 961,00	SAMPO OYJ	EUR	1 174 390,18	1 313 953,87	0,21
Telecommunication			1 726 727,97	2 325 477,89	0,37
305 233,00	NOKIA OYJ	EUR	1 374 684,41	1 979 130,77	0,31
7 973,00	ELISA OYJ	EUR	352 043,56	346 347,12	0,06
Industries			1 763 153,00	2 324 565,64	0,36
19 812,00	KONE OYJ	EUR	1 040 730,57	1 268 364,24	0,20
38 569,00	METSO OYJ	EUR	390 487,64	682 864,15	0,10
32 450,00	STORA ENSO OYJ	EUR	331 934,79	373 337,25	0,06
Raw materials			811 412,82	803 653,26	0,13
29 787,00	UPM-KYMMENE OYJ	EUR	811 412,82	803 653,26	0,13
Energy			321 378,35	504 084,00	0,08
23 800,00	NESTE OYJ	EUR	321 378,35	504 084,00	0,08
Multi-Utilities			368 527,83	496 319,74	0,08
25 054,00	FORTUM OYJ	EUR	368 527,83	496 319,74	0,08
Health			303 307,43	412 428,40	0,06
6 092,00	ORION OYJ	EUR	303 307,43	412 428,40	0,06
Basic Goods			286 803,31	319 345,74	0,05
15 309,00	KESKO OYJ	EUR	286 803,31	319 345,74	0,05
BELGIUM			7 943 369,45	9 893 049,47	1,56
Basic Goods			3 572 624,05	4 300 956,74	0,68
57 757,00	ANHEUSER-BUSCH INBEV SA	EUR	3 246 783,10	3 974 836,74	0,63
31,00	LOTUS BAKERIES NV	EUR	325 840,95	326 120,00	0,05
Finance			2 192 577,76	2 925 649,80	0,46
13 405,00	KBC GROUP NV	EUR	1 038 973,05	1 538 894,00	0,24
10 130,00	AGEAS SA	EUR	510 453,53	637 177,00	0,10
4 408,00	GROUPE BRUXELLES LAMBERT NV	EUR	301 690,82	374 900,40	0,06
1 488,00	SOFINA SA	EUR	341 460,36	374 678,40	0,06
Health			1 387 166,25	1 863 740,10	0,29
7 387,00	UCB SA	EUR	1 387 166,25	1 863 740,10	0,29
Multi-Utilities			261 443,68	370 700,00	0,06
2 750,00	ELIA GROUP SA	EUR	261 443,68	370 700,00	0,06
Consumer Retail			234 105,94	235 669,00	0,04
1 285,00	D'IETEREN GROUP SA	EUR	234 105,94	235 669,00	0,04
Raw materials			295 451,77	196 333,83	0,03
4 059,00	SYENSQO SA	EUR	295 451,77	196 333,83	0,03
IRELAND			7 711 548,38	8 136 629,31	1,28
Finance			2 299 389,41	3 373 473,75	0,53
10 342,00	AERCAP HOLDINGS NV	USD	969 980,91	1 308 976,14	0,21
123 742,00	AIB GROUP PLC	EUR	737 737,45	1 095 116,70	0,17
58 626,00	BANK OF IRELAND GROUP PLC	EUR	591 671,05	969 380,91	0,15
Consumer Retail			3 522 255,92	3 008 187,41	0,48
52 719,00	EXPERIAN PLC	GBP	2 351 072,23	1 672 449,53	0,27
48 714,00	RYANAIR HOLDINGS PLC	EUR	1 171 183,69	1 335 737,88	0,21
Basic Goods			881 614,84	713 091,00	0,11
9 470,00	KERRY GROUP PLC	EUR	881 614,84	713 091,00	0,11
Industries			650 620,29	712 251,40	0,11
8 444,00	KINGSPAN GROUP PLC	EUR	650 620,29	712 251,40	0,11

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Ailis - D-X MSCI Europe Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			357 667,92	329 625,75	0,05
5 583,00	DCC PLC	GBP	357 667,92	329 625,75	0,05
NORWAY			5 005 765,06	6 395 821,82	1,01
Energy			1 397 767,71	1 647 461,53	0,26
47 794,00	EQUINOR ASA	NOK	1 045 592,81	1 198 203,57	0,19
17 632,00	AKER BP ASA	NOK	352 174,90	449 257,96	0,07
Finance			1 232 516,87	1 606 789,59	0,25
50 102,00	DNB BANK ASA	NOK	1 029 467,29	1 344 828,67	0,21
10 963,00	GJENSIDIGE FORSIKRING ASA	NOK	203 049,58	261 960,92	0,04
Basic Goods			977 703,61	1 162 514,93	0,18
25 804,00	MOWI ASA	NOK	443 985,03	515 047,43	0,08
38 988,00	ORKLA ASA	NOK	347 383,23	451 578,06	0,07
3 867,00	SALMAR ASA	NOK	186 335,35	195 889,44	0,03
Industries			536 299,78	820 958,20	0,13
23 902,00	KONGSBERG GRUPPEN ASA	NOK	536 299,78	820 958,20	0,13
Raw materials			460 591,23	618 389,95	0,10
78 807,00	NORSK HYDRO ASA	NOK	460 591,23	618 389,95	0,10
Telecommunication			400 885,86	539 707,62	0,09
34 386,00	TELENOR ASA	NOK	400 885,86	539 707,62	0,09
AUSTRIA			1 991 876,04	2 815 334,88	0,44
Finance			1 356 273,36	2 133 354,58	0,33
17 940,00	ERSTE GROUP BANK AG	EUR	1 092 660,26	1 806 558,00	0,28
7 733,00	RAIFFEISEN BANK INTERNATIONAL AG	EUR	263 613,10	326 796,58	0,05
Energy			356 995,17	451 332,80	0,07
8 236,00	OMV AG	EUR	356 995,17	451 332,80	0,07
Multi-Utilities			278 607,51	230 647,50	0,04
3 825,00	VERBUND AG	EUR	278 607,51	230 647,50	0,04
PORTUGAL			1 680 367,95	2 052 165,16	0,32
Multi-Utilities			623 081,28	827 295,07	0,13
183 192,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	623 081,28	827 295,07	0,13
Energy			398 166,48	442 472,70	0,07
24 285,00	GALP ENERGIA SGPS SA	EUR	398 166,48	442 472,70	0,07
Finance			364 019,06	429 531,87	0,07
481 754,00	BANCO COMERCIAL PORTUGUES SA	EUR	364 019,06	429 531,87	0,07
Basic Goods			295 101,13	352 865,52	0,05
15 852,00	JERONIMO MARTINS SGPS SA	EUR	295 101,13	352 865,52	0,05
HONG KONG			1 320 823,38	2 006 250,41	0,32
Finance			1 320 823,38	2 006 250,41	0,32
154 892,00	PRUDENTIAL PLC	GBP	1 320 823,38	2 006 250,41	0,32
LUXEMBOURG			1 068 913,15	1 268 933,26	0,20
Health			436 718,05	590 333,76	0,09
8 661,00	EUROFINS SCIENTIFIC SE	EUR	436 718,05	590 333,76	0,09
Industries			387 129,43	535 574,80	0,09
23 165,00	TENARIS SA	EUR	387 129,43	535 574,80	0,09
Finance			245 065,67	143 024,70	0,02
11 830,00	CVC CAPITAL PARTNERS PLC	EUR	245 065,67	143 024,70	0,02
CHILE			502 331,67	1 058 442,07	0,17
Raw materials			502 331,67	1 058 442,07	0,17
21 779,00	ANTOFAGASTA PLC	GBP	502 331,67	1 058 442,07	0,17

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Ailis - D-X MSCI Europe Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
POLAND			224 846,76	220 810,40	0,03
Industries			224 846,76	220 810,40	0,03
14 527,00	INPOST SA	EUR	224 846,76	220 810,40	0,03
Total Portfolio			540 146 445,48	633 073 078,01	99,55

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Ailis - D-X MSCI Europe Screened UCITS ETF

COMMITMENTS ON FUTURE CONTRACTS AS AT 28 FEBRUARY 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						87 295,00	2 707 320,00
Unrealised profit on future contracts and commitment						87 295,00	2 707 320,00
10,00	44,00	Purchase	EURO STOXX 50 INDEX	20/03/2026	EUR	87 295,00	2 707 320,00

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI World Screened UCITS ETF

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	1 514 896 382,92	
Banks	(Note 3)	1 934 076,91	
Other banks and broker accounts	(Notes 2, 3, 9)	156 040,77	
Dividends receivable (net of withholding tax)		1 149 560,92	
Receivable on investments sold		1 086,60	
Total assets		1 518 137 148,12	
Liabilities			
Unrealised loss on future contracts	(Notes 2, 9)	(7 451,08)	
Other liabilities		(389 079,30)	
Total liabilities		(396 530,38)	
Total net assets		1 517 740 617,74	
	Currency	Net Asset Value per Share	Shares outstanding
Class X	EUR	5,92	256 200 000,000

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI World Screened UCITS ETF

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	1 019 753 590,54
Dividends (net of withholding tax)	(Note 2)	5 933 747,74
Interest on:		
- bank accounts	(Note 2)	8 157,51
Other income		213 887,71
Total income		6 155 792,96
Interest on bank accounts	(Note 2)	(429,39)
Central Administration fee	(Note 7)	(1 795 024,93)
Other charges and taxes	(Note 5)	(636,78)
Total expenses		(1 796 091,10)
Net investment income / (loss)		4 359 701,86
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	1 931 047,85
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	79 973 341,44
- future contracts	(Note 2)	(49 614,70)
- foreign currencies and forward foreign exchange contracts	(Note 2)	8 470,75
Net result of operations for the period		86 222 947,20
Subscriptions for the period		447 273 260,00
Redemptions for the period		(35 509 180,00)
Net assets at the end of the period		1 517 740 617,74

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			1 400 135 807,02	1 514 896 382,92	99,81
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			1 399 161 656,56	1 513 799 491,68	99,74
Shares			1 399 161 656,56	1 513 799 491,68	99,74
UNITED STATES			999 992 165,40	1 049 695 278,68	69,16
Computing and IT			339 127 308,27	349 489 000,30	23,03
556 778,00	NVIDIA CORP.	USD	74 808 866,02	83 556 763,79	5,51
341 156,00	APPLE, INC.	USD	72 264 251,82	76 333 167,82	5,03
162 827,00	MICROSOFT CORP.	USD	65 043 707,02	54 161 650,88	3,57
102 848,00	BROADCOM, INC.	USD	22 402 061,35	27 835 242,48	1,83
25 774,00	MICRON TECHNOLOGY, INC.	USD	3 310 611,39	9 001 797,17	0,59
38 067,00	ADVANCED MICRO DEVICES, INC.	USD	5 097 153,38	6 454 977,82	0,43
19 446,00	APPLIED MATERIALS, INC.	USD	3 416 001,83	6 131 738,91	0,40
52 083,00	PALANTIR TECHNOLOGIES, INC.	USD	5 461 545,20	6 051 719,42	0,40
29 815,00	LAM RESEARCH CORP.	USD	2 768 939,66	5 906 181,70	0,39
39 682,00	ORACLE CORP.	USD	6 680 143,43	4 886 729,45	0,32
21 031,00	INTERNATIONAL BUSINESS MACHINES CORP.	USD	4 756 359,66	4 278 695,13	0,28
3 294,00	KLA CORP.	USD	2 505 648,95	4 253 295,96	0,28
100 910,00	INTEL CORP.	USD	2 436 908,44	3 898 114,71	0,26
21 299,00	TEXAS INSTRUMENTS, INC.	USD	3 607 402,34	3 826 314,77	0,25
22 426,00	SALESFORCE, INC.	USD	5 795 755,38	3 699 804,80	0,24
11 450,00	ANALOG DEVICES, INC.	USD	2 370 701,49	3 450 321,47	0,23
25 776,00	QUALCOMM, INC.	USD	3 726 138,12	3 107 877,12	0,21
9 882,00	ADOBE, INC.	USD	3 700 785,29	2 196 269,18	0,15
6 222,00	INTUIT, INC.	USD	3 665 121,32	2 155 487,48	0,14
23 459,00	SERVICENOW, INC.	USD	3 901 431,92	2 146 020,16	0,14
5 154,00	APPLOVIN CORP.	USD	1 867 605,55	1 897 860,64	0,13
7 952,00	WESTERN DIGITAL CORP.	USD	698 962,77	1 883 775,63	0,12
5 624,00	CROWDSTRIKE HOLDINGS, INC.	USD	2 060 996,67	1 771 843,01	0,12
4 726,00	SEAGATE TECHNOLOGY HOLDINGS PLC	USD	723 500,55	1 632 464,97	0,11
5 956,00	CADENCE DESIGN SYSTEMS, INC.	USD	1 625 077,42	1 520 401,44	0,10
3 988,00	SYNOPSYS, INC.	USD	1 760 966,05	1 398 349,81	0,09
19 815,00	MARVELL TECHNOLOGY, INC.	USD	1 490 950,89	1 370 955,34	0,09
1 198,00	MONOLITHIC POWER SYSTEMS, INC.	USD	780 100,74	1 159 483,53	0,08
7 087,00	SNOWFLAKE, INC.	USD	1 129 734,56	1 010 859,15	0,07
14 244,00	FORTINET, INC.	USD	1 173 591,68	953 420,06	0,06
6 521,00	CLOUDFLARE, INC.	USD	841 611,75	951 004,26	0,06
4 392,00	AUTODESK, INC.	USD	1 162 848,08	914 593,71	0,06
7 121,00	DELL TECHNOLOGIES, INC.	USD	772 708,64	893 095,14	0,06
3 294,00	TERADYNE, INC.	USD	379 980,24	892 842,02	0,06
732,00	FAIR ISAAC CORP.	USD	1 264 721,63	873 762,41	0,06
4 857,00	ELECTRONIC ARTS, INC.	USD	726 381,89	825 076,87	0,05
13 798,00	ROBLOX CORP.	USD	943 511,60	802 380,33	0,05
4 193,00	TAKE-TWO INTERACTIVE SOFTWARE, INC.	USD	817 189,12	751 025,18	0,05
11 449,00	MICROCHIP TECHNOLOGY, INC.	USD	640 593,49	723 768,24	0,05
12 914,00	FISERV, INC.	USD	1 937 037,89	681 301,66	0,05
2 196,00	ROPER TECHNOLOGIES, INC.	USD	1 043 254,93	650 467,44	0,04
6 555,00	DATADOG, INC.	USD	760 250,97	621 578,41	0,04
5 488,00	TWILIO, INC.	USD	551 198,98	562 232,85	0,04
5 083,00	MICROSTRATEGY, INC.	USD	1 378 096,73	557 506,86	0,04
1 995,00	MONGODB, INC.	USD	486 772,33	555 007,62	0,04

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 082,00	COGNIZANT TECHNOLOGY SOLUTIONS CORP.	USD	713 725,00	550 167,79	0,04
6 586,00	PAYCHEX, INC.	USD	811 670,38	522 383,97	0,03
3 358,00	VEEVA SYSTEMS, INC.	USD	713 811,79	517 650,07	0,03
9 149,00	ON SEMICONDUCTOR CORP.	USD	461 750,52	515 139,65	0,03
4 492,00	WORKDAY, INC.	USD	981 695,54	508 892,84	0,03
11 448,00	FIDELITY NATIONAL INFORMATION SERVICES, INC.	USD	789 203,13	494 105,15	0,03
26 865,00	HEWLETT PACKARD ENTERPRISE CO.	USD	502 224,47	488 516,49	0,03
8 052,00	PURE STORAGE, INC.	USD	423 848,58	437 959,96	0,03
3 660,00	ENTEGRIS, INC.	USD	306 129,61	410 575,83	0,03
6 221,00	ZOOM VIDEO COMMUNICATIONS, INC.	USD	454 495,69	389 582,99	0,03
2 430,00	BROADRIDGE FINANCIAL SOLUTIONS, INC.	USD	505 493,77	382 539,17	0,03
4 389,00	NETAPP, INC.	USD	439 065,34	368 122,78	0,02
2 561,00	JACK HENRY & ASSOCIATES, INC.	USD	406 022,84	352 384,15	0,02
5 490,00	SS&C TECHNOLOGIES HOLDINGS, INC.	USD	398 088,76	350 082,16	0,02
20 924,00	HP, INC.	USD	556 152,57	336 534,83	0,02
2 561,00	ZSCALER, INC.	USD	511 150,61	318 828,92	0,02
11 454,00	SUPER MICRO COMPUTER, INC.	USD	350 906,83	314 216,12	0,02
2 196,00	PTC, INC.	USD	356 656,24	291 243,80	0,02
2 817,00	ASTERA LABS, INC.	USD	364 123,82	283 513,20	0,02
2 393,00	PAYCOM SOFTWARE, INC.	USD	436 661,73	255 027,63	0,02
6 654,00	DOCUSIGN, INC.	USD	457 661,61	253 998,23	0,02
1 098,00	HUBSPOT, INC.	USD	562 786,68	245 982,82	0,02
8 051,00	DYNATRACE, INC.	USD	362 235,39	244 932,54	0,02
732,00	TYLER TECHNOLOGIES, INC.	USD	367 097,68	219 897,54	0,01
1 755,00	REDDIT, INC.	USD	330 300,65	216 732,86	0,01
6 258,00	IONQ, INC.	USD	253 363,64	203 370,38	0,01
1 464,00	GARTNER, INC.	USD	530 310,29	194 918,90	0,01
1 005,00	ZEBRA TECHNOLOGIES CORP.	USD	297 443,65	190 632,46	0,01
5 830,00	BENTLEY SYSTEMS, INC.	USD	254 676,84	180 474,68	0,01
5 595,00	SAMSARA, INC.	USD	235 706,64	136 948,81	0,01
3 700,00	NUTANIX, INC.	USD	255 127,84	119 959,32	0,01
12,00	SANDISK CORP.	USD	540,98	6 457,46	0,00
Telecommunication			175 136 810,65	188 595 450,84	12,43
220 712,00	AMAZON.COM, INC.	USD	42 258 233,77	39 255 957,72	2,59
134 777,00	ALPHABET, INC.	USD	25 511 347,47	35 587 420,86	2,34
112 893,00	ALPHABET, INC.	USD	21 563 361,33	29 777 470,03	1,96
49 929,00	META PLATFORMS, INC.	USD	28 226 772,58	27 409 987,07	1,81
99 302,00	NETFLIX, INC.	USD	8 526 534,13	8 094 200,28	0,53
93 351,00	CISCO SYSTEMS, INC.	USD	5 414 024,10	6 282 433,09	0,41
95 441,00	VERIZON COMMUNICATIONS, INC.	USD	3 625 008,71	4 053 028,40	0,27
162 543,00	AT&T, INC.	USD	3 647 895,50	3 856 041,65	0,25
41 636,00	WALT DISNEY CO.	USD	4 048 122,84	3 739 375,30	0,25
46 322,00	UBER TECHNOLOGIES, INC.	USD	3 259 110,39	2 958 926,43	0,20
25 130,00	ARISTA NETWORKS, INC.	USD	2 459 438,75	2 841 411,22	0,19
732,00	BOOKING HOLDINGS, INC.	USD	3 335 594,94	2 628 274,31	0,17
86 734,00	COMCAST CORP.	USD	2 636 324,16	2 274 315,25	0,15
12 182,00	T-MOBILE U.S., INC.	USD	2 543 053,04	2 239 849,05	0,15
17 213,00	CORNING, INC.	USD	928 790,17	2 192 335,34	0,14
16 817,00	PALO ALTO NETWORKS, INC.	USD	2 799 514,40	2 121 103,63	0,14
3 661,00	MOTOROLA SOLUTIONS, INC.	USD	1 459 108,87	1 495 344,67	0,10
8 959,00	DOORDASH, INC.	USD	1 649 280,80	1 339 031,39	0,09
50 594,00	WARNER BROS DISCOVERY, INC.	USD	663 714,76	1 207 108,20	0,08

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
9 516,00	AIRBNB, INC.	USD	1 118 688,47	1 088 935,77	0,07
16 516,00	ROBINHOOD MARKETS, INC.	USD	1 075 828,01	1 061 013,22	0,07
2 855,00	CIENA CORP.	USD	489 457,70	843 176,31	0,06
9 148,00	EBAY, INC.	USD	599 181,98	703 978,22	0,05
2 928,00	EXPEDIA GROUP, INC.	USD	533 309,21	534 886,23	0,04
6 788,00	OMNICOM GROUP, INC.	USD	485 578,73	490 343,34	0,03
2 196,00	VERISIGN, INC.	USD	452 684,57	423 948,61	0,03
1 830,00	F5, INC.	USD	436 336,31	420 588,37	0,03
5 125,00	LIBERTY MEDIA CORP.	USD	417 474,88	397 559,62	0,03
1 830,00	CHARTER COMMUNICATIONS, INC.	USD	530 352,49	363 659,52	0,02
5 490,00	OKTA, INC.	USD	439 988,47	337 109,26	0,02
15 626,00	NEWS CORP.	USD	390 633,91	321 466,46	0,02
7 084,00	FOX CORP.	USD	334 791,97	310 371,17	0,02
15 626,00	GEN DIGITAL, INC.	USD	394 220,57	298 703,09	0,02
2 561,00	CDW CORP.	USD	388 651,59	266 012,51	0,02
2 500,00	ECHOSTAR CORP. -A-	USD	153 518,94	244 621,78	0,02
4 627,00	FOX CORP.	USD	264 824,13	220 788,62	0,01
5 722,00	ZILLOW GROUP, INC.	USD	374 063,15	216 240,86	0,01
13 778,00	PINTEREST, INC.	USD	374 765,28	199 895,90	0,01
2 662,00	GODADDY, INC.	USD	400 718,95	196 510,43	0,01
9 546,00	TRADE DESK, INC.	USD	704 798,60	192 585,47	0,01
24 802,00	SNAP, INC.	USD	221 712,03	109 442,19	0,01
Finance			154 025 265,72	150 114 622,25	9,89
63 910,00	JPMORGAN CHASE & CO.	USD	15 460 862,15	16 254 906,89	1,07
31 693,00	BERKSHIRE HATHAWAY, INC.	USD	13 920 355,49	13 554 143,01	0,89
38 902,00	VISA, INC.	USD	11 554 739,27	10 548 050,65	0,69
19 447,00	MASTERCARD, INC.	USD	9 497 384,58	8 518 828,28	0,56
164 908,00	BANK OF AMERICA CORP.	USD	6 969 821,19	6 959 738,92	0,46
7 321,00	GOLDMAN SACHS GROUP, INC.	USD	4 405 072,27	5 329 813,26	0,35
76 170,00	WELLS FARGO & CO.	USD	5 338 373,65	5 254 548,20	0,35
43 854,00	CITIGROUP, INC.	USD	3 290 342,75	4 092 717,15	0,27
28 346,00	MORGAN STANLEY	USD	3 600 083,72	3 997 536,52	0,26
13 280,00	AMERICAN EXPRESS CO.	USD	3 692 427,23	3 474 372,03	0,23
38 216,00	CHARLES SCHWAB CORP.	USD	2 934 427,55	3 081 360,51	0,20
3 294,00	BLACKROCK, INC.	USD	3 048 789,45	2 966 273,24	0,20
20 930,00	PROLOGIS, INC.	USD	2 169 125,71	2 527 305,34	0,17
14 379,00	WELLTOWER, INC.	USD	1 998 187,87	2 522 383,16	0,17
13 779,00	PROGRESSIVE CORP.	USD	3 107 435,09	2 493 453,43	0,16
14 542,00	CAPITAL ONE FINANCIAL CORP.	USD	2 570 181,49	2 409 584,33	0,16
8 052,00	CME GROUP, INC.	USD	1 836 992,94	2 178 888,29	0,14
2 196,00	EQUINIX, INC.	USD	1 674 478,36	1 812 039,02	0,12
11 453,00	MARSH & MCLENNAN COS., INC.	USD	2 203 531,72	1 811 410,79	0,12
12 916,00	INTERCONTINENTAL EXCHANGE, INC.	USD	1 899 135,98	1 795 462,51	0,12
10 249,00	AMERICAN TOWER CORP.	USD	1 826 888,77	1 665 429,56	0,11
16 015,00	BANK OF NEW YORK MELLON CORP.	USD	1 322 327,02	1 615 470,53	0,11
34 692,00	U.S. BANCORP	USD	1 514 939,40	1 606 050,89	0,11
8 784,00	PNC FINANCIAL SERVICES GROUP, INC.	USD	1 548 080,04	1 579 810,26	0,10
16 377,00	BLACKSTONE, INC.	USD	2 402 500,83	1 572 507,89	0,10
5 124,00	TRAVELERS COS., INC.	USD	1 222 064,67	1 339 435,08	0,09
6 953,00	SIMON PROPERTY GROUP, INC.	USD	1 099 244,92	1 200 447,80	0,08
28 705,00	TRUIST FINANCIAL CORP.	USD	1 168 242,92	1 198 816,99	0,08
11 818,00	AFLAC, INC.	USD	1 155 280,19	1 130 351,85	0,07

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
19 516,00	REALTY INCOME CORP.	USD	997 864,26	1 107 454,64	0,07
14 509,00	KKR & CO., INC.	USD	1 779 977,51	1 077 453,06	0,07
5 856,00	ALLSTATE CORP.	USD	1 056 405,59	1 063 969,53	0,07
5 485,00	ARTHUR J GALLAGHER & CO.	USD	1 484 415,55	1 060 114,09	0,07
7 053,00	DIGITAL REALTY TRUST, INC.	USD	1 063 200,32	1 058 517,24	0,07
13 778,00	AMERICAN INTERNATIONAL GROUP, INC.	USD	978 381,41	939 265,66	0,06
9 983,00	APOLLO GLOBAL MANAGEMENT, INC.	USD	1 328 053,28	884 408,87	0,06
2 196,00	AMERIPRISE FINANCIAL, INC.	USD	1 022 555,12	874 382,38	0,06
3 294,00	PUBLIC STORAGE	USD	895 412,75	856 657,41	0,06
6 586,00	CBRE GROUP, INC.	USD	835 995,38	823 654,22	0,05
12 914,00	METLIFE, INC.	USD	938 287,35	788 271,17	0,05
10 484,00	NASDAQ, INC.	USD	804 697,15	777 664,53	0,05
5 856,00	HARTFORD FINANCIAL SERVICES GROUP, INC.	USD	652 264,69	698 484,20	0,05
8 784,00	CROWN CASTLE, INC.	USD	775 320,64	666 146,50	0,04
4 391,00	COINBASE GLOBAL, INC.	USD	1 024 076,79	653 982,53	0,04
366,00	MARKEL GROUP, INC.	USD	615 188,93	642 435,71	0,04
8 787,00	VENTAS, INC.	USD	535 069,96	641 219,40	0,04
10 500,00	INTERACTIVE BROKERS GROUP, INC.	USD	531 194,67	633 094,63	0,04
7 319,00	PRUDENTIAL FINANCIAL, INC.	USD	758 887,74	609 844,21	0,04
3 293,00	M&T BANK CORP.	USD	585 571,58	605 162,17	0,04
5 488,00	STATE STREET CORP.	USD	512 588,75	597 837,21	0,04
366,00	FIRST CITIZENS BANCSHARES, INC.	USD	669 905,87	588 399,03	0,04
4 391,00	EXTRA SPACE STORAGE, INC.	USD	588 420,70	561 677,46	0,04
2 195,00	CBOE GLOBAL MARKETS, INC.	USD	443 521,73	557 199,33	0,04
12 908,00	FIFTH THIRD BANCORP	USD	512 485,94	540 830,53	0,04
5 856,00	IRON MOUNTAIN, INC.	USD	526 319,74	537 291,72	0,04
4 392,00	NORTHERN TRUST CORP.	USD	454 094,83	532 269,95	0,03
19 869,00	VICI PROPERTIES, INC.	USD	556 938,92	508 378,38	0,03
9 882,00	CITIZENS FINANCIAL GROUP, INC.	USD	425 438,34	503 766,78	0,03
5 124,00	LOEWS CORP.	USD	420 170,68	477 464,51	0,03
3 659,00	RAYMOND JAMES FINANCIAL, INC.	USD	516 989,30	474 396,20	0,03
8 052,00	SYNCHRONY FINANCIAL	USD	483 512,86	471 308,20	0,03
1 834,00	LPL FINANCIAL HOLDINGS, INC.	USD	555 138,28	466 584,90	0,03
8 189,00	EQUITY RESIDENTIAL	USD	479 083,83	438 406,51	0,03
2 895,00	AVALONBAY COMMUNITIES, INC.	USD	532 168,07	434 556,39	0,03
28 419,00	SOFI TECHNOLOGIES, INC.	USD	630 454,52	427 476,35	0,03
24 290,00	KEYCORP	USD	398 869,80	426 674,42	0,03
17 951,00	REGIONS FINANCIAL CORP.	USD	404 017,12	423 118,67	0,03
6 954,00	W R BERKLEY CORP.	USD	412 352,98	422 293,29	0,03
6 588,00	WP CAREY, INC.	USD	359 510,69	416 527,56	0,03
2 928,00	CINCINNATI FINANCIAL CORP.	USD	398 311,11	406 651,42	0,03
9 216,00	CARLYLE GROUP, INC.	USD	435 893,59	405 809,88	0,03
27 980,00	HUNTINGTON BANCSHARES, INC.	USD	418 934,59	398 123,06	0,03
5 856,00	REGENCY CENTERS CORP.	USD	379 398,70	391 821,71	0,03
4 758,00	PRINCIPAL FINANCIAL GROUP, INC.	USD	359 755,72	384 524,65	0,02
4 025,00	ARES MANAGEMENT CORP.	USD	607 790,90	381 841,40	0,02
17 949,00	KIMCO REALTY CORP.	USD	359 145,67	358 006,99	0,02
3 294,00	TRADEWEB MARKETS, INC.	USD	373 449,22	343 865,40	0,02
2 928,00	SUN COMMUNITIES, INC.	USD	332 004,78	338 405,00	0,02
9 881,00	EQUITABLE HOLDINGS, INC.	USD	434 362,01	336 591,62	0,02
5 509,00	BROWN & BROWN, INC.	USD	517 599,01	335 103,15	0,02
8 052,00	GAMING & LEISURE PROPERTIES, INC.	USD	346 110,71	333 550,63	0,02

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PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
1 930,00	SBA COMMUNICATIONS CORP.	USD	370 168,59	328 820,79	0,02
8 415,00	COSTAR GROUP, INC.	USD	568 061,90	318 083,65	0,02
1 464,00	ESSEX PROPERTY TRUST, INC.	USD	370 385,51	316 321,63	0,02
20 230,00	HEALTHPEAK PROPERTIES, INC.	USD	344 855,21	302 927,35	0,02
6 588,00	FIDELITY NATIONAL FINANCIAL, INC.	USD	340 768,01	295 056,63	0,02
3 660,00	T. ROWE PRICE GROUP, INC.	USD	352 461,65	293 339,31	0,02
9 149,00	UDR, INC.	USD	339 083,52	290 579,67	0,02
2 562,00	MID-AMERICA APARTMENT COMMUNITIES, INC.	USD	348 174,02	290 462,64	0,02
13 508,00	WEYERHAEUSER CO.	USD	332 370,44	280 639,59	0,02
14 162,00	ANNALY CAPITAL MANAGEMENT, INC.	USD	255 443,04	278 753,96	0,02
17 612,00	ROCKET COS., INC.	USD	301 345,64	271 332,43	0,02
10 248,00	AMERICAN HOMES 4 RENT	USD	326 978,59	260 387,85	0,02
11 450,00	INVITATION HOMES, INC.	USD	324 554,58	255 435,70	0,02
4 239,00	EQUITY LIFESTYLE PROPERTIES, INC.	USD	263 807,08	241 120,67	0,02
2 120,00	AMERICAN FINANCIAL GROUP, INC.	USD	261 117,44	238 771,52	0,02
9 154,00	COREBRIDGE FINANCIAL, INC.	USD	262 095,27	200 338,19	0,01
3 710,00	BXP, INC.	USD	250 383,33	180 928,05	0,01
3 852,00	ALEXANDRIA REAL ESTATE EQUITIES, INC.	USD	274 730,42	176 303,91	0,01
530,00	ERIE INDEMNITY CO.	USD	199 604,63	120 947,88	0,01
Health			106 498 755,98	111 208 051,88	7,33
18 682,00	ELI LILLY & CO.	USD	14 221 036,06	16 645 441,38	1,10
56 161,00	JOHNSON & JOHNSON	USD	8 586 476,23	11 816 781,57	0,78
40 906,00	ABBVIE, INC.	USD	7 175 513,80	8 040 537,21	0,53
59 089,00	MERCK & CO., INC.	USD	5 012 416,30	6 196 661,55	0,41
21 297,00	UNITEDHEALTH GROUP, INC.	USD	8 909 507,88	5 289 887,14	0,35
12 181,00	AMGEN, INC.	USD	3 279 385,63	4 004 553,12	0,26
40 410,00	ABBOTT LABORATORIES	USD	4 502 599,43	3 982 131,29	0,26
8 784,00	THERMO FISHER SCIENTIFIC, INC.	USD	4 106 678,30	3 876 877,43	0,26
27 910,00	GILEAD SCIENCES, INC.	USD	2 629 136,89	3 520 956,67	0,23
8 052,00	INTUITIVE SURGICAL, INC.	USD	3 852 451,60	3 433 777,91	0,23
129 121,00	PFIZER, INC.	USD	2 932 320,26	3 023 795,06	0,20
15 261,00	DANAHER CORP.	USD	3 029 829,32	2 722 602,10	0,18
7 687,00	STRYKER CORP.	USD	2 583 586,26	2 522 575,02	0,17
5 855,00	VERTEX PHARMACEUTICALS, INC.	USD	2 393 951,75	2 463 740,98	0,16
46 368,00	BRISTOL-MYERS SQUIBB CO.	USD	2 249 072,10	2 449 370,28	0,16
2 928,00	MCKESSON CORP.	USD	1 787 893,97	2 448 563,30	0,16
33 966,00	BOSTON SCIENTIFIC CORP.	USD	2 897 894,48	2 210 795,71	0,15
4 392,00	HCA HEALTHCARE, INC.	USD	1 504 450,48	1 970 392,02	0,13
28 010,00	CVS HEALTH CORP.	USD	1 640 471,16	1 895 484,44	0,12
2 561,00	REGENERON PHARMACEUTICALS, INC.	USD	1 619 920,91	1 695 482,69	0,11
6 222,00	CIGNA GROUP	USD	1 707 939,18	1 527 280,11	0,10
5 124,00	ELEVANCE HEALTH, INC.	USD	1 770 507,05	1 388 735,17	0,09
3 960,00	CENCORA, INC.	USD	1 014 613,62	1 248 135,90	0,08
9 982,00	ZOETIS, INC.	USD	1 408 400,35	1 108 359,36	0,07
1 829,00	IDEXX LABORATORIES, INC.	USD	852 871,76	1 017 327,77	0,07
12 912,00	EDWARDS LIFESCIENCES CORP.	USD	870 244,35	945 625,80	0,06
4 856,00	CARDINAL HEALTH, INC.	USD	644 105,59	942 780,23	0,06
6 222,00	BECTON DICKINSON & CO.	USD	928 471,08	930 006,19	0,06
2 662,00	ALNYLAM PHARMACEUTICALS, INC.	USD	740 760,74	750 599,50	0,05
3 293,00	RESMED, INC.	USD	721 766,12	714 714,99	0,05
9 349,00	GE HEALTHCARE TECHNOLOGIES, INC.	USD	674 023,93	667 265,22	0,04
3 961,00	BIOGEN, INC.	USD	569 313,33	643 515,58	0,04

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 140,00	WATERS CORP.	USD	665 349,60	578 871,04	0,04
3 660,00	IQVIA HOLDINGS, INC.	USD	648 604,21	554 285,13	0,04
3 100,00	NATERA, INC.	USD	508 602,22	546 221,61	0,04
6 222,00	INCYTE CORP.	USD	435 841,26	533 667,99	0,04
4 186,00	INSMED, INC.	USD	744 227,71	529 427,66	0,03
8 417,00	DEXCOM, INC.	USD	559 507,02	523 469,27	0,03
1 098,00	UNITED THERAPEUTICS CORP.	USD	377 973,06	468 605,13	0,03
2 562,00	QUEST DIAGNOSTICS, INC.	USD	389 856,98	459 823,24	0,03
1 830,00	LABCORP HOLDINGS, INC.	USD	405 292,98	448 115,08	0,03
11 059,00	ROYALTY PHARMA PLC	USD	330 792,06	432 824,83	0,03
2 662,00	HUMANA, INC.	USD	645 919,25	429 590,38	0,03
11 145,00	CENTENE CORP.	USD	522 715,19	423 636,39	0,03
1 830,00	STERIS PLC	USD	381 485,49	391 124,24	0,03
1 830,00	INSULET CORP.	USD	452 452,24	382 227,66	0,03
3 294,00	ILLUMINA, INC.	USD	352 212,00	375 125,89	0,02
5 456,00	SOLVENTUM CORP.	USD	358 198,27	342 877,20	0,02
4 025,00	ZIMMER BIOMET HOLDINGS, INC.	USD	369 828,55	335 581,36	0,02
5 124,00	HOLOGIC, INC.	USD	329 910,43	327 047,13	0,02
1 464,00	WEST PHARMACEUTICAL SERVICES, INC.	USD	364 904,12	315 366,88	0,02
2 760,00	NEUROCRINE BIOSCIENCES, INC.	USD	316 688,93	309 147,04	0,02
3 350,00	COOPER COS., INC.	USD	266 065,99	237 396,83	0,02
9 788,00	BAXTER INTERNATIONAL, INC.	USD	254 718,51	168 867,21	0,01
Consumer Retail			103 795 829,36	107 019 413,66	7,05
65 539,00	TESLA, INC.	USD	20 811 403,52	22 342 760,05	1,47
103 911,00	WALMART, INC.	USD	9 126 241,16	11 260 616,05	0,74
10 248,00	COSTCO WHOLESALE CORP.	USD	8 686 649,00	8 773 247,67	0,58
23 192,00	HOME DEPOT, INC.	USD	8 038 160,66	7 478 323,20	0,49
16 848,00	MCDONALD'S CORP.	USD	4 616 724,55	4 866 754,93	0,32
26 144,00	TJX COS., INC.	USD	3 105 862,84	3 579 603,68	0,24
12 914,00	LOWE'S COS., INC.	USD	2 931 378,17	2 893 754,71	0,19
25 775,00	STARBUCKS CORP.	USD	2 158 714,42	2 139 802,59	0,14
22 194,00	O'REILLY AUTOMOTIVE, INC.	USD	1 791 075,90	1 764 692,33	0,12
9 150,00	AUTOMATIC DATA PROCESSING, INC.	USD	2 400 756,19	1 661 212,46	0,11
24 654,00	GENERAL MOTORS CO.	USD	1 304 800,39	1 643 530,02	0,11
3 293,00	QUANTA SERVICES, INC.	USD	1 042 896,21	1 570 442,97	0,10
5 125,00	MARRIOTT INTERNATIONAL, INC.	USD	1 280 873,36	1 483 328,40	0,10
2 927,00	CUMMINS, INC.	USD	1 030 070,47	1 447 435,50	0,10
5 490,00	ROYAL CARIBBEAN CRUISES LTD.	USD	1 247 302,64	1 445 896,51	0,10
27 242,00	NIKE, INC.	USD	1 713 965,52	1 434 663,48	0,09
8 052,00	CINTAS CORP.	USD	1 494 078,32	1 371 642,57	0,09
5 125,00	HILTON WORLDWIDE HOLDINGS, INC.	USD	1 183 252,63	1 353 326,10	0,09
6 953,00	ROSS STORES, INC.	USD	956 134,72	1 210 988,90	0,08
11 082,00	PACCAR, INC.	USD	1 063 510,82	1 183 475,11	0,08
366,00	AUTOZONE, INC.	USD	1 149 012,52	1 164 175,46	0,08
1 464,00	UNITED RENTALS, INC.	USD	1 040 207,77	1 041 551,38	0,07
10 247,00	TARGET CORP.	USD	1 094 527,04	987 554,72	0,06
31 292,00	CHIPOTLE MEXICAN GRILL, INC.	USD	1 416 702,96	986 438,53	0,06
80 757,00	FORD MOTOR CO.	USD	816 644,83	963 721,41	0,06
24 455,00	FASTENAL CO.	USD	902 213,14	953 593,58	0,06
932,00	WW GRAINGER, INC.	USD	877 972,74	903 606,43	0,06
4 025,00	FERGUSON ENTERPRISES, INC.	USD	738 677,32	888 929,24	0,06
22 425,00	PAYPAL HOLDINGS, INC.	USD	1 468 649,08	877 664,95	0,06

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
6 221,00	DR HORTON, INC.	USD	840 412,84	845 080,00	0,06
5 491,00	YUM! BRANDS, INC.	USD	710 502,11	782 049,93	0,05
2 677,00	CARVANA CO.	USD	812 894,35	757 640,48	0,05
39 574,00	KENVUE, INC.	USD	756 252,92	640 852,63	0,04
11 814,00	BLOCK, INC.	USD	776 401,40	637 377,51	0,04
1 098,00	ULTA BEAUTY, INC.	USD	446 070,27	636 824,97	0,04
4 758,00	DOLLAR GENERAL CORP.	USD	417 841,53	629 617,81	0,04
5 856,00	DOLLAR TREE, INC.	USD	467 218,84	627 311,52	0,04
4 600,00	TAPESTRY, INC.	USD	455 317,03	605 710,03	0,04
22 036,00	CARNIVAL CORP.	USD	498 803,45	588 833,44	0,04
17 947,00	COPART, INC.	USD	835 618,93	578 979,48	0,04
4 026,00	LIVE NATION ENTERTAINMENT, INC.	USD	497 609,11	552 871,59	0,04
2 927,00	WILLIAMS-SONOMA, INC.	USD	449 256,98	509 814,02	0,03
11 079,00	TRACTOR SUPPLY CO.	USD	545 569,27	486 436,20	0,03
9 882,00	LAS VEGAS SANDS CORP.	USD	451 472,00	474 724,24	0,03
2 562,00	DARDEN RESTAURANTS, INC.	USD	431 398,75	464 032,84	0,03
4 787,00	LENNAR CORP.	USD	569 841,13	463 658,16	0,03
4 758,00	ESTEE LAUDER COS., INC.	USD	340 752,29	441 143,51	0,03
3 658,00	PULTEGROUP, INC.	USD	395 025,34	425 067,74	0,03
8 052,00	ROLLINS, INC.	USD	393 843,49	415 250,42	0,03
4 758,00	RB GLOBAL, INC.	CAD	425 174,46	406 009,79	0,03
1 464,00	CORPAY, INC.	USD	443 857,47	403 105,18	0,03
1 464,00	BURLINGTON STORES, INC.	USD	353 088,29	380 501,04	0,02
1 098,00	DOMINO'S PIZZA, INC.	USD	437 716,74	374 316,83	0,02
3 355,00	DECKERS OUTDOOR CORP.	USD	420 108,67	333 226,70	0,02
3 660,00	FLUTTER ENTERTAINMENT PLC	USD	818 272,91	329 018,64	0,02
5 760,00	DELTA AIR LINES, INC.	USD	295 643,07	320 514,87	0,02
1 830,00	DICK'S SPORTING GOODS, INC.	USD	344 389,98	315 611,77	0,02
4 755,00	GLOBAL PAYMENTS, INC.	USD	412 030,48	307 925,14	0,02
13 297,00	TOAST, INC.	USD	446 591,36	307 564,15	0,02
2 928,00	GENUINE PARTS CO.	USD	329 053,21	295 750,99	0,02
794,00	WATSCO, INC.	USD	322 032,06	280 647,03	0,02
20 931,00	RIVIAN AUTOMOTIVE, INC.	USD	243 223,70	271 764,34	0,02
4 057,00	TRANSUNION	USD	329 650,87	269 905,38	0,02
40,00	NVR, INC.	USD	307 182,44	254 689,19	0,02
1 755,00	HYATT HOTELS CORP.	USD	231 572,20	240 054,57	0,02
4 484,00	BEST BUY CO., INC.	USD	316 779,34	235 346,33	0,02
10 248,00	DRAFTKINGS, INC.	USD	355 844,11	206 921,54	0,01
5 165,00	AFFIRM HOLDINGS, INC.	USD	337 954,94	205 515,07	0,01
500,00	UNITED AIRLINES HOLDINGS, INC.	USD	45 102,14	45 015,66	0,00
Industries			60 577 358,93	75 646 340,41	4,98
25 040,00	GENERAL ELECTRIC CO.	USD	5 122 347,82	7 258 565,61	0,48
11 084,00	CATERPILLAR, INC.	USD	4 256 410,24	6 973 427,47	0,46
6 222,00	GE VERNOVA, INC.	USD	2 492 157,14	4 603 657,10	0,30
27 238,00	AMPHENOL CORP.	USD	2 254 423,06	3 369 510,76	0,22
5 856,00	DEERE & CO.	USD	2 401 956,82	3 123 215,81	0,21
13 280,00	UNION PACIFIC CORP.	USD	2 789 532,92	2 980 379,09	0,20
2 928,00	PARKER-HANNIFIN CORP.	USD	1 901 491,73	2 502 649,58	0,17
8 751,00	VERTIV HOLDINGS CO.	USD	987 438,11	1 889 169,03	0,12
8 384,00	HOWMET AEROSPACE, INC.	USD	1 131 998,22	1 864 191,59	0,12
8 785,00	WASTE MANAGEMENT, INC.	USD	1 755 339,65	1 791 969,94	0,12
14 507,00	JOHNSON CONTROLS INTERNATIONAL PLC	USD	1 231 419,19	1 772 981,80	0,12

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
12 181,00	3M CO.	USD	1 585 711,89	1 705 566,57	0,11
5 123,00	FEDEX CORP.	USD	1 231 541,39	1 679 173,83	0,11
15 997,00	UNITED PARCEL SERVICE, INC.	USD	1 611 795,58	1 571 111,79	0,10
12 281,00	EMERSON ELECTRIC CO.	USD	1 393 214,46	1 568 019,24	0,10
15 257,00	CRH PLC	USD	1 427 492,02	1 550 380,65	0,10
6 222,00	ILLINOIS TOOL WORKS, INC.	USD	1 442 324,11	1 531 548,61	0,10
41 598,00	CSX CORP.	USD	1 260 665,11	1 504 038,46	0,10
1 198,00	TRANSDIGM GROUP, INC.	USD	1 438 364,61	1 321 878,60	0,09
4 892,00	NORFOLK SOUTHERN CORP.	USD	1 151 808,13	1 304 063,46	0,09
17 947,00	CARRIER GLOBAL CORP.	USD	1 065 590,80	978 899,41	0,06
4 757,00	AMETEK, INC.	USD	804 839,93	963 808,99	0,06
4 758,00	REPUBLIC SERVICES, INC.	USD	947 679,12	922 826,92	0,06
3 292,00	KEYSIGHT TECHNOLOGIES, INC.	USD	502 534,18	856 890,09	0,06
3 660,00	JABIL, INC.	USD	555 689,18	821 430,66	0,05
671,00	COMFORT SYSTEMS USA, INC.	USD	552 626,65	812 320,70	0,05
2 295,00	ROCKWELL AUTOMATION, INC.	USD	648 979,30	791 985,72	0,05
3 526,00	WESTINGHOUSE AIR BRAKE TECHNOLOGIES CORP.	USD	628 391,59	788 250,60	0,05
2 861,00	VULCAN MATERIALS CO.	USD	705 507,15	751 172,86	0,05
1 298,00	MARTIN MARIETTA MATERIALS, INC.	USD	665 225,58	743 785,60	0,05
1 564,00	AXON ENTERPRISE, INC.	USD	873 466,88	718 483,45	0,05
1 098,00	EMCOR GROUP, INC.	USD	514 690,64	673 865,14	0,04
8 419,00	OTIS WORLDWIDE CORP.	USD	722 896,28	660 000,39	0,04
3 791,00	OLD DOMINION FREIGHT LINE, INC.	USD	618 198,65	651 954,24	0,04
8 050,00	INGERSOLL RAND, INC.	USD	639 756,48	641 845,37	0,04
1 098,00	TELEDYNE TECHNOLOGIES, INC.	USD	492 736,41	633 393,43	0,04
4 026,00	CH ROBINSON WORLDWIDE, INC.	USD	434 872,52	631 673,01	0,04
4 472,00	BLOOM ENERGY CORP.	USD	378 612,36	589 613,01	0,04
5 589,00	AGILENT TECHNOLOGIES, INC.	USD	650 190,68	574 568,19	0,04
466,00	METTLER-TOLEDO INTERNATIONAL, INC.	USD	516 955,83	539 406,62	0,04
2 796,00	DOVER CORP.	USD	472 846,83	534 003,43	0,04
2 562,00	JB HUNT TRANSPORT SERVICES, INC.	USD	395 772,82	506 476,06	0,03
8 852,00	AMRIZE LTD.	USD	393 507,31	487 246,00	0,03
4 390,00	XYLEM, INC.	USD	508 076,23	481 721,24	0,03
1 464,00	SNAP-ON, INC.	USD	452 384,65	477 650,50	0,03
1 098,00	HUBBELL, INC.	USD	417 899,00	475 793,69	0,03
3 294,00	EXPEDITORS INTERNATIONAL OF WASHINGTON, INC.	USD	372 413,91	404 614,81	0,03
6 954,00	TRIMBLE, INC.	USD	454 246,82	393 845,92	0,03
7 100,00	FLEX LTD.	USD	350 716,52	378 963,24	0,03
4 758,00	GRACO, INC.	USD	365 699,23	378 479,93	0,03
1 129,00	CARLISLE COS., INC.	USD	387 552,49	377 483,89	0,03
1 830,00	HEICO CORP.	USD	365 121,37	372 153,13	0,03
1 892,00	PACKAGING CORP. OF AMERICA	USD	364 745,73	371 990,16	0,03
1 464,00	NORDSON CORP.	USD	304 971,15	363 848,62	0,02
4 391,00	VERALTO CORP.	USD	402 148,56	362 340,16	0,02
6 315,00	BALL CORP.	USD	313 555,79	359 046,20	0,02
732,00	LENNOX INTERNATIONAL, INC.	USD	380 289,99	353 346,31	0,02
4 026,00	AECOM	USD	385 332,38	334 096,20	0,02
1 830,00	IDEX CORP.	USD	322 251,58	324 663,34	0,02
5 124,00	MASCO CORP.	USD	330 526,68	310 816,29	0,02
1 060,00	HEICO CORP.	USD	261 245,59	286 802,34	0,02
5 025,00	FORTIVE CORP.	USD	250 068,05	251 952,17	0,02

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
2 685,00	BUILDERS FIRSTSOURCE, INC.	USD	338 854,70	237 163,20	0,02
1 800,00	JACOBS SOLUTIONS, INC.	USD	200 259,14	210 170,19	0,01
Energy			16 741 936,47	20 977 346,26	1,38
101 298,00	EXXON MOBIL CORP.	USD	9 890 362,04	13 083 714,26	0,86
25 475,00	WILLIAMS COS., INC.	USD	1 331 299,52	1 612 172,07	0,11
32 613,00	SCHLUMBERGER NV	USD	1 138 844,55	1 418 100,31	0,09
21 117,00	BAKER HUGHES CO.	USD	814 253,37	1 167 184,81	0,08
4 858,00	CHENIERE ENERGY, INC.	USD	942 145,58	969 912,83	0,06
4 561,00	TARGA RESOURCES CORP.	USD	743 137,91	910 886,38	0,06
12 251,00	ONEOK, INC.	USD	1 011 235,62	858 825,30	0,06
19 343,00	HALLIBURTON CO.	USD	487 505,96	589 775,42	0,04
2 196,00	FIRST SOLAR, INC.	USD	383 151,92	366 774,88	0,02
Raw materials			15 106 946,40	17 510 274,02	1,15
10 718,00	LINDE PLC	USD	4 324 910,81	4 612 179,37	0,30
25 039,00	NEWMONT CORP.	USD	1 410 362,55	2 756 897,81	0,18
32 652,00	FREEMONT-MCMORAN, INC.	USD	1 255 112,81	1 882 737,06	0,12
5 490,00	SHERWIN-WILLIAMS CO.	USD	1 759 857,81	1 685 964,80	0,11
5 490,00	ECOLAB, INC.	USD	1 259 402,04	1 433 760,57	0,10
4 758,00	AIR PRODUCTS & CHEMICALS, INC.	USD	1 239 530,23	1 110 898,24	0,07
4 757,00	NUCOR CORP.	USD	607 901,28	712 643,32	0,05
3 294,00	STEEL DYNAMICS, INC.	USD	418 221,90	538 807,55	0,04
4 215,00	PPG INDUSTRIES, INC.	USD	429 734,61	440 063,46	0,03
5 123,00	CF INDUSTRIES HOLDINGS, INC.	USD	386 633,57	431 899,13	0,03
10 783,00	INTERNATIONAL PAPER CO.	USD	476 899,12	397 729,77	0,03
8 097,00	DUPONT DE NEMOURS, INC.	USD	231 340,96	343 164,04	0,02
4 756,00	INTERNATIONAL FLAVORS & FRAGRANCES, INC.	USD	335 960,63	331 232,14	0,02
3 294,00	RPM INTERNATIONAL, INC.	USD	356 834,75	318 379,94	0,02
12 221,00	DOW, INC.	USD	370 829,87	318 075,08	0,02
4 020,00	LYONDELLBASELL INDUSTRIES NV	USD	243 413,46	195 841,74	0,01
Basic Goods			15 941 047,08	14 685 193,10	0,97
7 321,00	S&P GLOBAL, INC.	USD	3 359 071,79	2 739 902,37	0,18
3 660,00	MOODY'S CORP.	USD	1 593 897,09	1 480 459,89	0,10
18 395,00	MONSTER BEVERAGE CORP.	USD	1 040 387,70	1 328 951,59	0,09
14 508,00	KROGER CO.	USD	831 862,60	838 507,40	0,06
9 881,00	SYSCO CORP.	USD	671 177,38	762 896,38	0,05
26 429,00	KEURIG DR. PEPPER, INC.	USD	765 911,73	677 792,78	0,04
6 321,00	KIMBERLY-CLARK CORP.	USD	726 892,76	596 605,47	0,04
2 761,00	HERSHEY CO.	USD	441 733,27	552 527,25	0,04
9 145,00	ARCHER-DANIELS-MIDLAND CO.	USD	442 378,37	534 742,66	0,03
2 928,00	VERISK ANALYTICS, INC.	USD	709 922,29	514 749,57	0,03
2 561,00	EQUIFAX, INC.	USD	561 893,08	453 245,05	0,03
5 026,00	CHURCH & DWIGHT CO., INC.	USD	463 797,98	446 367,61	0,03
3 293,00	CONSTELLATION BRANDS, INC.	USD	567 011,25	440 275,14	0,03
4 027,00	BUNGE GLOBAL SA	USD	309 103,34	411 499,48	0,03
10 715,00	GENERAL MILLS, INC.	USD	549 953,50	410 467,81	0,03
19 108,00	KRAFT HEINZ CO.	USD	502 500,45	398 278,79	0,03
6 954,00	TYSON FOODS, INC.	USD	373 968,36	382 773,23	0,02
3 325,00	J M SMUCKER CO.	USD	326 718,00	326 529,74	0,02
1 892,00	AVERY DENNISON CORP.	USD	316 017,64	314 638,87	0,02
5 123,00	MCCORMICK & CO., INC.	USD	339 965,66	308 239,04	0,02
2 345,00	CLOROX CO.	USD	304 512,93	252 553,68	0,02
9 278,00	HORMEL FOODS CORP.	USD	257 873,95	201 166,04	0,01

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2 345,00	BOOZ ALLEN HAMILTON HOLDING CORP.	USD	265 531,32	156 565,01	0,01
6 360,00	BROWN-FORMAN CORP.	USD	218 964,64	155 458,25	0,01
Multi-Utilities			13 040 906,54	14 449 585,96	0,95
47 171,00	NEXTERA ENERGY, INC.	USD	3 201 638,79	3 746 272,25	0,25
7 054,00	CONSTELLATION ENERGY CORP.	USD	1 768 768,89	1 970 841,86	0,13
14 150,00	SEMPRA	USD	1 070 259,31	1 153 739,46	0,08
10 200,00	ENTERGY CORP.	USD	764 516,12	925 316,97	0,06
21 712,00	EXELON CORP.	USD	823 589,72	909 708,13	0,06
10 083,00	PUBLIC SERVICE ENTERPRISE GROUP, INC.	USD	770 285,23	735 024,65	0,05
4 758,00	NRG ENERGY, INC.	USD	510 633,84	721 175,14	0,05
42 621,00	PG&E CORP.	USD	680 251,43	685 863,31	0,04
7 190,00	CONSOLIDATED EDISON, INC.	USD	653 823,12	685 202,52	0,04
12 182,00	NISOURCE, INC.	USD	429 013,63	488 022,75	0,03
2 928,00	ATMOS ENERGY CORP.	USD	407 123,95	463 217,58	0,03
3 928,00	AMERICAN WATER WORKS CO., INC.	USD	476 361,21	452 549,94	0,03
6 222,00	EVERSOURCE ENERGY	USD	355 201,84	401 607,95	0,03
5 856,00	CMS ENERGY CORP.	USD	371 670,18	387 209,13	0,02
5 723,00	EDISON INTERNATIONAL	USD	344 647,02	362 274,01	0,02
7 688,00	ESSENTIAL UTILITIES, INC.	USD	272 177,16	260 260,26	0,02
1 900,00	OKLO, INC.	USD	140 945,10	101 300,05	0,01
JAPAN			80 198 830,78	98 621 482,64	6,50
Consumer Retail			26 456 896,76	31 021 351,07	2,04
222 500,00	TOYOTA MOTOR CORP.	JPY	3 739 365,98	4 616 888,00	0,30
145 470,00	SONY GROUP CORP.	JPY	2 938 931,30	2 874 885,12	0,19
174 000,00	ITOCHU CORP.	JPY	1 651 735,65	2 142 708,00	0,14
73 200,00	MITSUBISHI CORP.	JPY	1 292 275,67	2 100 654,54	0,14
63 800,00	MITSUI & CO. LTD.	JPY	1 306 215,16	2 032 331,79	0,13
29 300,00	NINTENDO CO. LTD.	JPY	1 831 376,07	1 429 738,70	0,09
35 800,00	RECRUIT HOLDINGS CO. LTD.	JPY	1 916 717,49	1 333 443,78	0,09
23 300,00	SUMITOMO ELECTRIC INDUSTRIES LTD.	JPY	571 828,36	1 311 390,13	0,09
35 900,00	SUMITOMO CORP.	JPY	829 626,52	1 297 633,79	0,09
3 325,00	FAST RETAILING CO. LTD.	JPY	1 046 153,64	1 245 137,77	0,08
36 600,00	MARUBENI CORP.	JPY	645 483,70	1 192 885,87	0,08
20 700,00	TOYOTA TSUSHO CORP.	JPY	464 813,24	784 713,50	0,05
88 300,00	HONDA MOTOR CO. LTD.	JPY	761 047,38	758 998,35	0,05
36 800,00	BRIDGESTONE CORP.	JPY	700 377,31	757 812,75	0,05
28 100,00	ASICS CORP.	JPY	562 789,54	730 789,39	0,05
49 900,00	PANASONIC HOLDINGS CORP.	JPY	503 343,60	686 766,18	0,05
27 900,00	BANDAI NAMCO HOLDINGS, INC.	JPY	711 675,93	642 343,69	0,04
52 400,00	DENSO CORP.	JPY	641 542,86	639 590,04	0,04
35 500,00	ORIENTAL LAND CO. LTD.	JPY	688 694,98	542 311,59	0,04
29 400,00	SUBARU CORP.	JPY	493 054,60	473 129,00	0,03
36 600,00	SUZUKI MOTOR CORP.	JPY	403 485,79	470 661,78	0,03
12 800,00	KAO CORP.	JPY	458 343,30	463 429,91	0,03
12 300,00	SECOM CO. LTD.	JPY	381 575,13	402 889,64	0,03
12 600,00	DAIWA HOUSE INDUSTRY CO. LTD.	JPY	365 638,97	385 716,73	0,03
8 300,00	TOKYO GAS CO. LTD.	JPY	236 101,12	344 721,13	0,02
16 450,00	SHISEIDO CO. LTD.	JPY	261 921,95	294 488,08	0,02
13 100,00	SEKISUI HOUSE LTD.	JPY	255 144,78	271 896,83	0,02
47 250,00	PAN PACIFIC INTERNATIONAL HOLDINGS CORP.	JPY	249 891,92	266 577,22	0,02
26 500,00	YAMAHA MOTOR CO. LTD.	JPY	201 089,66	178 691,91	0,01
72 100,00	NISSAN MOTOR CO. LTD.	JPY	165 158,75	169 438,30	0,01

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
700,00	TOYOTA INDUSTRIES CORP.	JPY	54 508,60	76 821,33	0,00
2 500,00	NITORI HOLDINGS CO. LTD.	JPY	52 339,09	42 422,34	0,00
3 600,00	UNICHARM CORP.	JPY	28 836,42	20 886,76	0,00
700,00	TOPPAN, INC.	JPY	19 754,74	20 373,03	0,00
200,00	SHIMANO, INC.	JPY	26 057,56	18 184,10	0,00
Finance			16 249 098,06	21 785 133,76	1,44
256 200,00	MITSUBISHI UFJ FINANCIAL GROUP, INC.	JPY	3 067 851,04	4 125 760,97	0,27
92 200,00	SUMITOMO MITSUI FINANCIAL GROUP, INC.	JPY	2 118 094,97	2 999 527,55	0,20
52 100,00	MIZUHO FINANCIAL GROUP, INC.	JPY	1 396 564,86	2 021 121,33	0,13
37 200,00	TOKIO MARINE HOLDINGS, INC.	JPY	1 266 780,34	1 317 177,91	0,09
36 600,00	ORIX CORP.	JPY	769 135,23	1 100 560,32	0,07
31 700,00	SOMPO HOLDINGS, INC.	JPY	832 645,35	1 073 938,94	0,07
36 600,00	MITSUBISHI ESTATE CO. LTD.	JPY	593 307,78	1 047 944,68	0,07
115 900,00	DAI-ICHI LIFE HOLDINGS, INC.	JPY	761 046,30	1 012 900,68	0,07
36 600,00	MS&AD INSURANCE GROUP HOLDINGS, INC.	JPY	745 878,26	868 852,96	0,06
65 100,00	MITSUI FUDOSAN CO. LTD.	JPY	569 403,30	743 927,03	0,05
66 200,00	RESONA HOLDINGS, INC.	JPY	511 166,01	686 108,68	0,04
27 600,00	T&D HOLDINGS, INC.	JPY	523 492,34	630 944,99	0,04
37 500,00	JAPAN POST BANK CO. LTD.	JPY	368 129,81	622 705,19	0,04
73 200,00	NOMURA HOLDINGS, INC.	JPY	431 949,02	576 786,53	0,04
49 100,00	JAPAN EXCHANGE GROUP, INC.	JPY	488 639,26	568 812,27	0,04
46 700,00	JAPAN POST HOLDINGS CO. LTD.	JPY	418 390,51	515 801,43	0,03
16 400,00	SUMITOMO MITSUI TRUST HOLDINGS, INC.	JPY	390 782,06	487 809,19	0,03
52 400,00	DAIWA SECURITIES GROUP, INC.	JPY	328 569,43	467 895,64	0,03
53 000,00	MITSUBISHI HC CAPITAL, INC.	JPY	333 015,71	435 300,96	0,03
22 000,00	SBI HOLDINGS, INC.	JPY	286 832,93	399 811,58	0,03
2 800,00	SUMITOMO REALTY & DEVELOPMENT CO. LTD.	JPY	46 514,31	80 322,53	0,01
100,00	HULIC CO. LTD.	JPY	909,24	1 122,40	0,00
Industries			14 500 115,80	19 198 174,76	1,27
109 800,00	HITACHI LTD.	JPY	2 663 331,24	3 112 860,30	0,21
73 100,00	MITSUBISHI HEAVY INDUSTRIES LTD.	JPY	1 335 154,32	1 988 335,16	0,13
33 600,00	KOMATSU LTD.	JPY	902 189,64	1 373 077,75	0,09
37 800,00	MITSUBISHI ELECTRIC CORP.	JPY	716 298,02	1 228 510,87	0,08
51 800,00	MURATA MANUFACTURING CO. LTD.	JPY	785 254,15	1 154 378,10	0,08
3 024,00	KEYENCE CORP.	JPY	1 146 153,69	1 083 697,92	0,07
20 700,00	KAJIMA CORP.	JPY	522 882,18	802 006,85	0,05
5 043,00	HOYA CORP.	JPY	576 658,40	773 260,53	0,05
36 600,00	EAST JAPAN RAILWAY CO.	JPY	707 444,51	766 401,37	0,05
1 800,00	DISCO CORP.	JPY	460 950,11	737 237,37	0,05
4 800,00	FUJIKURA LTD.	JPY	327 336,28	696 941,57	0,05
27 300,00	CENTRAL JAPAN RAILWAY CO.	JPY	574 557,64	682 437,69	0,05
17 200,00	FANUC CORP.	JPY	510 692,98	663 695,91	0,04
36 600,00	KUBOTA CORP.	JPY	421 136,12	630 593,46	0,04
23 300,00	OBAYASHI CORP.	JPY	295 797,04	558 178,20	0,04
36 600,00	KYOCERA CORP.	JPY	384 561,50	548 691,76	0,04
35 300,00	TDK CORP.	JPY	415 740,46	464 285,13	0,03
17 900,00	MINEBEA MITSUMI, INC.	JPY	250 566,57	326 660,71	0,02
17 100,00	WEST JAPAN RAILWAY CO.	JPY	299 555,50	311 133,70	0,02
26 500,00	TOKYU CORP.	JPY	292 452,17	287 157,75	0,02
2 130,00	DAIKIN INDUSTRIES LTD.	JPY	232 787,35	230 116,52	0,02
16 800,00	NIDEC CORP.	JPY	235 704,72	224 380,55	0,01
400,00	SMC CORP.	JPY	152 185,14	163 656,93	0,01

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
7 000,00	IHI CORP.	JPY	85 381,34	163 401,96	0,01
2 500,00	NIPPON YUSEN KK	JPY	81 160,40	72 815,07	0,01
400,00	SCREEN HOLDINGS CO. LTD.	JPY	27 238,23	49 745,89	0,00
1 000,00	DAIFUKU CO. LTD.	JPY	24 851,37	35 109,64	0,00
1 100,00	mitsui OSK LINES LTD.	JPY	38 901,50	34 598,62	0,00
500,00	MAKITA CORP.	JPY	15 597,52	16 423,74	0,00
1 100,00	KAWASAKI KISEN KAISHA LTD.	JPY	15 310,97	14 995,92	0,00
100,00	YOKOGAWA ELECTRIC CORP.	JPY	2 284,74	3 387,82	0,00
Computing and IT			6 152 693,01	8 383 766,07	0,55
19 300,00	ADVANTEST CORP.	JPY	1 342 083,89	2 811 185,37	0,19
7 056,00	TOKYO ELECTRON LTD.	JPY	1 044 335,52	1 684 603,99	0,11
52 400,00	FUJITSU LTD.	JPY	1 005 110,41	1 019 932,91	0,07
32 300,00	CANON, INC.	JPY	893 789,92	834 410,57	0,05
49 100,00	RENESAS ELECTRONICS CORP.	JPY	576 950,67	790 823,52	0,05
28 100,00	NEC CORP.	JPY	692 068,37	660 667,76	0,04
15 800,00	CAPCOM CO. LTD.	JPY	365 220,42	307 965,59	0,02
600,00	LASERTEC CORP.	JPY	58 354,08	109 560,31	0,01
700,00	KONAMI GROUP CORP.	JPY	76 737,63	79 099,77	0,01
2 100,00	NOMURA RESEARCH INSTITUTE LTD.	JPY	63 045,92	49 749,69	0,00
1 100,00	NEXON CO. LTD.	JPY	14 205,30	19 817,53	0,00
700,00	OBIC CO. LTD.	JPY	20 790,88	15 949,06	0,00
Health			5 985 636,04	5 928 354,89	0,39
21 300,00	CHUGAI PHARMACEUTICAL CO. LTD.	JPY	939 325,03	1 208 068,40	0,08
36 600,00	TAKEDA PHARMACEUTICAL CO. LTD.	JPY	942 464,48	1 155 360,00	0,08
46 700,00	ASTELLAS PHARMA, INC.	JPY	477 806,55	659 065,53	0,04
37 300,00	DAIICHI SANKYO CO. LTD.	JPY	864 155,92	619 991,13	0,04
34 800,00	FUJIFILM HOLDINGS CORP.	JPY	673 664,53	612 418,04	0,04
36 600,00	TERUMO CORP.	JPY	593 093,60	418 939,61	0,03
20 900,00	KYOWA KIRIN CO. LTD.	JPY	302 449,19	327 099,58	0,02
36 600,00	OLYMPUS CORP.	JPY	469 173,79	303 383,76	0,02
12 300,00	SHIONOGI & CO. LTD.	JPY	186 167,90	244 482,88	0,02
3 400,00	OTSUKA HOLDINGS CO. LTD.	JPY	171 875,83	197 540,56	0,01
20 300,00	SYSMEX CORP.	JPY	346 209,30	162 103,25	0,01
700,00	EISAI CO. LTD.	JPY	19 249,92	19 902,15	0,00
Telecommunication			4 537 779,99	4 810 182,15	0,32
108 120,00	SOFTBANK GROUP CORP.	JPY	1 928 318,84	2 398 341,56	0,16
73 200,00	KDDI CORP.	JPY	1 097 579,41	1 060 651,85	0,07
557 000,00	SOFTBANK CORP.	JPY	694 442,06	646 027,17	0,05
550 200,00	NIPPON TELEGRAPH & TELEPHONE CORP.	JPY	493 365,28	457 562,71	0,03
41 400,00	RAKUTEN GROUP, INC.	JPY	218 605,23	185 982,04	0,01
3 100,00	M3, INC.	JPY	34 853,05	28 891,68	0,00
800,00	TREND MICRO, INC.	JPY	56 110,24	22 567,38	0,00
900,00	MONOTARO CO. LTD.	JPY	14 505,88	10 157,76	0,00
Raw materials			3 222 743,69	3 699 160,11	0,24
36 600,00	SHIN-ETSU CHEMICAL CO. LTD.	JPY	1 081 329,41	1 224 653,80	0,08
183 000,00	NIPPON STEEL CORP.	JPY	671 277,02	631 387,66	0,04
53 000,00	ASAHI KASEI CORP.	JPY	342 929,40	530 325,38	0,04
50 600,00	TORAY INDUSTRIES, INC.	JPY	293 204,02	367 826,66	0,02
53 000,00	mitsubishi CHEMICAL GROUP CORP.	JPY	252 062,24	333 663,65	0,02
26 500,00	JFE HOLDINGS, INC.	JPY	281 952,52	316 340,74	0,02
13 900,00	NITTO DENKO CORP.	JPY	276 776,14	274 249,59	0,02
3 300,00	NIPPON PAINT HOLDINGS CO. LTD.	JPY	23 212,94	20 712,63	0,00

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Basic Goods			1 976 509,44	2 053 858,69	0,14
60 600,00	AEON CO. LTD.	JPY	789 596,44	731 953,02	0,05
36 600,00	KIRIN HOLDINGS CO. LTD.	JPY	469 448,35	537 473,71	0,04
15 700,00	AJINOMOTO CO., INC.	JPY	308 223,51	423 125,43	0,03
26 500,00	KIKKOMAN CORP.	JPY	252 546,37	215 637,86	0,01
15 800,00	ASAHI GROUP HOLDINGS LTD.	JPY	156 694,77	145 668,67	0,01
Energy			929 412,49	1 426 900,96	0,09
36 600,00	INPEX CORP.	JPY	495 274,84	754 488,40	0,05
83 300,00	ENEOS HOLDINGS, INC.	JPY	434 137,65	672 412,56	0,04
Multi-Utilities			187 945,50	314 600,18	0,02
8 900,00	OSAKA GAS CO. LTD.	JPY	187 945,50	314 600,18	0,02
UNITED KINGDOM			43 975 511,02	51 506 585,37	3,39
Finance			14 386 198,07	17 553 419,05	1,16
408 071,00	HSBC HOLDINGS PLC	GBP	4 240 938,19	6 475 579,15	0,43
308 692,00	BARCLAYS PLC	GBP	1 208 561,51	1 591 785,31	0,10
1 254 394,00	LLOYDS BANKING GROUP PLC	GBP	1 091 406,96	1 463 358,30	0,10
183 254,00	NATWEST GROUP PLC	GBP	1 085 706,22	1 291 661,93	0,08
4 393,00	AON PLC	USD	1 455 486,56	1 248 174,28	0,08
10 282,00	LONDON STOCK EXCHANGE GROUP PLC	GBP	1 239 378,35	1 037 327,92	0,07
42 951,00	STANDARD CHARTERED PLC	GBP	629 232,06	895 990,69	0,06
20 679,00	3I GROUP PLC	GBP	873 329,43	782 228,99	0,05
70 705,00	AVIVA PLC	GBP	476 972,32	552 305,02	0,04
1 830,00	WILLIS TOWERS WATSON PLC	USD	528 457,78	472 991,42	0,03
148 372,00	LEGAL & GENERAL GROUP PLC	GBP	417 094,81	458 359,77	0,03
40 842,00	SEGRO PLC	GBP	340 345,85	391 210,95	0,03
36 537,00	PHOENIX GROUP HOLDINGS PLC	GBP	238 133,15	319 104,55	0,02
9 423,00	ADMIRAL GROUP PLC	GBP	321 967,30	318 032,96	0,02
34 266,00	LAND SECURITIES GROUP PLC	GBP	237 186,72	252 253,20	0,02
242,00	SCHRODERS PLC	GBP	1 006,80	1 614,80	0,00
398,00	M&G PLC	GBP	994,06	1 439,81	0,00
Health			6 690 105,44	8 913 898,58	0,59
35 325,00	ASTRAZENECA PLC	GBP	4 756 657,58	6 251 637,98	0,41
90 021,00	GSK PLC	GBP	1 596 118,36	2 256 153,38	0,15
26 004,00	SMITH & NEPHEW PLC	GBP	337 329,50	406 107,22	0,03
Basic Goods			5 740 146,87	5 387 844,51	0,35
40 107,00	RELX PLC	GBP	1 664 282,78	1 180 096,26	0,08
12 498,00	RECKITT BENCKISER GROUP PLC	GBP	814 248,66	926 743,73	0,06
46 977,00	DIAGEO PLC	GBP	1 143 175,21	889 306,94	0,06
150 086,00	TESCO PLC	GBP	699 254,98	821 350,83	0,05
4 126,00	INTERCONTINENTAL HOTELS GROUP PLC	USD	455 757,29	480 498,75	0,03
5 124,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	389 832,53	479 243,83	0,03
13 638,00	ASSOCIATED BRITISH FOODS PLC	GBP	338 688,09	307 016,77	0,02
76 393,00	J SAINSBURY PLC	GBP	234 907,33	303 587,40	0,02
Energy			4 175 282,05	4 768 174,73	0,31
136 243,00	SHELL PLC	GBP	4 175 282,05	4 768 174,73	0,31
Consumer Retail			4 403 504,42	4 331 085,12	0,28
35 013,00	COMPASS GROUP PLC	GBP	1 039 861,88	908 213,16	0,06
172 390,00	HALEON PLC	GBP	757 868,83	796 382,71	0,05
3 394,00	NEXT PLC	GBP	444 264,29	522 508,40	0,03
8 325,00	ASHTREAD GROUP PLC	GBP	509 812,36	504 882,31	0,03
81 675,00	RENTOKIL INITIAL PLC	GBP	376 448,48	424 276,69	0,03

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Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
10 282,00	BUNZL PLC	GBP	331 249,28	256 873,30	0,02
60 532,00	KINGFISHER PLC	GBP	196 491,31	255 374,77	0,02
4 505,00	INTERTEK GROUP PLC	GBP	249 626,98	242 228,66	0,02
6 683,00	WHITBREAD PLC	GBP	225 802,21	197 856,15	0,01
44 853,00	BARRATT DEVELOPMENTS PLC	GBP	225 977,57	186 469,61	0,01
2 508,00	WISE PLC	GBP	30 295,67	24 574,41	0,00
1 748,00	ENTAIN PLC	GBP	15 805,56	11 444,95	0,00
Multi-Utilities			2 770 682,72	3 585 174,34	0,24
108 513,00	NATIONAL GRID PLC	GBP	1 334 974,81	1 718 753,70	0,11
22 062,00	SSE PLC	GBP	489 622,68	675 523,45	0,05
30 332,00	UNITED UTILITIES GROUP PLC	GBP	397 735,57	481 123,88	0,03
173 278,00	CENTRICA PLC	GBP	283 312,31	392 942,03	0,03
8 483,00	SEVERN TRENT PLC	GBP	265 037,35	316 831,28	0,02
Raw materials			2 216 557,74	3 081 553,19	0,20
24 381,00	RIO TINTO PLC	GBP	1 441 480,14	2 036 368,54	0,13
24 801,00	ANGLO AMERICAN PLC	GBP	775 077,60	1 045 184,65	0,07
Industries			1 714 557,91	1 986 570,05	0,13
11 817,00	HALMA PLC	GBP	411 931,55	562 993,86	0,04
17 084,00	SMITHS GROUP PLC	GBP	403 552,18	534 188,88	0,03
4 392,00	PENTAIR PLC	USD	398 883,96	368 969,58	0,02
23 453,00	CNH INDUSTRIAL NV	USD	252 407,46	244 322,72	0,02
2 691,00	SPIRAX GROUP PLC	GBP	207 163,73	242 225,75	0,02
5 257,00	MELROSE INDUSTRIES PLC	GBP	40 619,03	33 869,26	0,00
Telecommunication			1 454 286,73	1 603 760,17	0,11
443 586,00	VODAFONE GROUP PLC	GBP	417 160,63	578 346,44	0,04
200 620,00	BT GROUP PLC	GBP	388 873,73	495 265,70	0,03
39 386,00	INFORMA PLC	GBP	389 717,13	375 919,00	0,03
25 674,00	AUTO TRADER GROUP PLC	GBP	245 459,13	144 097,72	0,01
927,00	PEARSON PLC	GBP	13 076,11	10 131,31	0,00
Computing and IT			424 189,07	295 105,63	0,02
31 536,00	SAGE GROUP PLC	GBP	424 189,07	295 105,63	0,02
CANADA			42 792 041,33	49 640 334,21	3,27
Finance			17 569 002,50	20 509 598,07	1,35
32 866,00	ROYAL BANK OF CANADA	CAD	3 961 384,45	4 654 882,70	0,31
38 575,00	TORONTO-DOMINION BANK	CAD	2 368 388,50	3 183 165,96	0,21
14 892,00	BANK OF MONTREAL	CAD	1 430 397,33	1 815 470,43	0,12
19 810,00	CANADIAN IMPERIAL BANK OF COMMERCE	CAD	1 266 532,64	1 695 102,26	0,11
44 639,00	BROOKFIELD CORP.	CAD	1 621 144,22	1 658 267,52	0,11
25 032,00	BANK OF NOVA SCOTIA	CAD	1 302 410,62	1 608 591,24	0,11
8 871,00	NATIONAL BANK OF CANADA	CAD	856 378,83	1 048 732,72	0,07
34 319,00	MANULIFE FINANCIAL CORP.	CAD	997 492,18	1 035 133,72	0,07
13 279,00	POWER CORP. OF CANADA	CAD	465 210,59	565 036,44	0,04
9 920,00	SUN LIFE FINANCIAL, INC.	CAD	530 576,95	550 735,31	0,04
366,00	FAIRFAX FINANCIAL HOLDINGS LTD	CAD	507 871,23	533 613,32	0,04
2 926,00	INTACT FINANCIAL CORP.	CAD	523 132,94	478 521,41	0,03
12 914,00	TMX GROUP LTD.	CAD	407 563,89	368 983,33	0,02
8 748,00	GREAT-WEST LIFECO, INC.	CAD	290 424,17	358 004,03	0,02
8 784,00	BROOKFIELD ASSET MANAGEMENT LTD.	CAD	430 559,31	347 421,99	0,02
3 510,00	IA FINANCIAL CORP., INC.	CAD	302 816,67	338 140,07	0,02
1 590,00	FIRSTSERVICE CORP.	CAD	266 546,16	212 230,65	0,01
1 366,00	IGM FINANCIAL, INC.	CAD	40 171,82	57 564,97	0,00

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Raw materials			5 077 259,96	8 779 442,70	0,58
11 500,00	AGNICO EAGLE MINES LTD.	CAD	1 318 426,94	2 446 904,13	0,16
41 889,00	KINROSS GOLD CORP	CAD	636 807,67	1 311 585,37	0,09
7 883,00	WHEATON PRECIOUS METALS CORP.	CAD	589 946,94	1 088 093,22	0,07
16 651,00	PAN AMERICAN SILVER CORP.	CAD	485 309,93	967 647,30	0,07
9 149,00	CAMECO CORP.	CAD	532 803,33	916 889,64	0,06
17 519,00	ALAMOS GOLD, INC.	CAD	533 513,42	804 310,52	0,05
8 784,00	NUTRIEN LTD.	CAD	419 478,73	559 617,24	0,04
8 511,00	TECK RESOURCES LTD.	CAD	326 061,61	423 409,94	0,03
21 332,00	IVANHOE MINES LTD. -A-	CAD	219 159,92	206 656,90	0,01
2 013,00	LUNDIN MINING CORP.	CAD	15 751,47	54 328,44	0,00
Industries			5 172 732,62	5 191 425,01	0,34
18 311,00	CANADIAN PACIFIC KANSAS CITY LTD.	CAD	1 236 245,01	1 358 174,54	0,09
10 280,00	CANADIAN NATIONAL RAILWAY CO.	CAD	946 408,37	977 185,30	0,06
5 291,00	WASTE CONNECTIONS, INC.	USD	880 584,43	771 355,65	0,05
5 155,00	STANTEC, INC.	CAD	418 502,19	404 320,49	0,03
10 248,00	GFL ENVIRONMENTAL, INC.	CAD	422 013,24	383 624,28	0,03
2 562,00	WSP GLOBAL, INC.	CAD	416 147,35	367 634,63	0,02
1 900,00	BOMBARDIER, INC.	CAD	289 975,93	332 603,64	0,02
5 034,00	CCL INDUSTRIES, INC. -B-	CAD	250 155,02	296 607,15	0,02
2 616,00	TFI INTERNATIONAL, INC.	CAD	279 885,24	264 751,93	0,02
1 400,00	CAE INC	CAD	32 815,84	35 167,40	0,00
Energy			3 860 154,58	4 503 689,36	0,30
46 298,00	ENBRIDGE, INC.	CAD	1 865 241,66	2 083 599,38	0,14
20 950,00	TC ENERGY CORP.	CAD	942 339,65	1 140 327,70	0,07
5 856,00	IMPERIAL OIL LTD.	CAD	408 418,39	580 218,54	0,04
10 247,00	PEMBINA PIPELINE CORP.	CAD	361 834,45	381 486,92	0,03
9 838,00	KEYERA CORP.	CAD	282 320,43	318 056,82	0,02
Telecommunication			3 973 645,88	3 619 345,38	0,24
27 440,00	SHOPIFY, INC.	CAD	3 002 783,77	2 806 030,07	0,19
10 348,00	ROGERS COMMUNICATIONS, INC.	CAD	307 779,16	349 839,03	0,02
3 020,00	THOMSON REUTERS CORP.	CAD	432 947,83	246 300,12	0,02
8 451,00	BCE, INC.	CAD	195 736,37	188 144,27	0,01
2 500,00	TELUS CORP.	CAD	34 398,75	29 031,89	0,00
Consumer Retail			2 453 825,37	2 606 379,15	0,17
4 756,00	DOLLARAMA, INC.	CAD	512 041,68	593 119,96	0,04
3 180,00	TOROMONT INDUSTRIES LTD.	CAD	250 063,00	418 062,97	0,03
2 327,00	LULULEMON ATHLETICA, INC.	USD	581 814,08	364 944,94	0,02
5 856,00	RESTAURANT BRANDS INTERNATIONAL, INC.	CAD	357 822,11	355 877,07	0,02
5 360,00	GILDAN ACTIVEWEAR, INC.	CAD	234 318,30	309 457,74	0,02
14 160,00	ELEMENT FLET MANAGEMENT CORP.	CAD	276 359,30	285 697,67	0,02
2 350,00	CANADIAN TIRE CORP. LTD.	CAD	241 406,90	279 218,80	0,02
Computing and IT			2 241 072,14	1 611 961,59	0,10
366,00	CONSTELLATION SOFTWARE, INC.	CAD	1 006 125,18	572 913,54	0,04
1 955,00	CELESTICA, INC.	CAD	363 156,67	459 862,01	0,03
3 660,00	CGI, INC.	CAD	340 263,66	226 741,62	0,01
9 013,00	OPEN TEXT CORP.	CAD	237 097,64	189 126,02	0,01
2 915,00	DESCARTES SYSTEMS GROUP, INC.	CAD	294 428,99	163 318,40	0,01
Basic Goods			1 324 372,72	1 500 100,43	0,10
13 199,00	LOBLAW COS. LTD.	CAD	442 367,76	518 190,26	0,03
7 644,00	GEORGE WESTON LTD.	CAD	409 250,56	475 264,36	0,03
6 588,00	METRO, INC.	CAD	402 811,89	397 620,62	0,03

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
3 990,00	SAPUTO, INC.	CAD	68 919,33	107 883,51	0,01
38,00	EMPIRE CO LTD -A-	CAD	1 023,18	1 141,68	0,00
Multi-Utilities			1 119 975,56	1 318 392,52	0,09
9 381,00	FORTIS, INC.	CAD	397 070,08	457 137,15	0,03
12 181,00	HYDRO ONE LTD.	CAD	380 747,91	443 427,36	0,03
12 268,00	ALTAGAS LTD.	CAD	290 587,24	353 192,05	0,02
2 188,00	CANADIAN UTILITIES LTD -A-	CAD	51 570,33	64 635,96	0,01
SWITZERLAND			33 414 011,73	40 481 547,94	2,67
Health			12 825 028,60	16 583 345,21	1,09
44 033,00	NOVARTIS AG	CHF	4 563 261,64	6 328 409,11	0,42
15 524,00	ROCHE HOLDING AG	CHF	4 595 999,38	6 274 447,04	0,41
1 565,00	LONZA GROUP AG	CHF	902 178,30	924 159,46	0,06
9 983,00	SANDOZ GROUP AG	CHF	473 810,81	747 830,99	0,05
10 119,00	ALCON, INC.	CHF	775 979,50	745 091,70	0,05
3 278,00	GALDERMA GROUP AG	CHF	505 239,47	526 708,10	0,03
1 098,00	ROCHE HOLDING AG	CHF	341 973,71	461 199,46	0,03
3 029,00	STRAUMANN HOLDING AG	CHF	338 965,60	308 898,66	0,02
1 199,00	SONOVA HOLDING AG	CHF	327 620,19	266 600,69	0,02
Finance			9 803 460,74	10 832 496,37	0,71
72 556,00	UBS GROUP AG	CHF	2 293 604,67	2 557 789,30	0,17
8 785,00	CHUBB LTD.	USD	2 291 980,55	2 536 168,72	0,17
3 028,00	ZURICH INSURANCE GROUP AG	CHF	1 819 415,72	1 936 148,49	0,13
6 476,00	SWISS RE AG	CHF	932 741,89	969 598,23	0,06
3 701,00	SWISS PRIME SITE AG	CHF	422 572,27	597 936,35	0,04
2 285,00	HELVETIA HOLDING AG	CHF	419 824,59	503 294,24	0,03
6 815,00	JULIUS BAER GROUP LTD.	CHF	409 571,20	492 351,72	0,03
466,00	SWISS LIFE HOLDING AG	CHF	406 102,17	452 339,72	0,03
467,00	PARTNERS GROUP HOLDING AG	CHF	548 577,98	440 967,03	0,03
2 664,00	BANQUE CANTONALE VAUDOISE	CHF	259 069,70	345 902,57	0,02
Industries			5 921 459,91	7 342 335,18	0,48
38 587,00	ABB LTD.	CHF	2 108 121,01	3 052 053,74	0,20
10 573,00	HOLCIM AG	CHF	643 671,63	825 330,13	0,05
3 161,00	GARMIN LTD.	USD	598 512,12	676 882,73	0,05
833,00	GEBERIT AG	CHF	508 297,83	594 464,28	0,04
2 964,00	SIKA AG	CHF	622 404,72	520 648,53	0,03
1 464,00	SCHINDLER HOLDING AG	CHF	430 116,05	473 372,35	0,03
1 060,00	SCHINDLER HOLDING AG	CHF	291 494,76	328 617,00	0,02
530,00	VAT GROUP AG	CHF	186 207,06	317 643,64	0,02
1 464,00	KUEHNE & NAGEL INTERNATIONAL AG	CHF	296 050,18	289 166,66	0,02
6 440,00	AMCOR PLC	USD	236 584,55	264 156,12	0,02
Raw materials			2 477 884,99	2 845 401,70	0,19
239 074,00	GLENCORE PLC	GBP	889 770,02	1 453 711,92	0,10
267,00	GIVAUDAN SA	CHF	1 016 714,81	909 193,89	0,06
4 164,00	DSM-FIRMENICH AG	EUR	356 840,82	251 672,16	0,02
328,00	EMS-CHEMIE HOLDING AG	CHF	214 559,34	230 823,73	0,01
Computing and IT			724 337,86	804 489,87	0,05
15 806,00	STMICROELECTRONICS NV	EUR	358 742,68	449 048,46	0,03
4 556,00	LOGITECH INTERNATIONAL SA	CHF	365 595,18	355 441,41	0,02
Consumer Retail			544 819,69	664 662,27	0,05
3 909,00	SGS SA	CHF	362 449,41	417 583,34	0,03
1 140,00	SWATCH GROUP AG	CHF	182 370,28	247 078,93	0,02

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			422 938,33	581 638,54	0,04
732,00	SWISSCOM AG	CHF	422 938,33	581 638,54	0,04
Basic Goods			431 187,25	562 067,18	0,04
5 647,00	COCA-COLA HBC AG	GBP	219 201,80	309 291,23	0,02
1,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	117 228,24	139 644,88	0,01
8,00	CHOCOLADEFABRIKEN LINDT & SPRUENGLI AG	CHF	93 117,51	111 539,69	0,01
1,00	BARRY CALLEBAUT AG	CHF	1 639,70	1 591,38	0,00
Multi-Utilities			262 894,36	265 111,62	0,02
1 590,00	BKW AG	CHF	262 894,36	265 111,62	0,02
FRANCE			33 129 796,44	36 502 119,81	2,40
Consumer Retail			9 089 483,67	8 903 573,71	0,59
6 121,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	3 552 757,61	3 330 436,10	0,22
5 223,00	L'OREAL SA	EUR	1 861 829,67	2 075 620,20	0,14
732,00	HERMES INTERNATIONAL SCA	EUR	1 606 905,34	1 499 868,00	0,10
1 830,00	KERING SA	EUR	431 353,15	523 197,00	0,03
8 646,00	ACCOR SA	EUR	381 983,53	425 901,96	0,03
12 205,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	374 207,36	419 852,00	0,03
5 731,00	RENAULT SA	EUR	242 181,09	184 022,41	0,01
6 123,00	LA FRANCAISE DES JEUX SA	EUR	210 630,58	157 116,18	0,01
3 242,00	SODEXO SA	EUR	223 853,93	150 428,80	0,01
6 925,00	EDENRED SE	EUR	202 789,25	135 730,00	0,01
38,00	REXEL SA	EUR	992,16	1 401,06	0,00
Industries			6 439 100,53	7 858 244,85	0,52
12 281,00	SCHNEIDER ELECTRIC SE	EUR	2 840 387,83	3 398 152,70	0,22
10 876,00	VINCI SA	EUR	1 235 849,05	1 530 797,00	0,10
4 774,00	LEGRAND SA	EUR	540 964,49	734 479,90	0,05
8 423,00	CIE DE SAINT-GOBAIN SA	EUR	745 040,22	726 399,52	0,05
8 219,00	BOUYGUES SA	EUR	266 115,08	432 976,92	0,03
2 915,00	EIFFAGE SA	EUR	282 269,37	426 173,00	0,03
16 561,00	GETLINK SE	EUR	260 366,30	305 053,62	0,02
2 237,00	AEROPORTS DE PARIS	EUR	238 858,64	264 860,80	0,02
1 391,00	ALSTOM SA	EUR	29 249,55	39 351,39	0,00
Finance			4 955 152,66	6 421 764,48	0,42
21 415,00	BNP PARIBAS SA	EUR	1 526 589,53	2 045 132,50	0,14
37 126,00	AXA SA	EUR	1 406 116,95	1 539 243,96	0,10
16 577,00	SOCIETE GENERALE SA	EUR	730 867,72	1 224 377,22	0,08
25 881,00	CREDIT AGRICOLE SA	EUR	399 969,69	486 174,59	0,03
4 556,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	355 160,37	483 619,40	0,03
3 975,00	AMUNDI SA	EUR	265 068,30	322 173,75	0,02
9 013,00	KLEPIERRE SA	EUR	271 380,10	321 043,06	0,02
Health			4 198 269,81	3 806 105,20	0,25
25 241,00	SANOFI SA	EUR	2 263 769,71	2 074 810,20	0,14
6 488,00	ESSILORLUXOTTICA SA	EUR	1 642 444,74	1 461 097,60	0,10
2 385,00	BIOMERIEUX SA	EUR	258 210,41	238 500,00	0,01
165,00	SARTORIUS STEDIM BIOTECH	EUR	32 852,83	30 211,50	0,00
9,00	IPSEN SA	EUR	992,12	1 485,90	0,00
Energy			2 572 766,10	3 126 568,88	0,20
46 471,00	TOTALENERGIES SE	EUR	2 572 766,10	3 126 568,88	0,20
Raw materials			2 092 297,52	2 242 615,68	0,15
12 582,00	AIR LIQUIDE SA	EUR	2 092 297,52	2 242 615,68	0,15

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			1 083 277,89	1 539 695,68	0,10
35 316,00	ENGIE SA	EUR	660 593,63	1 021 691,88	0,07
14 405,00	VEOLIA ENVIRONNEMENT SA	EUR	422 684,26	518 003,80	0,03
Telecommunication			910 333,23	1 073 758,32	0,07
40 086,00	ORANGE SA	EUR	494 887,57	729 164,34	0,05
4 569,00	PUBLICIS GROUPE SA	EUR	415 445,66	344 593,98	0,02
Basic Goods			932 944,95	940 653,01	0,06
12 713,00	BUREAU VERITAS SA	EUR	353 044,62	374 016,46	0,02
3 736,00	PERNOD RICARD SA	EUR	342 350,95	292 379,36	0,02
17 093,00	CARREFOUR SA	EUR	237 549,38	274 257,19	0,02
Computing and IT			856 170,08	589 140,00	0,04
3 166,00	CAPGEMINI SE	EUR	461 806,31	338 603,70	0,02
13 506,00	DASSAULT SYSTEMES SE	EUR	394 363,77	250 536,30	0,02
GERMANY			30 997 854,40	33 434 881,84	2,20
Finance			7 975 114,13	9 071 184,39	0,60
8 619,00	ALLIANZ SE	EUR	2 886 243,47	3 294 181,80	0,22
3 028,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	1 593 201,29	1 682 356,80	0,11
39 334,00	DEUTSCHE BANK AG	EUR	925 894,01	1 191 623,53	0,08
3 961,00	DEUTSCHE BOERSE AG	EUR	917 493,94	920 536,40	0,06
22 348,00	COMMERZBANK AG	EUR	529 082,65	774 358,20	0,05
16 314,00	VONOVIA SE	EUR	444 228,00	468 048,66	0,03
1 565,00	HANNOVER RUECK SE	EUR	398 365,11	403 457,00	0,03
3 146,00	TALANX AG	EUR	280 605,66	336 622,00	0,02
Industries			7 352 532,53	8 981 610,00	0,59
17 052,00	SIEMENS AG	EUR	3 565 168,03	4 218 664,80	0,28
1 044,00	RHEINMETALL AG	EUR	1 312 715,35	1 736 694,00	0,11
19 615,00	DEUTSCHE POST AG	EUR	775 149,88	982 711,50	0,06
3 672,00	HEIDELBERG MATERIALS AG	EUR	598 902,13	696 027,60	0,05
1 464,00	MTU AERO ENGINES AG	EUR	487 975,38	534 945,60	0,04
6 095,00	GEA GROUP AG	EUR	310 223,58	401 660,50	0,03
3 265,00	KNORR-BREMSE AG	EUR	253 406,48	364 047,50	0,02
195,00	SARTORIUS AG -PREF-	EUR	48 991,70	46 858,50	0,00
Computing and IT			6 392 575,82	5 427 074,52	0,36
23 922,00	SAP SE	EUR	5 430 731,89	4 089 705,12	0,27
29 168,00	INFINEON TECHNOLOGIES AG	EUR	960 843,98	1 336 623,60	0,09
11,00	NEMETSCHEK SE	EUR	999,95	745,80	0,00
Consumer Retail			3 447 719,40	3 553 362,55	0,23
13 893,00	MERCEDES-BENZ GROUP AG	EUR	765 515,81	819 687,00	0,05
3 596,00	ADIDAS AG	EUR	705 285,10	568 887,20	0,04
6 032,00	BAYERISCHE MOTOREN WERKE AG	EUR	487 286,26	539 622,72	0,04
4 430,00	VOLKSWAGEN AG -PREF-	EUR	414 815,06	448 316,00	0,03
3 974,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	271 390,78	353 288,60	0,02
3 119,00	BEIERSDORF AG	EUR	345 055,05	335 760,35	0,02
4 064,00	CONTINENTAL AG	EUR	197 727,45	297 159,68	0,02
3 975,00	PORSCHE AG -PREF-	EUR	217 244,59	164 525,25	0,01
1 223,00	ZALANDO SE	EUR	42 499,25	25 377,25	0,00
1,00	RATIONAL AG	EUR	900,05	738,50	0,00
Telecommunication			2 252 413,03	2 560 143,27	0,17
74 301,00	DEUTSCHE TELEKOM AG	EUR	2 205 079,66	2 532 921,09	0,17
1 385,00	DELIVERY HERO SE	EUR	47 333,37	27 222,18	0,00

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			1 541 898,24	1 593 815,39	0,10
11 387,00	FRESENIUS SE & CO. KGAA	EUR	456 921,29	579 598,30	0,04
2 865,00	MERCK KGAA	EUR	365 638,57	367 579,50	0,02
8 276,00	SIEMENS HEALTHINEERS AG	EUR	396 169,28	348 750,64	0,02
7 551,00	FRESENIUS MEDICAL CARE AG	EUR	323 169,10	297 886,95	0,02
Multi-Utilities			626 502,81	865 349,28	0,06
43 971,00	E.ON SE	EUR	626 502,81	865 349,28	0,06
Basic Goods			629 798,61	708 877,32	0,05
5 099,00	HENKEL AG & CO. KGAA -PREF-	EUR	375 931,70	424 134,82	0,03
3 710,00	HENKEL AG & CO. KGAA	EUR	253 866,91	284 742,50	0,02
Raw materials			779 299,83	673 465,12	0,04
3 332,00	SYMRISE AG	EUR	294 433,55	258 496,56	0,02
4 240,00	BRENNTAG SE	EUR	247 137,33	221 752,00	0,01
13 064,00	EVONIK INDUSTRIES AG	EUR	237 728,95	193 216,56	0,01
AUSTRALIA			24 481 303,45	27 084 068,52	1,78
Finance			12 358 428,26	13 797 589,55	0,91
36 933,00	COMMONWEALTH BANK OF AUSTRALIA	AUD	3 393 870,00	3 892 649,55	0,26
63 280,00	NATIONAL AUSTRALIA BANK LTD.	AUD	1 446 312,80	1 872 304,64	0,12
70 508,00	WESTPAC BANKING CORP.	AUD	1 417 155,35	1 810 391,98	0,12
59 427,00	ANZ GROUP HOLDINGS LTD.	AUD	1 115 782,35	1 436 198,97	0,09
6 927,00	MACQUARIE GROUP LTD.	AUD	860 122,01	892 563,49	0,06
47 897,00	GOODMAN GROUP	AUD	918 446,56	836 649,54	0,06
37 238,00	QBE INSURANCE GROUP LTD.	AUD	435 645,91	488 408,05	0,03
165 730,00	SCENTRE GROUP	AUD	362 077,21	382 121,29	0,03
18 217,00	COMPUTERSHARE LTD.	AUD	368 403,49	340 749,46	0,02
119 666,00	MEDIBANK PVT LTD.	AUD	292 823,48	316 360,04	0,02
76 161,00	INSURANCE AUSTRALIA GROUP LTD.	AUD	359 548,69	306 156,58	0,02
197 835,00	VICINITY LTD.	AUD	261 831,13	292 553,94	0,02
84 615,00	STOCKLAND	AUD	261 327,80	260 978,66	0,02
29 472,00	SUNCORP GROUP LTD.	AUD	325 080,78	260 249,96	0,02
6 890,00	ASX LTD.	AUD	271 717,06	220 243,92	0,01
1 882,00	REA GROUP LTD.	AUD	268 283,64	189 009,48	0,01
Raw materials			3 851 250,88	5 815 259,24	0,38
107 649,00	BHP GROUP LTD.	AUD	2 476 587,41	3 795 193,67	0,25
7 012,00	RIO TINTO LTD.	AUD	511 520,81	708 194,35	0,05
38 098,00	NORTHERN STAR RESOURCES LTD.	AUD	444 536,09	696 297,42	0,04
33 557,00	EVOLUTION MINING LTD.	AUD	212 851,87	335 818,32	0,02
24 420,00	LYNAS RARE EARTHS LTD.	AUD	205 754,70	279 755,48	0,02
Consumer Retail			2 862 251,58	3 006 064,68	0,20
22 935,00	WESFARMERS LTD.	AUD	1 023 536,32	1 102 193,01	0,07
33 975,00	BRAMBLES LTD.	AUD	420 520,79	514 308,54	0,04
58 786,00	TRANSURBAN GROUP	AUD	469 247,21	508 814,87	0,03
12 031,00	ARISTOCRAT LEISURE LTD.	AUD	447 270,22	349 142,66	0,02
86 092,00	LOTTERY CORP. LTD.	AUD	258 555,56	286 319,64	0,02
8 702,00	SGH LTD.	AUD	243 121,48	245 285,96	0,02
Health			2 050 645,13	1 396 042,12	0,09
10 440,00	CSL LTD.	AUD	1 464 830,71	924 793,86	0,06
16 562,00	SONIC HEALTHCARE LTD.	AUD	262 552,76	238 217,44	0,02
1 940,00	COCHLEAR LTD.	AUD	323 261,66	233 030,82	0,01

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Energy			869 102,90	1 085 531,54	0,07
45 391,00	WOODSIDE ENERGY GROUP LTD.	AUD	621 715,78	775 615,28	0,05
55 811,00	APA GROUP	AUD	247 387,12	309 916,26	0,02
Basic Goods			798 600,64	917 152,46	0,06
22 450,00	WOOLWORTHS GROUP LTD.	AUD	390 352,25	487 815,49	0,03
34 597,00	COLES GROUP LTD.	AUD	408 248,39	429 336,97	0,03
Telecommunication			635 927,03	649 792,88	0,04
149 225,00	TELSTRA GROUP LTD.	AUD	380 424,51	466 560,62	0,03
11 447,00	CAR GROUP LTD.	AUD	255 502,52	183 232,26	0,01
Computing and IT			1 055 097,03	416 636,05	0,03
3 394,00	ATLASSIAN CORP.	USD	650 456,97	215 966,09	0,01
4 494,00	WISETECH GLOBAL LTD.	AUD	277 315,27	128 952,27	0,01
914,00	PRO MEDICUS LTD.	AUD	127 324,79	71 717,69	0,01
NETHERLANDS			19 757 400,96	25 360 394,94	1,67
Computing and IT			8 511 101,37	13 495 625,83	0,89
9 150,00	ASML HOLDING NV	EUR	6 679 065,58	11 285 610,00	0,74
5 490,00	NXP SEMICONDUCTORS NV	USD	1 067 568,52	1 055 547,23	0,07
1 098,00	ASM INTERNATIONAL NV	EUR	552 224,21	784 191,60	0,05
1 955,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	212 243,06	370 277,00	0,03
Finance			3 238 188,98	4 070 401,44	0,27
69 150,00	ING GROEP NV	EUR	1 275 717,20	1 703 164,50	0,11
7 850,00	NN GROUP NV	EUR	410 641,17	544 005,00	0,04
18 467,00	ABN AMRO BANK NV	EUR	375 748,64	523 724,12	0,03
3 070,00	EURONEXT NV	EUR	368 017,11	429 800,00	0,03
6 401,00	ASR NEDERLAND NV	EUR	314 777,56	393 277,44	0,03
43 426,00	AEGON LTD.	EUR	257 617,47	279 402,88	0,02
2 650,00	EXOR NV	EUR	235 669,83	197 027,50	0,01
Telecommunication			1 777 416,74	1 861 547,73	0,12
30 284,00	PROSUS NV	EUR	1 343 963,71	1 317 656,84	0,09
113 287,00	KONINKLIJKE KPN NV	EUR	433 453,03	543 890,89	0,03
Basic Goods			1 912 710,98	1 848 142,83	0,12
16 591,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	561 215,40	693 006,07	0,04
5 566,00	HEINEKEN NV	EUR	393 849,35	437 264,96	0,03
5 347,00	HEINEKEN HOLDING NV	EUR	332 484,36	391 400,40	0,03
4 794,00	WOLTERS KLUWER NV	EUR	625 161,87	326 471,40	0,02
Health			1 422 168,48	1 559 188,72	0,10
1 273,00	ARGENX SE	EUR	774 876,59	836 870,20	0,05
17 248,00	KONINKLIJKE PHILIPS NV	EUR	407 506,49	467 075,84	0,03
6 083,00	QIAGEN NV	EUR	239 785,40	255 242,68	0,02
Consumer Retail			2 041 682,91	1 466 173,33	0,10
503,00	ADYEN NV	EUR	700 784,51	500 384,40	0,03
19 798,00	UNIVERSAL MUSIC GROUP NV	EUR	461 369,95	378 339,78	0,03
42 028,00	STELLANTIS NV	EUR	434 159,97	291 716,35	0,02
5 540,00	RANDSTAD NV	EUR	217 772,09	154 178,20	0,01
1 739,00	IMCD NV	EUR	227 596,39	141 554,60	0,01
Industries			506 767,83	694 381,04	0,05
10 994,00	FERROVIAL SE	EUR	506 767,83	694 381,04	0,05
Raw materials			347 363,67	364 934,02	0,02
6 121,00	AKZO NOBEL NV	EUR	347 363,67	364 934,02	0,02

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SWEDEN			13 860 839,53	16 727 063,73	1,10
Industries			5 440 769,70	7 106 696,93	0,47
23 772,00	SANDVIK AB	SEK	526 328,90	891 255,89	0,06
22 470,00	ASSA ABLOY AB	SEK	659 729,75	813 333,63	0,06
43 751,00	ATLAS COPCO AB	SEK	644 905,92	801 055,43	0,05
50 126,00	ATLAS COPCO AB	SEK	675 577,11	799 203,23	0,05
12 114,00	SAAB AB	SEK	439 053,97	743 011,15	0,05
27 675,00	EPIROC AB	SEK	452 495,38	610 497,83	0,04
9 592,00	ALFA LAVAL AB	SEK	387 190,11	481 716,57	0,03
46 349,00	HEXAGON AB	SEK	429 928,43	447 697,20	0,03
14 602,00	SKF AB	SEK	263 071,27	355 832,54	0,02
13 120,00	EPIROC AB	SEK	232 009,70	334 866,48	0,02
12 314,00	SKANSKA AB	SEK	242 302,51	321 345,76	0,02
7 420,00	TRELLEBORG AB	SEK	235 414,32	275 681,95	0,02
9 839,00	INDUTRADE AB	SEK	237 906,13	216 859,12	0,02
4 121,00	NIBE INDUSTRIER AB	SEK	14 856,20	14 340,15	0,00
Finance			3 461 066,01	4 345 754,68	0,29
36 964,00	INVESTOR AB	SEK	1 015 027,67	1 310 726,46	0,09
20 423,00	SWEDBANK AB	SEK	468 835,14	666 772,60	0,04
31 109,00	SKANDINAVISKA ENSKILDA BANKEN AB	SEK	473 065,98	563 017,26	0,04
38 971,00	SVENSKA HANDELSBANKEN AB	SEK	417 737,61	528 979,05	0,03
8 218,00	INDUSTRIVARDEN AB	SEK	258 645,76	396 899,13	0,03
7 889,00	INDUSTRIVARDEN AB	SEK	285 721,87	379 010,18	0,03
11 349,00	EQT AB	SEK	318 156,52	298 400,36	0,02
9 278,00	INVESTMENT AB LATOUR	SEK	222 870,78	200 836,34	0,01
20,00	L E LUNDBERGFÖRETAGEN AB	SEK	1 004,68	1 113,30	0,00
Telecommunication			2 438 291,41	2 152 677,36	0,14
3 586,00	SPOTIFY TECHNOLOGY SA	USD	1 982 712,65	1 563 965,79	0,10
59 986,00	TELEFONAKTIEBOLAGET LM ERICSSON -B-	SEK	455 578,76	588 711,57	0,04
Consumer Retail			1 775 375,85	2 056 052,92	0,13
26 939,00	VOLVO AB	SEK	682 869,92	889 622,87	0,06
15 401,00	ESSITY AB	SEK	380 888,54	415 349,01	0,03
16 826,00	H & M HENNES & MAURITZ AB	SEK	217 156,97	304 362,56	0,02
8 183,00	ADDTECH AB	SEK	223 238,09	257 020,12	0,01
3 685,00	EVOLUTION AB	SEK	271 222,33	189 698,36	0,01
Raw materials			487 012,43	807 154,67	0,05
8 333,00	BOLIDEN AB	SEK	231 519,75	561 166,05	0,04
21 331,00	SVENSKA CELLULOOSA AB SCA	SEK	255 492,68	245 988,62	0,01
Health			258 324,13	258 727,17	0,02
8 565,00	LIFCO AB	SEK	258 324,13	258 727,17	0,02
IRELAND			16 134 544,31	15 525 207,83	1,02
Industries			6 294 391,65	6 944 264,19	0,46
9 150,00	EATON CORP. PLC	USD	2 767 337,99	2 913 244,01	0,19
5 123,00	TRANE TECHNOLOGIES PLC	USD	1 815 409,17	2 005 983,58	0,13
6 438,00	TE CONNECTIVITY PLC	USD	1 002 546,61	1 254 938,05	0,08
2 928,00	ALLEGION PLC	USD	385 926,24	399 633,35	0,03
4 392,00	KINGSPAN GROUP PLC	EUR	323 171,64	370 465,20	0,03
Computing and IT			4 049 985,11	2 518 003,72	0,16
14 244,00	ACCENTURE PLC	USD	4 049 985,11	2 518 003,72	0,16
Health			2 362 589,93	2 405 146,80	0,16
29 078,00	MEDTRONIC PLC	USD	2 362 589,93	2 405 146,80	0,16

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Finance			1 198 211,33	1 622 399,12	0,11
64 722,00	AIB GROUP PLC	EUR	421 585,83	572 789,70	0,04
4 392,00	AERCAP HOLDINGS NV	USD	436 169,09	555 890,85	0,04
29 859,00	BANK OF IRELAND GROUP PLC	EUR	340 456,41	493 718,57	0,03
Consumer Retail			1 624 461,26	1 488 880,29	0,10
19 252,00	EXPERIAN PLC	GBP	805 493,87	610 747,52	0,04
19 014,00	RYANAIR HOLDINGS PLC	EUR	483 390,70	521 363,88	0,04
5 728,00	APTIV PLC	USD	335 576,69	356 768,89	0,02
Basic Goods			358 559,79	310 763,10	0,02
4 127,00	KERRY GROUP PLC	EUR	358 559,79	310 763,10	0,02
Energy			246 345,24	235 750,61	0,01
3 993,00	DCC PLC	GBP	246 345,24	235 750,61	0,01
SPAIN			9 687 671,68	13 292 317,13	0,88
Finance			4 953 873,84	7 418 505,45	0,49
333 790,00	BANCO SANTANDER SA	EUR	2 252 738,03	3 601 594,10	0,24
126 295,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	1 708 350,61	2 494 326,25	0,16
74 941,00	CAIXABANK SA	EUR	576 121,06	788 379,32	0,05
166 523,00	BANCO DE SABADELL SA	EUR	416 664,14	534 205,78	0,04
Multi-Utilities			2 641 507,84	3 502 819,96	0,23
138 336,00	IBERDROLA SA	EUR	2 062 991,31	2 773 636,80	0,18
13 894,00	ENDESA SA	EUR	307 736,89	480 315,58	0,03
15 766,00	REDEIA CORP. SA	EUR	269 771,38	247 999,18	0,02
65,00	EDP RENOVAVEIS SA	EUR	1 008,26	868,40	0,00
Industries			1 109 516,92	1 520 685,87	0,10
5 707,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	330 802,34	625 487,20	0,04
19 803,00	AENA SME SA	EUR	438 039,61	528 146,01	0,04
11 359,00	CELLNEX TELECOM SA	EUR	339 674,52	365 078,26	0,02
8,00	ACCIONA SA	EUR	1 000,45	1 974,40	0,00
Consumer Retail			574 525,43	460 367,46	0,03
8 729,00	AMADEUS IT GROUP SA	EUR	574 525,43	460 367,46	0,03
Telecommunication			391 665,29	373 376,85	0,03
96 981,00	TELEFONICA SA	EUR	391 665,29	373 376,85	0,03
Health			16 582,36	16 561,54	0,00
1 558,00	GRIFOLS SA	EUR	16 582,36	16 561,54	0,00
ITALY			10 087 225,52	12 381 517,70	0,82
Finance			5 098 487,87	6 433 910,36	0,42
32 290,00	UNICREDIT SPA	EUR	1 711 330,28	2 338 118,90	0,15
311 167,00	INTESA SANPAOLO SPA	EUR	1 467 590,86	1 815 659,45	0,12
16 227,00	GENERALI	EUR	508 076,99	586 768,32	0,04
46 203,00	BANCO BPM SPA	EUR	428 568,37	579 154,61	0,04
23 014,00	FINECOBANK BANCA FINECO SPA	EUR	407 746,40	460 049,86	0,03
35 122,00	BPER BANCA SPA	EUR	340 337,51	421 815,22	0,03
28 000,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	234 837,46	232 344,00	0,01
Multi-Utilities			2 045 978,77	2 695 994,94	0,18
168 139,00	ENEL SPA	EUR	1 287 125,02	1 714 008,97	0,11
75 943,00	SNAM SPA	EUR	365 934,54	500 464,37	0,04
47 208,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	392 919,21	481 521,60	0,03
Consumer Retail			1 423 239,00	1 292 492,64	0,09
2 703,00	FERRARI NV	EUR	1 044 779,84	868 744,20	0,06
7 251,00	MONCLER SPA	EUR	378 459,16	423 748,44	0,03

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			529 827,28	787 054,79	0,05
5 995,00	PRYSMIAN SPA	EUR	415 091,25	614 487,50	0,04
7 549,00	POSTE ITALIANE SPA	EUR	113 755,22	171 739,75	0,01
92,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	980,81	827,54	0,00
Energy			519 230,04	701 935,42	0,05
35 711,00	ENI SPA	EUR	519 230,04	701 935,42	0,05
Health			272 645,80	256 626,00	0,02
5 300,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	272 645,80	256 626,00	0,02
Basic Goods			197 816,76	213 503,55	0,01
33 475,00	DAVIDE CAMPARI-MILANO NV	EUR	197 816,76	213 503,55	0,01
HONG KONG			6 532 986,21	7 849 183,64	0,52
Finance			5 409 648,81	6 549 193,27	0,43
271 400,00	AIA GROUP LTD.	HKD	2 058 084,99	2 550 725,74	0,17
34 100,00	HONG KONG EXCHANGES & CLEARING LTD.	HKD	1 405 251,45	1 547 043,76	0,10
131 500,00	CK ASSET HOLDINGS LTD.	HKD	532 568,51	708 785,53	0,05
54 370,00	PRUDENTIAL PLC	GBP	552 654,29	704 231,56	0,05
111 500,00	BOC HONG KONG HOLDINGS LTD.	HKD	417 744,24	542 070,04	0,04
83 898,00	LINK REIT	HKD	347 549,65	352 102,88	0,02
500,00	FUTU HOLDINGS LTD.	USD	47 515,12	63 030,39	0,00
3 000,00	SUN HUNG KAI PROPERTIES LTD.	HKD	27 874,57	47 425,11	0,00
4 600,00	HONGKONG LAND HOLDINGS LTD.	USD	20 405,99	33 778,26	0,00
Industries			732 444,89	875 319,12	0,06
65 500,00	CK HUTCHISON HOLDINGS LTD.	HKD	381 274,73	456 731,92	0,03
60 500,00	MTR CORP. LTD.	HKD	191 913,77	244 604,19	0,02
10 500,00	TECHTRONIC INDUSTRIES CO. LTD.	HKD	138 992,87	145 068,85	0,01
8 000,00	SITC INTERNATIONAL HOLDINGS CO. LTD.	HKD	20 263,52	28 914,16	0,00
Multi-Utilities			355 285,24	383 976,61	0,03
466 000,00	HONG KONG & CHINA GAS CO. LTD.	HKD	355 285,24	383 976,61	0,03
Consumer Retail			35 607,27	40 694,64	0,00
9 000,00	GALAXY ENTERTAINMENT GROUP LTD.	HKD	35 607,27	40 694,64	0,00
SINGAPORE			6 917 615,79	7 811 333,94	0,51
Finance			3 845 750,38	4 402 031,29	0,29
43 100,00	DBS GROUP HOLDINGS LTD.	SGD	1 389 596,00	1 648 491,76	0,11
36 600,00	UNITED OVERSEAS BANK LTD.	SGD	887 106,30	906 049,34	0,06
54 800,00	OVERSEA-CHINESE BANKING CORP. LTD.	SGD	649 946,16	786 364,76	0,05
36 600,00	SINGAPORE EXCHANGE LTD.	SGD	351 496,97	446 039,98	0,03
223 300,00	CAPITALAND INTEGRATED COMMERCIAL TRUST	SGD	319 014,75	366 333,06	0,02
138 100,00	CAPITALAND ASCENDAS REIT	SGD	248 590,20	248 752,39	0,02
Telecommunication			1 460 189,63	1 386 253,32	0,09
8 971,00	SEA LTD.	USD	1 027 200,29	824 006,71	0,05
166 600,00	SINGAPORE TELECOMMUNICATIONS LTD.	SGD	432 989,34	562 246,61	0,04
Industries			625 142,04	1 037 511,68	0,07
73 200,00	KEPPEL LTD.	SGD	385 402,57	641 121,20	0,04
54 500,00	SINGAPORE TECHNOLOGIES ENGINEERING LTD.	SGD	220 725,43	363 842,12	0,03
11 200,00	YANGZIJANG SHIPBUILDING HOLDINGS LTD.	SGD	19 014,04	32 548,36	0,00
Consumer Retail			365 090,30	400 489,15	0,02
83 300,00	SINGAPORE AIRLINES LTD.	SGD	365 090,30	400 489,15	0,02
Computing and IT			354 813,73	292 962,36	0,02
81 967,00	GRAB HOLDINGS LTD.	USD	354 813,73	292 962,36	0,02
Basic Goods			265 485,20	290 856,74	0,02
123 400,00	WILMAR INTERNATIONAL LTD.	SGD	265 485,20	290 856,74	0,02

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Multi-Utilities			1 144,51	1 229,40	0,00
300,00	SEMBCORP INDUSTRIES LTD.	SGD	1 144,51	1 229,40	0,00
DENMARK			9 449 466,37	7 079 913,44	0,47
Health			5 687 603,03	2 933 028,54	0,19
73 524,00	NOVO NORDISK AS	DKK	5 050 566,99	2 341 086,36	0,15
1 566,00	GENMAB AS	DKK	341 704,46	387 440,56	0,03
3 131,00	COLOPLAST AS	DKK	295 331,58	204 501,62	0,01
Industries			1 372 615,39	1 598 994,76	0,11
3 934,00	DSV AS	DKK	777 503,62	861 149,93	0,06
200,00	AP MOLLER - MAERSK AS -B-	DKK	308 844,01	419 596,07	0,03
153,00	AP MOLLER - MAERSK AS -A-	DKK	284 997,28	317 407,36	0,02
30,00	ROCKWOOL AS	DKK	1 270,48	841,40	0,00
Finance			728 104,59	881 789,57	0,06
13 887,00	DANSKE BANK AS	DKK	458 299,85	613 546,98	0,04
12 798,00	TRYG AS	DKK	269 804,74	268 242,59	0,02
Basic Goods			366 312,59	455 051,68	0,03
3 458,00	CARLSBERG AS	DKK	366 312,59	455 051,68	0,03
Energy			347 666,11	452 639,64	0,03
20 818,00	VESTAS WIND SYSTEMS AS	DKK	347 666,11	452 639,64	0,03
Raw materials			374 336,16	345 070,32	0,02
6 866,00	NOVONESIS -B-	DKK	374 336,16	345 070,32	0,02
Multi-Utilities			261 867,33	261 093,15	0,02
13 005,00	ORSTED AS	DKK	261 867,33	261 093,15	0,02
Consumer Retail			310 961,17	152 245,78	0,01
2 275,00	PANDORA AS	DKK	310 961,17	152 245,78	0,01
FINLAND			3 176 484,84	3 907 872,39	0,26
Finance			1 301 483,29	1 552 296,65	0,10
63 492,00	NORDEA BANK ABP	EUR	810 841,38	1 044 443,40	0,07
54 096,00	SAMPO OYJ	EUR	490 641,91	507 853,25	0,03
Telecommunication			501 002,90	704 194,82	0,05
108 605,00	NOKIA OYJ	EUR	501 002,90	704 194,82	0,05
Industries			458 585,22	545 775,64	0,04
8 493,00	KONE OYJ	EUR	457 556,48	543 721,86	0,04
116,00	METSO OYJ	EUR	1 028,74	2 053,78	0,00
Raw materials			394 599,84	430 196,10	0,03
15 945,00	UPM-KYMMENE OYJ	EUR	394 599,84	430 196,10	0,03
Multi-Utilities			269 095,86	375 320,26	0,02
18 946,00	FORTUM OYJ	EUR	269 095,86	375 320,26	0,02
Basic Goods			216 792,68	251 467,30	0,02
12 055,00	KESKO OYJ	EUR	216 792,68	251 467,30	0,02
Energy			20 401,91	30 478,02	0,00
1 439,00	NESTE OYJ	EUR	20 401,91	30 478,02	0,00
Health			14 523,14	18 143,60	0,00
268,00	ORION OYJ	EUR	14 523,14	18 143,60	0,00
ISRAEL			3 104 448,17	3 905 708,99	0,26
Finance			1 590 428,22	2 243 780,04	0,15
44 792,00	BANK LEUMI LE-ISRAEL BM	ILS	614 685,08	916 794,61	0,06
42 277,00	BANK HAPOALIM BM	ILS	591 461,83	902 091,49	0,06
22 734,00	ISRAEL DISCOUNT BANK LTD. -A-	ILS	203 867,70	232 811,24	0,02
3 031,00	MIZRAHI TEFAHOT BANK LTD.	ILS	180 413,61	192 082,70	0,01

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Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Health			647 680,69	1 008 515,58	0,07
35 167,00	TEVA PHARMACEUTICAL INDUSTRIES LTD -ADR-	USD	647 680,69	1 008 515,58	0,07
Computing and IT			635 878,10	329 404,83	0,02
1 855,00	NICE LTD.	ILS	288 520,78	177 887,97	0,01
800,00	CHECK POINT SOFTWARE TECHNOLOGIES LTD.	USD	153 192,97	103 037,16	0,01
400,00	MONDAY.COM LTD.	USD	110 585,90	24 609,12	0,00
400,00	WIX.COM LTD.	USD	83 578,45	23 870,58	0,00
Industries			230 461,16	324 008,54	0,02
500,00	ELBIT SYSTEMS LTD.	ILS	230 461,16	324 008,54	0,02
BELGIUM			2 905 740,73	3 649 612,90	0,24
Finance			1 295 741,09	1 604 042,60	0,11
5 427,00	KBC GROUP NV	EUR	475 886,93	623 019,60	0,04
5 894,00	GROUPE BRUXELLES LAMBERT NV	EUR	414 288,99	501 284,70	0,04
7 627,00	AGEAS SA	EUR	405 565,17	479 738,30	0,03
Basic Goods			1 098 232,68	1 391 196,30	0,09
20 215,00	ANHEUSER-BUSCH INBEV SA	EUR	1 098 232,68	1 391 196,30	0,09
Health			510 804,41	653 457,00	0,04
2 590,00	UCB SA	EUR	510 804,41	653 457,00	0,04
Consumer Retail			962,55	917,00	0,00
5,00	D'IETEREN GROUP SA	EUR	962,55	917,00	0,00
NORWAY			2 089 078,23	2 701 170,61	0,18
Energy			672 162,99	818 564,66	0,05
18 531,00	EQUINOR ASA	NOK	397 875,24	464 575,27	0,03
13 893,00	AKER BP ASA	NOK	274 287,75	353 989,39	0,02
Finance			493 785,96	610 766,82	0,04
22 700,00	DNB BANK ASA	NOK	492 792,05	609 309,22	0,04
61,00	GJENSIDIGE FORSIKRING ASA	NOK	993,91	1 457,60	0,00
Industries			386 798,66	561 536,51	0,04
16 349,00	KONGSBERG GRUPPEN ASA	NOK	386 798,66	561 536,51	0,04
Raw materials			257 733,26	375 693,45	0,03
47 878,00	NORSK HYDRO ASA	NOK	257 733,26	375 693,45	0,03
Basic Goods			278 597,36	334 609,17	0,02
16 764,00	MOWI ASA	NOK	278 597,36	334 609,17	0,02
URUGUAY			2 027 005,13	1 634 473,10	0,11
Telecommunication			2 027 005,13	1 634 473,10	0,11
1 098,00	MERCADOLIBRE, INC.	USD	2 027 005,13	1 634 473,10	0,11
AUSTRIA			1 069 721,34	1 367 395,90	0,09
Finance			556 686,32	784 150,90	0,05
7 787,00	ERSTE GROUP BANK AG	EUR	556 686,32	784 150,90	0,05
Energy			292 434,45	392 094,00	0,03
7 155,00	OMV AG	EUR	292 434,45	392 094,00	0,03
Multi-Utilities			220 600,57	191 151,00	0,01
3 170,00	VERBUND AG	EUR	220 600,57	191 151,00	0,01
BERMUDA			1 041 432,40	995 067,08	0,07
Finance			1 041 432,40	995 067,08	0,07
8 053,00	ARCH CAPITAL GROUP LTD.	USD	693 558,34	683 075,94	0,05
1 098,00	EVEREST GROUP LTD.	USD	347 874,06	311 991,14	0,02
CHILE			376 940,76	755 766,22	0,05
Raw materials			376 940,76	755 766,22	0,05
15 551,00	ANTOFAGASTA PLC	GBP	376 940,76	755 766,22	0,05

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI World Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
NEW ZEALAND			760 851,24	617 533,91	0,04
Health			363 696,24	391 213,40	0,03
18 821,00	FISHER & PAYKEL HEALTHCARE CORP. LTD.	NZD	363 696,24	391 213,40	0,03
Computing and IT			396 148,99	225 166,01	0,01
4 487,00	XERO LTD.	AUD	396 148,99	225 166,01	0,01
Industries			1 006,01	1 154,50	0,00
248,00	AUCKLAND INTERNATIONAL AIRPORT LTD.	NZD	1 006,01	1 154,50	0,00
PORTUGAL			437 111,88	503 391,61	0,03
Basic Goods			276 658,32	317 138,22	0,02
14 247,00	JERONIMO MARTINS SGPS SA	EUR	276 658,32	317 138,22	0,02
Multi-Utilities			160 453,56	186 253,39	0,01
41 243,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	160 453,56	186 253,39	0,01
LUXEMBOURG			326 546,23	445 486,64	0,03
Health			232 398,20	313 263,36	0,02
4 596,00	EUROFINS SCIENTIFIC SE	EUR	232 398,20	313 263,36	0,02
Industries			94 148,03	132 223,28	0,01
5 719,00	TENARIS SA	EUR	94 148,03	132 223,28	0,01
CAYMAN ISLANDS			421 252,30	308 844,65	0,02
Telecommunication			421 252,30	308 844,65	0,02
3 248,00	CREDO TECHNOLOGY GROUP HOLDING LTD.	USD	421 252,30	308 844,65	0,02
MACAU			14 775,34	13 039,52	0,00
Consumer Retail			14 775,34	13 039,52	0,00
6 800,00	SANDS CHINA LTD.	HKD	14 775,34	13 039,52	0,00
POLAND			1 003,05	896,80	0,00
Industries			1 003,05	896,80	0,00
59,00	INPOST SA	EUR	1 003,05	896,80	0,00
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			793 879,89	873 852,05	0,06
Shares			793 879,89	873 852,05	0,06
UNITED STATES			793 879,89	873 852,05	0,06
Industries			402 998,34	482 476,72	0,03
8 244,00	ROCKET LAB CORP.	USD	402 998,34	482 476,72	0,03
Raw materials			390 881,55	391 375,33	0,03
1 464,00	RELIANCE, INC.	USD	390 881,55	391 375,33	0,03
OTHER TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS			180 270,57	223 039,19	0,01
Shares			180 270,57	223 039,19	0,01
CANADA			154 103,47	196 360,11	0,01
Telecommunication			154 103,47	196 360,11	0,01
16 909,00	TELUS CORP.	CAD	154 103,47	196 360,11	0,01
ISRAEL			26 167,10	26 679,08	0,00
Computing and IT			26 167,10	26 679,08	0,00
700,00	CYBERARK SOFTWARE LTD.	USD	26 167,10	26 679,08	0,00
Total Portfolio			1 400 135 807,02	1 514 896 382,92	99,81

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI World Screened UCITS ETF

COMMITMENTS ON FUTURE CONTRACTS AS AT 28 FEBRUARY 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						(7 451,08)	2 042 135,55
50,00	7,00	Purchase	EMINI S&P 500 INDEX	20/03/2026	USD	(7 451,08)	2 042 135,55
Unrealised loss on future contracts and commitment						(7 451,08)	2 042 135,55

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	605 409 236,56	
Banks	(Note 3)	631 669,05	
Interest receivable (net of withholding tax)		5 064 432,11	
Total assets		611 105 337,72	
Liabilities			
Other liabilities		(145 914,62)	
Total liabilities		(145 914,62)	
Total net assets		610 959 423,10	
	Currency	Net Asset Value per Share	Shares outstanding
Class X	EUR	5,16	118 357 240,000

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	639 698 772,95
Interest on:		
- bonds	(Note 2)	8 365 877,27
- bank accounts	(Note 2)	6 457,18
Other income		25 830,09
Total income		8 398 164,54
Central Administration fee	(Note 7)	(770 696,90)
Total expenses		(770 696,90)
Net investment income / (loss)		7 627 467,64
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(863 793,81)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	(675 580,77)
Net result of operations for the period		6 088 093,06
Subscriptions for the period		258 112 868,42
Redemptions for the period		(292 940 311,33)
Net assets at the end of the period		610 959 423,10

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			606 684 588,19	605 409 236,56	99,09
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			581 956 726,89	580 697 017,34	95,05
Ordinary Bonds			518 383 027,74	517 052 583,23	84,63
GERMANY			185 376 422,64	184 589 519,78	30,21
Government			185 376 422,64	184 589 519,78	30,21
17 995 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/08/2027	EUR	17 624 377,42	17 619 372,73	2,88
17 025 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 2.40% 19/10/2028	EUR	17 203 519,97	17 186 068,76	2,81
15 195 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 1.30% 15/10/2027	EUR	15 036 953,77	15 037 941,14	2,46
15 282 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2027	EUR	15 043 811,92	15 030 810,99	2,46
15 420 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.50% 15/02/2028	EUR	14 992 280,22	14 991 962,08	2,45
14 605 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 2.20% 13/04/2028	EUR	14 751 402,69	14 667 705,11	2,40
14 195 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/08/2028	EUR	13 602 882,98	13 610 896,05	2,23
11 955 000,00	BUNDESSCHATZANWEISUNGEN 2.00% 16/12/2027	EUR	11 942 357,29	11 956 456,12	1,96
11 520 000,00	BUNDESSCHATZANWEISUNGEN 1.90% 16/09/2027	EUR	11 504 974,34	11 504 762,38	1,88
11 115 000,00	BUNDESSCHATZANWEISUNGEN 2.20% 11/03/2027	EUR	11 162 063,51	11 136 483,18	1,82
10 980 000,00	BUNDESSCHATZANWEISUNGEN 1.70% 10/06/2027	EUR	10 957 151,34	10 938 391,40	1,79
10 250 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.625% 04/01/2028	EUR	11 187 251,00	10 919 058,81	1,79
8 523 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.50% 04/07/2027	EUR	9 323 235,92	9 028 100,59	1,48
6 530 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2028	EUR	7 019 598,30	6 938 045,27	1,14
4 065 000,00	BUNDESREPUBLIC DEUTSCHLAND BUNDESANLEIHE 1.30% 15/10/2027	EUR	4 024 561,97	4 023 465,17	0,66
ITALY			108 393 844,80	108 077 848,28	17,69
Government			108 393 844,80	108 077 848,28	17,69
8 470 000,00	ITALY BUONI POLIENNALI DEL TESORO 6.50% 01/11/2027	EUR	9 318 981,48	9 076 526,71	1,49
8 250 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.75% 01/09/2028	EUR	8 804 659,71	8 759 144,54	1,43
7 570 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 01/12/2028	EUR	7 657 282,08	7 693 789,18	1,26
6 720 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 01/12/2027	EUR	6 775 776,21	6 783 615,69	1,11
6 080 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.40% 01/04/2028	EUR	6 283 390,14	6 234 716,42	1,02
5 890 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.80% 01/08/2028	EUR	6 131 708,88	6 112 735,47	1,00
5 790 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.55% 25/02/2027	EUR	5 828 560,08	5 815 904,46	0,95
5 790 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.10% 26/08/2027	EUR	5 783 781,51	5 789 968,56	0,95
5 465 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.65% 15/06/2028	EUR	5 524 324,76	5 521 924,04	0,90
5 680 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.50% 15/07/2028	EUR	5 450 752,93	5 463 823,74	0,89
5 380 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 15/10/2027	EUR	5 429 554,54	5 430 101,20	0,89
5 420 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.00% 01/02/2028	EUR	5 397 656,89	5 410 509,36	0,88
5 340 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.35% 15/01/2029	EUR	5 337 391,67	5 352 789,78	0,88
5 263 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 15/02/2027	EUR	5 324 663,48	5 305 817,72	0,87
5 023 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.45% 15/07/2027	EUR	5 145 083,87	5 114 633,99	0,84
5 113 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.10% 01/04/2027	EUR	5 055 124,06	5 061 514,03	0,83
5 043 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 15/09/2027	EUR	4 951 837,58	4 958 203,57	0,81
4 183 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.20% 01/06/2027	EUR	4 193 314,93	4 192 129,82	0,69
FRANCE			102 074 581,83	102 229 831,66	16,73
Government			102 074 581,83	102 229 831,66	16,73
18 120 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/11/2028	EUR	17 352 578,33	17 423 237,98	2,85
17 500 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/05/2028	EUR	16 963 466,60	16 973 796,35	2,78
16 230 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/10/2027	EUR	16 419 575,64	16 399 590,84	2,68
14 260 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.40% 24/09/2028	EUR	14 279 859,82	14 332 099,27	2,34
12 677 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.00% 25/05/2027	EUR	12 500 130,03	12 514 142,76	2,05
12 845 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.75% 25/02/2028	EUR	12 479 804,09	12 506 859,23	2,05
12 006 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 24/09/2027	EUR	12 079 167,32	12 080 105,23	1,98

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
SPAIN			39 852 277,90	39 896 336,30	6,53
Government			39 852 277,90	39 896 336,30	6,53
8 100 000,00	SPAIN GOVERNMENT BONDS 1.50% 30/04/2027	EUR	8 046 873,48	8 053 519,04	1,32
7 840 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/07/2028	EUR	7 690 802,52	7 709 732,52	1,26
7 250 000,00	SPAIN GOVERNMENT BONDS 2.40% 31/05/2028	EUR	7 298 153,21	7 294 038,46	1,20
6 380 000,00	SPAIN GOVERNMENT BONDS 1.40% 30/04/2028	EUR	6 290 573,45	6 289 886,01	1,03
5 575 000,00	SPAIN GOVERNMENT BONDS 1.45% 31/10/2027	EUR	5 506 682,30	5 521 335,83	0,90
5 115 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2027	EUR	5 019 192,94	5 027 824,44	0,82
AUSTRIA			20 245 569,61	20 076 497,57	3,29
Government			20 245 569,61	20 076 497,57	3,29
7 258 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/04/2027	EUR	7 133 729,29	7 135 813,82	1,17
6 346 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 6.25% 15/07/2027	EUR	6 889 191,58	6 706 096,73	1,10
6 390 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.75% 20/02/2028	EUR	6 222 648,74	6 234 587,02	1,02
BELGIUM			16 333 911,71	16 216 561,40	2,65
Government			16 333 911,71	16 216 561,40	2,65
6 620 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.50% 28/03/2028	EUR	7 202 002,71	7 075 449,71	1,16
5 815 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2028	EUR	5 641 579,68	5 648 381,12	0,92
3 548 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.80% 22/06/2027	EUR	3 490 329,32	3 492 730,57	0,57
NETHERLANDS			14 482 770,28	14 389 843,52	2,36
Government			14 482 770,28	14 389 843,52	2,36
5 179 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2027	EUR	5 090 702,96	5 093 783,39	0,84
4 490 000,00	NETHERLANDS GOVERNMENT BONDS 5.50% 15/01/2028	EUR	4 881 561,70	4 777 500,04	0,78
4 655 000,00	NETHERLANDS GOVERNMENT BONDS 0.75% 15/07/2028	EUR	4 510 505,62	4 518 560,09	0,74
FINLAND			12 820 937,30	12 835 741,01	2,10
Government			12 820 937,30	12 835 741,01	2,10
5 375 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2028	EUR	5 149 924,52	5 162 980,81	0,85
4 956 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2027	EUR	4 838 552,34	4 841 621,12	0,79
1 690 000,00	FINLAND GOVERNMENT BONDS 2.75% 04/07/2028	EUR	1 718 633,84	1 716 972,05	0,28
1 122 000,00	FINLAND GOVERNMENT BONDS 1.375% 15/04/2027	EUR	1 113 826,60	1 114 167,03	0,18
PORTUGAL			8 481 358,51	8 438 495,58	1,38
Government			8 481 358,51	8 438 495,58	1,38
3 975 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.125% 17/10/2028	EUR	3 988 781,57	3 985 005,63	0,65
2 541 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 4.125% 14/04/2027	EUR	2 639 534,63	2 601 028,58	0,43
1 890 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.70% 15/10/2027	EUR	1 853 042,31	1 852 461,37	0,30
IRELAND			4 338 736,12	4 337 787,59	0,71
Government			4 338 736,12	4 337 787,59	0,71
3 384 000,00	IRELAND GOVERNMENT BONDS 0.20% 15/05/2027	EUR	3 312 665,65	3 312 854,55	0,54
1 050 000,00	IRELAND GOVERNMENT BONDS 0.90% 15/05/2028	EUR	1 026 070,47	1 024 933,04	0,17
GREECE			3 733 942,14	3 708 415,42	0,61
Government			3 733 942,14	3 708 415,42	0,61
2 180 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.875% 15/06/2028	EUR	2 276 893,53	2 263 294,88	0,37
1 400 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.75% 30/01/2028	EUR	1 457 048,61	1 445 120,54	0,24
SLOVAKIA			2 248 674,90	2 255 705,12	0,37
Government			2 248 674,90	2 255 705,12	0,37
1 100 000,00	SLOVAKIA GOVERNMENT BONDS 3.625% 16/01/2029	EUR	1 140 045,60	1 143 278,47	0,19
1 140 000,00	SLOVAKIA GOVERNMENT BONDS 1.00% 12/06/2028	EUR	1 108 629,30	1 112 426,65	0,18
Zero-Coupon Bonds			63 573 699,15	63 644 434,11	10,42
GERMANY			34 230 329,38	34 251 044,73	5,61
Government			34 230 329,38	34 251 044,73	5,61
13 365 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2028	EUR	12 645 525,38	12 670 650,29	2,08

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
11 495 000,00	BUNDESobligation 0.00% 16/04/2027	EUR	11 248 533,72	11 244 646,83	1,84
10 680 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/11/2027	EUR	10 336 270,28	10 335 747,61	1,69
FRANCE			10 896 389,75	10 899 585,42	1,78
Government			10 896 389,75	10 899 585,42	1,78
11 123 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/02/2027	EUR	10 896 389,75	10 899 585,42	1,78
AUSTRIA			7 279 544,80	7 293 868,67	1,19
Government			7 279 544,80	7 293 868,67	1,19
7 705 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/10/2028	EUR	7 279 544,80	7 293 868,67	1,19
SPAIN			6 195 586,72	6 213 198,28	1,02
Government			6 195 586,72	6 213 198,28	1,02
6 460 000,00	SPAIN GOVERNMENT BONDS 0.00% 31/01/2028	EUR	6 195 586,72	6 213 198,28	1,02
NETHERLANDS			3 294 652,07	3 308 035,09	0,54
Government			3 294 652,07	3 308 035,09	0,54
3 510 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/01/2029	EUR	3 294 652,07	3 308 035,09	0,54
BELGIUM			1 677 196,43	1 678 701,92	0,28
Government			1 677 196,43	1 678 701,92	0,28
1 735 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.00% 22/10/2027	EUR	1 677 196,43	1 678 701,92	0,28
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			24 727 861,30	24 712 219,22	4,04
Ordinary Bonds			24 727 861,30	24 712 219,22	4,04
SPAIN			15 467 390,02	15 432 670,41	2,52
Government			15 467 390,02	15 432 670,41	2,52
7 180 000,00	SPAIN GOVERNMENT BONDS 5.15% 31/10/2028	EUR	7 761 189,08	7 732 951,62	1,26
7 658 000,00	SPAIN GOVERNMENT BONDS 2.50% 31/05/2027	EUR	7 706 200,94	7 699 718,79	1,26
ITALY			9 260 471,28	9 279 548,81	1,52
Government			9 260 471,28	9 279 548,81	1,52
5 215 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.25% 15/03/2028	EUR	5 008 479,28	5 022 595,08	0,82
4 257 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.05% 01/08/2027	EUR	4 251 992,00	4 256 953,73	0,70
Total Portfolio			606 684 588,19	605 409 236,56	99,09

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	567 909 711,26	
Banks	(Note 3)	1 778 297,84	
Interest receivable (net of withholding tax)		4 748 107,85	
Receivable on subscriptions		7 696 434,30	
Total assets		582 132 551,25	
Liabilities			
Payable on investments purchased		(6 248 961,52)	
Payable on redemptions		(1 293 875,00)	
Other liabilities		(126 141,21)	
Total liabilities		(7 668 977,73)	
Total net assets		574 463 573,52	
	Currency	Net Asset Value per Share	Shares outstanding
Class X	EUR	5,18	110 816 408,000

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	251 326 357,90
Interest on:		
- bonds	(Note 2)	5 704 567,49
- bank accounts	(Note 2)	2 982,75
Other income		33 972,11
Total income		5 741 522,35
Central Administration fee	(Note 7)	(495 543,71)
Total expenses		(495 543,71)
Net investment income / (loss)		5 245 978,64
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(310 823,72)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	2 480 027,28
Net result of operations for the period		7 415 182,20
Subscriptions for the period		421 120 764,18
Redemptions for the period		(105 398 730,76)
Net assets at the end of the period		574 463 573,52

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			565 799 419,80	567 909 711,26	98,86
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			538 505 630,11	540 620 509,93	94,11
Ordinary Bonds			443 984 699,00	445 630 436,73	77,57
GERMANY			136 644 918,49	136 875 918,42	23,83
Government			136 644 918,49	136 875 918,42	23,83
19 060 000,00	BUNDESobligation 2.40% 18/04/2030	EUR	19 222 133,24	19 237 124,20	3,35
17 445 000,00	BUNDESobligation 2.20% 10/10/2030	EUR	17 363 499,25	17 441 493,73	3,04
16 285 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.40% 15/11/2030	EUR	16 345 867,99	16 422 497,84	2,86
15 720 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.10% 15/11/2029	EUR	15 682 576,37	15 705 561,02	2,74
14 580 000,00	BUNDESobligation 2.50% 11/10/2029	EUR	14 756 048,89	14 772 410,66	2,57
14 414 000,00	BUNDESobligation 2.10% 12/04/2029	EUR	14 389 166,70	14 426 944,20	2,51
14 350 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.25% 15/02/2029	EUR	13 614 782,38	13 626 913,55	2,37
11 700 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 5.50% 04/01/2031	EUR	13 372 003,43	13 444 121,46	2,34
7 490 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 6.25% 04/01/2030	EUR	8 725 779,43	8 619 406,31	1,50
3 176 000,00	BUNDESobligation 2.10% 12/04/2029	EUR	3 173 060,81	3 179 445,45	0,55
ITALY			103 771 481,52	104 258 516,72	18,15
Government			103 771 481,52	104 258 516,72	18,15
9 240 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.25% 01/11/2029	EUR	10 234 102,99	10 179 979,84	1,77
9 415 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.50% 01/03/2030	EUR	9 752 882,79	9 810 488,94	1,71
7 630 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 15/12/2029	EUR	7 996 200,63	8 031 429,33	1,40
7 147 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/08/2029	EUR	7 271 285,45	7 308 454,59	1,27
6 461 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/07/2029	EUR	6 639 747,86	6 670 841,39	1,16
6 505 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.70% 01/10/2030	EUR	6 509 087,69	6 554 566,93	1,14
6 610 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.35% 01/04/2030	EUR	6 301 049,22	6 339 677,31	1,10
5 880 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 15/11/2030	EUR	6 229 881,64	6 258 762,38	1,09
6 120 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.95% 01/07/2030	EUR	6 186 195,98	6 237 376,40	1,09
5 990 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.00% 01/10/2029	EUR	6 077 204,18	6 118 053,44	1,07
5 660 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.70% 15/06/2030	EUR	5 915 128,59	5 941 522,46	1,04
5 833 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.80% 15/06/2029	EUR	5 887 505,81	5 922 608,70	1,03
5 940 000,00	ITALY BUONI POLIENNALI DEL TESORO 1.65% 01/12/2030	EUR	5 649 591,02	5 708 469,55	0,99
4 809 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.10% 01/02/2029	EUR	5 063 127,95	5 056 760,45	0,88
5 230 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.95% 01/08/2030	EUR	4 859 027,65	4 900 004,15	0,85
3 393 000,00	ITALY BUONI POLIENNALI DEL TESORO 0.45% 15/02/2029	EUR	3 199 462,07	3 219 520,86	0,56
FRANCE			83 160 409,02	83 519 171,84	14,54
Government			83 160 409,02	83 519 171,84	14,54
20 680 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.50% 25/05/2030	EUR	20 620 167,12	20 757 391,38	3,62
17 235 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2030	EUR	17 346 876,37	17 469 851,87	3,04
17 705 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.50% 25/05/2029	EUR	16 626 450,46	16 734 025,40	2,91
14 797 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 2.75% 25/02/2029	EUR	14 934 525,98	15 008 882,98	2,61
12 347 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 5.50% 25/04/2029	EUR	13 632 389,09	13 549 020,21	2,36
SPAIN			42 682 410,49	42 957 408,56	7,48
Government			42 682 410,49	42 957 408,56	7,48
8 405 000,00	SPAIN GOVERNMENT BONDS 0.60% 31/10/2029	EUR	7 859 453,51	7 918 289,98	1,38
8 240 000,00	SPAIN GOVERNMENT BONDS 0.50% 30/04/2030	EUR	7 613 078,27	7 651 907,16	1,33
8 010 000,00	SPAIN GOVERNMENT BONDS 1.25% 31/10/2030	EUR	7 559 157,25	7 610 827,50	1,33
7 380 000,00	SPAIN GOVERNMENT BONDS 2.70% 31/01/2030	EUR	7 439 172,00	7 484 510,10	1,30
6 915 000,00	SPAIN GOVERNMENT BONDS 1.95% 30/07/2030	EUR	6 754 603,42	6 802 471,38	1,18
5 615 000,00	SPAIN GOVERNMENT BONDS 1.45% 30/04/2029	EUR	5 456 946,04	5 489 402,44	0,96

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
AUSTRIA			22 049 455,87	22 121 121,25	3,85
Government			22 049 455,87	22 121 121,25	3,85
7 347 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.50% 20/02/2029	EUR	6 971 894,53	7 000 506,74	1,22
5 840 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 3.45% 20/10/2030	EUR	6 101 293,32	6 119 547,19	1,06
5 805 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.50% 20/10/2029	EUR	5 832 704,48	5 852 333,39	1,02
3 080 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 23/05/2029	EUR	3 143 563,54	3 148 733,93	0,55
FINLAND			12 180 194,63	12 225 440,60	2,13
Government			12 180 194,63	12 225 440,60	2,13
5 678 000,00	FINLAND GOVERNMENT BONDS 0.50% 15/09/2029	EUR	5 322 805,45	5 346 148,67	0,93
4 175 000,00	FINLAND GOVERNMENT BONDS 2.50% 15/04/2030	EUR	4 188 408,30	4 206 921,84	0,73
2 619 000,00	FINLAND GOVERNMENT BONDS 2.875% 15/04/2029	EUR	2 668 980,88	2 672 370,09	0,47
BELGIUM			11 380 756,66	11 443 153,59	1,99
Government			11 380 756,66	11 443 153,59	1,99
4 519 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.90% 22/06/2029	EUR	4 308 177,27	4 331 213,50	0,75
3 945 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.70% 22/10/2029	EUR	3 982 820,18	4 003 464,98	0,70
3 420 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 0.10% 22/06/2030	EUR	3 089 759,21	3 108 475,11	0,54
NETHERLANDS			10 549 573,92	10 604 402,53	1,84
Government			10 549 573,92	10 604 402,53	1,84
5 265 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2030	EUR	5 295 284,84	5 324 217,56	0,92
4 204 000,00	NETHERLANDS GOVERNMENT BONDS 0.25% 15/07/2029	EUR	3 932 863,88	3 948 571,43	0,69
1 320 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/01/2031	EUR	1 321 425,20	1 331 613,54	0,23
PORTUGAL			8 849 095,57	8 858 866,88	1,54
Government			8 849 095,57	8 858 866,88	1,54
3 230 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.875% 15/02/2030	EUR	3 442 255,64	3 433 875,86	0,60
3 276 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 1.95% 15/06/2029	EUR	3 248 810,49	3 260 079,39	0,57
2 350 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.475% 18/10/2030	EUR	2 158 029,44	2 164 911,63	0,37
IRELAND			7 479 117,05	7 507 253,10	1,31
Government			7 479 117,05	7 507 253,10	1,31
3 249 000,00	IRELAND GOVERNMENT BONDS 1.10% 15/05/2029	EUR	3 134 374,86	3 144 567,82	0,55
2 910 000,00	IRELAND GOVERNMENT BONDS 2.40% 15/05/2030	EUR	2 914 742,05	2 926 289,77	0,51
1 580 000,00	IRELAND GOVERNMENT BONDS 0.20% 18/10/2030	EUR	1 430 000,14	1 436 395,51	0,25
GREECE			2 859 768,01	2 868 552,37	0,50
Government			2 859 768,01	2 868 552,37	0,50
1 890 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.50% 18/06/2030	EUR	1 809 043,66	1 820 812,77	0,32
1 000 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.875% 12/03/2029	EUR	1 050 724,35	1 047 739,60	0,18
SLOVAKIA			2 377 517,77	2 390 630,87	0,41
Government			2 377 517,77	2 390 630,87	0,41
1 880 000,00	SLOVAKIA GOVERNMENT BONDS 0.75% 09/04/2030	EUR	1 749 590,14	1 762 121,84	0,30
670 000,00	SLOVAKIA GOVERNMENT BONDS 1.00% 09/10/2030	EUR	627 927,63	628 509,03	0,11
Floating Rate Notes			3 541 960,86	3 550 962,90	0,62
ITALY			3 541 960,86	3 550 962,90	0,62
Government			3 541 960,86	3 550 962,90	0,62
1 880 000,00	ITALY BUONI POLIENNALI DEL TESORO FRN 05/03/2030	EUR	1 962 264,18	1 964 982,77	0,34
1 520 000,00	ITALY BUONI POLIENNALI DEL TESORO FRN 14/05/2030	EUR	1 579 696,68	1 585 980,13	0,28
Zero-Coupon Bonds			90 978 970,25	91 439 110,30	15,92
GERMANY			49 789 624,75	49 932 878,47	8,69
Government			49 789 624,75	49 932 878,47	8,69
17 395 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2029	EUR	16 172 367,56	16 203 145,22	2,82
17 520 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	15 860 849,61	15 933 530,19	2,77

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
14 545 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/02/2030	EUR	13 364 543,47	13 384 179,11	2,33
4 850 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/08/2030	EUR	4 391 864,11	4 412 023,95	0,77
FRANCE			27 200 976,60	27 429 728,01	4,78
Government			27 200 976,60	27 429 728,01	4,78
15 145 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2029	EUR	13 787 631,68	13 891 139,24	2,42
15 210 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 0.00% 25/11/2030	EUR	13 413 344,92	13 538 588,77	2,36
AUSTRIA			8 397 787,92	8 450 849,48	1,47
Government			8 397 787,92	8 450 849,48	1,47
9 240 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 0.00% 20/02/2030	EUR	8 397 787,92	8 450 849,48	1,47
NETHERLANDS			3 281 058,63	3 299 756,02	0,57
Government			3 281 058,63	3 299 756,02	0,57
3 635 000,00	NETHERLANDS GOVERNMENT BONDS 0.00% 15/07/2030	EUR	3 281 058,63	3 299 756,02	0,57
FINLAND			2 309 522,35	2 325 898,32	0,41
Government			2 309 522,35	2 325 898,32	0,41
2 585 000,00	FINLAND GOVERNMENT BONDS 0.00% 15/09/2030	EUR	2 309 522,35	2 325 898,32	0,41
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			27 293 789,69	27 289 201,33	4,75
Ordinary Bonds			27 293 789,69	27 289 201,33	4,75
SPAIN			23 694 042,72	23 660 706,07	4,12
Government			23 694 042,72	23 660 706,07	4,12
9 132 000,00	SPAIN GOVERNMENT BONDS 3.50% 31/05/2029	EUR	9 488 110,71	9 492 994,08	1,65
8 990 000,00	SPAIN GOVERNMENT BONDS 0.80% 30/07/2029	EUR	8 512 579,61	8 564 399,65	1,49
5 058 000,00	SPAIN GOVERNMENT BONDS 6.00% 31/01/2029	EUR	5 693 352,40	5 603 312,34	0,98
BELGIUM			3 599 746,97	3 628 495,26	0,63
Government			3 599 746,97	3 628 495,26	0,63
3 600 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.60% 22/10/2030	EUR	3 599 746,97	3 628 495,26	0,63
Total Portfolio			565 799 419,80	567 909 711,26	98,86

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	406 087 289,53	
Banks	(Note 3)	2 330 776,43	
Interest receivable (net of withholding tax)		5 129 257,90	
Receivable on subscriptions		4 183 393,75	
Total assets		417 730 717,61	
Liabilities			
Payable on investments purchased		(4 021 462,91)	
Other liabilities		(90 563,11)	
Total liabilities		(4 112 026,02)	
Total net assets		413 618 691,59	
	Currency	Net Asset Value per Share	Shares outstanding
Class X	EUR	5,16	80 083 656,000

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	316 055 369,19
Interest on:		
- bonds	(Note 2)	5 645 483,84
- bank accounts	(Note 2)	3 455,52
Other income		12 542,40
Total income		5 661 481,76
Central Administration fee	(Note 7)	(423 947,69)
Total expenses		(423 947,69)
Net investment income / (loss)		5 237 534,07
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	(98 205,57)
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	6 024 036,79
Net result of operations for the period		11 163 365,29
Subscriptions for the period		135 404 081,34
Redemptions for the period		(49 004 124,23)
Net assets at the end of the period		413 618 691,59

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			401 650 379,09	406 087 289,53	98,18
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			387 394 526,97	391 621 830,75	94,68
Ordinary Bonds			378 136 294,10	382 333 785,72	92,43
GERMANY			116 349 137,32	116 768 668,16	28,23
Government			116 349 137,32	116 768 668,16	28,23
17 470 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.20% 15/02/2034	EUR	17 019 879,56	17 090 395,07	4,13
16 860 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2034	EUR	16 867 883,51	16 936 363,66	4,09
16 710 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/02/2035	EUR	16 544 131,54	16 609 946,20	4,02
16 150 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2033	EUR	16 230 862,25	16 304 962,00	3,94
14 585 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.60% 15/08/2035	EUR	14 429 793,23	14 568 754,94	3,52
12 140 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 4.75% 04/07/2034	EUR	14 232 323,87	14 174 809,92	3,43
13 993 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	13 868 729,66	13 893 717,29	3,36
4 895 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.30% 15/02/2033	EUR	4 845 636,74	4 861 877,44	1,18
2 340 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 2.50% 15/02/2035	EUR	2 309 896,96	2 327 841,64	0,56
FRANCE			74 340 348,99	75 454 249,56	18,24
Government			74 340 348,99	75 454 249,56	18,24
13 659 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2033	EUR	13 962 792,52	14 165 600,56	3,42
14 897 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 1.25% 25/05/2034	EUR	12 763 992,34	12 979 033,15	3,14
11 350 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.20% 25/05/2035	EUR	11 247 552,07	11 386 708,51	2,75
9 355 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 4.75% 25/04/2035	EUR	10 458 074,80	10 543 793,27	2,55
10 505 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/11/2034	EUR	10 269 801,70	10 428 114,01	2,52
9 720 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.00% 25/05/2033	EUR	9 628 694,94	9 793 752,25	2,37
6 020 000,00	FRENCH REPUBLIC GOVERNMENT BONDS OAT 3.50% 25/11/2035	EUR	6 009 440,62	6 157 247,81	1,49
ITALY			61 909 977,43	62 925 324,01	15,21
Government			61 909 977,43	62 925 324,01	15,21
7 330 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.00% 01/08/2034	EUR	8 260 243,76	8 379 949,49	2,03
7 526 000,00	ITALY BUONI POLIENNALI DEL TESORO 2.45% 01/09/2033	EUR	7 172 636,57	7 287 913,64	1,76
6 401 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.40% 01/05/2033	EUR	6 931 051,86	7 022 879,04	1,70
6 071 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.20% 01/03/2034	EUR	6 473 753,87	6 578 016,35	1,59
5 643 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/07/2034	EUR	5 852 996,57	5 966 744,84	1,44
5 500 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.85% 01/02/2035	EUR	5 695 817,39	5 804 730,03	1,40
4 567 000,00	ITALY BUONI POLIENNALI DEL TESORO 5.75% 01/02/2033	EUR	5 346 662,67	5 392 453,58	1,30
4 390 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.65% 01/08/2035	EUR	4 450 593,02	4 551 975,90	1,10
4 400 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.35% 01/03/2035	EUR	4 350 771,15	4 481 331,45	1,08
3 750 000,00	ITALY BUONI POLIENNALI DEL TESORO 3.60% 01/10/2035	EUR	3 822 807,13	3 868 183,16	0,94
3 360 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.00% 30/04/2035	EUR	3 552 643,44	3 591 146,53	0,87
SPAIN			42 397 018,64	43 060 171,67	10,41
Government			42 397 018,64	43 060 171,67	10,41
7 030 000,00	SPAIN GOVERNMENT BONDS 3.55% 31/10/2033	EUR	7 291 334,80	7 391 756,49	1,79
6 740 000,00	SPAIN GOVERNMENT BONDS 3.45% 31/10/2034	EUR	6 910 731,26	7 014 118,90	1,69
6 810 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2035	EUR	6 801 250,24	6 909 436,69	1,67
6 342 000,00	SPAIN GOVERNMENT BONDS 3.25% 30/04/2034	EUR	6 416 447,24	6 519 071,49	1,58
5 610 000,00	SPAIN GOVERNMENT BONDS 3.20% 31/10/2035	EUR	5 621 311,87	5 694 433,42	1,38
5 042 000,00	SPAIN GOVERNMENT BONDS 3.15% 30/04/2033	EUR	5 096 925,50	5 179 018,32	1,25
4 790 000,00	SPAIN GOVERNMENT BONDS 1.85% 30/07/2035	EUR	4 259 017,73	4 352 336,36	1,05
BELGIUM			22 851 619,73	23 123 634,17	5,59
Government			22 851 619,73	23 123 634,17	5,59
5 380 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 5.00% 28/03/2035	EUR	6 166 105,25	6 232 500,54	1,51
5 210 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2033	EUR	5 226 033,43	5 290 047,48	1,28

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
4 900 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 2.85% 22/10/2034	EUR	4 802 225,67	4 864 190,11	1,17
2 541 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.00% 22/06/2034	EUR	2 536 952,59	2 562 312,99	0,62
2 330 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 3.10% 22/06/2035	EUR	2 312 118,49	2 341 276,94	0,57
2 022 000,00	KINGDOM OF BELGIUM GOVERNMENT BONDS 1.25% 22/04/2033	EUR	1 808 184,30	1 833 306,11	0,44
AUSTRIA			19 505 785,83	19 733 354,63	4,77
Government			19 505 785,83	19 733 354,63	4,77
10 111 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2034	EUR	10 099 448,53	10 229 543,18	2,47
6 754 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.90% 20/02/2033	EUR	6 797 850,58	6 868 222,84	1,66
2 703 000,00	REPUBLIC OF AUSTRIA GOVERNMENT BONDS 2.40% 23/05/2034	EUR	2 608 486,72	2 635 588,61	0,64
FINLAND			13 379 258,54	13 531 848,10	3,27
Government			13 379 258,54	13 531 848,10	3,27
4 109 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2034	EUR	4 120 974,52	4 166 446,37	1,01
3 345 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2033	EUR	3 374 932,42	3 411 171,02	0,82
3 065 000,00	FINLAND GOVERNMENT BONDS 3.00% 15/09/2035	EUR	3 045 856,07	3 088 685,83	0,75
3 255 000,00	FINLAND GOVERNMENT BONDS 1.125% 15/04/2034	EUR	2 837 495,53	2 865 544,88	0,69
NETHERLANDS			8 795 139,45	8 884 197,97	2,15
Government			8 795 139,45	8 884 197,97	2,15
3 541 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2034	EUR	3 474 862,04	3 505 594,82	0,85
2 853 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2033	EUR	2 818 334,31	2 844 082,41	0,69
2 580 000,00	NETHERLANDS GOVERNMENT BONDS 2.50% 15/07/2035	EUR	2 501 943,10	2 534 520,74	0,61
PORTUGAL			6 197 369,03	6 270 487,08	1,52
Government			6 197 369,03	6 270 487,08	1,52
2 031 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.25% 18/04/2034	EUR	1 938 072,44	1 957 793,64	0,48
1 770 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 20/10/2034	EUR	1 752 283,44	1 779 375,99	0,43
1 650 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 0.90% 12/10/2035	EUR	1 361 187,58	1 375 124,44	0,33
1 145 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 2.875% 14/10/2033	EUR	1 145 825,57	1 158 193,01	0,28
GREECE			4 933 579,31	4 987 209,30	1,21
Government			4 933 579,31	4 987 209,30	1,21
1 705 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 4.25% 15/06/2033	EUR	1 837 175,95	1 854 259,01	0,45
1 138 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.90% 30/01/2033	EUR	1 198 144,91	1 211 123,86	0,29
1 300 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 1.875% 04/02/2035	EUR	1 158 410,12	1 175 052,94	0,29
720 000,00	HELLENIC REPUBLIC GOVERNMENT BONDS 3.625% 15/06/2035	EUR	739 848,33	746 773,49	0,18
IRELAND			4 098 475,26	4 142 987,00	1,00
Government			4 098 475,26	4 142 987,00	1,00
2 130 000,00	IRELAND GOVERNMENT BONDS 2.60% 18/10/2034	EUR	2 086 427,05	2 107 208,36	0,51
1 358 000,00	IRELAND GOVERNMENT BONDS 1.30% 15/05/2033	EUR	1 232 467,79	1 246 318,72	0,30
980 000,00	IRELAND GOVERNMENT BONDS 0.40% 15/05/2035	EUR	779 580,42	789 459,92	0,19
SLOVAKIA			3 378 584,57	3 451 654,07	0,83
Government			3 378 584,57	3 451 654,07	0,83
1 179 000,00	SLOVAKIA GOVERNMENT BONDS 3.75% 06/03/2034	EUR	1 212 222,83	1 240 787,31	0,30
1 060 000,00	SLOVAKIA GOVERNMENT BONDS 3.75% 23/02/2035	EUR	1 089 664,40	1 112 626,36	0,27
1 048 000,00	SLOVAKIA GOVERNMENT BONDS 3.625% 08/06/2033	EUR	1 076 697,34	1 098 240,40	0,26
Floating Rate Notes			1 677 430,00	1 682 379,77	0,41
ITALY			1 677 430,00	1 682 379,77	0,41
Government			1 677 430,00	1 682 379,77	0,41
1 660 000,00	ITALY BUONI POLIENNALI DEL TESORO FRN 25/02/2033	EUR	1 677 430,00	1 682 379,77	0,41
Zero-Coupon Bonds			7 580 802,87	7 605 665,26	1,84
GERMANY			7 580 802,87	7 605 665,26	1,84
Government			7 580 802,87	7 605 665,26	1,84
9 650 000,00	BUNDESREPUBLIK DEUTSCHLAND BUNDESANLEIHE 0.00% 15/05/2035	EUR	7 580 802,87	7 605 665,26	1,84

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			14 255 852,12	14 465 458,78	3,50
Ordinary Bonds			14 255 852,12	14 465 458,78	3,50
ITALY			7 436 428,46	7 539 057,97	1,82
Government			7 436 428,46	7 539 057,97	1,82
6 892 000,00	ITALY BUONI POLIENNALI DEL TESORO 4.35% 01/11/2033	EUR	7 436 428,46	7 539 057,97	1,82
SPAIN			5 925 949,65	6 018 018,53	1,46
Government			5 925 949,65	6 018 018,53	1,46
6 181 000,00	SPAIN GOVERNMENT BONDS 2.35% 30/07/2033	EUR	5 925 949,65	6 018 018,53	1,46
PORTUGAL			893 474,01	908 382,28	0,22
Government			893 474,01	908 382,28	0,22
900 000,00	PORTUGAL OBRIGACOES DO TESOURO OT 3.00% 15/06/2035	EUR	893 474,01	908 382,28	0,22
Total Portfolio			401 650 379,09	406 087 289,53	98,18

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI EMU Screened UCITS ETF

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	175 504 697,36	
Banks	(Note 3)	552 535,66	
Other banks and broker accounts	(Notes 2, 3, 9)	11 190,40	
Unrealised profit on future contracts	(Notes 2, 9)	25 575,00	
Dividends receivable (net of withholding tax)		108 549,54	
Total assets		176 202 547,96	
Liabilities			
Other liabilities		(44 219,49)	
Total liabilities		(44 219,49)	
Total net assets		176 158 328,47	
	Currency	Net Asset Value per Share	Shares outstanding
Class X	EUR	5,79	30 400 000,000

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI EMU Screened UCITS ETF

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD ENDED 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	56 900 259,04
Dividends (net of withholding tax)	(Note 2)	924 222,83
Interest on:		
- bank accounts	(Note 2)	2 150,27
Other income		157 862,13
Total income		1 084 235,23
Interest on bank accounts	(Note 2)	(180,27)
Central Administration fee	(Note 7)	(200 422,32)
Total expenses		(200 602,59)
Net investment income / (loss)		883 632,64
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	22 232,40
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	17 316 331,23
- future contracts	(Note 2)	25 155,00
- foreign currencies and forward foreign exchange contracts	(Note 2)	(1,84)
Net result of operations for the period		18 247 349,43
Subscriptions for the period		101 010 720,00
Net assets at the end of the period		176 158 328,47

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI EMU Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			153 945 721,50	175 504 697,36	99,63
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			153 945 721,50	175 504 697,36	99,63
Shares			153 945 721,50	175 504 697,36	99,63
FRANCE			42 757 149,20	47 311 806,06	26,86
Consumer Retail			10 777 037,35	11 141 406,06	6,32
7 408,00	LVMH MOET HENNESSY LOUIS VUITTON SE	EUR	3 978 162,39	4 030 692,80	2,29
7 128,00	L'OREAL SA	EUR	2 606 752,81	2 832 667,20	1,61
942,00	HERMES INTERNATIONAL SCA	EUR	2 029 517,57	1 930 158,00	1,09
19 573,00	CIE GENERALE DES ETABLISSEMENTS MICHELIN SCA	EUR	579 144,48	673 311,20	0,38
2 213,00	KERING SA	EUR	569 016,81	632 696,70	0,36
5 720,00	ACCOR SA	EUR	232 787,92	281 767,20	0,16
6 556,00	REXEL SA	EUR	172 224,11	241 719,72	0,14
5 596,00	RENAULT SA	EUR	213 534,32	179 687,56	0,10
7 040,00	EDENRED SE	EUR	165 756,25	137 984,00	0,08
2 585,00	SODEXO SA	EUR	140 627,47	119 944,00	0,07
3 148,00	LA FRANCAISE DES JEUX SA	EUR	89 513,22	80 777,68	0,04
Industries			8 555 804,17	10 092 321,72	5,73
16 256,00	SCHNEIDER ELECTRIC SE	EUR	3 754 047,70	4 498 035,20	2,55
14 859,00	VINCI SA	EUR	1 749 985,09	2 091 404,25	1,19
7 830,00	LEGRAND SA	EUR	985 632,94	1 204 645,50	0,68
13 257,00	CIE DE SAINT-GOBAIN SA	EUR	1 174 015,15	1 143 283,68	0,65
2 025,00	EIFFAGE SA	EUR	221 925,09	296 055,00	0,17
5 568,00	BOUYGUES SA	EUR	210 496,85	293 322,24	0,17
10 099,00	ALSTOM SA	EUR	214 098,67	285 700,71	0,16
8 837,00	GETLINK SE	EUR	137 957,63	162 777,54	0,09
989,00	AEROPORTS DE PARIS	EUR	107 645,05	117 097,60	0,07
Finance			6 600 997,12	8 115 230,96	4,61
29 783,00	BNP PARIBAS SA	EUR	2 199 581,95	2 844 276,50	1,62
51 887,00	AXA SA	EUR	2 037 282,65	2 151 235,02	1,22
21 181,00	SOCIETE GENERALE SA	EUR	1 032 011,38	1 564 428,66	0,89
32 128,00	CREDIT AGRICOLE SA	EUR	526 369,22	603 524,48	0,34
3 544,00	UNIBAIL-RODAMCO-WESTFIELD	EUR	286 854,66	376 195,60	0,21
6 280,00	KLEPIERRE SA	EUR	198 878,11	223 693,60	0,13
1 785,00	AMUNDI SA	EUR	119 153,66	144 674,25	0,08
1 338,00	GECINA SA	EUR	112 397,50	104 966,10	0,06
1 645,00	COVIVIO SA	EUR	88 467,99	102 236,75	0,06
Health			5 680 162,32	5 165 416,70	2,93
32 792,00	SANOFI SA	EUR	2 884 399,01	2 695 502,40	1,53
8 932,00	ESSILORLUXOTTICA SA	EUR	2 382 216,43	2 011 486,40	1,14
1 113,00	IPSEN SA	EUR	123 339,73	183 756,30	0,10
836,00	SARTORIUS STEDIM BIOTECH	EUR	153 990,56	153 071,60	0,09
1 216,00	BIOMERIEUX SA	EUR	136 216,59	121 600,00	0,07
Energy			3 020 111,49	3 962 455,60	2,25
58 895,00	TOTALENERGIES SE	EUR	3 020 111,49	3 962 455,60	2,25
Raw materials			2 949 039,04	3 059 667,84	1,74
17 166,00	AIR LIQUIDE SA	EUR	2 949 039,04	3 059 667,84	1,74
Multi-Utilities			1 568 383,78	2 232 756,40	1,27
53 940,00	ENGIE SA	EUR	1 015 360,52	1 560 484,20	0,89
18 695,00	VEOLIA ENVIRONNEMENT SA	EUR	553 023,26	672 272,20	0,38

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI EMU Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			1 393 838,06	1 621 229,11	0,92
55 884,00	ORANGE SA	EUR	732 166,61	1 016 529,96	0,58
6 661,00	PUBLICIS GROUPE SA	EUR	559 085,58	502 372,62	0,28
20 647,00	BOLLORE SE	EUR	102 585,87	102 326,53	0,06
Basic Goods			1 018 470,09	1 046 776,02	0,59
5 902,00	PERNOD RICARD SA	EUR	509 538,47	461 890,52	0,26
10 217,00	BUREAU VERITAS SA	EUR	276 220,56	300 584,14	0,17
17 719,00	CARREFOUR SA	EUR	232 711,06	284 301,36	0,16
Computing and IT			1 193 305,78	874 545,65	0,50
4 779,00	CAPGEMINI SE	EUR	599 078,30	511 114,05	0,29
19 592,00	DASSAULT SYSTEMES SE	EUR	594 227,48	363 431,60	0,21
GERMANY			42 556 296,39	43 566 973,63	24,73
Finance			11 167 573,65	11 712 376,69	6,65
11 443,00	ALLIANZ SE	EUR	4 099 261,94	4 373 514,60	2,48
3 882,00	MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT AG IN MUENCHEN	EUR	2 190 403,35	2 156 839,20	1,22
55 040,00	DEUTSCHE BANK AG	EUR	1 484 307,72	1 667 436,80	0,95
5 529,00	DEUTSCHE BOERSE AG	EUR	1 346 171,82	1 284 939,60	0,73
22 581,00	COMMERZBANK AG	EUR	632 279,26	782 431,65	0,44
22 196,00	VONOVIA SE	EUR	602 594,50	636 803,24	0,36
1 749,00	HANNOVER RUECK SE	EUR	460 415,35	450 892,20	0,26
1 899,00	TALANX AG	EUR	200 547,48	203 193,00	0,12
2 208,00	LEG IMMOBILIEN SE	EUR	151 592,23	156 326,40	0,09
Industries			10 518 126,53	11 485 593,35	6,52
22 508,00	SIEMENS AG	EUR	5 117 086,28	5 568 479,20	3,16
1 358,00	RHEINMETALL AG	EUR	2 304 451,82	2 259 033,00	1,28
28 328,00	DEUTSCHE POST AG	EUR	1 073 704,59	1 419 232,80	0,81
3 945,00	HEIDELBERG MATERIALS AG	EUR	720 585,33	747 774,75	0,42
1 602,00	MTU AERO ENGINES AG	EUR	571 393,55	585 370,80	0,33
4 261,00	GEA GROUP AG	EUR	251 199,63	280 799,90	0,16
2 128,00	KNORR-BREMSE AG	EUR	172 118,91	237 272,00	0,14
825,00	SARTORIUS AG -PREF-	EUR	175 341,89	198 247,50	0,11
459,00	HOCHTIEF AG	EUR	132 244,53	189 383,40	0,11
Computing and IT			8 721 319,98	7 297 727,66	4,14
30 903,00	SAP SE	EUR	7 166 113,56	5 283 176,88	3,00
38 431,00	INFINEON TECHNOLOGIES AG	EUR	1 192 564,22	1 761 100,58	1,00
1 882,00	HENSOLDT AG	EUR	185 656,66	140 020,80	0,08
1 673,00	NEMETSCHEK SE	EUR	176 985,54	113 429,40	0,06
Consumer Retail			4 549 501,60	4 769 477,07	2,71
21 258,00	MERCEDES-BENZ GROUP AG	EUR	1 118 469,02	1 254 222,00	0,71
5 043,00	ADIDAS AG	EUR	967 353,99	797 802,60	0,45
8 257,00	BAYERISCHE MOTOREN WERKE AG	EUR	627 810,28	738 671,22	0,42
6 024,00	VOLKSWAGEN AG -PREF-	EUR	540 474,53	609 628,80	0,35
2 934,00	BEIERSDORF AG	EUR	294 878,16	315 845,10	0,18
3 241,00	CONTINENTAL AG	EUR	174 633,78	236 981,92	0,14
17 522,00	DEUTSCHE LUFTHANSA AG	EUR	122 309,67	159 239,94	0,09
1 644,00	BAYERISCHE MOTOREN WERKE AG -PREF-	EUR	116 768,12	146 151,60	0,08
3 316,00	PORSCHE AG -PREF-	EUR	140 010,19	137 249,24	0,08
6 547,00	ZALANDO SE	EUR	185 822,70	135 850,25	0,08
1 824,00	CTS EVENTIM AG & CO. KGAA	EUR	156 664,77	125 582,40	0,07
152,00	RATIONAL AG	EUR	104 306,39	112 252,00	0,06

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Ailis - D-X MSCI EMU Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Telecommunication			3 658 166,68	3 988 968,09	2,26
109 195,00	DEUTSCHE TELEKOM AG	EUR	3 304 920,68	3 722 457,55	2,11
2 174,00	SCOUT24 SE	EUR	219 907,92	157 071,50	0,09
5 568,00	DELIVERY HERO SE	EUR	133 338,08	109 439,04	0,06
Health			1 755 733,89	1 785 155,58	1,01
12 304,00	FRESENIUS SE & CO. KGAA	EUR	548 760,21	626 273,60	0,36
3 772,00	MERCK KGAA	EUR	444 850,05	483 947,60	0,27
9 952,00	SIEMENS HEALTHINEERS AG	EUR	464 082,72	419 377,28	0,24
6 478,00	FRESENIUS MEDICAL CARE AG	EUR	298 040,91	255 557,10	0,14
Multi-Utilities			1 034 949,79	1 304 292,00	0,74
66 275,00	E.ON SE	EUR	1 034 949,79	1 304 292,00	0,74
Basic Goods			526 852,72	627 613,31	0,36
4 767,00	HENKEL AG & CO. KGAA -PREF-	EUR	334 131,21	396 519,06	0,23
3 011,00	HENKEL AG & CO. KGAA	EUR	192 721,51	231 094,25	0,13
Raw materials			624 071,55	595 769,88	0,34
3 847,00	SYMRISE AG	EUR	319 421,72	298 450,26	0,17
3 573,00	BRENTAG SE	EUR	184 888,30	186 867,90	0,11
7 468,00	EVONIK INDUSTRIES AG	EUR	119 761,53	110 451,72	0,06
NETHERLANDS			24 106 356,73	30 147 430,54	17,11
Computing and IT			9 591 802,91	15 553 133,00	8,83
11 478,00	ASML HOLDING NV	EUR	8 649 468,36	14 156 965,20	8,04
1 368,00	ASM INTERNATIONAL NV	EUR	671 197,31	977 025,60	0,55
2 213,00	BE SEMICONDUCTOR INDUSTRIES NV	EUR	271 137,24	419 142,20	0,24
Finance			3 639 792,42	4 306 370,67	2,45
89 774,00	ING GROEP NV	EUR	1 752 363,25	2 211 133,62	1,26
7 848,00	NN GROUP NV	EUR	445 374,53	543 866,40	0,31
17 075,00	ABN AMRO BANK NV	EUR	412 170,04	484 247,00	0,27
2 280,00	EURONEXT NV	EUR	302 264,89	319 200,00	0,18
4 745,00	ASR NEDERLAND NV	EUR	265 875,19	291 532,80	0,17
38 578,00	AEGON LTD.	EUR	242 298,73	248 210,85	0,14
2 800,00	EXOR NV	EUR	219 445,79	208 180,00	0,12
Basic Goods			2 764 116,25	2 700 556,46	1,53
26 630,00	KONINKLIJKE AHOLD DELHAIZE NV	EUR	944 169,74	1 112 335,10	0,63
8 656,00	HEINEKEN NV	EUR	601 408,27	680 015,36	0,38
6 960,00	WOLTERS KLUWER NV	EUR	851 252,09	473 976,00	0,27
3 772,00	HEINEKEN HOLDING NV	EUR	230 963,34	276 110,40	0,16
4 988,00	JDE PEET'S NV	EUR	136 322,81	158 119,60	0,09
Telecommunication			2 487 632,21	2 236 182,31	1,27
38 875,00	PROSUS NV	EUR	2 035 229,13	1 691 451,25	0,96
113 462,00	KONINKLIJKE KPN NV	EUR	452 403,08	544 731,06	0,31
Health			1 928 673,85	2 083 868,16	1,18
1 811,00	ARGENX SE	EUR	1 148 834,31	1 190 551,40	0,68
23 138,00	KONINKLIJKE PHILIPS NV	EUR	528 298,09	626 577,04	0,35
6 357,00	QIAGEN NV	EUR	251 541,45	266 739,72	0,15
Consumer Retail			2 679 037,79	2 013 503,50	1,14
750,00	ADYEN NV	EUR	1 088 708,30	746 100,00	0,42
32 254,00	UNIVERSAL MUSIC GROUP NV	EUR	771 727,17	616 373,94	0,35
60 965,00	STELLANTIS NV	EUR	531 989,18	423 158,07	0,24
1 718,00	IMCD NV	EUR	171 193,66	139 845,20	0,08
3 163,00	RANDSTAD NV	EUR	115 419,48	88 026,29	0,05

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Ailis - D-X MSCI EMU Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			727 188,42	956 431,88	0,54
15 143,00	FERROVIAL SE	EUR	727 188,42	956 431,88	0,54
Raw materials			288 112,88	297 384,56	0,17
4 988,00	AKZO NOBEL NV	EUR	288 112,88	297 384,56	0,17
SPAIN			14 702 627,10	18 551 584,45	10,53
Finance			7 648 759,22	10 235 957,41	5,81
441 213,00	BANCO SANTANDER SA	EUR	3 397 982,92	4 760 688,27	2,70
171 023,00	BANCO BILBAO VIZCAYA ARGENTARIA SA	EUR	2 494 559,53	3 377 704,25	1,92
116 211,00	CAIXABANK SA	EUR	951 288,96	1 222 539,72	0,69
151 011,00	BANCO DE SABADELL SA	EUR	443 505,06	484 443,29	0,28
19 953,00	BANKINTER SA	EUR	252 807,03	282 833,78	0,16
27 278,00	MAPFRE SA	EUR	108 615,72	107 748,10	0,06
Multi-Utilities			3 760 835,96	4 653 312,86	2,64
190 916,00	IBERDROLA SA	EUR	3 011 059,05	3 827 865,80	2,17
9 292,00	ENDESA SA	EUR	251 983,61	321 224,44	0,18
7 403,00	NATURGY ENERGY GROUP SA	EUR	192 992,02	194 995,02	0,11
11 848,00	REDEIA CORP. SA	EUR	203 917,07	186 369,04	0,11
9 196,00	EDP RENOVAVEIS SA	EUR	100 884,21	122 858,56	0,07
Industries			1 386 170,30	1 813 158,69	1,03
22 081,00	AENA SME SA	EUR	493 462,41	588 900,27	0,34
5 296,00	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS SA	EUR	338 866,43	580 441,60	0,33
14 403,00	CELLNEX TELECOM SA	EUR	435 372,60	462 912,42	0,26
733,00	ACCIONA SA	EUR	118 468,86	180 904,40	0,10
Consumer Retail			905 848,88	701 969,40	0,40
13 310,00	AMADEUS IT GROUP SA	EUR	905 848,88	701 969,40	0,40
Energy			446 396,37	641 490,04	0,36
33 736,00	REPSOL SA	EUR	446 396,37	641 490,04	0,36
Telecommunication			461 721,80	413 374,50	0,24
107 370,00	TELEFONICA SA	EUR	461 721,80	413 374,50	0,24
Health			92 894,57	92 321,55	0,05
8 685,00	GRIFOLS SA	EUR	92 894,57	92 321,55	0,05
ITALY			13 861 904,31	16 447 885,53	9,34
Finance			7 218 563,32	8 515 638,14	4,83
41 635,00	UNICREDIT SPA	EUR	2 391 677,93	3 014 790,35	1,71
422 886,00	INTESA SANPAOLO SPA	EUR	2 148 003,33	2 467 539,81	1,40
25 132,00	GENERALI	EUR	816 520,36	908 773,12	0,52
42 759,00	BPER BANCA SPA	EUR	377 065,63	513 535,59	0,29
58 314,00	BANCA MONTE DEI PASCHI DI SIENA SPA	EUR	489 458,62	483 889,57	0,27
33 783,00	BANCO BPM SPA	EUR	384 056,89	423 469,91	0,24
17 825,00	FINECOBANK BANCA FINECO SPA	EUR	318 845,68	356 321,75	0,20
10 479,00	UNIPOL GRUPPO SPA	EUR	180 241,44	221 735,64	0,13
6 885,00	BANCA MEDIOLANUM SPA	EUR	112 693,44	125 582,40	0,07
Multi-Utilities			2 590 223,98	3 268 843,22	1,86
241 556,00	ENEL SPA	EUR	1 938 349,01	2 462 421,86	1,40
41 056,00	TERNA - RETE ELETTRICA NAZIONALE	EUR	355 561,10	418 771,20	0,24
58 824,00	SNAM SPA	EUR	296 313,87	387 650,16	0,22
Consumer Retail			1 732 399,65	1 648 888,92	0,94
3 724,00	FERRARI NV	EUR	1 308 361,75	1 196 893,60	0,68
6 812,00	MONCLER SPA	EUR	349 527,61	398 093,28	0,23
15 498,00	NEXI SPA	EUR	74 510,29	53 902,04	0,03

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Ailis - D-X MSCI EMU Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
Industries			1 051 804,72	1 337 263,04	0,76
8 229,00	PRYSMIAN SPA	EUR	601 906,93	843 472,50	0,48
13 370,00	POSTE ITALIANE SPA	EUR	254 222,71	304 167,50	0,17
2 275,00	BUZZI SPA	EUR	113 433,89	111 429,50	0,06
8 693,00	INFRASTRUTTURE WIRELESS ITALIANE SPA	EUR	82 241,19	78 193,54	0,05
Energy			848 987,30	1 178 337,89	0,67
59 948,00	ENI SPA	EUR	848 987,30	1 178 337,89	0,67
Telecommunication			150 686,46	222 285,74	0,13
349 396,00	TELECOM ITALIA SPA	EUR	150 686,46	222 285,74	0,13
Health			170 602,45	161 964,90	0,09
3 345,00	RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA SPA	EUR	170 602,45	161 964,90	0,09
Basic Goods			98 636,43	114 663,68	0,06
17 978,00	DAVIDE CAMPARI-MILANO NV	EUR	98 636,43	114 663,68	0,06
FINLAND			4 711 576,25	5 883 303,93	3,34
Finance			1 844 194,11	2 167 494,73	1,23
91 437,00	NORDEA BANK ABP	EUR	1 186 292,94	1 504 138,65	0,85
70 660,00	SAMPO OYJ	EUR	657 901,17	663 356,08	0,38
Telecommunication			891 777,47	1 196 976,27	0,68
156 788,00	NOKIA OYJ	EUR	708 595,26	1 016 613,39	0,58
4 152,00	ELISA OYJ	EUR	183 182,21	180 362,88	0,10
Industries			892 040,57	1 182 193,52	0,67
9 901,00	KONE OYJ	EUR	533 896,55	633 862,02	0,36
19 932,00	METSO OYJ	EUR	213 095,07	352 896,06	0,20
16 987,00	STORA ENSO OYJ	EUR	145 048,95	195 435,44	0,11
Raw materials			349 165,03	417 272,68	0,24
15 466,00	UPM-KYMMENE OYJ	EUR	349 165,03	417 272,68	0,24
Energy			167 549,02	261 234,12	0,15
12 334,00	NESTE OYJ	EUR	167 549,02	261 234,12	0,15
Multi-Utilities			203 414,04	258 817,65	0,15
13 065,00	FORTUM OYJ	EUR	203 414,04	258 817,65	0,15
Health			214 684,14	232 414,10	0,13
3 433,00	ORION OYJ	EUR	214 684,14	232 414,10	0,13
Basic Goods			148 751,87	166 900,86	0,09
8 001,00	KESKO OYJ	EUR	148 751,87	166 900,86	0,09
BELGIUM			4 030 888,62	4 878 220,15	2,77
Basic Goods			1 666 267,03	2 150 373,84	1,22
29 412,00	ANHEUSER-BUSCH INBEV SA	EUR	1 571 508,07	2 024 133,84	1,15
12,00	LOTUS BAKERIES NV	EUR	94 758,96	126 240,00	0,07
Finance			1 156 010,10	1 365 027,65	0,77
6 708,00	KBC GROUP NV	EUR	622 584,95	770 078,40	0,44
4 363,00	AGEAS SA	EUR	245 842,04	274 432,70	0,15
2 383,00	GROUPE BRUXELLES LAMBERT NV	EUR	175 980,77	202 674,15	0,11
468,00	SOFINA SA	EUR	111 602,34	117 842,40	0,07
Health			821 460,13	942 845,10	0,54
3 737,00	UCB SA	EUR	821 460,13	942 845,10	0,54
Multi-Utilities			136 760,49	184 810,80	0,10
1 371,00	ELIA GROUP SA	EUR	136 760,49	184 810,80	0,10
Consumer Retail			113 981,56	132 231,40	0,08
721,00	D'IETEREN GROUP SA	EUR	113 981,56	132 231,40	0,08
Raw materials			136 409,31	102 931,36	0,06
2 128,00	SYENSQO SA	EUR	136 409,31	102 931,36	0,06

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Ailis - D-X MSCI EMU Screened UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
IRELAND			2 679 255,59	3 126 601,29	1,77
Finance			1 333 169,08	1 698 298,08	0,96
5 244,00	AERCAP HOLDINGS NV	USD	522 302,41	663 727,60	0,37
63 600,00	AIB GROUP PLC	EUR	448 578,50	562 860,00	0,32
28 528,00	BANK OF IRELAND GROUP PLC	EUR	362 288,17	471 710,48	0,27
Consumer Retail			617 847,86	683 525,76	0,39
24 928,00	RYANAIR HOLDINGS PLC	EUR	617 847,86	683 525,76	0,39
Industries			325 371,64	382 358,55	0,22
4 533,00	KINGSPAN GROUP PLC	EUR	325 371,64	382 358,55	0,22
Basic Goods			402 867,01	362 418,90	0,20
4 813,00	KERRY GROUP PLC	EUR	402 867,01	362 418,90	0,20
AUSTRIA			1 147 112,21	1 436 574,60	0,82
Finance			830 950,49	1 081 557,10	0,62
9 110,00	ERSTE GROUP BANK AG	EUR	699 779,90	917 377,00	0,52
3 885,00	RAIFFEISEN BANK INTERNATIONAL AG	EUR	131 170,59	164 180,10	0,10
Energy			189 994,02	235 804,40	0,13
4 303,00	OMV AG	EUR	189 994,02	235 804,40	0,13
Multi-Utilities			126 167,70	119 213,10	0,07
1 977,00	VERBUND AG	EUR	126 167,70	119 213,10	0,07
LUXEMBOURG			875 777,85	1 330 139,88	0,76
Raw materials			412 054,35	758 522,56	0,43
13 672,00	ARCELORMITTAL SA	EUR	412 054,35	758 522,56	0,43
Industries			169 961,92	262 481,36	0,15
11 353,00	TENARIS SA	EUR	169 961,92	262 481,36	0,15
Health			197 736,11	234 129,60	0,14
3 435,00	EUROFINS SCIENTIFIC SE	EUR	197 736,11	234 129,60	0,14
Finance			96 025,47	75 006,36	0,04
6 204,00	CVC CAPITAL PARTNERS PLC	EUR	96 025,47	75 006,36	0,04
PORTUGAL			914 575,80	1 057 403,51	0,60
Multi-Utilities			374 366,12	435 369,50	0,25
96 406,00	EDP - ENERGIAS DE PORTUGAL SA	EUR	374 366,12	435 369,50	0,25
Energy			186 397,92	221 409,44	0,13
12 152,00	GALP ENERGIA SGPS SA	EUR	186 397,92	221 409,44	0,13
Finance			182 932,23	216 823,75	0,12
243 185,00	BANCO COMERCIAL PORTUGUES SA	EUR	182 932,23	216 823,75	0,12
Basic Goods			170 879,53	183 800,82	0,10
8 257,00	JERONIMO MARTINS SGPS SA	EUR	170 879,53	183 800,82	0,10
SWITZERLAND			884 610,59	904 923,61	0,51
Computing and IT			456 156,73	576 069,57	0,33
20 277,00	STMICROELECTRONICS NV	EUR	456 156,73	576 069,57	0,33
Raw materials			428 453,86	328 854,04	0,18
5 441,00	DSM-FIRMENICH AG	EUR	428 453,86	328 854,04	0,18
UNITED KINGDOM			637 326,07	754 902,98	0,43
Basic Goods			473 733,28	576 046,59	0,33
6 159,00	COCA-COLA EUROPACIFIC PARTNERS PLC	USD	473 733,28	576 046,59	0,33
Consumer Retail			163 592,79	178 856,39	0,10
37 061,00	INTERNATIONAL CONSOLIDATED AIRLINES GROUP SA	EUR	163 592,79	178 856,39	0,10
POLAND			80 264,79	106 947,20	0,06
Industries			80 264,79	106 947,20	0,06
7 036,00	INPOST SA	EUR	80 264,79	106 947,20	0,06
Total Portfolio			153 945 721,50	175 504 697,36	99,63

The accompanying notes form an integral part of these financial statements.

Ailis - D-X MSCI EMU Screened UCITS ETF

COMMITMENTS ON FUTURE CONTRACTS AS AT 28 FEBRUARY 2026

Size	Quantity	Purchase / Sale	Description	Maturity	Currency	Unrealised profit / (loss) (EUR)	Commitment (EUR)
Total Unrealised profit / (loss) on future contracts and commitment						25 575,00	553 770,00
Unrealised profit on future contracts and commitment						25 575,00	553 770,00
10,00	9,00	Purchase	EURO STOXX 50 INDEX	20/03/2026	EUR	25 575,00	553 770,00

The accompanying notes form an integral part of these financial statements.

Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF

STATEMENT OF NET ASSETS AS AT 28 FEBRUARY 2026 IN EUR

Assets	Notes		
Investments in securities	(Note 2)	66 041 362,35	
Banks	(Note 3)	4 757 833,76	
Other banks and broker accounts	(Notes 2, 3, 9)	14 740 494,07	
Unrealised profit on forward foreign exchange contracts	(Notes 2, 9)	96 044,16	
Unrealised profit on swap contracts	(Notes 2, 8)	839 718,63	
Interest receivable (net of withholding tax)		23 076,50	
Receivable on investments sold		179 610 294,72	
Receivable on subscriptions		3 898 830,00	
Total assets		270 007 654,19	
Liabilities			
Bank overdrafts	(Note 3)	(2 903,83)	
Amounts due to brokers	(Notes 2, 3, 9)	(2 179 372,98)	
Unrealised loss on forward foreign exchange contracts	(Notes 2, 9)	(772 335,86)	
Interest payable on swaps and contracts for difference	(Notes 2, 8, 9)	(9 284,93)	
Payable on investments purchased		(176 435 629,87)	
Other liabilities		(23 608,71)	
Total liabilities		(179 423 136,18)	
Total net assets		90 584 518,01	
	Currency	Net Asset Value per Share	Shares outstanding
Class X	EUR	6,09	8 025 000,000
Class XH	EUR	6,13	6 807 000,000

The accompanying notes form an integral part of these financial statements.

Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF

STATEMENT OF CHANGES IN NET ASSETS FOR THE PERIOD FROM 8 OCTOBER 2025 TO 28 FEBRUARY 2026 IN EUR

Net assets at the beginning of the period	Notes	0,00
Interest on:		
- bonds	(Note 2)	733 525,50
- bank accounts	(Note 2)	24 852,02
- others	(Note 2)	25 366,19
Total income		783 743,71
Interest paid on swaps and contracts for difference	(Note 2)	(862 171,57)
Central Administration fee	(Note 7)	(83 702,93)
Total expenses		(945 874,50)
Net investment income / (loss)		(162 130,79)
Net realised profit / (loss) on sales of investments, currencies and other financial instruments	(Note 2)	12 275 508,21
Net change in unrealised appreciation / (depreciation) on:		
- investments	(Note 2)	54 594,04
- foreign currencies and forward foreign exchange contracts	(Note 2)	(720 916,38)
- swap contracts	(Note 2)	839 718,63
Net result of operations for the period		12 286 773,71
Subscriptions for the period		83 283 637,30
Redemptions for the period		(4 985 893,00)
Net assets at the end of the period		90 584 518,01

The accompanying notes form an integral part of these financial statements.

Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF

PORTFOLIO AS AT 28 FEBRUARY 2026 IN EUR

Nominal / Quantity	Description	Currency	Acquisition cost	Carrying amount value	% of Net Assets
PORTFOLIO			65 986 768,31	66 041 362,35	72,91
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS ADMITTED TO OFFICIAL STOCK EXCHANGE LISTING			62 108 481,87	62 175 505,90	68,64
Zero-Coupon Bonds			62 108 481,87	62 175 505,90	68,64
UNITED STATES			62 108 481,87	62 175 505,90	68,64
Government			62 108 481,87	62 175 505,90	68,64
5 000 000,00	U.S. TREASURY BILLS 0.00% 26/05/2026	USD	4 192 869,70	4 199 071,40	4,64
4 800 000,00	U.S. TREASURY BILLS 0.00% 23/04/2026	USD	3 991 525,11	4 044 188,31	4,46
4 200 000,00	U.S. TREASURY BILLS 0.00% 12/03/2026	USD	3 566 069,25	3 553 631,06	3,92
4 000 000,00	U.S. TREASURY BILLS 0.00% 19/03/2026	USD	3 396 553,22	3 382 029,67	3,73
4 000 000,00	U.S. TREASURY BILLS 0.00% 24/03/2026	USD	3 355 501,51	3 380 347,32	3,73
4 000 000,00	U.S. TREASURY BILLS 0.00% 26/03/2026	USD	3 417 611,31	3 379 632,69	3,73
4 000 000,00	U.S. TREASURY BILLS 0.00% 09/04/2026	USD	3 378 644,50	3 374 876,90	3,73
4 000 000,00	U.S. TREASURY BILLS 0.00% 30/04/2026	USD	3 371 623,41	3 367 685,07	3,72
3 700 000,00	U.S. TREASURY BILLS 0.00% 16/04/2026	USD	3 083 443,35	3 119 556,12	3,44
3 600 000,00	U.S. TREASURY BILLS 0.00% 03/03/2026	USD	3 068 920,15	3 048 733,31	3,37
3 500 000,00	U.S. TREASURY BILLS 0.00% 10/03/2026	USD	2 964 118,77	2 961 957,01	3,27
3 500 000,00	U.S. TREASURY BILLS 0.00% 02/04/2026	USD	2 991 851,85	2 955 106,44	3,26
3 500 000,00	U.S. TREASURY BILLS 0.00% 07/04/2026	USD	2 919 399,59	2 953 599,99	3,26
3 500 000,00	U.S. TREASURY BILLS 0.00% 07/05/2026	USD	2 948 120,55	2 944 803,99	3,25
3 500 000,00	U.S. TREASURY BILLS 0.00% 21/05/2026	USD	2 927 290,21	2 940 756,15	3,25
3 200 000,00	U.S. TREASURY BILLS 0.00% 05/03/2026	USD	2 727 758,95	2 709 438,40	2,99
3 200 000,00	U.S. TREASURY BILLS 0.00% 14/05/2026	USD	2 682 977,24	2 690 530,60	2,97
3 000 000,00	U.S. TREASURY BILLS 0.00% 17/03/2026	USD	2 514 100,14	2 537 027,53	2,80
3 000 000,00	U.S. TREASURY BILLS 0.00% 31/03/2026	USD	2 510 571,30	2 533 457,62	2,80
2 500 000,00	U.S. TREASURY BILLS 0.00% 28/05/2026	USD	2 099 531,76	2 099 076,32	2,32
TRANSFERABLE SECURITIES AND MONEY MARKET INSTRUMENTS DEALT IN ON ANOTHER REGULATED MARKET			3 878 286,44	3 865 856,45	4,27
Zero-Coupon Bonds			3 878 286,44	3 865 856,45	4,27
UNITED STATES			3 878 286,44	3 865 856,45	4,27
Government			3 878 286,44	3 865 856,45	4,27
4 600 000,00	U.S. TREASURY BILLS 0.00% 19/05/2026	USD	3 878 286,44	3 865 856,45	4,27
Total Portfolio			65 986 768,31	66 041 362,35	72,91

The accompanying notes form an integral part of these financial statements.

Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF

FORWARD FOREIGN EXCHANGE CONTRACTS AS AT 28 FEBRUARY 2026

Maturity	Purchase commitment in currency		Sale commitment in currency		Unrealised profit/(loss) (EUR)
Total Unrealised profit / (loss) on forward foreign exchange contracts					(676 291,70)
Unrealised profit on forward foreign exchange contracts					96 044,16
02/04/26	12 027 916,31	EUR	14 192 750,00	USD	24 586,40
02/04/26	12 027 651,29	EUR	14 192 750,00	USD	24 321,38
02/04/26	12 027 315,95	EUR	14 192 750,00	USD	23 986,04
02/04/26	12 026 480,25	EUR	14 192 750,00	USD	23 150,34
Unrealised loss on forward foreign exchange contracts					(772 335,86)
03/03/26	8 983 525,41	EUR	10 780 500,00	USD	(147 072,97)
03/03/26	8 985 390,58	EUR	10 780 500,00	USD	(145 207,80)
03/03/26	8 985 583,06	EUR	10 780 500,00	USD	(145 015,32)
03/03/26	8 985 741,84	EUR	10 780 500,00	USD	(144 856,54)
03/03/26	14 192 750,00	USD	12 045 153,36	EUR	(24 532,78)
03/03/26	14 192 750,00	USD	12 044 854,87	EUR	(24 234,29)
03/03/26	14 192 750,00	USD	12 044 540,04	EUR	(23 919,46)
03/03/26	14 192 750,00	USD	12 043 737,71	EUR	(23 117,13)
03/03/26	1 819 098,04	EUR	2 167 000,00	USD	(16 253,45)
03/03/26	1 819 103,54	EUR	2 167 000,00	USD	(16 247,95)
03/03/26	1 819 106,75	EUR	2 167 000,00	USD	(16 244,74)
03/03/26	1 238 059,71	EUR	1 479 000,00	USD	(14 586,74)
03/03/26	1 000 669,87	EUR	1 197 000,00	USD	(13 135,27)
02/04/26	1 958 000,00	USD	1 660 311,47	EUR	(4 358,96)
02/04/26	1 958 000,00	USD	1 660 308,79	EUR	(4 356,28)
02/04/26	1 958 000,00	USD	1 660 242,20	EUR	(4 289,69)
03/03/26	1 156 234,10	EUR	1 368 000,00	USD	(2 400,34)
03/03/26	1 313 195,75	EUR	1 552 000,00	USD	(1 278,41)
03/03/26	1 313 246,42	EUR	1 552 000,00	USD	(1 227,74)

The accompanying notes form an integral part of these financial statements.

Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF

SWAP CONTRACTS AS AT 28 FEBRUARY 2026

Underlying name	Currency	Position	Notional	Counterparty	Maturity	Sub-Fund Receives	Sub-Fund Pays	Unrealised profit / (loss) (EUR)
TOTAL RETURN SWAPS								839 718,63
Unrealised profit on swap contracts								839 718,63
BLOOMBERG COMMODITY TOTAL RETURN INDEX	USD	S	49 976 656,20	GOLDMAN SACHS INTERNATIONAL	31/03/2026	FLOATING (UNITED STATES SOFR RATE INDEX)	FIXED 1,000%	381 158,27
BLOOMBERG COMMODITY TOTAL RETURN INDEX	USD	S	2 450 000,00	CITIGROUP GLOBAL MARKETS LIMITED	31/03/2026	FLOATING (UNITED STATES SOFR RATE INDEX)	FIXED 1,000%	18 685,50
BLOOMBERG COMMODITY TOTAL RETURN INDEX	USD	S	49 531 307,01	J.P. MORGAN SECURITIES, INC.	31/03/2026	FLOATING (UNITED STATES SOFR RATE INDEX)	FIXED 1,000%	377 761,18
BLOOMBERG COMMODITY TOTAL RETURN INDEX	USD	S	4 600 000,00	CITIGROUP GLOBAL MARKETS LIMITED	31/03/2026	FLOATING (UNITED STATES SOFR RATE INDEX)	FIXED 1,000%	62 113,68

The accompanying notes form an integral part of these financial statements.

1. ACTIVITY

AILIS (the "SICAV") was established on 21 June 2017, in the Grand Duchy of Luxembourg under Luxembourg Law in the form of a SICAV (Société d'Investissement à Capital Variable). The SICAV is governed by Part I of the Luxembourg Law of 17 December 2010 relating to undertakings for collective investment (the "Law").

As of 28 February 2026, the number of active Sub-Funds in the SICAV (the "Sub-Fund(s)") is sixteen, each one having a specific investment policy.

The Sub-Funds which are active as at 28 February 2026 are listed below:

Ailis - Risk Premia Carry
 Ailis - Invesco Income
 Ailis - Pimco European Income Bond
 Ailis - Global Equity Market Neutral
 Ailis - Pictet Balanced Multitrend
 Ailis - Man Multi Credit
 Ailis - Vontobel Global Allocation
 Ailis - Eurizon Diversified Credit
 Ailis - D-X MSCI USA Screened UCITS ETF
 Ailis - D-X MSCI Europe Screened UCITS ETF
 Ailis - D-X MSCI World Screened UCITS ETF
 Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF
 Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF
 Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF
 Ailis - D-X MSCI EMU Screened UCITS ETF
 Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF ¹

¹The Sub-Fund was launched on 8 October 2025.

The investment policy of the above mentioned Sub-Funds is detailed in the Prospectus available at the registered office of the SICAV.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities (UCITS) and with generally accepted accounting principles.

The financial statements have been prepared on a going concern basis, using the last official/tradeable net asset value of the financial period (27 February 2026), with the exception of Ailis - M&G Multi-Asset ESG, Ailis - Fidelity Flexible Low Volatility, Ailis - Asteria - Man Flexible Allocation and Ailis - Janus Henderson Global Active Opportunities, which have been prepared on a non-going concern basis, following the liquidation of the same Sub-Funds as referred to in Note 15.

For these latter Sub-Funds, the significant accounting policies set out below have been applied consistently with the exception that the carrying value of the remaining assets as at 28 February 2026 are presented at their estimated net realisable values and all liabilities are presented at their estimated settlement amounts.

a) Combined Statements

The SICAV's Combined Statements of Net Assets is the sum of the Statements of each Sub-Fund as at 28 February 2026.

There are no Cross Sub-Funds' investments (i.e. where one Sub-Fund has invested in another Sub-Fund of the SICAV) as at 28 February 2026.

b) Net Asset Value per Share

The Net Asset Value of each Sub-Fund is equal to the difference between the total assets and the liabilities of the Sub-Fund.

The Net Asset Value per Share of each Class of Shares is calculated by dividing the Net Asset Value by the number of Shares outstanding on the day of calculation in the respective Classes of Shares.

c) Valuation of investments in securities

The value of all portfolio securities and money market instruments or derivatives that are listed on an official stock exchange or traded on any other regulated market are based on the last available price (or mid for fixed income securities) on the principal market on which such securities or money market instruments or listed derivatives are traded. If such prices are not representative of the fair value, such securities, money market instruments or derivatives as well as other permitted assets, the value of such securities and money market instruments or listed derivatives is defined by the Board of Directors of the SICAV based on the reasonably foreseeable sale proceeds determined prudently and in good faith.

The value of securities and money market instruments which are not quoted or dealt in on any regulated market is the fair value at which it is expected that they may be resold, as determined prudently and in good faith by and under the direction of the Board of Directors of the SICAV.

The value of the investment in investment funds shall be based on the last available valuation. Generally, investment in investment funds will be valued in accordance with the methods described in the instruments governing such investment funds. These valuations shall normally be provided by the fund administrator or valuation agent of an investment fund. To ensure consistency within the valuation of each Sub-Fund, if the time at which the valuation of an investment fund was calculated does not coincide with the valuation time of any Sub-Fund, and such valuation is determined to have changed materially since it was calculated, then the Net Asset Value may be adjusted to reflect these changes as determined in good faith by and under the direction of the Board of Directors of the SICAV.

d) Valuation of securities lending

The SICAV may lend securities included in its portfolio to a borrower through a third party broker. The assets continue to be valued as part of the portfolio of the SICAV. If the prices of securities lent are not representative of their fair value, all such securities will be valued at their fair value at which it is expected they may be resold as determined in good faith by or under the direction of the Board of Directors of the SICAV. Securities lending generates additional income for the SICAV according to the contracts; the remuneration is recorded under the heading "Securities lending, net" in the Statement of Changes in Net Assets.

e) Income recognition

Interest income is recorded on an accrual basis and dividend income is recorded on a dividend ex-date basis, net of withholding tax if any.

As referred to in Note 16, dividend and interest income from Russian securities is currently not included in the NAV and will be recorded in the event of removal of the sanctions and the consequent availability of such income to the relevant Sub-Funds.

f) Net realised profit / (loss) on sale of investments

Investments in securities are accounted for on a trade date basis. Net realised profit / (loss) on sale of investments in securities, currencies and other financial derivative instruments are based on the average cost basis. The net realised profit / (loss) and change in net unrealised appreciation / (depreciation) on investments are recorded in the Statement of Changes in Net Assets.

g) Transaction costs

Transaction costs are charged by State Street Bank International GmbH for the processing of the SICAV's transactions. Transaction costs are included under the heading "Other charges and taxes" of the Statement of Changes in Net Assets.

h) Allocation of expenses

All the expenses directly and exclusively attributable to a certain Sub-Fund are borne by that Sub-Fund. If it cannot be established that the expenses are directly and exclusively attributable to a certain Sub-Fund, they will be borne proportionally by each Sub-Fund.

i) Set-up costs

The expenses originated during the establishment of the SICAV are amortized over a 5 years' period.

Where further Sub-Funds are created, these Sub-Funds may bear their own set-up costs. The set-up costs for new Sub-Funds created may, at the discretion of the Board of Directors of the SICAV, be amortized on a straight-line basis over 5 years from the date on which the Sub-Funds started activity. The Board of Directors of the SICAV may, in its absolute discretion, shorten the period over which such costs are amortized.

As of 28 February 2026, set-up costs were fully amortized and no additional costs were capitalized.

j) Forward foreign exchange contracts

Forward foreign exchange contracts are valued at the market forward rates applicable on the valuation date for the remaining period from valuation date to maturity date. The unrealised profits or losses on forward foreign exchange contracts are disclosed in the Statement of Net Assets under the heading "Unrealised profit / (loss) on forward foreign exchange contracts".

k) Future contracts

Future contracts are valued using quoted daily settlement prices established by the stock exchange on which they are traded. The SICAV and the broker agree to exchange an amount of cash equal to the daily fluctuations in the value of the futures contract (the "variation margin"). For open futures contracts, unrealised profits or losses are recorded in the Statement of Net Assets under the heading "Unrealised profit / (loss) on Future contracts". Variation margins are recorded in the Statement of Net Assets under the heading "Other banks and broker accounts".

Unrealised profits and losses on future contracts are recorded in the Statement of Net Assets and their variations in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on future contracts".

l) Swap contracts

Swaps are, in general, contracts by which two parties commit themselves during a given period to exchange two flows, one in exchange of the other, determined on the basis of a nominal value. The flows may be linked to interest rate(s), exchange rate(s), share(s), index(es) or credit event(s).

Swap contracts are valued using the difference between the values of forecasted flows the counterparty is to pay to the Sub-Fund and those owed by the Sub-Fund to its counterparty.

Credit Default Swaps and Interest Rate Swaps are valued by reference to the net present value of the expected future cash flows based on the market interest rates and the markets expected default and recovery rate of the underlying asset. Total Return Swaps are valued by reference to the mark to market value based on the market value of the underlying asset. The estimated market value is based on the valuation elements laid down in the contracts, and is obtained from third parties pricing agents, market makers or internal models.

Swap premium is recorded in the Statement of Net Assets under the heading "Swap premium received / (paid)".

Unrealised profits or losses on swap contracts are recorded in the Statement of Net Assets under the heading "Unrealised profit / (loss) on swap contracts".

Credit Default Swap contracts are presented at clean price and Interest Rate Swap contracts in BRL are presented at dirty price; therefore interest income is recorded in the Statement of Changes in Net Assets under the heading "Interest / (Interest paid) on swaps and contracts for difference".

m) Option contracts

Option contracts quoted on an official stock exchange or on another regulated market are valued according to the last known market price where the contracts were negotiated by the SICAV or, if there are several markets, according to the last known price of the principal market.

Option contracts not quoted on an official stock exchange or on another regulated market are valued at their last known market value or, in the absence of a market value, according to their probable market value in the reasonable estimation of the Board of Directors of the SICAV.

In the case of options on futures, no premium margin is required because here a daily profit and loss adjustment (variation margin) is made by the procedure known as "marking-to-market". The profit of one party to the contract is the loss of the other party. The resulting gains and losses are either debited or credited to the appropriate account on a daily basis via the mark-to-market process.

Unrealised profits and losses are recorded in the Statement of Net Assets. The final valuation is made at the final settlement price of either the expiration date of the option or the day on which it was exercised.

Market value of option contracts is recorded in the Statement of Net Assets.

The variation of unrealised profits and losses on option contracts are recorded in the Statement of Changes in Net Assets under the heading "Change in unrealised appreciation / (depreciation) on option contracts".

n) Contracts for difference

In a contract for difference, two parties commit to exchange payments, which replicate the economic consequences of holding a long or short position in the underlying security. Contracts for difference are valued at the closing price of the underlying instrument less the financing costs attributable to the relevant contract. When a contract for difference is concluded, the Sub-Fund may be required to deposit an amount (“initial margin”) that corresponds to a pre-agreed percentage of the contract price in cash and/or other assets with the broker. The unrealised profit / loss is reported in the Statement of Net Assets. Net realised profit / (loss) and changes in unrealised appreciation / (depreciation) are presented in the Statement of Changes in Net Assets.

Dividends on contract for difference are recognised on the date on which the shares/units concerned are quoted “ex-dividend” and are recognized in the Statement of Changes in Net Assets as dividend received on contracts for difference (for the long positions) and as dividend paid on contracts for difference (for the short positions).

o) To be announced securities contracts

To be announced securities contracts (“TBAs”) refer to the common trading practice in the mortgage-backed securities market in which a commitment to buy or sell a mortgage backed security (issued by Ginnie Mae, Fannie Mae or Freddie Mac) for a fixed future price at a future date is given. At the time of purchase of a TBA, the exact underlying pool of mortgages that is to be delivered is not known, but the main characteristics are specified. Such transactions are entered into with financial institutions specialised in such transactions. Until the value of the TBA is known there is no interest accrual.

Market value of TBAs is recorded in the Statement of Net Assets.

The variation of unrealised profits and losses on TBAs are recorded in the Statement of Changes in Net Assets under the heading “Change in unrealised appreciation / (depreciation) on to be announced securities contracts”.

p) Trailer fees

Trailer fees are paid out from the management fee for the distribution of the investment fund to distributors and asset managers. These rebates are granted out of the management fee to institutional investors who hold the SICAV shares for the economic benefit of third parties.

Trailer fees are recorded in the Statement of Changes in Net Assets under the heading “Trailer fees”.

q) Translation of items expressed in foreign currencies

Assets and liabilities in foreign currencies are converted into the base currency of the Sub-Fund at the closing exchange rates of the final day of the financial period.

Income and expenses in currencies other than the base currency of the Sub-Fund are converted into the base currency of the Sub-Fund at the closing exchange rates in force on the day of the transaction.

The resulting realised and unrealised profit or loss made on foreign exchange is included in the Statement of Changes in Net Assets; any unrealised profit or loss on cash positions, receivable on assets and payable on liabilities denominated in currencies other than the base currency of the Sub-Fund being recorded under the heading “Net change in unrealised appreciation / (depreciation) on foreign exchange and forward foreign exchange contracts”.

The exchange rates as at 28 February 2026 are the following:

1 EUR =	1,656773973 AUD
1 EUR =	6,055044247 BRL
1 EUR =	1,610298068 CAD
1 EUR =	0,908017545 CHF
1 EUR =	1 032,097336931 CLP
1 EUR =	4 433,877832943 COP
1 EUR =	7,471471330 DKK
1 EUR =	56,614578106 EGP
1 EUR =	0,878203683 GBP
1 EUR =	9,235614643 HKD
1 EUR =	376,825096965 HUF

1 EUR =	19 794,440082413 IDR
1 EUR =	3,701908602 ILS
1 EUR =	107,415683242 INR
1 EUR =	184,336830174 JPY
1 EUR =	1 698,437343188 KRW
1 EUR =	20,315128903 MXN
1 EUR =	4,594104764 MYR
1 EUR =	11,232473980 NOK
1 EUR =	1,967670065 NZD
1 EUR =	3,962430117 PEN
1 EUR =	68,085081262 PHP
1 EUR =	4,218228832 PLN
1 EUR =	10,652986286 SEK
1 EUR =	1,493408741 SGD
1 EUR =	36,702067997 THB
1 EUR =	51,894315519 TRY
1 EUR =	36,850836231 TWD
1 EUR =	1,180700273 USD
1 EUR =	18,793796601 ZAR

3. BANKS, BANK OVERDRAFTS AND BROKER ACCOUNTS

As at 28 February 2026, the counterparty for the "Banks" and "Bank overdrafts" accounts is State Street Bank International GmbH, Luxembourg Branch for all the Sub-Funds. The heading "Other banks and broker accounts" includes cash held with external banks and cash at broker accounts. The heading "Amounts due to brokers" includes amounts payable to brokers.

The heading "Other banks and broker accounts" consists primarily of cash receivable for collateral from the Portfolios' clearing brokers and various counterparties. "Amounts due to brokers" consists primarily of cash payable for collateral to the Portfolios' clearing brokers and various counterparties.

4. SUBSCRIPTION TAX

According to Luxembourg law, the SICAV is not subject to any income tax, but is liable to a subscription tax ("Taxe d'Abonnement") at an annual rate of 0,05% of its Total Net Assets of each of the Sub-Funds, payable quarterly and assessed on the last day of each quarter.

With regard to Class shares or Sub-Funds offered exclusively to Institutional Investors, the subscription tax rate is reduced to 0,01% per year.

Value of assets represented by units/shares in other Luxembourgish undertakings for collective investment ("UCI") is exempted from the Taxe d'Abonnement provided that such units/shares have already been subject to the tax.

In accordance with Article 175(e) of the 2010 Law, UCIs as well as individual compartments of UCIs with multiple compartments: (i) whose securities are listed or traded on at least one stock exchange or another regulated market operating regularly, recognised and open to the public; and (ii) whose exclusive object is to replicate the performance of one or more indices, are exempt from the annual Taxe d'Abonnement.

5. OTHER CHARGES AND TAXES

The heading "Other charges and taxes" is mainly composed of placement fee, transaction fee and miscellaneous fee.

For the ETF Sub-Funds the heading "Other changes and taxes" is mainly composed of miscellaneous fee.

6. MANAGEMENT FEE

The Management Company, as remuneration for its services, is entitled to receive a management fee calculated and accrued on each Valuation Day based on the Total Net Assets attributable to the relevant Share Class. For the period ended 28 February 2026, the effective rates for each Sub-Fund are the following:

Annual management fee rate by Share Class:					
Sub-Fund	Class I	Class R	Class S	Class X	Class XH
Ailis - Risk Premia Carry	0,60%	-	-	-	-
Ailis - M&G Multi-Asset ESG ¹	-	1,40%	1,40%	-	-
Ailis - Invesco Income	-	1,70%	1,70%	-	-
Ailis - JPM Flexible Allocation	-	1,70%	1,70%	-	-
Ailis - Pimco European Income Bond	-	1,20%	1,20%	-	-
Ailis - Global Equity Market Neutral	0,30%	-	-	-	-
Ailis - Pictet Balanced Multitrend	-	1,40%	1,40%	-	-
Ailis - Fidelity Flexible Low Volatility ²	-	1,50%	1,50%	-	-
Ailis - Man Multi Credit	-	1,50%	1,50%	-	-
Ailis - Vontobel Global Allocation	-	1,90%	1,90%	-	-
Ailis - Janus Henderson Global Active Opportunities ¹	-	1,60%	1,60%	-	-
Ailis - Eurizon Diversified Credit	0,45%	1,20%	1,20%	-	-
Ailis - D-X MSCI USA Screened UCITS ETF	-	-	-	0,20%	0,20%
Ailis - D-X MSCI Europe Screened UCITS ETF	-	-	-	0,20%	-
Ailis - D-X MSCI World Screened UCITS ETF	-	-	-	0,20%	-
Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF	-	-	-	0,15%	-
Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF	-	-	-	0,15%	-
Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF	-	-	-	0,15%	-
Ailis - D-X MSCI EMU Screened UCITS ETF	-	-	-	0,20%	-
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF ⁴	-	-	-	0,27%	0,27%

¹The Sub-Fund merged into Willerfunds - Private Suite - Eurizon Multi-Asset Circular Economy on 11 November 2025.

²The Sub-Fund merged into Willerfunds - Private Suite - Fidelity Global Equity Income on 27 February 2026.

³The Sub-Fund merged into Willerfunds - Private Suite - Asteria - Man Flexible Allocation on 27 November 2025.

⁴The Sub-Fund was launched on 8 October 2025.

The Management Fee is calculated and accrued on each Valuation Day based on the total net assets attributable to the relevant Class of Shares and is payable quarterly in arrears; out of the Management Fee, the Management Company will pay the Investment Managers.

With respect to a Sub-Fund investing a substantial portion of its assets in other investment funds, the maximum management fee charged to the Sub-Fund and each of the UCITS and/or other UCIs in which it invests, shall not exceed 5% of the relevant net assets under management.

7. DEPOSITARY, DOMICILIARY AND CENTRAL ADMINISTRATION FEE

The SICAV has appointed Intesa Sanpaolo Wealth Management S.A. as Domiciliary Agent. The Domiciliary Agent is entitled to receive fees out of the assets of the SICAV for an amount:

- for Sub-Funds with NAV less or equal than EUR 1 billion: EUR 2,000 per month plus any applicable VAT,
- for Sub-Funds with NAV more than EUR 1 billion and less or equal than EUR 5 billion: EUR 6,000 per month plus any applicable VAT,
- for Sub-Funds with NAV more than EUR 5 billion: EUR 12,000 per month plus any applicable VAT.

The SICAV has appointed State Street Bank International GmbH, Luxembourg Branch as Depositary and Paying Agent.

For the UCITS Sub-Funds (excluding the UCITS ETF Sub-Funds):

- the depositary fees are equal to 0,045% (excluding VAT) per year, calculated on the basis of the end of month Net Asset Value of each Sub-Fund and payable at the beginning of the following month,
- the central administration fee is equal to 0,135% per year calculated on the basis of the end of month Net Asset Value of each Sub-Fund and payable to the Management Company at the beginning of the following month.

For the UCITS ETF Sub-Funds:

- the management fees are disclosed in Note 6, calculated and accrued on each valuation day based on the Net Asset Value of each Share Class and payable quarterly in arrears,
- the administrative fee are equal to 0,031% per year (including custody, depositary, transfer agency and administration fees), calculated on the basis of the end of month Net Asset Value of each Sub-Fund and payable at the beginning of the following month,
- other costs relating to the auditing, portfolio composition file, market makers, listing file and benchmark fee up to 0,06%.

8. SWAP CONTRACTS

During the financial period, certain Sub-Funds have taken out swap contracts. Details of open positions as at 28 February 2026 are disclosed following the Portfolios of the concerned Sub-Funds.

Swaps, comprising Interest Rate Swaps, Credit Default Swaps, Total Return Swaps, Index Swaps and Inflation Swaps, can be linked to any number of underlying investments and indexes, and swap terms can vary greatly. Cash flows are exchanged based on the underlying. Swap agreements are carried at market value and the value of the swap agreement is based on a counterparty independent provided price, third party pricing service or valuation model. The model considers various inputs including the market value of the underlying, the risks associated with the underlying and the specific terms of the contract.

Total Return Swaps

The following summarises the aggregate value of total return swaps, analysed by counterparty as at 28 February 2026:

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Total Return Swaps	% of Net Assets
Ailis - Risk Premia Carry	USD	Bank of America Securities Europe S.A.	France	17 175 543,63	6,78
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF	USD	Citigroup Global Markets Limited	United Kingdom	80 799,18	0,09
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF	USD	Goldman Sachs International	United Kingdom	381 158,27	0,42
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF	USD	J.P. Morgan Securities, Inc.	United States	377 761,18	0,42

The following table details provide an analysis of the maturity tenor of total return swaps transactions outstanding as at 28 February 2026:

Sub-Fund	Currency	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Total
(Absolute values)								
Ailis - Risk Premia Carry	EUR					17 175 543,63		17 175 543,63
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF	EUR				839 718,63			839 718,63

The above maturity tenor analysis has been based on the contractual maturity date of the relevant total return swap transaction as at 28 February 2026.

Total Return Swaps and more specifically OTC derivative transactions are entered into by the parties under an International Swaps and Derivatives Associations, Inc. Master Agreement (“ISDA Master Agreement”) or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Sub-Fund and a counterparty that governs OTC derivative transactions (including total return swaps) entered into by the parties.

All returns from OTC derivative transactions will accrue to the Sub-Fund and are not subject to any returns sharing arrangements with the Portfolio's Manager or any other third parties.

Sub-Fund	Change in unrealised	Realised	Return	% of Avg Net Assets
Ailis - Risk Premia Carry	16 644 905,95	(34 843 256,94)	51 488 162,89	26,96
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF	839 718,63	0,00	839 718,63	2,22

The figures disclosed above are the sum of Total Return Swaps contracts.

9. FORWARD FOREIGN EXCHANGE CONTRACTS, TO BE ANNOUNCED SECURITIES CONTRACTS AND FUTURE CONTRACTS

During the financial period, certain Sub-Funds have taken out forward foreign exchange contracts, to be announced securities contracts and future contracts. Details of open positions as at 28 February 2026 are disclosed following the Portfolios of the concerned Sub-Funds.

As at 28 February 2026, Barclays Capital, Inc. and BNP Paribas S.A. are the brokers for to be announced securities contracts.

As at 28 February 2026, BNP Paribas S.A. is the broker for all the future contracts.

The counterparties for the forward foreign exchange contracts as at 28 February 2026, are listed below:

Sub-Fund	Counterparty
Ailis - Invesco Income	Citigroup Global Markets Limited J.P. Morgan Securities Plc Natwest Markets Plc
Ailis - Pimco European Income Bond	Barclays Bank Plc BNP Paribas S.A. Citibank N.A. HSBC Bank Plc Morgan Stanley & Co. International Plc Natwest Markets Plc Société Générale S.A. Standard Chartered Bank AG
Ailis - Pictet Balanced Multitrend	State Street Bank and Trust Company
Ailis - Man Multi Credit	State Street Bank International GmbH
Ailis - Vontobel Global Allocation	J.P. Morgan SE
Ailis - Eurizon Diversified Credit	HSBC Continental Europe Morgan Stanley Europe SE State Street Bank International GmbH
Ailis - D-X MSCI USA Screened UCITS ETF	BNP Paribas S.A. Deutsche Bank AG Société Générale S.A. UBS AG
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF	Barclays Bank Plc BNP Paribas S.A. Deutsche Bank AG Société Générale S.A.

10. BROKERAGE FEES

For the period ended 28 February 2026, the SICAV incurred brokerage fees (composed of broker fees and stamp duties) relating to the purchase or sale of investment securities. These brokerage fees are part of the acquisition cost / sale price of the related assets and, for the period from 1 September 2025 to 28 February 2026, amount as follows (in EUR):

Sub-Fund	Brokerage fees (as part of acquisition cost/sale price of the related assets) in EUR
Ailis - M&G Multi-Asset ESG ¹	14 417,17
Ailis - Invesco Income	16 676,62
Ailis - Global Equity Market Neutral	192 237,58
Ailis - Pictet Balanced Multitrend	9 789,14
Ailis - Fidelity Flexible Low Volatility ²	28 395,40
Ailis - Vontobel Global Allocation	34 659,05
Ailis - Asteria - Man Flexible Allocation ³	7 693,21
Ailis - Janus Henderson Global Active Opportunities ¹	2 706,07
Ailis - D-X MSCI USA Screened UCITS ETF	136 569,06
Ailis - D-X MSCI Europe Screened UCITS ETF	115 230,26
Ailis - D-X MSCI World Screened UCITS ETF	207 090,27
Ailis - D-X MSCI EMU Screened UCITS ETF	161 435,53
Total	926 899,36

¹The Sub-Fund merged into Willerfunds - Private Suite - Eurizon Multi-Asset Circular Economy on 11 November 2025.

²The Sub-Fund merged into Willerfunds - Private Suite - Fidelity Global Equity Income on 27 February 2026.

³The Sub-Fund merged into Willerfunds - Private Suite - Asteria - Man Flexible Allocation on 27 November 2025.

11. CHANGES IN THE COMPOSITION OF PORTFOLIO

The list of movements in the portfolio composition for the financial period from 1 September 2025 to 28 February 2026 is available free of charge upon request at the registered office of the SICAV.

12. DIVIDEND DISTRIBUTIONS

Category "S" Shares allow the distribution of dividends.

During the period from 1 September 2025 to 28 February 2026, the following distributions occurred from distributable capital and net income:

Sub-Fund	Class	Distribution date	Unit currency	Amount per Unit in Unit currency	Total Amount in Unit currency	Amount in EUR
Ailis - M&G Multi-Asset ESG ¹	S	16/09/25	EUR	0,040	100 256,23	100 256,23
Sub-total						100 256,23
Ailis - Invesco Income	S	16/09/25	EUR	0,080	149 652,36	149 652,36
Ailis - Invesco Income	S	16/12/25	EUR	0,080	145 572,85	145 572,85
Sub-total						295 225,21
Ailis - Pimco European Income Bond	S	16/09/25	EUR	0,020	58 230,09	58 230,09
Ailis - Pimco European Income Bond	S	16/12/25	EUR	0,020	53 828,23	53 828,23
Sub-total						112 058,32
Ailis - Pictet Balanced Multitrend	S	16/09/25	EUR	0,020	27 775,15	27 775,15
Ailis - Pictet Balanced Multitrend	S	16/12/25	EUR	0,020	22 615,09	22 615,09
Sub-total						50 390,24

Sub-Fund	Class	Distribution date	Unit currency	Amount per Unit in Unit currency	Total Amount in Unit currency	Amount in EUR
Ailis - Fidelity Flexible Low Volatility ²	S	16/09/25	EUR	0,040	20 457,96	20 457,96
Ailis - Fidelity Flexible Low Volatility ²	S	16/12/25	EUR	0,040	19 695,94	19 695,94
Sub-total						40 153,90
Ailis - Man Multi Credit	S	16/09/25	EUR	0,020	27 137,39	27 137,39
Ailis - Man Multi Credit	S	16/12/25	EUR	0,020	25 148,61	25 148,61
Sub-total						52 286,00
Ailis - Vontobel Global Allocation	S	16/09/25	EUR	0,020	17 460,69	17 460,69
Ailis - Vontobel Global Allocation	S	16/12/25	EUR	0,020	14 674,21	14 674,21
Sub-total						32 134,90
Ailis - Asteria - Man Flexible Allocation ³	S	16/09/25	EUR	0,040	23 274,55	23 274,55
Sub-total						23 274,55
Ailis - Janus Henderson Global Active Opportunities ¹	S	16/09/25	EUR	0,030	9 450,96	9 450,96
Sub-total						9 450,96
Ailis - Eurizon Diversified Credit	S	16/09/25	EUR	0,010	12 137,22	12 137,22
Ailis - Eurizon Diversified Credit	S	16/12/25	EUR	0,020	22 601,44	22 601,44
Sub-total						34 738,66
Total						749 968,97

¹ The Sub-Fund merged into Willerfunds - Private Suite - Eurizon Multi-Asset Circular Economy on 11 November 2025.

² The Sub-Fund merged into Willerfunds - Private Suite - Fidelity Global Equity Income on 27 February 2026.

³ The Sub-Fund merged into Willerfunds - Private Suite - Asteria - Man Flexible Allocation on 27 November 2025.

13. SECURITIES LENDING TRANSACTIONS

SICAV's portfolio securities may be lent to credit institutions and other financial institutions of high standing. The SICAV has the right to request, at any moment, the termination of the contract and the return of securities.

Securities lending is guaranteed by government securities and other bonds with a minimum rating of upper medium grade. Any transaction expenses in connection with such loans are charged to the borrowers.

The Management Company has designated Intesa Sanpaolo Wealth Management S.A. as Agent under a securities lending authorization agreement.

Intesa Sanpaolo Wealth Management S.A. is a related party to the Management Company being fully owned by ISP group.

As at 28 February 2026 the partner for the lending activity (principal or sub-agent) chosen by the Agent is Goldman Sachs International Bank, for the bond activity, and State Street International GmbH, for the equity activity.

The following summarises the value of securities lent analysed by the 10 top borrowing counterparties as at 28 February 2026:

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Ailis - Invesco Income	EUR	Goldman Sachs International Bank	United Kingdom	978 884,14	1,29%	1,35%	1 728 892,31
Ailis - Invesco Income	EUR	State Street International GmbH	Grand Duchy of Luxembourg	3 179 867,48	4,18%	4,37%	2 134 692,60
Ailis - Pimco European Income Bond	EUR	Goldman Sachs International Bank	United Kingdom	2 244 393,45	3,24%	3,36%	2 359 373,61
Ailis - Global Equity Market Neutral	EUR	Goldman Sachs International Bank	United Kingdom	0,00	0,00%	0,00%	5 015 224,36

Sub-Fund	Currency	Counterparty	Counterparty's country of incorporation	Market Value of Securities Lent (in EUR)	% of Net Assets	% of the Sub-Fund's total lendable assets	Market Value of the collateral received for the securities lent
Ailis - Global Equity Market Neutral	EUR	State Street International GmbH	Grand Duchy of Luxembourg	8 455 546,81	9,07%	9,61%	2 270 267,82
Ailis - Pictet Balanced Multitrend	EUR	Goldman Sachs International Bank	United Kingdom	0,00	0,00%	0,00%	800 822,04
Ailis - Pictet Balanced Multitrend	EUR	State Street International GmbH	Grand Duchy of Luxembourg	1 511 131,33	1,97%	2,02%	584 982,32
Ailis - Man Multi Credit	EUR	Goldman Sachs International Bank	United Kingdom	3 272 688,53	6,01%	6,40%	3 564 042,00
Ailis - Vontobel Global Allocation	EUR	Goldman Sachs International Bank	United Kingdom	0,00	0,00%	0,00%	781 543,64
Ailis - Vontobel Global Allocation	EUR	State Street International GmbH	Grand Duchy of Luxembourg	1 447 231,18	2,29%	2,40%	534 293,14
Ailis - Eurizon Diversified Credit	EUR	Goldman Sachs International Bank	United Kingdom	15 043 441,77	24,95%	25,63%	15 873 604,56
Ailis - D-X MSCI USA Screened UCITS ETF	EUR	Goldman Sachs International Bank	United Kingdom	0,00	0,00%	0,00%	1 880 005,38
Ailis - D-X MSCI USA Screened UCITS ETF	EUR	State Street International GmbH	Grand Duchy of Luxembourg	7 529 349,93	0,38%	0,38%	5 492 669,38
Ailis - D-X MSCI Europe Screened UCITS ETF	EUR	Goldman Sachs International Bank	United Kingdom	0,00	0,00%	0,00%	616 778,64
Ailis - D-X MSCI Europe Screened UCITS ETF	EUR	State Street International GmbH	Grand Duchy of Luxembourg	7 744 038,60	1,22%	1,22%	6 479 480,83
Ailis - D-X MSCI World Screened UCITS ETF	EUR	Goldman Sachs International Bank	United Kingdom	0,00	0,00%	0,00%	11 136 813,87
Ailis - D-X MSCI World Screened UCITS ETF	EUR	State Street International GmbH	Grand Duchy of Luxembourg	36 588 891,14	2,41%	2,42%	23 348 820,40
Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF	EUR	Goldman Sachs International Bank	United Kingdom	115 571 011,34	18,92%	19,09%	121 108 764,34
Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF	EUR	Goldman Sachs International Bank	United Kingdom	88 429 115,00	15,39%	15,57%	92 987 998,06
Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF	EUR	Goldman Sachs International Bank	United Kingdom	50 254 346,05	12,15%	12,38%	53 021 021,03
Ailis - D-X MSCI EMU Screened UCITS ETF	EUR	Goldman Sachs International Bank	United Kingdom	0,00	0,00%	0,00%	2 161 381,54
Ailis - D-X MSCI EMU Screened UCITS ETF	EUR	State Street International GmbH	Grand Duchy of Luxembourg	3 585 269,44	2,04%	2,04%	1 174 615,17

The following provides an analysis of the maturity tenor of securities on loan as at 28 February 2026 (the analysis is based on the contractual maturity date of the securities on loan):

Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Ailis - Invesco Income						978 884,14	3 179 867,48	4 158 751,62
Ailis - Pimco European Income Bond						2 244 393,45		2 244 393,45
Ailis - Global Equity Market Neutral							8 455 546,81	8 455 546,81
Ailis - Pictet Balanced Multitrend							1 511 131,33	1 511 131,33
Ailis - Man Multi Credit						3 272 688,53		3 272 688,53
Ailis - Vontobel Global Allocation							1 447 231,18	1 447 231,18
Ailis - Eurizon Diversified Credit						15 043 441,77		15 043 441,77

Sub-Fund	1 day	2 to 7 days	8 to 30 days	31 to 90 days	91 to 365 days	More than 365 days	Open transactions (in EUR)	Total
Ailis - D-X MSCI USA Screened UCITS ETF							7 529 349,93	7 529 349,93
Ailis - D-X MSCI Europe Screened UCITS ETF							7 744 038,60	7 744 038,60
Ailis - D-X MSCI World Screened UCITS ETF							36 588 891,14	36 588 891,14
Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF					13 769 883,12	101 801 128,22		115 571 011,34
Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF						88 429 115,00		88 429 115,00
Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF						50 254 346,05		50 254 346,05
Ailis - D-X MSCI EMU Screened UCITS ETF							3 585 269,44	3 585 269,44

Securities lending transactions are entered into by the SICAV under a securities lending agreement. All collateral received by the SICAV under the securities lending agreement is transferred under a title transfer arrangement. The collateral is held in custody by a sub-custodian of the depository for the duration of the transaction.

For the financial period ended 28 February 2026, income and charges arising from securities lending are described in the following table:

Sub-Fund	Currency	Gross Income Earned for the period ended 28 February 2026	Fees Charged for the period ended 28 February 2026	Net Income Earned for the period ended 28 February 2026
Ailis - Invesco Income	EUR	6 726,94	1 681,55	5 045,39
Ailis - Pimco European Income Bond	EUR	10 554,88	2 638,43	7 916,45
Ailis - Global Equity Market Neutral	EUR	1 255,05	313,76	941,29
Ailis - Pictet Balanced Multitrend	EUR	279,72	69,93	209,79
Ailis - Fidelity Flexible Low Volatility	EUR	212,31	53,08	159,23
Ailis - Man Multi Credit	EUR	30 778,50	7 693,78	23 084,72
Ailis - Vontobel Global Allocation	EUR	31,28	7,82	23,46
Ailis - Eurizon Diversified Credit	EUR	24 364,32	6 090,41	18 273,91
Total (in EUR)		74 203,00	18 548,76	55 654,24

14. GLOBAL CONFLICTS

Whilst current global conflicts and war outcomes remain uncertain, no significant impacts have been registered in terms of going concern or operations during the financial period. The Board of Directors of the SICAV continues to monitor the evolving situation and its potential impact on the financial position of the Sub-Funds impacted.

On 21 August 2023, the Management Company resolved to adopt a specific approach regarding treatment of dividends and coupons received in Russian rouble sanctioned bank accounts in the NAV of Ailis - Invesco Income. Considering that the income is not available to the relevant Sub-Fund due to sanctions and given the uncertainty surrounding the availability of the income, it was decided to exclude such income from the NAV. This caused no significant impact on the relevant Sub-Fund.

15. EVENTS OCCURRED DURING THE PERIOD

a) Launches, liquidations, mergers and renamings

The following Sub-Fund was launched on 8 October 2025:

- Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF

The Sub-Funds Ailis - Janus Henderson Global Active Opportunities and Ailis - M&G Multi-Asset ESG merged into Willerfunds - PrivateSuite - Eurizon Multi-Asset Circular Economy on 11 November 2025.

Absorbed Sub-Funds	Share Classes of absorbed Sub-Funds	Share Classes of absorbing Sub-Fund	Conversion Ratio (9 decimals)	Absorbing Sub-Funds
Ailis - M&G Multi-Asset ESG	R	D	1,079756447	Willerfunds - Private Suite - Eurizon Multi-Asset Circular Economy
Ailis - M&G Multi-Asset ESG	S	DS	0,998012298	Willerfunds - Private Suite - Eurizon Multi-Asset Circular Economy
Ailis - Janus Henderson Global Active Opportunities	R	D	1,132284162	Willerfunds - Private Suite - Eurizon Multi-Asset Circular Economy
Ailis - Janus Henderson Global Active Opportunities	S	DS	1,094578295	Willerfunds - Private Suite - Eurizon Multi-Asset Circular Economy

The Sub-Fund Ailis - Asteria - Man Flexible Allocation merged into Willerfunds - Private Suite - Man AHL Multi-Asset Target Climate Change on 27 November 2025.

Absorbed Sub-Funds	Share Classes of absorbed Sub-Fund	Share Classes of absorbing Sub-Fund	Conversion Ratio (9 decimals)	Absorbing Sub-Funds
Ailis - Man Flexible Allocation	R	D	1,102495141	Willerfunds - Private Suite - Asteria - Man Flexible Allocation
Ailis - Man Flexible Allocation	S	DS	1,016117360	Willerfunds - Private Suite - Asteria - Man Flexible Allocation

The Sub-Fund Ailis - Fidelity Flexible Low Volatility merged into Willerfunds - Private Suite - Fidelity Global Equity Income on 27 February 2026.

Absorbed Sub-Funds	Share Classes of absorbed Sub-Fund	Share Classes of absorbing Sub-Fund	Conversion Ratio (9 decimals)	Absorbing Sub-Funds
Ailis - Fidelity Flexible Low Volatility	R	D	1,000000000	Willerfunds - Private Suite - Fidelity Global Equity Income
Ailis - Fidelity Flexible Low Volatility	S	DS	1,000000000	Willerfunds - Private Suite - Fidelity Global Equity Income

b) Other Business Announcements

Effective from 17 November 2025, Investment Manager for the below Sub-Fund changed from Fideuram Asset Management UK Limited (the London subsidiary of the Management Company) to Eurizon SLJ Capital Limited:

- Ailis - Risk Premia Carry

16. SUBSEQUENT EVENTS

a) Other Business Announcements

On 2 February 2026, the Board of Directors of Intesa Sanpaolo approved the 2026-2029 Business Plan. The plan stresses the importance of People as the most important asset of the Group and sets out a strategy focused on low cost of risk, cost reduction and revenue growth. The Low Cost of Risk pillar focuses on maintaining the Zero-NPL Bank status through active credit portfolio management, forward looking credit decisions and holistic management of all risks. The Cost Reduction pillar aims at benefitting from strong tech investments already deployed, in a context of proactive administrative cost management through technology efficiency gains, rationalization of the Group legal entities and streamlining of the governance structure. The Revenue Growth pillar focuses on creating a Global Advisors network, strengthening Private Banking leadership and enhancing the service model and product offering of

the fully owned product factories in life insurance, P&C and asset management areas. Guided by the Group 2026-2029 business plan, the Management Company remains committed to identifying strategic initiatives aimed at leveraging the current capabilities in the product offering and asset management activities coherent with the Group strategic rationalization drivers.

17. ETF SUB-FUNDS DISCLOSURE

The SICAV may have its Shares listed on one or more stock exchanges to qualify as an exchange traded fund (“ETF”). ETF Shares are at least listed on ETFplus, an Italian regulated market organised and managed by Borsa Italiana S.p.A.

As part of those listings there is an obligation on one or more members of the Relevant Stock Exchanges to act as market makers offering prices at which the ETF Shares can be purchased or sold by investors. The spread between those purchase and sale prices may be monitored and regulated by the relevant Stock Exchange authority. ETF Shares can be bought and sold on either the Primary Market or Secondary Market.

The Sub-Funds that track a Benchmark are exposed to tracking error risk, which may cause their return and performance to diverge from the ones of the Reference Benchmark.

The tracking error is defined as the volatility (as measured by the standard deviation) of the difference between the return of the Sub-Fund and the return of its Reference Benchmark, on an annual basis. It should be differentiated from the tracking difference, which is simply the difference between the return of the Sub-Fund and the return of its Reference Benchmark on an annual basis or another given period of time.

Sub-Fund	Class	Performance of the Sub-Fund (in%)	Performance of the tracked index (in%)	Tracking difference (in%)	Tracking error (in %)
Ailis - D-X MSCI USA Screened UCITS ETF	X	4,76	4,91	(0,14)	0,03
Ailis - D-X MSCI USA Screened UCITS ETF	XH	4,64	4,79	(0,15)	0,27
Ailis - D-X MSCI Europe Screened UCITS ETF	X	15,11	15,20	(0,09)	0,09
Ailis - D-X MSCI World Screened UCITS ETF	X	7,76	7,92	(0,16)	0,10
Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF	X	0,97	1,09	(0,11)	0,04
Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF	X	1,56	1,66	(0,11)	0,05
Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF	X	2,99	3,09	(0,11)	0,11
Ailis - D-X MSCI EMU Screened UCITS ETF	X	14,06	14,09	(0,03)	0,13
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF ¹	X	21,78	22,21	(0,43)	0,26
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF ¹	XH	22,59	23,10	(0,51)	0,21

¹The Sub-Fund was launched on 8 October 2025.

Collateral Disclosures

The following table provides an analysis of the type and quality of non-cash collateral received and given by the Sub-Funds in respect of securities lending transactions and OTC derivative transactions, as at 28 February 2026:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Ailis - Invesco Income			
Equity			
Common Stocks	2 134 692,60	-	-
Fixed Income			
Corporate Bonds	-	-	-
Government Bonds	1 728 892,31	-	-
Total	3 863 584,91	-	-
Ailis - Pimco European Income Bond			
Equity			
Common Stocks	-	-	-
Fixed Income			
Corporate Bonds	-	-	-
Government Bonds	2 359 373,61	-	-
Total	2 359 373,61	-	-
Ailis - Global Equity Market Neutral			
Equity			
Common Stocks	2 270 267,82	-	-
Fixed Income			
Corporate Bonds	-	-	-
Government Bonds	5 015 224,36	-	-
Total	7 285 492,18	-	-
Ailis - Pictet Balanced Multitrend			
Equity			
Common Stocks	584 982,32	-	-
Fixed Income			
Corporate Bonds	-	-	-
Government Bonds	800 822,04	-	-
Total	1 385 804,36	-	-
Ailis - Man Multi Credit			
Equity			
Common Stocks	-	-	-
Fixed Income			
Corporate Bonds	1 091,35	-	-
Government Bonds	3 562 950,65	-	-
Total	3 564 042,00	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Ailis - Vontobel Global Allocation			
Equity			
Common Stocks	534 293,14	-	-
Fixed Income			
Corporate Bonds	-	-	-
Government Bonds	781 543,64	-	-
Total	1 315 836,78	-	-
Ailis - Eurizon Diversified Credit			
Equity			
Common Stocks	-	-	-
Fixed Income			
Corporate Bonds	163 236,37	-	-
Government Bonds	15 710 368,19	-	-
Total	15 873 604,56	-	-
Ailis - D-X MSCI USA Screened UCITS ETF			
Equity			
Common Stocks	5 492 669,38	-	-
Fixed Income			
Corporate Bonds	-	-	-
Government Bonds	1 880 005,38	-	-
Total	7 372 674,76	-	-
Ailis - D-X MSCI Europe Screened UCITS ETF			
Equity			
Common Stocks	6 479 480,83	-	-
Fixed Income			
Corporate Bonds	-	-	-
Government Bonds	616 778,64	-	-
Total	7 096 259,47	-	-
Ailis - D-X MSCI World Screened UCITS ETF			
Equity			
Common Stocks	23 348 820,40	-	-
Fixed Income			
Corporate Bonds	-	-	-
Government Bonds	11 136 813,87	-	-
Total	34 485 634,27	-	-
Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF			
Equity			
Common Stocks	-	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Fixed Income			
Corporate Bonds	2 137,25	-	-
Government Bonds	121 106 627,09	-	-
Total	121 108 764,34	-	-
Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF			
Equity			
Common Stocks	-	-	-
Fixed Income			
Corporate Bonds	4 443 771,40	-	-
Government Bonds	88 544 226,66	-	-
Total	92 987 998,06	-	-
Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF			
Equity			
Common Stocks	-	-	-
Fixed Income			
Corporate Bonds	6 031 396,39	-	-
Government Bonds	46 989 624,64	-	-
Total	53 021 021,03	-	-
Ailis - D-X MSCI EMU Screened UCITS ETF			
Equity			
Common Stocks	1 174 615,17	-	-
Fixed Income			
Corporate Bonds	-	-	-
Government Bonds	2 161 381,54	-	-
Total	3 335 996,71	-	-

There was no collateral reused during the period end 28 February 2026.

The following table provides a currency analysis of the cash and non-cash collateral received and given by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 28 February 2026:

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Ailis				
Ailis - Risk Premia Carry				
Securities lending transactions				
OTC derivative transactions				
EUR	18 659 359,89	-	-	-
Total	18 659 359,89	-	-	-

	Cash collateral received	Cash collateral given	Non-cash collateral received	Non-cash collateral given
Ailis				
Ailis - Invesco Income				
Securities lending transactions				
OTC derivative transactions				
EUR	70 000,00	-	-	-
Total	70 000,00	-	-	-
Ailis - Pimco European Income Bond				
Securities lending transactions				
OTC derivative transactions				
EUR	-	290 000,00	-	-
Total	-	290 000,00	-	-
Ailis - Man Multi Credit				
Securities lending transactions				
OTC derivative transactions				
EUR	-	631 691,44	-	-
Total	-	631 691,44	-	-
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF				
Securities lending transactions				
OTC derivative transactions				
EUR	1 490 000,00	-	-	-
USD	1 080 000,00	-	-	-
Total	2 570 000,00	-	-	-

The following table provides an analysis of the maturity tenor of non-cash collateral received and posted by each Sub-Fund, in respect of securities lending transactions and OTC derivative transactions, as at 28 February 2026:

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Ailis - Invesco Income			
31 to 90 days	1 532,32	-	-
91 to 365 days	19 401,73	-	-
Above one year	1 707 958,26	-	-
Open transactions	2 134 692,60	-	-
Total (EUR)	3 863 584,91	-	-
Ailis - Pimco European Income Bond			
91 to 365 days	308 487,94	-	-
Above one year	2 050 885,67	-	-
Total (EUR)	2 359 373,61	-	-
Ailis - Global Equity Market Neutral			
8 to 30 days	1,06	-	-
31 to 90 days	54 119,56	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
91 to 365 days	166 231,73	-	-
Above one year	4 794 872,01	-	-
Open transactions	2 270 267,82	-	-
Total (EUR)	7 285 492,18	-	-
Ailis - Pictet Balanced Multitrend			
8 to 30 days	2,73	-	-
31 to 90 days	5 367,41	-	-
91 to 365 days	9 385,94	-	-
Above one year	786 065,96	-	-
Open transactions	584 982,32	-	-
Total (EUR)	1 385 804,36	-	-
Ailis - Man Multi Credit			
91 to 365 days	236 915,86	-	-
Above one year	3 327 126,14	-	-
Total (EUR)	3 564 042,00	-	-
Ailis - Vontobel Global Allocation			
31 to 90 days	843,76	-	-
91 to 365 days	26 399,00	-	-
Above one year	754 300,88	-	-
Open transactions	534 293,14	-	-
Total (EUR)	1 315 836,78	-	-
Ailis - Eurizon Diversified Credit			
91 to 365 days	69 781,38	-	-
Above one year	15 803 823,18	-	-
Total (EUR)	15 873 604,56	-	-
Ailis - D-X MSCI USA Screened UCITS ETF			
31 to 90 days	46 855,05	-	-
91 to 365 days	205 193,40	-	-
Above one year	1 627 956,93	-	-
Open transactions	5 492 669,38	-	-
Total (EUR)	7 372 674,76	-	-
Ailis - D-X MSCI Europe Screened UCITS ETF			
31 to 90 days	32 726,94	-	-
91 to 365 days	671,30	-	-
Above one year	583 380,40	-	-
Open transactions	6 479 480,83	-	-
Total (EUR)	7 096 259,47	-	-
Ailis - D-X MSCI World Screened UCITS ETF			
31 to 90 days	298 975,63	-	-
91 to 365 days	539 359,39	-	-

	Market Value of the Non-cash collateral received		Market Value of the Non-cash collateral given
	Securities lending	OTC derivative transactions	OTC derivative transactions
Above one year	10 298 478,85	-	-
Open transactions	23 348 820,40	-	-
Total (EUR)	34 485 634,27	-	-
Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF			
91 to 365 days	744 944,31	-	-
Above one year	120 363 820,03	-	-
Total (EUR)	121 108 764,34	-	-
Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF			
31 to 90 days	8 759 438,05	-	-
91 to 365 days	16 970 578,67	-	-
Above one year	67 257 981,34	-	-
Total (EUR)	92 987 998,06	-	-
Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF			
31 to 90 days	2 204 989,15	-	-
91 to 365 days	9 395 181,18	-	-
Above one year	41 420 850,70	-	-
Total (EUR)	53 021 021,03	-	-
Ailis - D-X MSCI EMU Screened UCITS ETF			
31 to 90 days	2 638,73	-	-
91 to 365 days	174,80	-	-
Above one year	2 158 568,01	-	-
Open transactions	1 174 615,17	-	-
Total (EUR)	3 335 996,71	-	-

The following table lists the ten largest issuers by market value of non-cash collateral received by the Portfolios by way of title transfer collateral arrangement across securities lending transactions as at 28 February 2026:

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
Ailis - Invesco Income		
UNITED STATES TREASURY	620 878,20	0,82%
FRANCE GOVERNMENT	498 313,30	0,65%
ITALY GOVERNMENT	289 299,92	0,38%
UNITED KINGDOM	276 040,05	0,36%
UNITED STATES OF AMERICA	107 149,67	0,14%
NETHERLANDS GOVERNMENT	23 927,85	0,03%
CANADA GOVERNMENT	10 263,84	0,01%
GERMAN GOVERNMENT	9 539,79	0,01%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
FRANCE	3 895,68	0,01%
GERMANY	1 935,96	0,00%
Total	1 841 244,26	2,41%
Ailis - Pimco European Income Bond		
UNITED KINGDOM	816 599,12	1,18%
ITALY GOVERNMENT	350 263,50	0,51%
CANADA GOVERNMENT	310 537,23	0,45%
GERMAN GOVERNMENT	308 487,94	0,44%
FRANCE GOVERNMENT	260 992,17	0,38%
SINGAPORE GOVERNMENT	175 687,93	0,25%
UNITED STATES TREASURY	136 396,93	0,20%
AUSTRIA GOVERNMENT	407,78	0,00%
KINGDOM OF BELGIUM	1,01	0,00%
Total	2 359 373,61	3,41%
Ailis - Global Equity Market Neutral		
UNITED STATES TREASURY	2 044 909,49	2,19%
GERMAN GOVERNMENT	786 861,13	0,84%
NETHERLANDS GOVERNMENT	701 562,69	0,75%
UNITED KINGDOM	665 019,42	0,71%
CANADA GOVERNMENT	380 828,11	0,41%
KINGDOM OF BELGIUM	212 372,58	0,23%
UNITED STATES OF AMERICA	200 744,95	0,22%
AUSTRALIA GOVERNMENT	60 221,93	0,06%
SWITZERLAND	55 000,79	0,06%
FINLAND GOVERNMENT	55 000,79	0,06%
Total	5 162 521,88	5,53%
Ailis - Pictet Balanced Multitrend		
UNITED STATES TREASURY	229 013,61	0,30%
UNITED KINGDOM	176 409,24	0,23%
GERMAN GOVERNMENT	83 091,74	0,11%
FRANCE GOVERNMENT	76 131,11	0,10%
NETHERLANDS GOVERNMENT	71 949,57	0,09%
AUSTRIA GOVERNMENT	45 344,43	0,06%
AUSTRALIA GOVERNMENT	39 717,40	0,05%
UNITED STATES OF AMERICA	34 701,23	0,05%
FINLAND GOVERNMENT	28 882,53	0,04%
CANADA GOVERNMENT	25 236,33	0,03%
Total	810 477,19	1,06%
Ailis - Man Multi Credit		
FRANCE GOVERNMENT	986 157,11	1,81%
UNITED KINGDOM	724 413,97	1,33%
UNITED STATES TREASURY	621 716,12	1,14%
AUSTRIA GOVERNMENT	614 593,84	1,13%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
GERMAN GOVERNMENT	379 163,79	0,70%
GRAND DUCHY OF LUXEMBOURG	237 997,17	0,44%
Total	3 564 042,00	6,55%
Ailis - Vontobel Global Allocation		
UNITED STATES TREASURY	234 648,16	0,37%
GERMAN GOVERNMENT	166 564,32	0,26%
NETHERLANDS GOVERNMENT	166 071,04	0,26%
CANADA GOVERNMENT	90 779,41	0,14%
UNITED STATES OF AMERICA	68 597,15	0,11%
KINGDOM OF BELGIUM	68 355,39	0,11%
UNITED KINGDOM	55 125,32	0,09%
IRELAND	24 650,41	0,04%
GERMANY	1 066,03	0,00%
Total	875 857,23	1,38%
Ailis - Eurizon Diversified Credit		
UNITED KINGDOM	5 050 648,86	8,38%
FRANCE GOVERNMENT	4 777 181,30	7,92%
UNITED STATES TREASURY	2 398 762,21	3,98%
ITALY GOVERNMENT	2 209 091,16	3,66%
KINGDOM OF BELGIUM	448 572,69	0,74%
AUSTRIA GOVERNMENT	383 831,21	0,64%
GERMAN GOVERNMENT	360 140,36	0,60%
UNITED STATES OF AMERICA	163 236,37	0,27%
JAPAN GOVERNMENT	81 151,97	0,13%
NETHERLANDS GOVERNMENT	988,43	0,00%
Total	15 873 604,56	26,32%
Ailis - D-X MSCI USA Screened UCITS ETF		
UNITED STATES TREASURY	916 044,22	0,05%
UNITED KINGDOM	341 412,76	0,02%
NETHERLANDS GOVERNMENT	336 931,67	0,02%
CANADA GOVERNMENT	144 023,99	0,01%
GERMAN GOVERNMENT	132 714,42	0,01%
GERMANY	24 644,32	0,00%
SWEDEN GOVERNMENT	8 878,32	0,00%
Total	1 904 649,70	0,11%
Ailis - D-X MSCI Europe Screened UCITS ETF		
GERMAN GOVERNMENT	304 025,85	0,05%
NETHERLANDS GOVERNMENT	162 002,99	0,03%
UNITED KINGDOM	136 136,98	0,02%
UNITED STATES OF AMERICA	83 988,86	0,01%
UNITED STATES TREASURY	13 374,47	0,00%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
SWEDEN GOVERNMENT	1 216,94	0,00%
KINGDOM OF BELGIUM	21,41	0,00%
Total	700 767,50	0,11%
Ailis - D-X MSCI World Screened UCITS ETF		
UNITED STATES TREASURY	3 943 273,89	0,26%
GERMAN GOVERNMENT	2 554 566,83	0,17%
NETHERLANDS GOVERNMENT	1 620 223,70	0,11%
UNITED KINGDOM	1 105 373,41	0,07%
SWITZERLAND	454 548,10	0,03%
FINLAND GOVERNMENT	454 548,09	0,03%
AUSTRALIA GOVERNMENT	454 546,59	0,03%
KINGDOM OF DENMARK	337 435,00	0,02%
UNITED STATES OF AMERICA	130 644,54	0,01%
CANADA GOVERNMENT	96 017,52	0,01%
Total	11 151 177,67	0,74%
Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF		
FRANCE GOVERNMENT	33 924 567,37	5,55%
KINGDOM OF BELGIUM	21 509 129,35	3,52%
UNITED KINGDOM	21 251 619,03	3,48%
JAPAN GOVERNMENT	18 662 168,35	3,05%
GERMAN GOVERNMENT	12 200 200,36	2,00%
ITALY GOVERNMENT	6 532 811,04	1,07%
AUSTRIA GOVERNMENT	6 280 905,45	1,03%
UNITED STATES TREASURY	744 871,61	0,12%
UNITED STATES OF AMERICA	2 137,25	0,00%
NETHERLANDS GOVERNMENT	354,53	0,00%
Total	121 108 764,34	19,82%
Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF		
GERMAN GOVERNMENT	27 698 009,03	4,82%
ITALY GOVERNMENT	16 384 946,16	2,85%
JAPAN GOVERNMENT	16 265 563,50	2,83%
NETHERLANDS GOVERNMENT	11 041 114,88	1,92%
UNITED KINGDOM	8 759 784,41	1,52%
KINGDOM OF BELGIUM	5 412 138,36	0,94%
UNITED STATES OF AMERICA	3 459 228,56	0,60%
AUSTRIA GOVERNMENT	1 870 325,44	0,33%
GRAND DUCHY OF LUXEMBOURG	984 542,84	0,17%
SINGAPORE GOVERNMENT	585 632,51	0,10%
Total	92 461 285,69	16,08%
Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF		
CANADA GOVERNMENT	9 515 843,34	2,30%
JAPAN GOVERNMENT	8 192 162,06	1,98%
UNITED KINGDOM	7 700 939,81	1,86%

Non-cash collateral issuer	Value (in EUR)	% of the Sub-Fund's NAV
NETHERLANDS GOVERNMENT	7 699 985,04	1,86%
GERMAN GOVERNMENT	6 677 296,35	1,61%
UNITED STATES OF AMERICA	4 495 258,29	1,09%
AUSTRIA GOVERNMENT	2 709 764,44	0,66%
ITALY GOVERNMENT	2 166 442,26	0,52%
UNITED STATES TREASURY	1 844 861,33	0,45%
NORWAY	1 536 138,10	0,37%
Total	52 538 691,02	12,70%
Ailis - D-X MSCI EMU Screened UCITS ETF		
GERMAN GOVERNMENT	552 125,05	0,31%
NETHERLANDS GOVERNMENT	540 653,57	0,31%
UNITED KINGDOM	538 568,04	0,31%
UNITED STATES TREASURY	529 935,03	0,30%
UNITED STATES OF AMERICA	303,48	0,00%
SWEDEN GOVERNMENT	98,12	0,00%
KINGDOM OF BELGIUM	1,73	0,00%
Total	2 161 685,02	1,23%

The following table lists the ten largest counterparties by market value of non-cash collateral received/(paid) for Total Return Swaps as of 28 February 2026:

Sub-Fund	Security type	Counterparty	Currency	Value (in EUR)
Ailis - Risk Premia Carry	Total Return Swap	BofA Securities Europe S.A.	EUR	(18 659 359,89)
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF	Total Return Swap	Goldman Sachs International	EUR	(1 490 000,00)
Ailis - D-X Bloomberg Diversified Commodities and Strategic Metals UCITS ETF	Total Return Swap	JP Morgan Securities Plc.	USD	(1 080 000,00)

As at the balance sheet date all of the cash collateral received in respect of OTC derivatives transactions (including total return swaps), is not part of any reinvestment program.

Non-cash collateral received in respect of securities lending transactions cannot be sold, re-invested or pledged.

All collateral received in respect of OTC derivatives transactions are held by one Depository which is Goldman Sachs International Bank as at 28 February 2026.

Safekeeping of collateral granted is the proportion of collateral held in segregated accounts or in pooled accounts, or in any other accounts.

There was no collateral granted during the period ended 28 February 2026.

The following table provides an analysis of the amounts of non-cash collateral received by the SICAV in respect of securities lending transactions held by a custodian, as at the balance sheet date:

	Market Value of Non-cash collateral received
Custodian	Securities lending
State Street Bank International GmbH, Luxembourg Branch	355 056 087,04
Total (EUR)	355 056 087,04

Sustainable Finance Disclosure Regulation (SFDR)

Sub-Funds categorized under Article 8 of SFDR:

- Ailis - M&G Multi-Asset ESG (the Sub-Fund merged into Willerfunds - Private Suite - Eurizon Multi-Asset Circular Economy on 11 November 2025)
- Ailis - Invesco Income
- Ailis - Pimco European Income Bond
- Ailis - Eurizon Diversified Credit
- Ailis - D-X MSCI USA Screened UCITS ETF
- Ailis - D-X MSCI Europe Screened UCITS ETF
- Ailis - D-X MSCI World Screened UCITS ETF
- Ailis - D-X MSCI Euro Government Bond 1-3 UCITS ETF
- Ailis - D-X MSCI Euro Government Bond 3-5 UCITS ETF
- Ailis - D-X MSCI Euro Government Bond 7-10 UCITS ETF
- Ailis - D-X MSCI EMU Screened UCITS ETF

The above listed Sub-Funds have (E) environmental and (S) social characteristics and promote investment into assets which follow good governance (G) practices in accordance with Article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"). The Sub-Funds might invest in activities that are environmentally sustainable which are selected according to their investment policy, but such investments are not per se decisive to the attainment of the SICAV's environmental and/or social characteristics.

In addition to integrating sustainability risks into investment decisions, the Management Company considers ESG factors in the analysis and selection of financial instruments with the aim of achieving an ESG score, calculated at the overall portfolio level, which is higher than the ESG score of the investment universe or of the benchmark, if any, using data from the specialised info-provider "MSCI ESG Research". The ESG score of the Sub-Fund is calculated as a weighted average of the ESG scores of the issuers of the financial instruments in the portfolio.

Without prejudice to the integration of sustainability risk analysis, all Sub-Funds belonging to the SICAV do not, however, promote the specific environmental objectives identified in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 establishing a framework for sustainable investment and amending Regulation (EU) 2019/2088. The investments underlying these financial products do not take into account the EU criteria for environmentally sustainable economic activities.

The Management Company has adopted a specific framework that defines how the "Principal Adverse Impact indicators" ("PAI") are taken into account within the assets managed, in accordance with the provisions of the Regulatory Technical Standards (RTS) of Regulation 2019/2088. This framework provides for the use of specific indicators, as declined in the RTS17, on the basis of the guidelines already defined by FAMI according to the characteristics and objectives of the individual financial products, which provide for the use of mechanisms of (i) negative screening of SRI and ESG factors, with the aim of mitigating the risks of exposure to companies operating in sectors deemed not "socially responsible" (such as, among others, the exposure to the unconventional weapons sector) or characterized by environmental, social or corporate governance criticalities, (ii) positive integration of ESG factors in the analysis, selection and composition of financial portfolios (ESG Score), (iii) active shareholders vis-à-vis investee issuers and (iv) identification of sustainable investments under the SFDR Regulation through the methodology for assessing the degree of alignment with each of the SDGs, or pursuing measurable positive impacts. The selected environmental PAI refer instead to the CO2 emissions Scope1 and Scope2 and GHG Intensity, in view of the topics related to the Net Zero Asset Managers Initiative. Two social PAI were selected to limit exposures to violations of the UNGC principles/OECD guidelines and exposure to controversial weapons sector.

Financial products within the Sub-Funds take into consideration Principal Adverse Impact indicators ("PAI"), specifically consider the following indicators:

PRINCIPAL ADVERSE IMPACT (PAI)	PAI CATEGORY
PAI applicable to equity instruments	
Carbon emission (Scope 1 + 2)	Environmental
GHG intensity of investee companies	Environmental
Violations of UNGC principles and OECD guidelines for Multinational Enterprises	Social
Exposure to controversial weapons (anti-personnel mines, cluster ammunitions, chemical and biological weapons)	Social
PAI applicable to government bond and supranationals	
GHG intensity	Environmental
Investee Countries subject to social violations	Social

The other Sub-Funds are currently classified under Article 6 SFDR.

Outcome:

During the reporting period the Management Company ensured compliance with the sustainability processes established for each category corresponding to Articles 6 or 8.



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